Bettendorf
a premier city
IOWA

ANNUAL BUDGET



Leach Park & I-74 Bridge over the Mississippi River

FY 2018/19

July 1, 2018 – June 30, 2019

Decker P. Ploehn, City Administrator
Carol A. Barnes, Finance Director
Adopted March 6, 2018

Guide to the Budget Document

The purpose of this section is to provide the reader with a general explanation of the format and content of the fiscal year 2018/19 budget document and to act as an aid in budget review. This document provides all summary and supporting data on the general financial condition of the City and details services, programs, and staffing levels adopted for all departments.

For ease of use, the electronic version of the document includes bookmarks in the navigation pane and a table of contents with links to each page of the document.

The Introductory Section includes the Mayor's Message and the budget message from the City Administrator and the Finance Director, the Vision Statement and listing of priority issues adopted by the Mayor and City Council, and various summary schedules showing revenues and appropriations for all funds. Information regarding the City's taxable valuation base, tax levy rates and tax levy amounts is also included.

Each Fund Type Section is tabbed and presents fund and program performance budget information. The fund types include the General Fund, Special Revenue Funds, Debt Service Fund, Capital Funds and Business-Type Funds. Each tab includes a general description of each fund, five years of history of revenue, expenditures and changes in fund balances, descriptions of revenues and expenditures and other detailed information.

The programs are grouped by type following each fund and include Public Safety, Public Works, Culture and Recreation, Community & Economic Development, General Government, Debt Service and Business-Type Activities. The detail includes a program description, performance objectives, performance indicators (demand, workload, productivity and effectiveness), and a written budget analysis for each program. Budget detail by revenue source, expenditure totals and staffing levels is also included. For comparison purposes, all program budget information includes the actuals from fiscal years 2014/15, 2015/16 and 2016/17, the amended budget for the fiscal year 2017/18 and the adopted budget 2018/19 fiscal year.

The last tab, the Supplemental Information includes a profile of the community, financial management policies and basis of accounting, a description of the budget preparation process, a glossary and the Iowa State Code section on requirements for budgeting.

Distinguished Budget Presentation Award

2018/19

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

City of Bettendorf

Iowa

For the Fiscal Year Beginning

July 1, 2017

Christopher P. Morrill

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented an award of Distinguished Budget Presentation to the City of Bettendorf, Iowa for fiscal year beginning July 1, 2017. In order to receive this award a governmental agency must publish a budget document that meets program criteria as a policy document, operations guide, financial plan and as a communications device. The Distinguished Budget Presentation Award is presented annually to those governmental agencies meeting and surpassing the strict criteria and guidelines as established by GFOA. The City of Bettendorf continues to improve and surpass the guidelines and will submit this fiscal year 2018/19 Annual Budget book for eligibility for our 22nd consecutive award.

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Bettendorf, Iowa

ESTABLISHED:	1903
LAND AREA:	21.4 SQ. MI.
2010 POPULATION:	33,217



HISTORY:

Previously Lillienthal, then Gilbert, Bettendorf is named for William and Joseph Bettendorf who moved their iron wagon business to the city at the in the early 1900s.

GEOGRAPHY:

Bettendorf is one of the "Quad Cities", a metropolitan area on the Mississippi River including Davenport and Bettendorf, Iowa and Moline, East Moline and Rock Island, Illinois. At the intersection of several major transportation routes, Bettendorf is within 300 miles of several large Midwestern cities and over 37 million people.

DEMOGRAPHICS:

Population Trends (U.S. Census)	
1950	5,132
1960	10,534
1970	22,126
1980	27,381
1990	28,132
1996 (special census)	30,976
2000	31,275
2010	33,217

Minorities comprise 8.1% of Bettendorf's population. This is in line with the statewide figure of 8.7% but considerably lower than the 13.9% minority population in Scott County. The percentage of persons five years and older speaking a language at home other than English was 6.2% according to the 2010 U.S. Census.

Bettendorf residents have a high level of educational attainment according to the 2010 U.S. Census. High school graduates comprise 95.6% of residents 25 years of age or older in Bettendorf. The comparable figure for Iowa as a whole is 89.9%. Bettendorf has a particularly high proportion of residents who are college graduates. Residents with four or more years of college represent 44.4% of the population in Bettendorf, compared to 29.7% in Scott County and 24.5% in the state of Iowa.

In the 2010 U.S. Census there were 17,078 people 16 years and over in Bettendorf who were listed as being in the labor force. Of these, 53% were male and 47% were female. The table below shows occupation categories for the City. A substantially larger proportion of Bettendorf residents were employed in managerial, professional, administrative, technical, sales, and administrative support occupations than in the state as a whole in the 2010 U.S. Census.

Employed Persons by Occupation (U.S. Census)		
Occupation	**Bettendorf**	**Iowa**
Management, business, arts	44.0%	31.3%
Service occupations	26.2%	25.9%
Sales and office occupations	12.4%	14.8%
Natural resources, construction & maintenance	7.1%	1.1%
Production, transportation & material moving	10.3%	18.1%

Representative Employers in the Quad Cities Region		
Employer	**Business**	**# of Employees**
Deere & Company	Agricultural OEM	7,300
Rock Island Arsenal	Defense manufacturing	5,602
Genesis Health System	Healthcare	4,900
Unity Point Regional Health System	Healthcare	4,468
Hy-Vee Food Stores	Grocery	4,100
The Hon Company	Office furniture manufacturing	3,200
Wal-Mart Super Centers	Warehouse clubs & super centers	2,821
Tyson Fresh Meats	Food processing	2,600
Davenport Community Schools	Public education	2,500
Kraft Foods/Oscar Mayer	Food processing	1,500

Bettendorf has consistently had household incomes above state and national averages. Listed below are estimates for household and per capita income from the period of 2012 to 2016.

Median Household Income (U.S. Census)	
Bettendorf	$75,251
Davenport	$48,191
Scott County	$56,454
Iowa	$54,570
United States	$55,322

HOUSING

Census data shows a substantial increase in the number of housing units in the City from 2000 to 2010. In 2010 there were 14,437 housing units in the City - a 10.6% jump from the 2000 figure of 13,051. While not as dramatic as in the past, the figures show that residential growth continues to be steady in Bettendorf. The following table shows the number and valuation of permits issued for new single family dwellings in Bettendorf over the last ten years.

Year	Permits Issued	Valuation
2008	96	$24,200,996
2009	77	$21,057,198
2010	115	$28,361,980
2011	108	$34,107,943
2012	145	$36,595,105
2013	168	$41,651,686
2014	175	$44,416,352
2015	171	$42,806,587
2016	143	$43,421,362
2017	140	$40,438,412

Source: City of Bettendorf Building Department

COMMUNITY GOVERNMENT



Bettendorf has a Mayor-Council form of government. The Mayor and Council members serve four-year terms. It is the responsibility of the Mayor and Council to choose a City Administrator. The City Administrator is a full-time, salaried employee who manages the administrative functions of the City government, while the Council acts as the law-making, policy-forming body. There are seven Council members: one for each of the five wards in the City and two at-large members. Other municipal officials, such as the Director of Public Works, City Attorney, and the heads of the various boards and commissions are appointed by the Mayor with the approval of the City Council. The Police Chief is appointed by and serves at the discretion of the Mayor. The Library Board of Trustees hires the Library Director. (Source: City Code of Bettendorf Iowa)

BUSINESS & ECONOMY

Bettendorf has realized significant growth in commercial and residential construction since the early 2000's. There are active residential growth areas in the northern and northeastern portions of the City. The average price of a new home in Bettendorf is well above $300,000. In Bettendorf, 82% of the tax base is residential. In order to diversify, the City has been focusing on increasing its commercial, retail and industrial base.

There are several projects and developments in progress and on the horizon that indicate strong economic growth throughout the City.

I-74 Bridge Replacement

Construction of the new I-74 bridge that spans the Mississippi River and connects downtown Bettendorf with downtown Moline, Illinois began in 2017. Known as the largest public works project in the history of Iowa, the cost of the completed project will reach nearly $1.5 billion, with most of the funding provided by federal and State sources. The City of Bettendorf anticipates significant investment in downtown redevelopment projects in conjunction with the bridge project.



Downtown

There continues to be considerable interest from developers for redevelopment projects in the City's downtown. Two complementary "anchor" projects are underway in Bettendorf's downtown. The first is The Bridges Lofts, a mixed use development that will include two adjoining five story buildings, 135 market-rate apartments, and a fresh urban look with a restaurant, pool, fitness facility and roof top plaza. A few blocks away crews will soon begin construction on a brand new corporate headquarters for Ascentra Credit Union. The new 40,000 sq. ft. building will be allow Ascentra to add 70 new jobs in Bettendorf. We anticipate these projects will spur a wave of redevelopment in our downtown.

The City has some projects of its own improving the downtown. After the completion of an expansion project to the State Street Fire Station, a City Hall Plaza will be built incorporating landscaping, fountains, artwork and gathering space. The City is also excited to contribute $250,000 to the development of a riverfront jetty park where The Isle riverboat casino used to be docked. The Isle is now land based on site and will be contributing $750,000 to the park which will include walking paths, fishing piers and boat docks.

Active Commercial Development Areas

There are several hot spots of commercial development all around Bettendorf. Redevelopment of the Duck Creek Shopping Center was recently completed with the opening of a new $9,250,000 Hilton Garden Inn. The Utica Ridge Corridor continues to experience reinvestment from commercial developers. Work is underway to develop the I-74 Tech Park at Utica Ridge Road and Tanglefoot Road. Another developer is proceeding with the redevelopment of the Lodge Hotel property. The 18th Street and 53rd Avenue Corridor has been one of the most actively developed over the last few years. Developments include 11 restaurants, a convenience store, auto service center, credit union and medical facilities. In all, the area has grown by over $66 million in assessed value.

Ten Principal Property Taxpayers	Taxable Value
MidAmerican Energy Co.	57,950,418
Isle of Capri	45,000,000
Continental 203 Fund LLC	18,222,039
Windsor at Chateau Knoll	16,180,265
Haversian Canal Systems, LLP	14,402,340
Duck Creek LLC	12,503,961
First Equity Management LC	10,067,364
Genesis Medical Center	10,062,864
Green Bridge Company	9,981,477
Olympic Steel Iowa, Inc.	8,647,425

EDUCATION

There are two public school systems serving the City of Bettendorf, both of which are highly regarded for the quality of their programs, staff, and facilities. The Bettendorf Community School District serves about 4,700 students in six elementary schools, one middle school, and a four-year senior high school. The high school is a five-building complex located on a 60-acre site. The eastern part of the City has approximately 4,500 students served by the Pleasant Valley Community School District that includes a four-year senior high, a junior high, and four elementary schools. There are also two private schools in Bettendorf. Lourdes Catholic elementary school has a pre-kindergarten through grade eight enrollment of approximately 400. Rivermont Collegiate, a college preparatory day school, has a preschool through grade 12 enrollment of 260.

Upper Iowa University recently opened a remote site in the Duck Creek Shopping Center development. Additionally three colleges are located in Davenport, adjacent to Bettendorf. Scott Community College offers

associates degrees, pre-professional programs, and adult community education. St. Ambrose University is an accredited four-year, co-educational liberal arts college. Palmer College of Chiropractic is located Davenport. The University of Iowa is just 60 miles away in Iowa City. There are also several institutions of higher education in the Illinois Quad Cities including: Augustana College, Western Illinois University and Black Hawk College.

CULTURE & RECREATION

As part of an urban community of over 400,000, Bettendorf residents have a wide range of cultural and recreation opportunities from which to choose. The City of Bettendorf operates a public library that serves over 300,000 visitors annually. Adjacent to the Library on what the City has named the Learning Campus, is the Bettendorf Family Museum. The Family Museum caters to families with young children offering a 10,000 square foot exhibit hall, dance studio, art studio, pre-school classes and more. Together, the Library and Family Museum work together to enhance the educational and cultural life of the community.

Bettendorf has been diligent about obtaining park lands even as the City has grown rapidly. Bettendorf manages and maintains 21 parks, over 20 miles of separated and recreation trails, a Community Center, Palmer Hills Golf Course, the Life Fitness Center and Splash Landing Aquatic Center. The addition of a large, new park in the northeast portion of the City is underway. The City has allocated $3,500,000 over the next five years towards the first phases of the park development. The completed project is estimated to cost $20,000,000 to $22,000,000 over the next 15 to 20 years.

Bettendorf residents are within just a few minutes of several cultural and recreational activities around the Quad Cities:

- The Mississippi River provides opportunities for boaters, hunters, anglers and those that enjoy observing nature and wildlife.
- The Quad City Symphony, one of mid-America's finest metropolitan orchestras, presents an annual series of concerts with guest artists from around the world.
- Quad City Arts is an umbrella organization that promotes cultural life in the Quad Cities.
- The Tax Slayer Center is a 10,500 seat civic center in Moline that brings big name entertainment to the Quad Cities and serves as "Home Ice" to the Quad City Mallards minor league hockey team.
- The Adler Theatre, a beautifully restored art deco theatre presents a diverse line-up of live, theatrical productions, celebrity headliners, first-rate Broadway shows, comedians and more.
- The Putnam Museum offers traveling exhibits as wells as large collections of American Indian, ancient cultures, regional history and natural history.
- The Figge Arts Center exhibits local, regional, national and international artists, with a special emphasis on Iowa native Grant Wood, Mexican Colonial art and Haitian contemporary art.
- The PGA tour makes an annual stop at TPC Deere Run. The John Deere Classic golf tournament attracts big name professional golfers as well as thousands of spectators each summer.
- Modern Woodman Park, one of the oldest minor league ball parks in the country, is home to the Quad City River Bandits minor league baseball team and some of the best views in the Quad Cities.



The City of Bettendorf is a premier city in which to live! ***Our vision for the City is to be the most livable community, with rich educational, cultural, and recreational opportunities where we enjoy a vibrant riverfront and a growing, competitive business environment.*** In order to reach this lofty goal, we continue to engage the community through listening sessions, citizen surveys, our Bettendorf 101: City Citizen's Academy and through open communication between our government and the community.

As our mission states: ***Bettendorf citizens value safety, education, families and cultural and recreational opportunities. They expect good communication, quick response, and quality services. They want wise planning and effective use of resources. The City of Bettendorf responds to these diverse community expectations by delivering the finest services, making Bettendorf a premier place to live.***

Prior to the adoption of the FY 2018/19 budget, the City Council completed our annual goal setting sessions guided by this vision, mission statement and input from the community. The adopted budget incorporates funding for many of the Action Agenda items identified under five overarching goals for the city. Those goals include:

1. ***Continuing to be a financially sound city providing quality city service;***
2. ***Creating riverfront & downtown development;***
3. ***Growing current businesses and attracting new businesses;***
4. ***Continuing orderly growth and quality development; and***
5. ***Striving to be a premier place to live in the Quad Cities.***

Additionally, the City Council has identified twelve targets for action for FY 2018/19. They are:

Top Priorities	High Priorities
Backfill Strategy & Action	Community Engagement/Communication Strategy
Community/Recreation Complex	Annexation Policy/Action
Lodge Site Redevelopment	Code Enforcement Enhancements
Riverfront Land Acquisition	Storm Water Management Plan, Projects, Funding
Stream Bank Stabilization	I-80 6-laning Advocacy
Urban Renewal Plan: I-74 Corridor	City Events & Festivals
Town Square/Credit Union	Traveling Sculpture Program
I-80 Water/Sewer Lines	

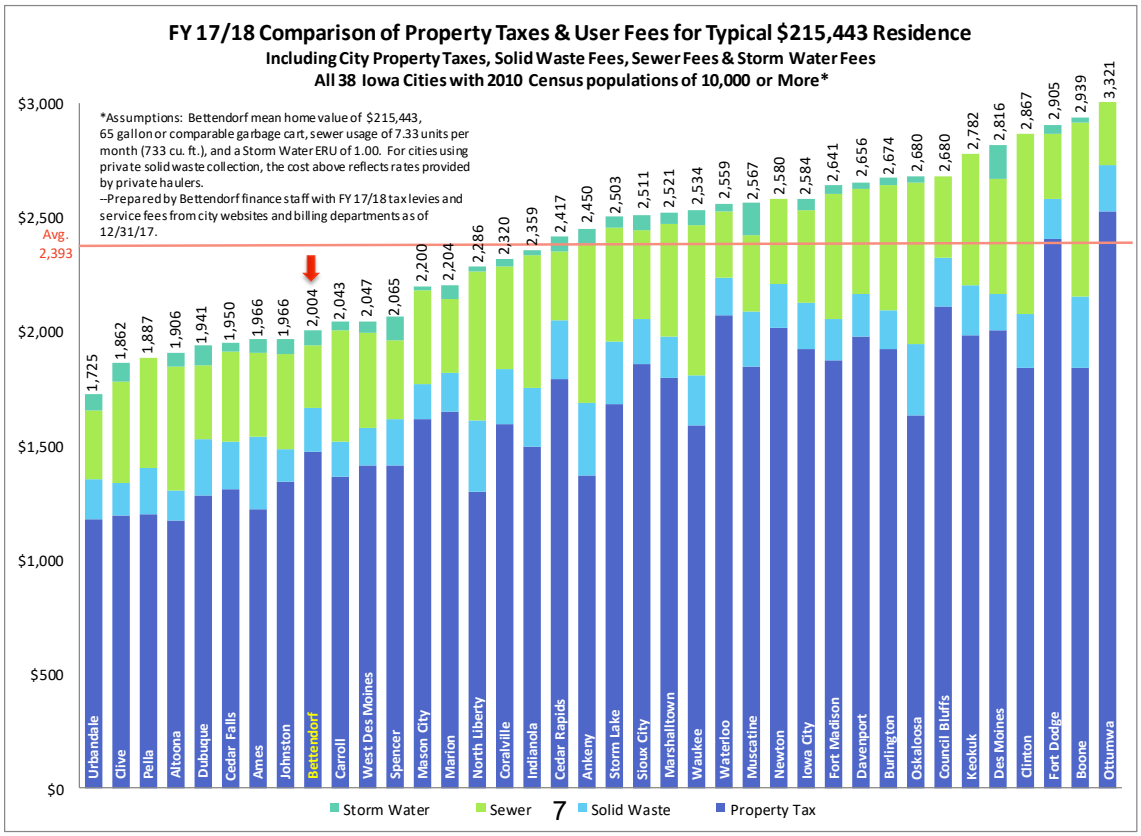
Goal 1: Continuing to be a financially sound city providing quality city services

We are happy to present a balanced budget for FY 2018/19. The budget addresses slow growth in some revenue sources, continues Bettendorf's history of conservative spending, maintains healthy cash reserves, and adheres to conservative financial policies. Bettendorf continues to realize the benefits of substantial residential growth and significant levy capacity. We are starting to realize controlled growth in the commercial sector.

For the FY 2018/19 budget we have held the levy rate at $12.50 per $1,000 of taxable value. After the completion of an early retirement offering in FY 17/18, the budget funds all existing city services, as well as new council goals and action items, such as the expansion of City events and festivals. To address stagnant revenue in FY 17/18, the City offered eligible employees an early retirement incentive. The incentive is anticipated to cost about $1 million in FY 17/18, and lead to annual savings of over $750,000 going forward. We continue to allocate significant dollars to capital improvement projects and downtown improvements, while decreasing the long-term debt margin ratio over the next several years.

At $4.99 per $1,000 of taxable value in FY 2018/19, Bettendorf's General Fund levy rate is among the lowest in the state and one of just a few in Iowa below the State mandated $8.10 limit. This unused levying capacity in the General Fund, along with additional levying capacity for employee benefits, emergencies and transit operations, would equate to nearly $10.1 million of additional property tax revenues if fully utilized.

Our city services continue to be highly rated in citizen surveys and other community engagement efforts. To better understand the financially sound portion of Goal 1 we compared all fees, taxes and cost of maintaining a median value home in Bettendorf to that of 37 other cities in Iowa with populations over 10,000. Total costs for Bettendorf residents are 9th lowest among the group. We are extremely proud of this measure which shows that Bettendorf offers excellent value for the high quality city services Bettendorf residents enjoy.



Goal 2: Creating riverfront & downtown development

There is a lot to be excited about in Bettendorf's downtown. Construction crews are busy preparing local roads and infrastructure for the construction of the new I-74 bridge over the Mississippi River. Replacement of the current bridge, which connects downtown Bettendorf and downtown Moline, Illinois is underway and will be completed in 2021. Bettendorf has committed $14.5 million to local projects that support the construction of the new bridge. These include sewer, storm water and road improvements.

Two complementary "anchor" projects are underway in Bettendorf's downtown. The first is The Bridges Lofts, a mixed use development that will include two adjoining five story buildings, 135 market-rate apartments, and a fresh urban look with a restaurant, pool, fitness facility and roof top plaza. A few blocks away crews will soon begin construction on a brand new corporate headquarters for Ascentra Credit Union. The new 40,000 sq. ft. building will allow Ascentra to add 70 new jobs in Bettendorf. We anticipate these projects will spur a wave of redevelopment in our downtown.

The City has some projects of its own improving the downtown. After the completion of an expansion project to the State Street Fire Station, a City Hall Plaza will be built incorporating landscaping, fountains, artwork and gathering space. The City is also excited to contribute $250,000 to the development of a riverfront jetty park where The Isle riverboat casino used to be docked. The Isle is now land based and will be contributing $750,000 to the park which will include walking paths, fishing piers and boat docks.









Goal 3: Growing Current Businesses & Attracting New Businesses

Bettendorf has experienced significant growth of new and existing businesses, especially in the areas around Duck Creek Plaza and the intersection of 18th Street and 53rd Avenue. Development around Duck Creek Plaza, including the new Hilton Garden Inn and surrounding developments, has increased valuations in that area by over $18 million. Development at 18th Street and 53rd Avenue has exploded in recent years. Developments include eleven restaurants, a convenience store, auto service center, credit union and medical facilities. In all, the area has grown by over $66 million in assessed value.

Another area of new and existing growth is Utica Ridge Road between Spruce Hills Dr. and Tanglefoot Lane. In 2016, the former Lodge Hotel was demolished. The City expects to consider and approve a development proposal for the site in 2018. Additionally, 17 acres northwest of Tanglefoot Lane will be developed over the next five years to include multiple buildings and $17 million of added valuation. Construction is set to begin on the Eagle View Behavioral Health center this spring. The $15 million, 72 bed facility will provide a significant boost to mental healthcare options in the Quad Cities.

Goal 4: Continuing orderly growth & quality development

Bettendorf is a growing community. As of the 2010 census, 33,217 people call Bettendorf home. Current projections estimate population growth of over 1% annually, with Bettendorf reaching 43,632 residents by 2035. This growth has spurred a number of new housing developments in the northeast portion of Bettendorf. The city issued an average of 157 building permits for new single-family homes over the last five years. The average sales price for new and existing homes in Bettendorf is over $312,000 and the city continues to grow at almost 5% in valuation each year.

Bettendorf has responded to this growth by investing significantly in the Capital Improvement Program to maintain current infrastructure and pave the way for future growth. During the 2018 construction season, the City will spend over $20 million on projects such as: Downtown improvements, State Street Fire Station expansion, TBK Sports Complex infrastructure, Middle Road Resurfacing, and I-74 local roads projects.

In 2015, the City Council adopted "Premiering Bettendorf," a comprehensive plan to guide how the City grows and develops. The plan creates a shared vision of the future facilitated by wide-ranging public input. Premiering Bettendorf will serve as a guide to decision makers and a legal basis for future land use regulations. The City has evaluated and rewritten our zoning ordinance to align with the vision set forth in this plan. New zoning regulations will help Bettendorf respond to anticipated future demand for higher density housing and mixed-use developments.





Goal 5: Striving to be a premier place to live in the Quad Cities

In the most recent National Citizens Survey, 95% of respondents rated overall quality of life in Bettendorf as "Good" or "Excellent." 90% of respondents report feeling safe in their neighborhoods and downtown. Bettendorf boasts top-notch cultural, leisure and recreation opportunities, award winning public and private schools and highly rated, nationally recognized city services. Residents of all ages will find educational opportunities at our Learning Campus, which includes the Bettendorf Public Library and the Family Museum. Outdoor enthusiasts will find 21 parks with diverse amenities, 13 miles of separated trails, 12 miles of recreation trails and another 2 miles of bike lanes. The Parks & Recreation department operates Palmer Hills Golf Course, Splash Landing Aquatic Center and the Life Fitness Center, as well as offering a full slate of recreation programming.

The FY 2018/19 budget allocates significant funding to these initiatives, and more, that make Bettendorf a premier place to live. Staff continues to explore the potential of a regional broadband initiative. The City recently launched Alert Iowa and YourGov, a mobile app that allows residents to report concerns to City departments and monitor responses in real time with their smart phones. New winter initiatives Frozen Landing, the Winter Carnival and cross country skiing were big hits again this past winter. This summer, the Bettendorf 4th of July festival will kick-off with concert by NBC's The Voice contestant, Adam Cunningham on July 3rd.





Bettendorf is a premier place to live. I am proud of what we have accomplished and excited to see what the future holds. We have engaged our community to prioritize services and put in place a vision for our future. The FY 18/19 Budget advances the City toward this vision and funds action items that will help us to achieve our goals.

Thank you,

Mayor Bob Gallagher



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October
- City Council identifies specific areas to be reviewed by staff during the upcoming budget preparation process at an annual goal setting session with department heads and an outside consultant. Budget planning manuals and other materials are distributed to departments at a budget orientation session.

November
- Departments develop and submit budget requests online to the Finance department. Finance updates all budget requests and generates reports for budget review. Capital improvement projects work sessions with Council begin as well as consideration of corresponding debt issues.

December
- Budget reviews with City Administrator, Finance Director and department heads begin.

January
- Budget reviews with City Administrator, Finance Director and department heads conclude. Capital improvement projects work sessions continue. Presentation of Administration's recommendation on the proposed budget to the City Council.

February
- City Council in-depth review of all operating budgets.

March
- Public hearing on proposed budgets. Adoption of budget by City Council by resolution. Certification of city budget filed with County Auditor and State Department of Management.

April
- Review by Finance Department of possible budget amendment needs.

May
- Proposed budget amendments to individual service areas presented to City Council. Public hearing on proposed budget amendments. Adoption of amendments to current year budget by resolution.

June
- City Council sets appropriations and authorized position levels for ensuing year.

July
- New fiscal year begin

Budget Preparation

The preparation of the City of Bettendorf's budget involves the interaction of City departments, boards, the Mayor and City Council and the general public. This process begins with the initial distribution of budget materials to departments and is completed with the City Council's certification of a budget for the upcoming fiscal year.

The City's budgetary process begins ten months prior to July 1st, the beginning of the City's fiscal year. In early fall at an annual strategic planning session with an outside facilitator, the Mayor, Council, City Administrator and departments heads reflect on accomplishments during the prior year in an attempt to redefine the City's goals and set out objectives as to how they can be achieved in both the long and short term. The process of developing comprehensive goals and policy agenda priorities for the City is an ongoing process as the needs of the community changes.

The process of incorporating the annual goals and action agenda priorities into the annual budget process is enhanced each year, in early October, by having a budget kick-off meeting involving the Mayor, Council, City Administrator and departments heads to reemphasize the goals and action agenda priorities and identifies additional specific areas to be reviewed during the upcoming budget process. These specific areas of review are used by department heads as they prepare their budget requests for the ensuing year. At the end of October, Budget Planning Manuals and appropriate worksheets are distributed to department heads. The Budget Planning Manuals identify the budgetary process and give specific directions on the process. The City of Bettendorf's system includes the completion of several Program Performance Budget (PPB) forms which are described in detail in the manual.

The City of Bettendorf's budgetary process is on the City's mainframe AS/400 computer system, and consequently, all departments submit their budget requests on-line on the computer directly to the finance department for review. Each individual department's primary responsibility is to review the historical data in respect to services to be provided to the citizens of the City by the department in the upcoming budget year. Personnel and wage information are provided by the Finance Department. The department heads review the information to determine what level of appropriation will be required to provide the current level of services. Any additional services proposed to be provided to the general public at the request of either the department, City Administrator, or City Council, are identified and highlighted during the budget review process.

Additionally, while analyzing expenditure requirements in order to support current service levels, the department is also requested to establish performance objectives for the upcoming fiscal year. These performance objectives relate to the service levels currently provided by the department's programs. Quarterly status reports on the progress being made toward the current year's performance objectives are also required and are forwarded to the City Council throughout the fiscal year for their review and information. The City's Program Performance Budget system is further explained at the end of this budget preparation process discussion.

In regard to goals and objectives, the City Council, during their work sessions in January, discuss and identify target issues for the overall operation of the City. These annual target issues are reviewed mid-term for possible changes or refinements. A complete listing of the target issues appears in the Introductory Section of this document.

Department requests for appropriations are submitted to the Finance Department for initial review by the end of November. The department heads meet with the City Administrator and the Finance Director during the remainder of December and the first part of January regarding the proposed budgets. The Finance Department prepares revenue estimates from input from the respective departments. Each department is required to submit potential revenue estimates for their programs. The Finance Department estimates general revenues such as those from the state and federal government, and lastly determines the City's taxing ability. A preliminary budget is discussed with the City Administrator. This preliminary budget reflects the budget requests as submitted by the departments.

The City Administrator and Finance Director presents to the City Council a balanced budget in late January. The City Council is given a budget review packet which includes the budget message from the City Administrator, various schedules dealing with taxation and property valuations, in addition to the proposed revenue schedules, expenditure schedules, and summary of department programs as they pertain to the proposed budget. Copies of the initial proposed budget as presented to the City Council are available at the City Clerk's office and public library for citizen review.

The summary information of the department programs include a history of financial data in addition to a revised estimate for the current year and the proposed budget for both expenditures and revenues. Additionally, a brief description of the program is presented with other program performance indicator information as it applies to the budget. Any changes from the current year to the proposed year are noted. Of special importance are the inclusion of the performance objectives for the programs within each department.

The month of February is basically devoted to discussions with the City Council. At the Council's first budget work session in February, each program is briefly reviewed and, if appropriate, budget issues are identified and written down for further discussion at subsequent budget work sessions. In addition, each Council member, based on his own review of the budget materials or from budget discussions, identifies other budget issues and policy matters which then are also noted. These budget issues then become subsequent agenda items at future budget sessions until all are resolved. These sessions, as in the case of the goals and objectives sessions of the City Council during January, are open to the general public.

After the general budget meetings with City staff and department heads, the City Council meets to discuss the City's services and items of concern to the operation of the City. These discussions basically entail a balancing of proposed requests and potential revenue sources. The City Council identifies items that they had previously discussed which were to be considered as additions or deletions to the proposed budget. The Council then has the task of weighing certain services or programs within the organization in light of available resources. After the Council agrees upon a proposed level of service, and likewise an appropriation level, the Council sets a public hearing. Notice of such public hearing is made in the local official newspapers and a summary of proposed expenditure and revenue levels is included in that publication. According to state law, the tax rate cannot be increased after publication of the proposed expenditure levels for the public hearing. During the public hearing, citizens are given the opportunity to voice their objections or support of the proposed budget as presented. After the public hearing, the City Council considers any comments made and then acts upon the approval of the budget.

The Council officially authorizes by resolution to certify with the County Auditor and the State Office of Management the adopted budget for the upcoming year on or before the state law deadline of March 15th. After certification, the budget is reviewed by staff and detailed information changed in light of City Council discussions. The budget is subsequently printed and available for distribution. The budget document then becomes an instrument and a guide for the Council and departments during the year for achieving the goals and objectives and providing programs and services as described in the budget.

Budget Amendment

The State Code of Iowa provides that "A city budget as finally adopted for the following fiscal year, becomes effective July 1st, and constitutes the city appropriation for each program and purpose specifies therein until amended as provided in this section. A city budget for the current fiscal year may be amended for any of the following purposes:

- To permit the appropriation and expenditure of unexpended, unencumbered cash balances on hand at the end of the preceding fiscal year which had not been anticipated in the budget.
- To permit the appropriation and expenditures of amounts anticipated to be available from sources other than property taxation, and which had not been anticipated in the budget.
- To permit transfers from the Debt Service Fund, the Capital Improvements Reserves funds, the Emergency Fund, or other funds established by state law to any other city fund unless specifically prohibited by state law.
- To permit transfers between programs with the General Fund. The budget amendment must be prepared and adopted in the same manner as the original budget,..."

Consequently, according to state requirements, a public hearing is set for the amendment of the current year's budget. The information supplied to the City Council and general public includes the public hearing notice, a detailed listing of proposed amendments by department. Each proposed amendment is likewise described as to its purpose or need. A budget amendment is to be completed by May 31st of each year in order to allow time for a potential hearing to be held. The decision on the protest hearing needs to be rendered before June 30th, the end of the fiscal year. Any amendment of the budget after May 31st, which is properly appealed and, likewise, without adequate time for hearing and decision before June 30th, is considered void.

Date: July 1, 2018

To: The Citizens of the City of Bettendorf

Subject: Fiscal Year 2018-19 Budget Message

The FY 2018-19 budget is hereby presented as reviewed and adopted by City Council after appropriate public information meetings and required public hearings. The emphasis of the budget process is on planning for anticipated operating expenditures, City services, personnel costs, capital expenditures and other related programs. It is during the City Council's review process that choices are made among competing demands for the City's fiscal resources. The City of Bettendorf's established budgetary process has resulted in a management-oriented budget document providing financial control, management information, planning and policy information and presents the City's goals and policies as an organization whose purpose it is to provide the citizens of Bettendorf, Iowa with the best possible programs and services for the dollars appropriated.

The Government Finance Officers Association of the United States and Canada (GFOA) recently presented the Distinguished Budget Presentation Award to the City of Bettendorf for its annual budget for the fiscal year beginning July 1, 2017. In order to receive this award, a governmental entity must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications medium. The award is valid for a period of one year. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for our 22nd consecutive award.

For the last twenty-five years, the City Council has used an outside facilitator to conduct a formalized goal setting process with the Mayor, Council and City management staff where priorities are identified and established annually. Following the process of identifying annual goals and policy agenda priorities, detailed action plans are developed to address all policy agenda priorities. Specific departments are then identified in the action plans which are responsible to carry out each action step. Under the Program Performance Budget sections of this document, action steps assigned to departments are listed under their Performance Objectives. The status on these action plans are reviewed quarterly by the Council with input from the City Administrator and Department Heads.

At the annual strategic planning sessions, both the Council members and City management staff reflect on accomplishments during the prior year as we attempt to redefine the City's goals and set out objectives as to how they can be achieved in both the long and short term. The process of developing comprehensive goals and policy agenda priorities for the City is an ongoing process as the needs of the community changes.

The Mayor and City Council's Top and High Priorities for their 2018 Targets for Action are listed below. Additional information on these targets and five Goals to Guide the City's Future, can be found on pages 33-38.

City Council's Targets for Action	
Top Priority	**High Priority**
Backfill Strategy & Action	Community Engagement/Communication Strategy
Community/Recreation Complex	Annexation Policy/Action
Lodge Site Redevelopment	Code Enforcement Enhancements
Riverfront Land Acquisition	Storm Water Management Plan, Projects, Funding
Stream Bank Stabilization	I-80 6-laning Advocacy
Urban Renewal Plan: I-74 Corridor	City Events & Festivals
Town Square/Credit Union	Traveling Sculpture Program
I-80 Water/Sewer Lines	

The process of incorporating the annual goals and action agenda priorities into the annual budget process is enhanced each year by having a budget kick-off meeting with the Mayor, City Council, City Administrator and all City Department Heads at which time the Council reemphasizes the goals and action agenda priorities and identifies additional specific areas to be reviewed during the upcoming budget process.

A section of the budget planning manual distributed to department heads prior to their start on developing their budget requests includes a listing of all policy agenda priorities, as well as, a listing of the specific budget areas identified by the Council to be reviewed during the upcoming budget sessions. Department heads were directed to keep these policy agenda priorities and specific areas of budget review in mind when they were preparing and reviewing their FY 2018/19 budget submissions, highlighting whenever appropriate in their budget justifications and analysis, how their request supported and enhanced the Council identified goals and policy agenda priorities and specific budget areas of review.

TAX BASE GROWTH AND LOCAL ECONOMY

Property taxes continue to be the major revenue source for the City of Bettendorf. In FY 2018/19 property taxes will represent 33.85% of total City operating revenues, net of transfers (see pages 52-53). The City has seen increased reliance on property tax revenue over the last five years as a result of other revenue streams either decreasing or remaining relatively flat due to the current economy. The City has been establishing user fees in eight enterprise funds to help offset the cost of the City providing services to citizens when feasible.

In an effort to continue to keep property taxes low, the City Council was pleased to be able to hold the levy rate at $12.50 per $1,000/assessed valuation in FY 18/19. The state mandated rollback on residential property decreased from 56.9391% in FY 17/18 to 55.6209% in FY 18/19, and total taxable valuations increased $123 million in FY 18/19. It should be noted that $45.8 million of new taxable valuation came from new construction within the City. The remaining increase in taxable valuations resulted largely from the County Assessor's re-appraisal process which increased assessed values of residential property by an average of 7.4% city-wide. The re-appraisal process was initiated to better align assessments of Bettendorf properties with market prices.

The FY 18/19 levy rate of $12.50 per $1,000/assessed valuation will generate $28.2 million in property taxes. The City's General Fund Levy rate of $4.99 per $1,000 assessed valuation remains one of the lowest in the State of Iowa, and allows for future growth capacity under the State's maximum $8.10

General Fund levy cap of 38% giving the City future flexibility to raise nearly $6.9 million of property taxes for operating expenditures.

This additional levying capacity is important as the City continues to respond and adapt to property tax relief legislation passed by the State of Iowa. The legislation mandates that taxable value on commercial and industrial property be reduced from 100% of assessed value to 90%. In FY 2018/19 the reduction in taxable value results in a loss of $687,067 in property tax revenue. The State has agreed to "backfill" the loss for the next few years, but the future of the backfill remains uncertain. The State Legislature has also created a new multi-residential property classification. Properties in this new classification were previously taxed like commercial property. Over eight years, taxable value will be reduced by 3.75% per year to mirror taxable values in the residential property classification. In FY 2018/19 property tax revenue will be reduced $125,207. By the end of eight years property tax revenue will be reduced by about $267,864 annually with no backfill.

In addition to the ability to raise $6.9 million in taxes in the General Fund under the $8.10 cap, the City has the ability to levy taxes for IPERS & FICA (currently $1.1M) and could implement an Emergency Levy of $0.27 if needed ($602,000). Bettendorf is one of only a handful of Cities in the State of Iowa to be below the State maximum $8.10 General Fund levy cap.

The City expects its tax base to continue to exhibit moderate growth given the ample availability of developable land and strong regional employment opportunities. Bettendorf, one of the Quad Cities of Iowa and Illinois, has experienced steady growth as evidenced by an increase both in population (6.2% since 2000) and full valuation. The City's full valuation, currently valued at $3.7 billion, has grown steadily at an average annual rate of 2.59% over the past five years. The City expects continued growth in residential development, as approximately 35% of the City's land remains available and primarily zoned for housing construction. For FY 2018/19, the City's taxable valuation base (including TIF increment values) totals $2.23 billion and the residential class of property represents 77.12% of that tax base.

The City continues to benefit from a diverse regional employment base, which includes the Rock Island Arsenal, Deere & Company and Genesis Medical Center. Socioeconomic indicators are higher than national medians, with median family income levels at 134% (as a % of the U.S), in the 2010 census. Unemployment levels, at 2.8% in February 2018, right in line to the 2.9% rate for the State of Iowa.

Overall, the City anticipates collecting $28,196,039 in property taxes in FY 2018/19 which is 5.9% more than FY 2017/18 taxes of $26,629,482.

FY 2017/18 ACCOMPLISHMENTS IN FINANCIAL MANAGEMENT

As of the close of FY 17/18, we are pleased to make particular note of several accomplishments in the management of the City's financial resources.

- After addressing declines in some revenue sources with an early retirement program, the City's financial profile is projected to remain strong due to the existence of solid cash reserves, management's adherence to a formal General Fund balance policy, and significant revenue-raising flexibility within the property tax rate limit. Financial operations have consistently remained sound as the city's General Fund balance has posted annual surpluses over the past ten years. The early retirement will require a one-time payout in FY 17/18 that will draw down some fund balances. The early retirement program will breakeven within about 15 months. After the one-time draw down, the City projects ending fiscal 2018 with a General Fund balance of $4.8 million, or 19.12% of General Fund expenditures. This is just under the policy of maintaining 20% to 25% of operating expenditures. The fund balance will recover to 21.26% by the end of FY 18/19.
- On November 28, 2018 Moody's Investor Service announced that it had re-assigned a "Aa2" rating on all of the city's outstanding general obligation unlimited tax (GOULT) debt. The credit opinion

states, "The Aa2 rating reflects the city's healthy and growing economy; affluent tax base; strong financial position bolstered by substantial revenue raising flexibility and average pension burden. These factors are balanced against the city's elevated debt burden and high fixed costs."

The City was able to secure a very competitive true interest cost (TIC) of 2.8% on the 2017C bonds issued last year, and projects competitive rates to continue on the next bonding set for FY 18/19. Deliberate and well-reasoned decisions to maintain, improve and expand the City's infrastructure network have resulted in a debt level that is higher than the national median, but the five year adopted plan reduces that debt level over the next five years. Bettendorf plans to continue to issue debt in a manner that is consistent with its long range planning, and well within State limit of 5% of full valuation. The Mayor and City Council are committed to staying the course with strong fiscal planning and conservative spending.

- The City of Bettendorf received the CAFR award (Certificate of Achievement in Financial Reporting) from the Government Finance Officers Association of the United States and Canada. This is the 26th consecutive year that the City has achieved this distinction.
- The City has received the ICMA Center for Performance Analytics Certificate of Distinction for 5 consecutive years.

FY 18/19 BUDGET HIGHLIGHTS

The City of Bettendorf's financial outlook continues to remain stable. The City continues to retain a significant degree of revenue-raising flexibility in its property tax levy, maintains healthy fund balances, has a history of conservative spending and stable revenue streams, and continues strong fiscal planning and adherence to fiscal policies. The FY 18/19 budget implements "long-term" solutions to offset revenue shortfalls and increased expenditures currently facing the City including the following:

Highlights of the FY 2018-19 budget are as follows - $92 Million:

- Holds the property tax levy rate at $12.50 per $1,000 of taxable valuation:
  - **Impact on average residential homeowner:** 4.91% increase in property taxes, as a result of increased assessed values even though the City's levy rate is held at $12.50.
  - **Impact on average commercial property owner:** 0.97% increase in property taxes, as a result of increased values.

- Addresses stagnant revenue sources through savings and restructuring after an early retirement offering
- Provides funding for existing City services.
- Allocates significant funding to CIP projects and Council goals and action items while reducing the City's debt margin ratio over the next 10 years.
- Funds the 3rd year of four year bargaining unit contracts: COLAs average 2.4%, net of increased employee health contributions, for all union and non-union employees.
- Increases health insurance cost share from all employees, effective 7/1/18:

All City Employees – increased employee health contributions	Monthly Premiums: Single/Family 50/110 Annual Deductibles: Single/Family 180/360 Out of Pocket: Single/Family 665/1,305 Annual Contribution: Single/Family 1,265/2,625

- Funds $69,744 in projected increased Liability & Workers Compensation Insurance costs.
- Funds $4.28 million in projected Health Care costs (net of employee share), 9.49% increase over FY 17/18 net of employee contributions.

- Allocates $1.2 million of gaming funds to subsidize the operating budgets of several Enterprise Funds including: the Life Fitness Center, Palmer Hills, and Family Museum of Arts and Science through 6/30/19.
- Allocates $1.6 million of accumulated Gaming dollars towards debt service related to the TBK Bank Sports Complex development over five years.
- Recommends balancing revenues and expenditures in the Solid Waste Enterprise Fund by raising user fees 4% effective April 1, 2018. Increased fees will help continue the transition to Single Stream Recycling along with the expansion of the recycling and bulky waste services to twice monthly. The proposed increase in rates are summarized below:

Cart size	Current Monthly Fee	New Monthly Fee 4/1/18 with 4% increase
32 Gallon/twice per month	7.55	7.93
32 gallon	11.32	11.89
65 gallon	15.07	15.82
95 gallon	18.84	19.78

- Recommends stormwater fees increase from $4.10 to $4.45 per ERU effective April 1, 2018 to balance revenues and expenditures in the Stormwater Enterprise Fund. Annual increase per 1.00 ERU is $4.20. Fee increases are project driven and are anticipated to continue to increase over the next several years to fund projects listed in the current 5-year CIP Plan.
- Recommends $.20 increase in Sanitary Sewer User fees from $2.88 per 100 cu. ft. to $3.08 to balance revenues and expenditures in the Sewer Enterprise Fund. Average annual increase per resident is $17.64. Fee increases are project driven and are anticipated to continue to increase over the next several years to fund required improvements for Bettendorf's share of the Wastewater Treatment Plant in Davenport.
- Funding is provided for new and replacement vehicles in the amount of $831,000, electronic equipment in the amount of $557,540, and various other capital equipment in the amount of $338,000.
- The Five-Year Capital Improvement Plan for the fiscal year 2018/19 totals $16.7 million across all funds, as discussed during the final budget work sessions with Council. The five-Year CIP plan as proposed, projects the City's Debt Margin Ratio to decrease over the next ten years. It should be noted that all projects identified in the Capital Improvement Program for FY 2018/19 must come before Council individually for formal approval by resolution prior to construction or acquisition.

Total City Budget: The City's budget as adopted funds all existing City services and advances the goals of the Mayor and Council. The City Council adopted a balanced budget for FY 18/19 with expenditures net of transfers and internal service funds in the amount of $73,647,297. The major changes in the budget are explained in the following sections:

General Government Activities:

The following schedule presents a summary of General Funds, Special Revenue Funds, Debt Service Funds and Capital Project Funds budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2018 and the amount and percentage of increases and decreases in relation to prior year amended revenues.

Revenue Source	FY 2018/19 Budget	Percent of Total	$ Change from FY 2017/18	Percent of Change from FY 2017/18
Net property taxes	28,216,939	48.05%	1,566,557	5.88%
TIF revenues	1,541,728	2.63%	165,519	12.03%
Other city taxes	8,464,060	14.41%	65,127	0.78%
Special assessments	21,617	0.04%	1,800	9.08%
Licenses and permits	986,923	1.68%	31,013	3.24%
Charges for services	664,593	1.13%	51,341	8.37%
Intergovernmental	5,477,272	9.33%	(2,990,168)	(35.31%)
Use of money	408,000	0.69%	(112,153)	(21.56%)
Proceeds of long term debt	11,400,000	19.41%	(3,850,000)	(25.25%)
Other	1,537,350	2.62%	(1,390,786)	(47.50%)
Total	**58,718,482**	**100.00%**	**(6,461,750)**	**(9.91%)**

A recurring challenge for the City of Bettendorf involves the revenue side of the financial picture. Property taxes represent 48.05% of the total revenue sources available in the City's Governmental Funds. The remaining 41.95% of the revenue is derived from non-property tax sources, which are largely stagnant in FY 18/19. Important revenue sources such as sales tax and gaming tax are flat or declining. Intergovernmental revenue constitutes a significant portion of total revenues for FY 2018/19, due to several large infrastructure CIP projects qualifying for Federal reimbursement. Revenue from Charges for Services is projected to increase due to fee increases. Building permit revenue from new construction is expected to remain strong. Even though efforts to increase non-property tax revenues continue, the City continues to rely more and more on property taxes to cover expenditures.

NET PROPERTY TAXES: Net property taxes are comprised of current taxes levied on property less estimated uncollected taxes on the current levy plus delinquent property taxes from prior years. Net property tax collections increased 5.88% over FY 2017/18 levels, or $1,566,557. This increase is mainly due to revaluations of existing properties and NEW residential and commercial construction. The City Council was pleased to be able to keep the levy rate at $12.50 per $1,000/assessed valuation for FY 18/19, in an effort to keep property taxes stable. The net tax impact on the average residential homeowner is an increase of 4.91% resulting from increased valuations of residential properties and the state rollback on the taxable values decreasing from 56.9391% in FY 17/18 to 55.6209% in FY 18/19. Commercial property owners will see a 0.97% increase in property taxes due to increased values. Prior to FY 14/15, commercial property was taxed at 100% assessed valuation with no state rollback, for FY 14/15 the State set the rollback at 95%, and effective FY 15/16 and ongoing, commercial property will be taxed at 90% of assessed value.

Looking forward, the City currently has 38% of the General Fund operating tax rate available for future property tax growth ($4.99 versus $8.10 State cap), which combined with unused levies for IPERS & FICA, a $0.27 emergency levy and additional levying capacity within the Transit, should provide the City levying capacity and financial flexibility in excess of $10 million well into the future.

TIF REVENUE: TIF revenues are the proceeds from a tax authorized by ordinance in an urban renewal area. The funds may be used to pay principal and interest on loans or bonds, TIF rebates, advances, and other indebtedness for urban renewal purposes. For FY 2018/19, $1,541,728 will be generated from the following projects: Daly Group, Fields Development, Rivers Edge, JNB Hometown Harbor, Bowe Machine Co., Plantation Development, Geneseo Communications, Burlington Coat Factory, Hotel Associates, LeClaire Manufacturing and the TBK Sports Center. The Council prefers that the debt structure on TIF

projects that are cash flowed by the Capital Projects Fund are limited to a maximum of ten years and preferably between five to seven years if possible.

OTHER CITY TAXES: Other City Taxes are comprised primarily of Excise Taxes, Mobile Home Taxes, Hotel/Motel Tax, Local Option Sales Tax, Cable TV Franchise Tax and Gaming Revenue from the local casino. Revenue from these sources leveled off in the last year. Other City Taxes are expected to increase just 0.78% in FY 18/19. The City hopes to realize approximately $5 million in sales tax revenue and $1.5 million from gaming revenue for FY 2018/19.

Over the last couple of years gaming revenue has been used to supplement the operating budgets of several of the City's Enterprise funds in an effort to keep user fees low during the recent economic downturn. Going forward, the Council desires to work towards using the majority of annual gaming revenue to once again supplement the capital projects budget and for "one-time" purchases of capital equipment verses "on-going" operating expenses.

SPECIAL ASSESSMENTS: Special Assessment revenue is money paid by the benefited property owner in accordance with the City's Assessment Policy. Special Assessments are projected to total only $21,617 due to fewer projects being assessed. In December 1995, the City completely revised its assessment policy and the outcome has proved to be very beneficial to property owners but will reduce the available revenue stream to the City for future projects.

LICENSES AND PERMITS: Licenses and Permits primarily include general fund receipts from City collected revenue on such items as cigarette licenses and various building permits. For FY 2018/19 this revenue stream is expected to remain stable resulting largely from revenues generated from new development within the 5th ward.

CHARGES FOR SERVICES: Charges for Services include revenues from the collection of various fees. Charges for Services now comprise a small portion of total governmental funds revenue (1.13%). The City now has nine Enterprise Funds and four Internal Service Funds that properly account for the majority of the City's Charges for Services. All charges for services in the governmental funds are expected to remain relatively stable compared to FY 2017/18 levels.

INTERGOVERNMENTAL: Intergovernmental revenue includes Federal Grants and Reimbursements, State Shared Revenues and Local Grants and Reimbursements. For FY 2018/19 intergovernmental revenue is reflecting a decrease of $2,990,168 from FY 17/18 due largely to the completion of federally funded infrastructure projects.

USE OF MONEY: Use of money and property includes interest, rents and gains/losses on investments. For FY 2018/19, although interest rates are on the rise, this revenue stream is projected to decrease due to lower cash balances to invest. Total investment income in the governmental funds is projected to total $408,000 for FY 2018/19.

PROCEEDS OF LONG-TERM DEBT: Proceeds of Long-Term Debt include proceeds from bond sales or other long-term obligations. $11,400,000 of bonds are projected to be issued during FY 18/19 for capital projects in the Governmental Funds. Proceeds from the debt issued in the fall of 2018 will cover capital improvement projects through the majority of the 2018 construction season. Annual bonding is anticipated in the fall of each year.

OTHER: Other revenue includes miscellaneous sources of revenue that cannot be properly classified in the other revenue categories listed above. For the City, these sources include the sale of fixed assets, sale of land, local grants, donations, and refunds and reimbursements. Miscellaneous revenue under this category is estimated at $1,537,350 for FY 2018/19.

The following schedule presents a summary of General Funds, Special Revenue Funds, Debt Service Funds and Capital Project Funds budgeted expenditures, net of transfers and TIF Debt for the fiscal year beginning July 1, 2018 and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	FY 2018/19 Budget	Percent of Total	$ Change from FY 2017/18	Percent of Change from FY 2017/18
Public Safety	12,513,115	22.55%	364,236	3.00%
Public Works	3,411,647	6.15%	(159,707)	(4.47%)
Culture & Recreation	5,293,187	9.54%	269,091	5.36%
Community & Economic Development	2,680,983	4.83%	(4,412,711)	(62.21%)
General Government	3,837,352	6.92%	(1,543,913)	(28.69%)
Debt Service	12,689,107	22.87%	(5,199,938)	(29.07%)
Capital Projects	15,064,076	27.15%	(12,469,998)	(45.29%)
Total	**55,489,467**	**100.00%**	**(23,152,940)**	**(29.44%)**

Total Governmental Funds expenditures for fiscal year 2018/19 are budgeted to decrease 29.44% or $23,152,940 less than current levels due to less expenditures on capital projects, debt service and TIF related payments. Wage and benefit increases negotiated with union contracts averaged around 2.4% across all funds. The budget includes funding for 326.40 full-time equivalent positions and corresponding benefits. Very limited growth was allowed in all remaining operating budgets and the increases that did occur were largely the results of health insurance and liability insurance.

The City of Bettendorf is a growing community and as a result, continues to finance an aggressive capital projects program. The City has allocated $16.7 million for various capital improvement projects and capital equipment for FY 2018/19. A complete summary of all capital projects and equipment can be found under the Capital Project Funds tab of this document.

Debt Service payments are decreasing $5,199,938 in FY 18/19. The City has budgeted to maintain the Debt Service levy rate at $5.00 per $1,000 assessed valuation. The City's overall debt is structured with a rapid payout of principal and slightly increasing total annual debt service requirements annually. Tax base growth and a rapid payout continue to moderate the City's debt burden. Detailed debt analyses can be found under the Debt Service Fund and Capital Projects Funds section of this document.

Enterprise Funds. Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Sewer Utility Fund. The Sewer Utility Fund accounts for the total operation of the City's Sewer Utility including the revenue from usage fees, all operating costs (including depreciation), all capital projects and equipment, and all bond issues. Effective in April 2018 the sewer usage rate was increased from $2.88 to $3.08 per 100 cubic yards to provide a revenue stream sufficient to cover operating expenditures, debt retirement, anticipated capital expenditures and to maintain an adequate coverage ratio. In addition, rate increases are needed to pay for Bettendorf's proportionate share of capital improvements required under an Administrative Consent Order with the Iowa Department of Natural Resources and the City of Davenport. A detailed list of these required projects can be found under the Capital Projects/Sewer section of this book. The Sewer fund is projected to have an ending cash flow balance of $700,273 June 30, 2018. The City plans to continue to fund future sewer improvements through the use of bonding and excess fund balance as much as possible. Additional detail on the Sewer Enterprise Fund can be found beginning on page 249.

Solid Waste Management Fund. The Solid Waste Management Fund accounts for the operations of the City's garbage, recycling, yard waste and bulky waste collection services. Effective in the fall of 2004, the City began an automated garbage collection program that is paid for through user fees.

Through this program the City has offered a higher level of service and increased efficiencies in delivering the service. Residents are charged a fee for the size cart they choose, in addition to a monthly base fee. The City offers a year-round bulky waste collection service that is available to all residents on their scheduled recycling days. The City raised the fees 4% for Solid Waste Collection effective April 1, 2018 and continues to offer its yard waste program for $1.60 per bag. The administrative goal of the fund is simply to break-even, to charge the citizens a user fee that will cover no more than annual expenses, capital equipment replacements and depreciation. The ending cash balance in this fund at 6/30/18 is projected to be $293,885 and will be accumulating for the future planned replacement of garbage packers and recycling trucks. The City is currently working with the Waste Commission of Scott County to monitor the transition to Single Stream Recycling. This fee-based program will demand considerable monitoring in future years to ensure that user fees continue to cover expenses. Additional information on the Solid Waste Management Fund can be found beginning on page 256.

Family Museum of Arts and Science Fund. This fund accounts for the complete operations of a facility that provides for the cultural enrichment for the City and Quad Cities Community through the operations of a family museum and teaching of the performing arts, visual arts and sciences. The facility opened its doors April 1, 1997, and at that time, the Enterprise Fund began to account for the total operations of the new facility. On an on-going basis, revenue generated from user fees is projected to fund a minimum of 50% of the facility's total operating expenses (excluding depreciation and principal and interest on bonds) the remaining 50% is projected to be subsidized through a combination of property taxes and gaming revenue. Operation shortfalls are currently subsidized by gaming revenues so no significant change in Retained Earnings will occur, since operations will normally just break-even for reporting purposes annually. The Museum completed a $1.3 million renovation of the exhibits hall the spring of 2013 and has experienced record attendance numbers since that time. The funding sources for the project included bonding, fund raising and a State of Iowa CAT grant. Additional information on the FMAS Fund can be found beginning on page 262.

Palmer Hills Golf Course Fund. This fund currently accounts for the total operations of the City's Municipal Golf Course including the revenue from user fees, all operating costs, including depreciation, and all capital projects and equipment. The fund was established as an Enterprise Fund effective 7/1/95 with the intent to manage the operations of the facility similar to that of a private business. From a reporting stand point, the Enterprise Fund has provided management and the Park Board with improved financial reporting and control. For FY 2018/19, an ending balance in Retained Earnings for the fund is budgeted at $4,049,447, a decrease of $113,135 due to transfers in to pay for capital improvements. Cash reserves are estimated to be $100,769 by the end of FY 2018/19 and will most likely require supplemental funding from gaming on an ongoing basis. $95,000 of capital improvements to the golf course are budgeted for FY 18/19 including tee box and sand trap improvements and capital equipment upgrades. Renovations began in FY 17/18 to make room for new golf amenities. The new amenities are intended to appeal to families and non-golfers as well as golfers and will include an 18-hole putting course and 6-hole par 3 course. Management staff will be reviewing revenues and expenditures over the next year to maximize efficiencies. Additional detail on the Palmer Hills Golf Course can be found beginning on page 268.

Life Fitness Center Enterprise Fund. This fund was established 7/1/96 with the intent to manage the operations of the Life Fitness Center and Municipal Pool similar to that of a private business. Effective with the opening of Splash Landing Pool in June 2000, the Fitness Center and Pool were split into two funds. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Life Fitness Center facility only. Revenues are generated from user fees. Over the last several fiscal years, the Fitness Center has been deficit spending and drawing down cash reserves. During the FY 2006/07 budget sessions the Council had in depth discussions centering on the future of the Life Fitness Center. The final budget decision by the Council was to assist the Park Board in minimizing the ongoing losses at the Life Fitness Center operation. With the help of operating and capital subsidies the Life Fitness Center was re-branded. The results have been positive but expenditures are expected to

continue outpacing revenue going forward. The Life Fitness Center continues to be a topic of discussion. The Park Board, Mayor and Council, and staff will continue to closely monitor operations since cash reserves in this fund are at minimal levels and annual subsidies ranging from $373,000 to $492,000 are projected to be needed in the next five years. Additional information on the LFC can be found beginning on page 274.

Splash Landing Enterprise Fund. Splash Landing, the City's public swimming pool, opened the spring of 2003. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Splash Landing Aquatic Center. This fund is expected to break even each year, and the City Council has made a commitment to fund any operating shortfall through transfers in from the Gaming Fund. For FY 2018/19, the amount of projected subsidy totals $146,404. Additional information on Splash Landing can be found beginning on page 280.

Storm Water Utility Fund. The Mayor and Council established a Storm Water Utility August 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is improvement of storm water quality through the execution of actions outlined in the six minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System, Phase II. A user fee was implemented to pay for the program based on the amount of impervious area by property type. The fee was increased from $4.10 to $4.45 per ERU per month beginning April 1, 2018. Estimated cash reserves at June 30, 2018 total $982,466. Additional information on the Storm Water Fund can be found beginning on page 286.

Public Transit Funds. This fund accounts for the operations and maintenance of the mass transit system. The transit system is funded by Federal Transit Assistance, State of Iowa, and operating and transfers from the General Fund. Estimated cash reserves at June 30, 2018 total $1,120. Additional information on Public Transit can be found beginning on page 294.

QC Waterfront Convention Center. This fund accounts for the operations and maintenance of the QC Waterfront Convention Center (QCWCC) which is located downtown City of Bettendorf on State Street. The City of Bettendorf has entered into an agreement with the Isle of Capri, a local casino and hotel operator to manage the facility. Construction costs for the Center were funded primarily by TIF Bonds issued by the City. Construction was completed and the QCWCC opened in February of 2009. The fund is projecting revenues of $1,822,903 and expenditures of $1,819,844 in FY 2018/19. In May 2015 the Isle of Capri paid off the outstanding TIF Revenue Notes on the Events Center. In June of 2016 the Isle opened a brand new land-based casino connected by skywalk to the Convention Center. Additional information on QC Waterfront can be found beginning on page 300.

Internal Service Funds. The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund. The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees. Annually the fund undergoes an actuarial certification. The last review stated that "the reserves held at the end of the plan year, February 2018 and the accrual rates established for use in the plan year beginning March 1, 2018 are in accordance with accepted actuarial standards consistently applied, are based on actuarial requirements of the State of Iowa, make good and sufficient provisions for all unpaid claims and other actuarial liabilities under the terms of the plan and include appropriate provision for all actuarial items which ought to be established." Budgeted expenditures, net of employee contributions, for FY 2018/19 are projected to increase 9.49%. The city will continue to work with the independent claims administrator and the Health Committee in hopes of finding ways to save costs in the future. More detail on the Health Insurance Fund can be found beginning on page 307..

Risk Management Fund. The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures. Overall, total expenditures are projected to increase 8% over current levels. Effective with FY 2004/05, the City contracted the Iowa Communities Assurance Pool (ICAP) to provide property and liability insurance coverage for the City and the Iowa Municipalities Workers' Compensation Association (IMWCA) to provide worker's compensation insurance. More detail on the Risk Management Fund can be found beginning on page 311.

Municipal Garage Fund. The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City. This fund is basically budgeted to break even for FY 2018/19, and the goal is to charge back to the other City departments only the amount needed to cover operating expenses, including depreciation and any capital equipment. More detail on the Garage Fund can be found beginning on page 315.

Governmental Fund Balances. All of the City's Governmental Funds balances are budgeted to be maintained at adequate levels (see Fund Equity Statements on pages 344-352.

General Funds: The General Fund is expected to end the year with a $5.19 million fund balance. The ending fund balance as a percent of total expenditures in the fund will represent a level of 21.26% or a level sufficient to fund about three months of the new fiscal year's expenditures prior to the receipt of property tax revenues in October. (In Iowa, property taxes are paid in two installments due September 30th and March 31st). A complete discussion of the General Fund and a ten-year history of the City's General Fund Balances begin on page 72 under the "General Fund" section of this document. Since FY 1991/92, the General Fund balance has been maintained or exceeded the City's fund balance goal, and has been drawn down only for planned, one-time capital expenditures.

The Riverboat Gaming fund balance will range from $0 into the millions of dollars, depending on whether the Council authorizes the expenditure of funds. This fund accounts for gaming revenue received from the Isle of Capri casino, with expenditures made generally for one-time capital projects or subsidizing enterprise funds such as the Family Museum, Life Fitness Center and Palmer Hills Golf Course. The fund balance will grow as Council accumulates funds for large capital projects, and will rapidly deplete with the expenditure of funds for those projects.

The Downtown Improvement fund accounts for revenues transferred in from other funds from a variety of sources including property taxes, Local Option Sales Taxes, Gaming taxes, and General Corporate GO Bonds. The funds are being set aside to make improvements to the City's downtown business district. The fund balance will grow as Council accumulates funds for large capital projects, and will rapidly deplete with the expenditure of funds for those projects

Special Revenue Funds: Most Special Revenue Fund Balances for FY 2018/19 have been maintained at stable levels as compared to FY 2017/18. The biggest fluctuations have occurred in the City's TIF Funds. The TIF (Tax Increment Financing) funds will increase ultimately to zero at the end of their scheduled payback period for the debt schedules or cash flowed incentives from the Capital and Economic Development Funds. More detail on the Special Revenue Funds can be found starting on page 115.

Debt Service Funds: The City's Debt Service Fund Balance at the end of FY 2018/19 is projected to total $306,818 at the end of FY 2018/19. The City tries to manage its debt/CIP program to allow for level annual principal and interest payments, without increasing the property tax levy rate. A complete discussion on the City's Debt Service Fund begins on page 143.

Capital Projects Funds: The fund balances throughout all of the City's Capital Project Funds fluctuate from year-to-year depending on the Council's priorities. The City's Capital Projects fund balance will range anywhere from two or three hundred thousand dollars to millions of dollars depending on the timing of

receiving bond proceeds and where we are at in the construction season. The largest source of revenue in this fund is G.O. bond proceeds, followed by local option sales tax, Federal Grants and interest income. The Capital Projects Fund is discussed in depth under the Capital Projects Funds section of this document beginning on page 197.

The fund balances in the Vehicle Replacement Fund and Electronic Equipment Replacement Fund usually remain the most stable because they account for planned replacement of existing vehicles and equipment. Planned replacements for vehicles average every five to eight years and three years for electronic equipment.

The Capital Projects/Local Option Sales Tax & Interest Fund was established to segregate the 40% of total Local Option sales Tax that by voted referendum must be used for funding capital projects or equipment. See pages 234-237 for the five-year plan for the use of these revenue sources.

Listed below are the projected fund balances for the City's Governmental and Proprietary funds as of June 30, 2018 and how they compare to the City's goals of minimum fund balances: Only the funds affected by the goals are included (See policy in Supplemental section of this document page 331).

Fund Type	Budget Fund/Cash Balance 6/30/2019	City Goal/Comment	Project 6/30/2019
General Fund	$5,192,550	20% - 25% of annual operating expenses	21.26%
Road Use Fund	$997,758	20% - 25% of annual operating expenses	29.25%
Employee Health Insurance Fund	$1,289,697	Cash reserves 20% - 25% of annual operating expenses	27.39%
Risk Management Fund	$729,564	Cash reserves 20% - 25% of annual operating expenses	62.8%
Debt Service Fund	$306,818	$500,000 max balance, unless additional is needed for peak years	$306,818
Splash Landing	$79,167	Cash reserves of 30% of annual operating, less depreciation	24.74%
Life Fitness Center	$194,711	Cash reserves of 30% of annual operating, less depreciation	20.27%
Palmer Hills Golf Course	$100,769	Cash reserves of 30% of annual operating, less depreciation	7.32%
Family Museum	$135,174	Cash reserves of 30% of annual operating, less depreciation	6.21%
Recycling/Solid Waste	$293,885	Breakeven operations	12.29%
Sewer Utility	$700,273	Cash reserves of 30% of annual operating, less depreciation	26.69%
Storm Water Utility	$982,466	Cash reserves of 30% of annual operating, less depreciation	160.9%
Transit	$1,120	Breakeven operations	0.00%

SUMMARY

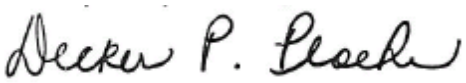
The FY 2018/19 Budget continues to provide excellent city services and promote quality of life while maintaining a strong financial position. The city's diversified revenue base continues to see signs of growth, and staff remains committed to responsibly reducing expenditures and creating efficiencies in operations. The preparation of the fiscal year 2018/19 budget involved an overall team effort by City staff and City Council.

The Mayor and City Council are very pleased to have balanced the FY 2018/19 budget. They thank all department heads and their staff for diligently managing their budgets and for their part in maintaining the City's sound financial management practices. Special recognition is reserved for outgoing Finance Director Carol Barnes. After 27 years of dedicated service, this is the last budget assembled under her direction. Carol leaves the city in a strong financial position due in large part to her leadership. The Mayor and Council also express their sincere appreciation to Lori Ulloa, the City's Manager of Accounting, and her staff.

Given the financial conditions in the State and in the community, the challenge to continue high levels of service to the community is one that staff and Council must approach together. Decisions on levels of service to be provided throughout the community have and will continue to generate much discussion, especially when financial resources become more limited and demand for services increases.

The City will continue to look toward cooperative efforts between other governmental agencies in order to provide for the best overall level of service to the community as a whole. With strong leadership and a commitment to improve the quality of life in the community, the Mayor and Council are looking forward to working with City staff and the citizens of Bettendorf during the upcoming year to achieve the goals, objectives, programs and services outlined in this budget.

Respectively submitted,





Decker P. Ploehn
City Administrator

Jason J. Schadt
Finance Director

The Vision Statement for the City of Bettendorf outlines what Bettendorf wants in the future. Our preferred future is defined in value-based principles that can guide policies, decisions and operations.

Our Vision is…

The City of Bettendorf is a premier city in which to live.

The City of Bettendorf is the most livable community for families with rich educational, cultural and recreational opportunities where we enjoy a vibrant riverfront and a growing, competitive business environment.

We take pride in our great community.

The Mission for the City of Bettendorf defines the purpose of the organization.

Our Mission is…

Bettendorf citizens value safety, education, families and cultural and recreational opportunities.

They expect good communication, quick response,

and quality services.

They want wise planning and effective use of resources.

The City of Bettendorf responds to these diverse community expectations by delivering the finest services

making Bettendorf a

Premier Place to Live.

Core beliefs are value based principles which define specific performance standards and guide behavior and actions. Core beliefs tell how the city conducts business

Our Core Beliefs are…

Teamwork, Professionalism Responsibility & Pride

Our belief in teamwork means we…

Encourage cooperation
Communicate effectively
Practice open-mindedness
Support city decisions
Acknowledge the contributions of all

Our belief in professionalism means we…

Treat others with honesty and respect
Inspire creativity and innovation in ourselves and others
Take a thoughtful approach to planning and problem solving
Engage in continual skill development and personal development.
Encourage leadership development

Our belief in responsibility means we…

Always consider organizational and community impact
Always seek opportunities for improvement
Accept accountability for results
Take responsibility/seek solutions/solve the problem
Know the city vision, mission, core beliefs and their connection to our job duties

Our belief in pride means we…

Recognize and celebrate each other's efforts, contributions and quality results
Maintain a positive attitude
Exhibit a positive approach to citizens, customers, and co-workers
Promote the city to the community
Strive to be known and recognized for our quality services

Premier City

- Pacesetting
- Progressive
- Cutting edge
- Service excellence
- Uses best management practices

Most livable community for families

- People feel safe and secure
- All generations of the family feel welcome
- People have convenient access to services, shopping and leisure amenities
- Residents enjoy great parks, connected bike and hike trails, and green areas

Rich educational, cultural and recreational opportunities

- Every family member has a choice of leisure time activity
- Citizens have the use of top quality library that offers a variety of programs and services
- Residents and visitors have opportunities for life-long learning from the programs and services offered at our Family Museum
- Everyone finds convenient opportunities through programs and services offered at recreational facilities
- Students attend schools that are among the best in Iowa and the nation

Vibrant Riverfront

- The Mississippi River provides a beautiful gateway to Bettendorf residents have access to the river for active and passive leisure activities
- Tourists are drawn to the riverfront to enjoy anything from walking to gaming
- The riverfront has a charming, quaint feeling and character
- Healthy businesses exist along the river
- People enjoy unmatched vistas and views of the river

Growing, competitive business environment

- High technology businesses locate here and build their companies here
- The I-80/Middle Road area is a successful high technology business park
- Multiple business and commercial centers exist within Bettendorf at downtown, Duck Creek, I-80/Middle Road and along major corridors
- Medical businesses provide the best local healthcare
- Quality retail businesses provide convenient shopping opportunities
- City government is friendly to small business by being responsive and supportive

Pride in our great community

- Citizens trust city government and community leaders
- Residents businesses, schools and the city work together as partners sharing resources for the benefit of the community
- Residents and businesses give to the community by contributing time and resources
- Community and neighborhood events pull residents together, building a strong sense of community
- Citizens are well informed and are involved in shaping Bettendorf's future
- People are friendly, welcome new ideas and respect others
- Citizens are proud to say, "We are from Bettendorf, Iowa."

City Council Targets for Action

Top Priority	High Priority
Community Recreational Complex / Life Fitness Center	Traveling Sculpture Program: Funding
Backfill Strategy & Actions	I-80 6-laning Advocacy
"Lodge" Site Redevelopment	Storm Water Management Projects & Funding
Riverfront Land Acquisition	Trailer Park Revitalization/Re-purpose
Stream Bank Stabilization Policy	Code Enforcement: Service Level/Staffing
Urban Renewal Plan: I-74 Corridor	Community Engagement & Communications Strategy
Town Square/Credit Union Building	City Events/Festivals
I-80 Water/Sewer Lines	Annexation Policy & Action Plan

Objectives

- Reduce overall debt
- Provide services in a customer-friendly manner
- Have a premier workforce that is well-trained and competitively compensated
- Have a balanced operating budget with adequate resources for services and reserves
- Provide services in an efficient manner with convenient access to users
- Set funds aside for large projects and riverfront land acquisition
- Continuous management and services improvement process

Challenges & Opportunities

- Providing adequate resources to support current services and service levels, with an increasing demand for services
- Uncertain funding for backfill: potential $700,000 loss
- Ongoing increases in health insurance costs
- Future developments and business developments increasing the tax base and City revenue
- Future ability to fund adequately subsidies for enterprise funds
- Declining state sales tax revenue and potential loss of $300,000
- Aging city infrastructure with increasing demands for service
- Unfunded federal and state mandates and regulatory requirements
- Mature workforce with potential for significant number of retirements and succession process

Objectives

- Retain and grow quality businesses
- Attract quality new businesses and innovators/entrepreneurs
- Participate in regional Quad Cities economic development
- Expand tourism/sports tourism
- More diverse businesses and tax base that are insulated from economic changes
- Get business leaders (who reside in Bettendorf) involved in providing leadership

Challenges & Opportunities

- Attracting major hotel/resort destinations to Bettendorf
- Potential State legislative changes to TIF
- Developable site(s) with supporting infrastructure
- Tapping the economic potential and business investment at I-80/Middle Road
- Tapping the potential of sports tourism
- City's relationship to and performance of Quad Cities First, Quad Cities Chamber of Commerce, Bettendorf Business Network, Bettendorf Development Corporation, and Regional Opportunities Council
- Working with Bettendorf businesses and supporting their growth
- Weighing whether to perform infrastructure improvements or economic growth opportunities

Objectives

- Encourage mixed-use development in downtown and along riverfront
- Develop downtown SMID
- Develop downtown and riverfront as a destination point for business and tourism
- Have adequate consumer services in the downtown area for individuals who choose to live here
- Procure riverfront land to develop consistent with City's vision and plans
- Increase access to the river in the downtown area

Challenges & Opportunities

- City's role in stimulating private investment
- Increasing public access and use of the riverfront: property ownership, railroad, levee
- Differing visions for downtown and riverfront
- Attracting new businesses to downtown
- Beautification of entrances/corridors to/in downtown
- Deteriorating buildings needing demolition and redevelopment
- Funding for redevelopment projects
- Direction/funding for State Street and/or Grant Street project

Objectives

- Managing growth: financial and service capacity, contiguous development and infill development
- Effective road and street system at city standards
- New Development consistent with standards and plans
- Sufficient resources to provide infrastructure and services to new developments
- Effective sanitary and storm water management systems that are comprehensive and city wide
- Responsible developments sensitive to environmental impacts

Challenges & Opportunities

- Defining expectations and direction for code enforcement/compliance
- Managing storm water and flood control
- Funding infrastructure projects to support growth and new development
- Implementing the new comprehensive plan and zoning ordinance
- Repurposing/gentrification of older blighted areas
- Annexation process
- Attracting young professionals to Bettendorf
- Aging housing stock and conversion from homeownership to rental



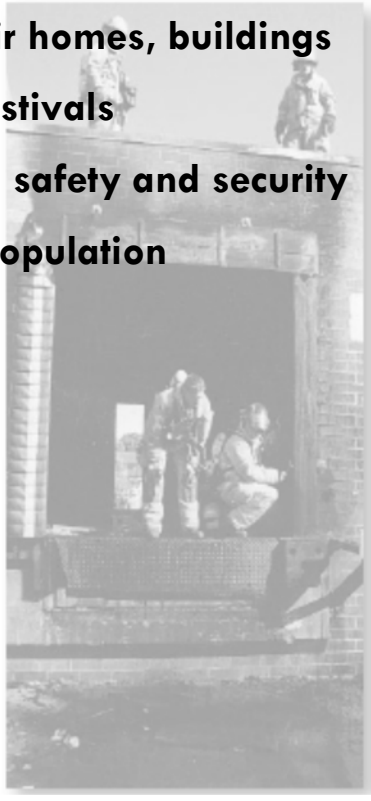
Objectives

- Residents and property owners recognizing and carrying out their responsibility with city property codes
- Recognized as the "Safest City"
- Livable homes that are well-maintained and attractive
- More attractive streetscapes and gateways
- Top-quality facilities and programs for you leisure time
- Greater sense of community and participation

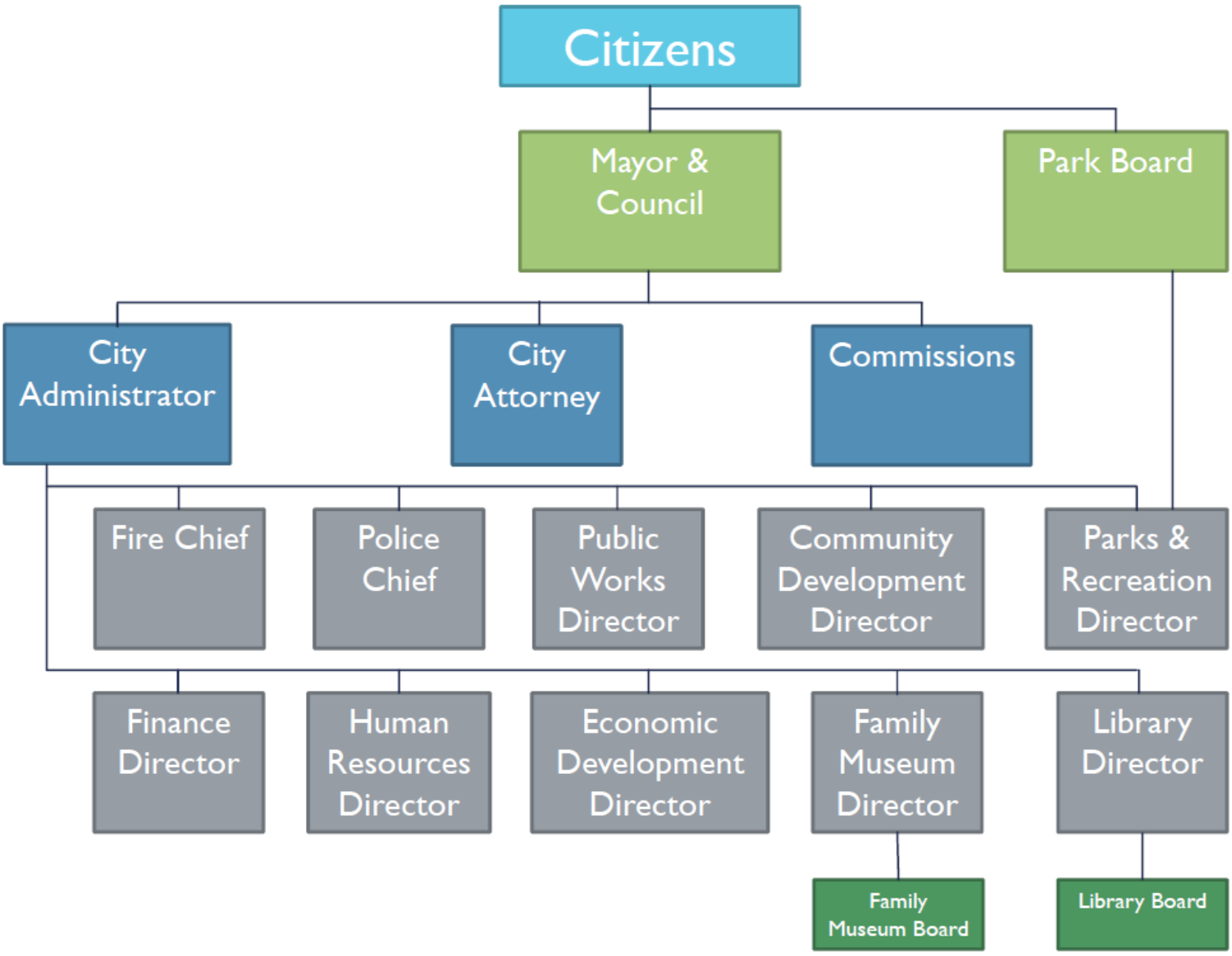
Challenges & Opportunities

- Funding for quality of life amenities, parks and recreation
- Subsidies for Enterprise Funds
- Collaboration with schools on projects
- Irresponsible property owners not maintaining their homes, buildings
- City role and funding for community events and festivals
- Maintaining a safe community – sense of personal safety and security
- Responding to the needs of an expanding senior population
- Maintaining high use facilities



Bettendorf IOWA
a premier city



ROBERT S. GALLAGHER, **MAYOR**

Frank Baden ALDERMAN AT LARGE		Lisa M. Brown ALDERMAN AT LARGE
Jerry Sechser FIRST WARD ALDERMAN		Scott R. Naumann SECOND WARD ALDERMAN
Debe L. LaMar THIRD WARD ALDERMAN	Gregory P. Adamson FOURTH WARD ALDERMAN	Scott M. Webster FIFTH WARD ALDERMAN

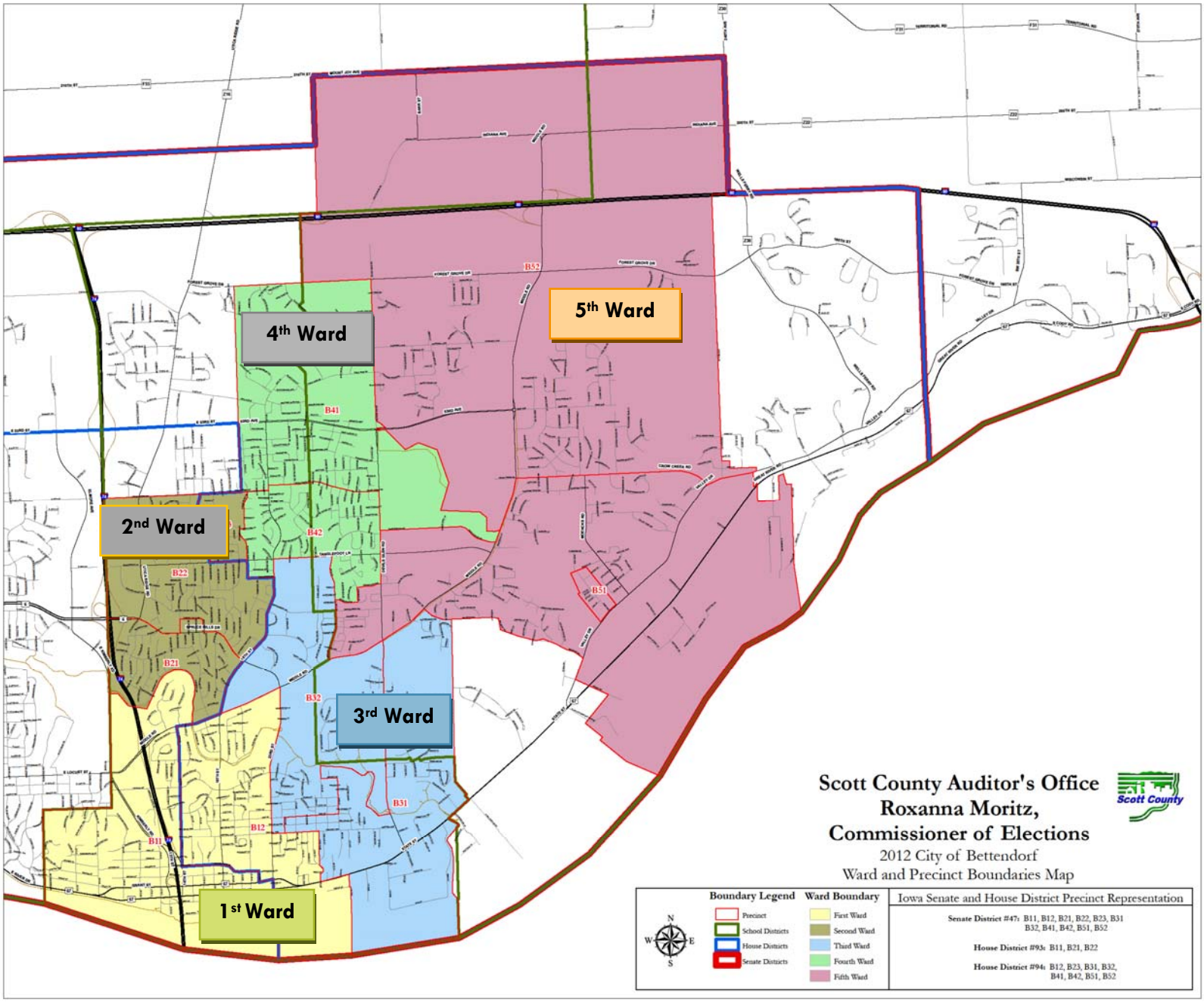
DECKER P. PLOEHN, CITY ADMINISTRATOR

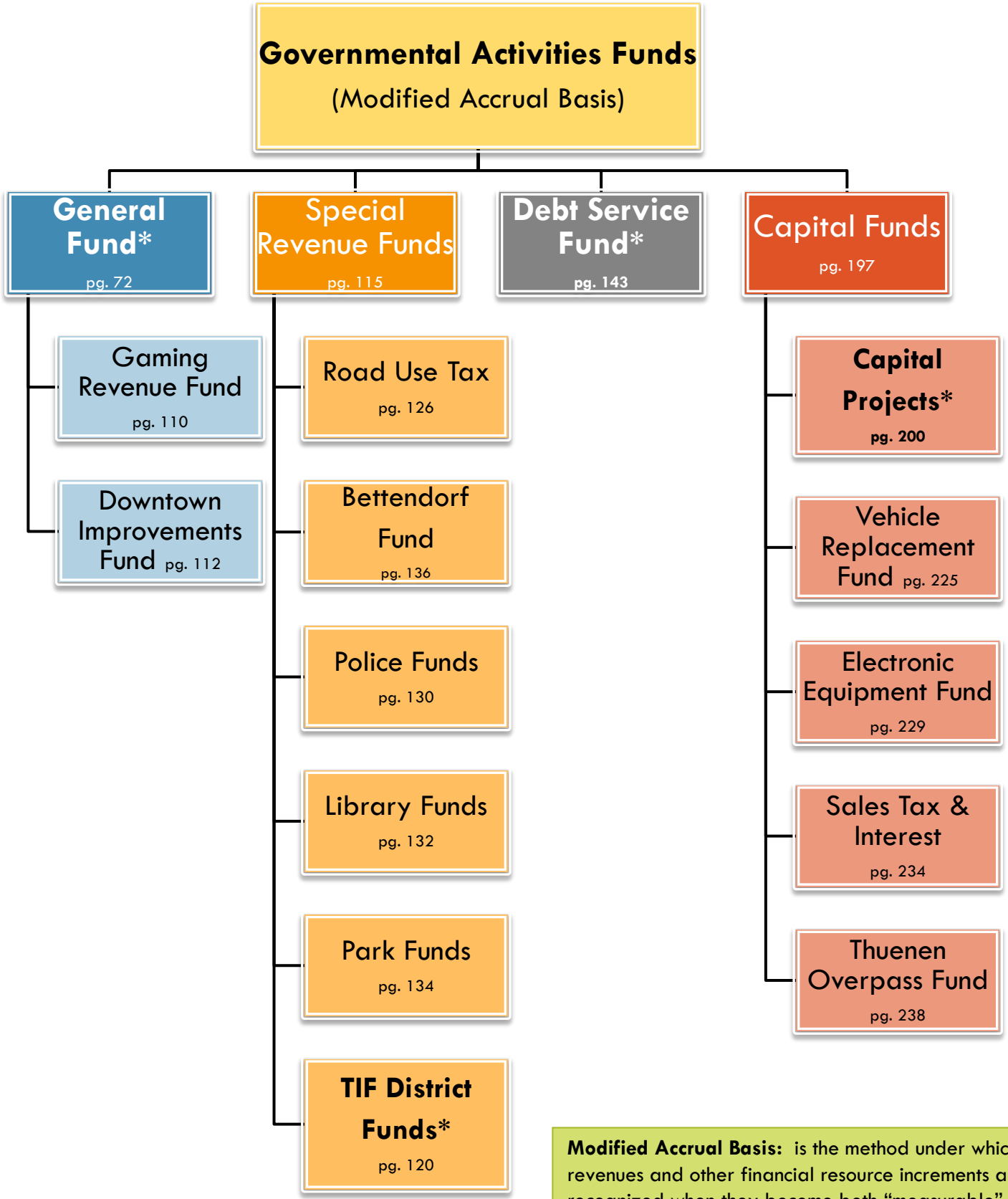
DEPARTMENT HEADS

Christopher J. Curran ..... City Attorney
Kim Kidwell ..... Family Museum Director
Keith T. Kimball ..... Police Chief
Steven H. Knorrek ..... Interim Fire Chief
Susan J. Mannix ..... Library Director
Jeffrey L. Reiter ..... Economic Development Director
Kathleen M. Richlen ..... Human Resources Director
Jason J. Schadt ..... Interim Finance Director
Brian R. Schmidt ..... Public Works Director
John W. Soenksen ..... Interim Community Development Director
Elizabeth M. Solis-Willis ..... Interim Parks & Recreation Director

Bettendorf Ward & Precinct Map

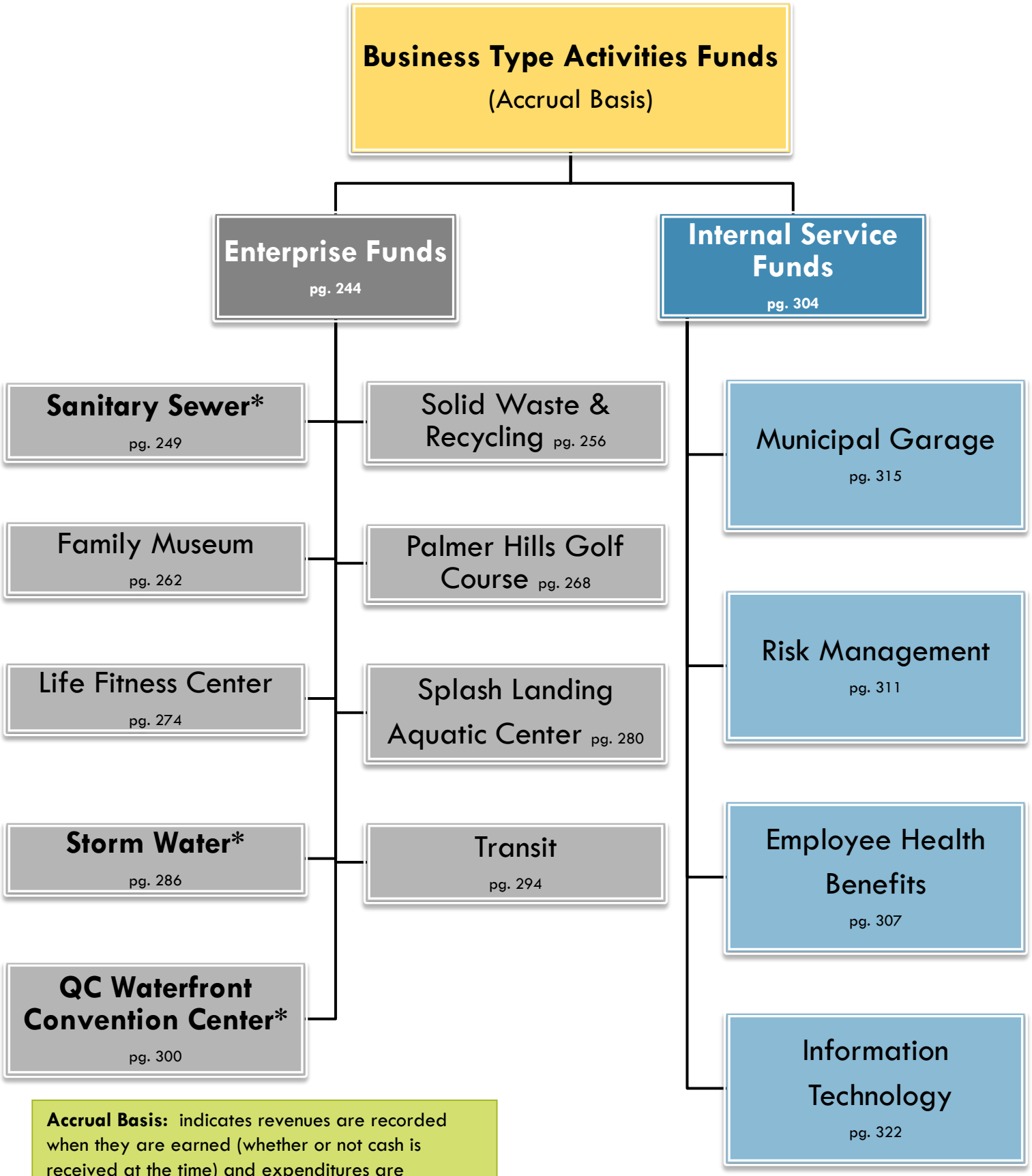
2018/19





***Denotes Major Funds as reported in the city's annual financial statements.**

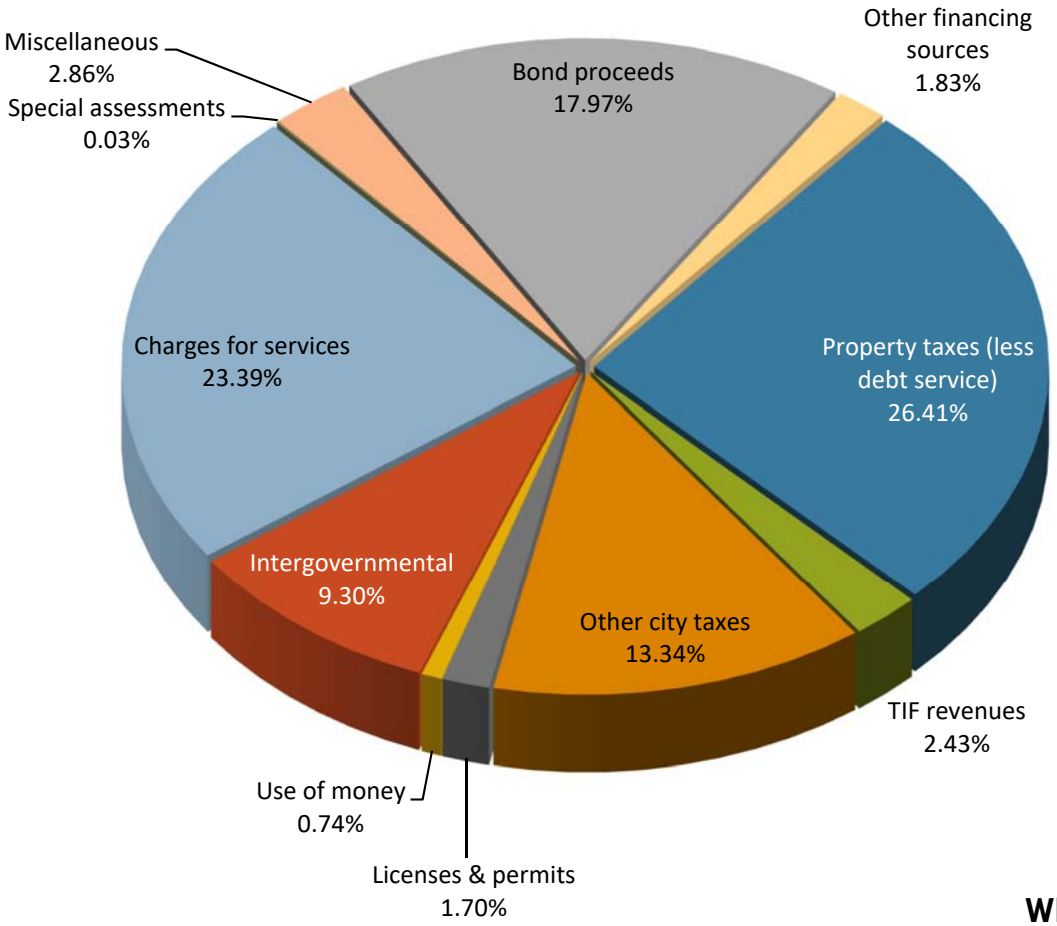
Modified Accrual Basis: is the method under which revenues and other financial resource increments are recognized when they become both "measurable" and "available to finance expenditures in the current period." "Available" means collectable in the current period or soon enough thereafter to be used to pay the liabilities of the current period.



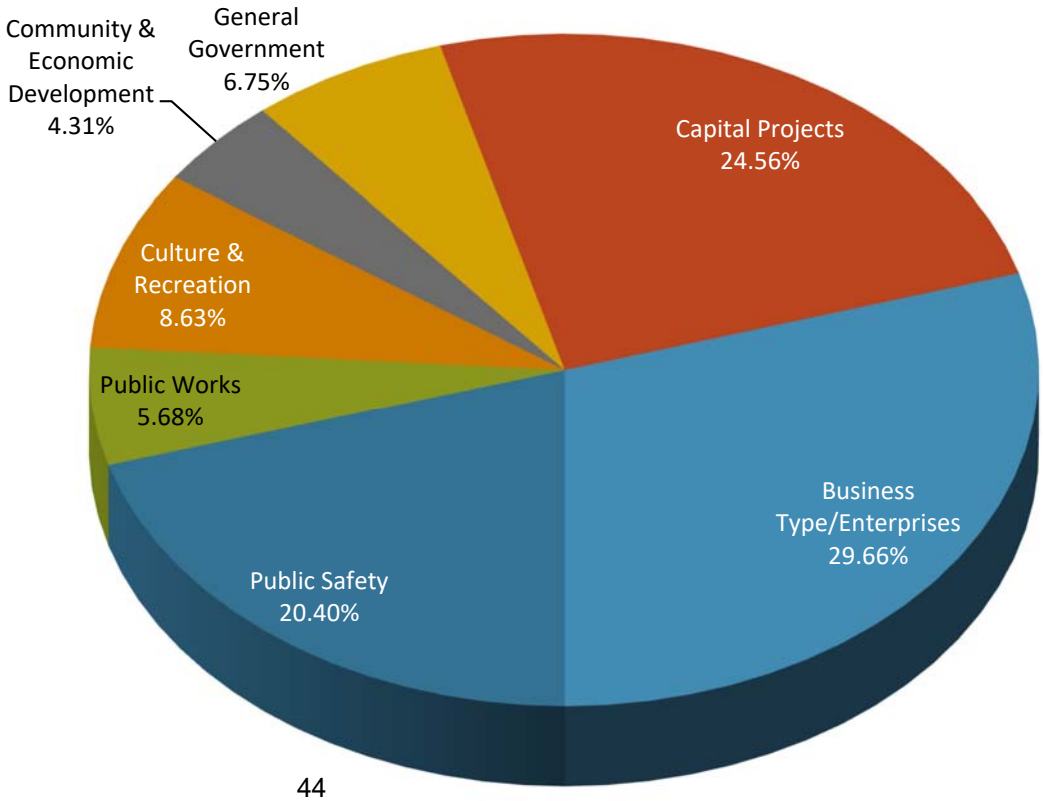
Accrual Basis: indicates revenues are recorded when they are earned (whether or not cash is received at the time) and expenditures are recorded when goods and services are received (whether cash disbursements are made at the time or not).

***Denotes Major Funds as reported in the city's annual financial statements.**

Where the Money Comes From



Where the Money Goes



City of Bettendorf, Iowa

Fund Equity Statement, Fiscal Year 2018/19 Budget

Fund	Estimated Fund Equity Balance 7/1/2018	FY 18/19 Revenues*	FY 18/19 Expenditures*	Estimated Fund Equity Balance 6/30/2019	Inc. (Dec.) Fund Equity
General Fund	4,819,859	24,797,469	24,424,778	5,192,550	**372,691**
Riverboat Gaming	237,319	1,504,800	1,561,340	180,779	**(56,540)**
Downtown Improvements	709,357	85,000	75,000	719,357	**10,000**
Total General Funds	**5,766,535**	**26,387,269**	**26,061,118**	**6,092,686**	**326,151**
Special Revenue Funds:					
Employee Benefits	0	4,424,713	4,424,713	**0**	**0**
Road Use Tax	905,633	4,293,872	4,201,747	**997,758**	**92,125**
Bettendorf Fund	35,079	1,300	1,000	**35,379**	**300**
Chaplain's Petty Cash	44,862	5,500	5,000	**45,362**	**500**
Drug/Seizure	37,647	10,600	10,000	**38,247**	**600**
Library Open Access	172,858	2,000	20,000	**154,858**	**(18,000)**
Interlibrary Loan/Enrich Iowa	57,346	800	6,312	**51,834**	**(5,512)**
Kakert Estate/Library Gift Funds	266,705	40,000	51,500	**255,205**	**(11,500)**
Park Donations/Hendricks/Peterson	236,749	1,500	2,556	**235,693**	**(1,056)**
TIF Districts	9,024	1,790,131	1,790,131	**9,024**	**0**
Total Special Revenue Funds	**1,765,903**	**10,570,416**	**10,512,959**	**1,823,360**	**57,457**
Debt Service Fund	**134,581**	**12,502,941**	**12,330,704**	**306,818**	**172,237**
Capital Projects Funds:					
Capital Projects Reserve	2,531,013	13,391,764	13,060,450	**2,862,327**	**331,314**
Vehicle Replacement	576,483	500,000	819,000	**257,483**	**(319,000)**
Electronic Equipment	434,667	252,500	548,540	**138,627**	**(296,040)**
CIP/LOT & Interest	226,216	2,032,125	2,058,250	**200,091**	**(26,125)**
Geo Thuenen overpass/Future Projects	750,954	5,000	0	**755,954**	**5,000**
Total Capital Projects Funds	**4,519,333**	**16,181,389**	**16,486,240**	**4,214,482**	**(304,851)**
Enterprise Funds:					
Sewer Utility Enterprise	18,491,988	5,077,050	4,217,345	**19,351,693**	**859,705**
Solid Waste Mgmt./Recycling Enterprise	2,279,149	2,825,789	2,816,222	**2,288,716**	**9,567**
Family Museum for Arts & Science Enterpris	3,156,556	2,167,373	2,532,456	**2,791,473**	**(365,083)**
Palmer Hills Golf Course Enterprise	4,162,582	1,472,224	1,585,359	**4,049,447**	**(113,135)**
Recreation Enterprise	2,129,925	960,166	1,052,866	**2,037,225**	**(92,700)**
Aquatic Enterprise	1,693,750	439,904	579,904	**1,553,750**	**(140,000)**
Transit Enterprise	241,946	1,169,794	1,313,794	**97,946**	**(144,000)**
Stormwater Utility	8,471,933	3,038,614	1,612,025	**9,898,522**	**1,426,589**
QC Waterfront Convention Center	16,100,908	1,978,603	2,447,859	**15,631,652**	**(469,256)**
Total Enterprise Funds	**56,728,737**	**19,129,517**	**18,157,830**	**57,700,424**	**971,687**
Internal Service Funds:					
Employee Health Insurance	1,029,518	4,708,500	4,708,500	**1,029,518**	**0**
Risk Management	701,185	1,161,720	1,161,720	**701,185**	**0**
Information Services	42,059	828,118	828,118	**42,059**	**0**
Municipal Garage	186,526	1,772,032	1,772,032	**186,526**	**0**
Total Internal Service Funds	**1,959,288**	**8,470,370**	**8,470,370**	**1,959,288**	**0**
Total All Funds	***70,874,377***	***93,241,902***	***92,019,221***	***72,097,058***	***1,222,681***

* Includes interfund transfers.

City of Bettendorf
Revenues by Fund
FY 2018/19 Budget

Fund	Actual 14/15	Actual 15/16	Actual 16/17	Estimate 17/18	Budget 18/19	$ change from 17/18	% change from 17/18
Major Governmental Funds:							
General Fund	23,914,765	25,779,655	28,684,187	26,547,953	26,387,269	(160,684)	-0.61%
Tax Increment Financing Districts	1,890,652	1,714,107	1,555,629	6,546,549	1,790,131	(4,756,418)	-72.66%
Debt Service	10,326,864	19,343,544	11,524,503	12,030,412	12,502,941	472,529	3.93%
Capital Projects Reserve	2,443,009	10,994,773	18,934,785	16,805,882	13,391,764	(3,414,118)	-20.32%
Total Major Governmental Funds	**38,575,290**	**57,832,079**	**60,699,104**	**61,930,796**	**54,072,105**	**(7,858,691)**	**-12.69%**
Non-major Governmental Funds:							
Road Use Tax	3,669,783	4,183,191	4,306,056	4,305,639	4,293,872	(11,767)	-0.27%
HUD Section 8	-	-	-	-	-	-	
Economic Development	736	625	24	1,300	1,300	-	0.00%
Police	11,778	28,333	29,130	17,134	16,100	(1,034)	-6.03%
Library	55,503	46,362	31,595	42,800	42,800	-	0.00%
Parks	3,632	107,529	1,546	1,705	1,500	(205)	-12.02%
Employee Benefits	3,638,671	3,796,400	3,908,337	4,208,403	4,424,713	216,310	
Vehicle Replacement	1,521,745	641,691	388,587	1,198,000	500,000	(698,000)	-58.26%
Electronic Equipment	153,887	131,357	76,953	252,500	252,500	-	0.00%
CIP/LOT & Interest	1,996,375	1,987,535	2,166,899	2,012,103	2,032,125	20,022	1.00%
Other Capital funds	2,969	10,807	4,164	5,000	5,000	-	0.00%
Total Non-major Governmental Funds	**11,055,079**	**10,933,830**	**10,913,291**	**12,044,584**	**11,569,910**	**(474,674)**	**-3.94%**
Business-Type Activities Funds:							
Sewer Utility Enterprise	3,818,346	5,637,062	4,031,117	4,893,579	5,077,050	183,471	3.75%
Family Museum for Arts & Science Enterprise	2,031,911	2,146,281	2,421,287	2,736,456	2,167,373	(569,083)	-20.80%
Stormwater Utility	2,091,342	3,330,541	1,908,311	2,897,729	3,038,614	140,885	4.86%
Solid Waste Mgmt./Recycling Enterprise	2,256,419	2,363,241	2,606,509	2,700,151	2,825,789	125,638	4.65%
Palmer Hills Golf Course Enterprise	1,187,680	1,425,525	1,405,187	2,370,729	1,472,224	(898,505)	-37.90%
Life Fitness Center Enterprise	780,715	854,137	1,059,839	897,345	960,166	62,821	7.00%
Aquatic Enterprise	420,556	407,689	404,445	434,587	439,904	5,317	1.22%
Transit	1,699,241	2,105,639	2,431,258	1,206,503	1,169,794	(36,709)	-3.04%
Transit - Riverfront Circulator	79,233	41,971	-	-	-	-	
QC Waterfront Convention Center	12,852,085	2,227,679	2,464,677	2,145,269	1,978,603	(166,666)	-7.77%
Employee Health Insurance	3,971,591	4,103,540	4,110,158	4,337,324	4,708,500	371,176	8.56%
Risk Management	869,701	996,411	1,415,821	1,124,976	1,161,720	36,744	3.27%
Information Services	674,731	738,073	756,615	808,528	828,118	19,590	2.42%
Municipal Garage	1,820,160	1,922,933	1,615,730	1,738,231	1,772,032	33,801	1.94%
Total Business-Type Activities Funds	**34,553,711**	**28,300,722**	**26,630,954**	**28,291,407**	**27,599,887**	**(691,520)**	**-2.44%**
Total All Funds*	**84,184,080**	**97,066,631**	**98,243,349**	**102,266,787**	**93,241,902**	**(9,024,885)**	**-8.82%**

* Includes interfund transfers.

City of Bettendorf
Expenditures by Fund
FY 2018/19 Budget

Fund	Actual 14/15	Actual 15/16	Actual 16/17	Estimate 17/18	Budget 18/19	$ change from 17/18	% change from 17/18
Major Governmental Funds:							
General Fund	23,078,255	24,453,648	26,061,006	32,537,838	26,061,118	(6,476,720)	-19.91%
Tax Increment Financing Districts	1,908,277	1,730,884	1,402,690	6,546,630	1,790,131	(4,756,499)	-72.66%
Debt Service	12,852,259	10,752,852	14,525,587	17,849,492	12,330,704	(5,518,788)	-30.92%
Capital Projects Reserve	12,877,426	7,272,410	18,694,410	21,579,420	13,060,450	(8,518,970)	-39.48%
Total Major Governmental Funds	**50,716,217**	**44,209,794**	**60,683,693**	**78,513,380**	**53,242,403**	**(25,270,977)**	**-32.19%**
Non-major Governmental Funds:							
Road Use Tax	3,399,579	3,934,634	4,171,093	4,528,809	4,201,747	(327,062)	-7.22%
HUD Section 8	-	-	-	-		-	
Economic Development	569	1,757	2,038	1,000	1,000	-	0.00%
Police	62,395	5,065	30,708	73,422	15,000	(58,422)	-79.57%
Library	145,119	82,488	51,673	64,312	77,812	13,500	20.99%
Parks	3,000	3,000	3,000	3,000	2,556	(444)	-14.80%
Employee Benefits	3,638,671	3,796,400	3,908,337	4,208,403	4,424,713	216,310	
Vehicle Replacement	818,739	1,340,346	600,700	954,923	819,000	(135,923)	-14.23%
Electronic Equipment	109,880	166,647	147,977	162,040	548,540	386,500	238.52%
CIP/LOT & Interest	2,802,879	1,509,525	1,451,677	3,256,514	2,058,250	(1,198,264)	-36.80%
Other Capital funds	-	30,700	-	-	-	-	
Total Non-major Governmental Funds	**10,980,831**	**10,870,562**	**10,367,203**	**13,252,423**	**12,148,618**	**(1,103,805)**	**-8.33%**
Business-Type Activities Funds:							
Sewer Utility Enterprise	4,076,903	4,179,315	3,854,058	4,293,932	4,217,345	(76,587)	-1.78%
Family Museum for Arts & Science Enterpris	2,235,527	2,238,129	2,564,164	2,498,539	2,532,456	33,917	1.36%
Stormwater Utility	1,394,444	1,606,373	1,516,311	1,646,832	1,612,025	(34,807)	-2.11%
Solid Waste Mgmt./Recycling Enterprise	2,031,628	2,140,199	2,552,986	2,785,666	2,816,222	30,556	1.10%
Palmer Hills Golf Course Enterprise	1,319,310	1,400,367	1,441,769	1,523,840	1,585,359	61,519	4.04%
Life Fitness Center Enterprise	846,533	920,155	961,909	985,045	1,052,866	67,821	6.89%
Aquatic Enterprise	510,941	519,669	557,749	574,587	579,904	5,317	0.93%
Transit	1,882,101	2,255,914	2,119,033	1,367,188	1,313,794	(53,394)	-3.91%
Transit - Riverfront Circulator	202,076	208,581	-	-	-	-	
QC Waterfront Convention Center	3,173,122	3,491,389	2,865,552	2,632,737	2,447,859	(184,878)	-7.02%
Employee Health Insurance	3,951,823	4,102,970	4,108,281	4,337,324	4,708,500	371,176	8.56%
Risk Management	868,698	988,279	1,415,119	1,124,976	1,161,720	36,744	3.27%
Information Services	658,726	721,967	755,262	808,528	828,118	19,590	2.42%
Municipal Garage	1,800,267	1,905,662	1,614,708	1,738,231	1,772,032	33,801	1.94%
Total Business-Type Activities Funds	**24,952,099**	**26,678,969**	**26,326,901**	**26,317,425**	**26,628,200**	**310,775**	**1.18%**
Total All Funds*	**86,649,147**	**81,759,325**	**97,377,797**	**118,083,228**	**92,019,221**	**(26,064,007)**	**-22.07%**

* Includes interfund transfers.

CITY OF BETTENDORF
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL FUNDS
FY 2014/15 - FY 2018/19

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	$ Inc(Dec) From 17/18	% Inc(Dec) From 17/18
Revenues & Other Financing Sources:							
Property taxes	23,668,128	24,313,022	25,771,553	26,650,382	28,216,939	1,566,557	5.88%
TIF Revenues	1,879,402	1,702,857	1,322,127	1,376,209	1,541,728	165,519	12.03%
Other city taxes	8,386,317	8,435,603	9,032,058	8,398,933	8,464,060	65,127	0.78%
Licenses and permits	717,016	955,884	763,420	1,126,660	1,077,673	(48,987)	-4.35%
Use of Money & Property	385,181	740,841	280,793	655,442	516,200	(139,242)	-21.24%
Intergovernmental	6,481,365	7,443,785	9,857,683	8,922,999	5,898,362	(3,024,637)	-33.90%
Charges for services	19,541,245	20,489,350	21,068,218	22,026,710	23,183,916	1,157,206	5.25%
Special Assessments	21,789	29,473	19,837	19,817	21,617	1,800	9.08%
Miscellaneous	1,501,919	1,446,713	1,681,778	2,601,526	1,862,053	(739,473)	-28.42%
Bond Proceeds	-	16,720,000	17,133,870	15,250,000	11,400,000	(3,850,000)	-25.25%
Other financing sources	10,732,981	5,713,089	1,380,281	2,114,713	1,157,800	(956,913)	-45.25%
Transfers In	10,868,737	9,076,015	9,923,167	13,123,396	9,901,554	(3,221,842)	-24.55%
Total Revenues & Other Sources	**84,184,080**	**97,066,632**	**98,234,785**	**102,266,787**	**93,241,902**	**(9,024,885)**	**-8.82%**
Expenditures & Other Financing Uses:							
Public Safety	11,194,061	11,583,818	11,708,037	12,148,879	12,513,115	364,236	3.00%
Public Works	3,359,368	3,186,340	2,918,487	3,571,354	3,411,647	(159,707)	-4.47%
Culture & Recreation	4,436,839	4,630,785	4,748,024	5,024,096	5,293,187	269,091	5.36%
Community & Economic Development	1,674,095	2,518,512	2,308,587	7,093,694	2,680,983	(4,412,711)	-62.21%
General Government	3,867,264	4,009,823	4,206,102	5,381,265	3,837,352	(1,543,913)	-28.69%
Debt service	12,689,141	10,735,088	14,891,195	17,889,045	12,689,107	(5,199,938)	-29.07%
Capital Projects	13,607,545	10,054,304	20,347,297	27,534,074	15,064,076	(12,469,998)	-45.29%
Total Governmental Activities Exp.	**50,828,313**	**46,718,670**	**61,127,729**	**78,642,407**	**55,489,467**	**(23,152,940)**	**-29.44%**
Business Type/Enterprises	24,952,096	25,964,644	26,318,337	26,317,425	26,628,200	310,775	1.18%
Total Gov. Activities & Business Exp.	**75,780,409**	**72,683,314**	**87,446,066**	**104,959,832**	**82,117,667**	**(22,842,165)**	**-21.76%**
Transfers Out	10,868,737	9,076,015	9,923,167	13,123,396	9,901,554	(3,221,842)	-24.55%
Total all Expenditures/Transfers out	**86,649,146**	**81,759,329**	**97,369,233**	**118,083,228**	**92,019,221**	**(26,064,007)**	**-22.07%**
Excess of Revenues & Other Sources over (under)Expenditures & Other Uses	(2,465,066)	15,307,303	865,552	(15,816,441)	1,222,681	17,039,122	-107.73%
Fund balance, beginning	75,866,973	70,579,778	85,887,081	86,690,818	70,874,377	(15,816,441)	-18.24%
Adjustments to retained earnings	(2,822,129)		(61,815)				
Fund balance, ending	**70,579,778**	**85,887,081**	**86,690,818**	**70,874,377**	**72,097,058**	**1,222,681**	**1.73%**

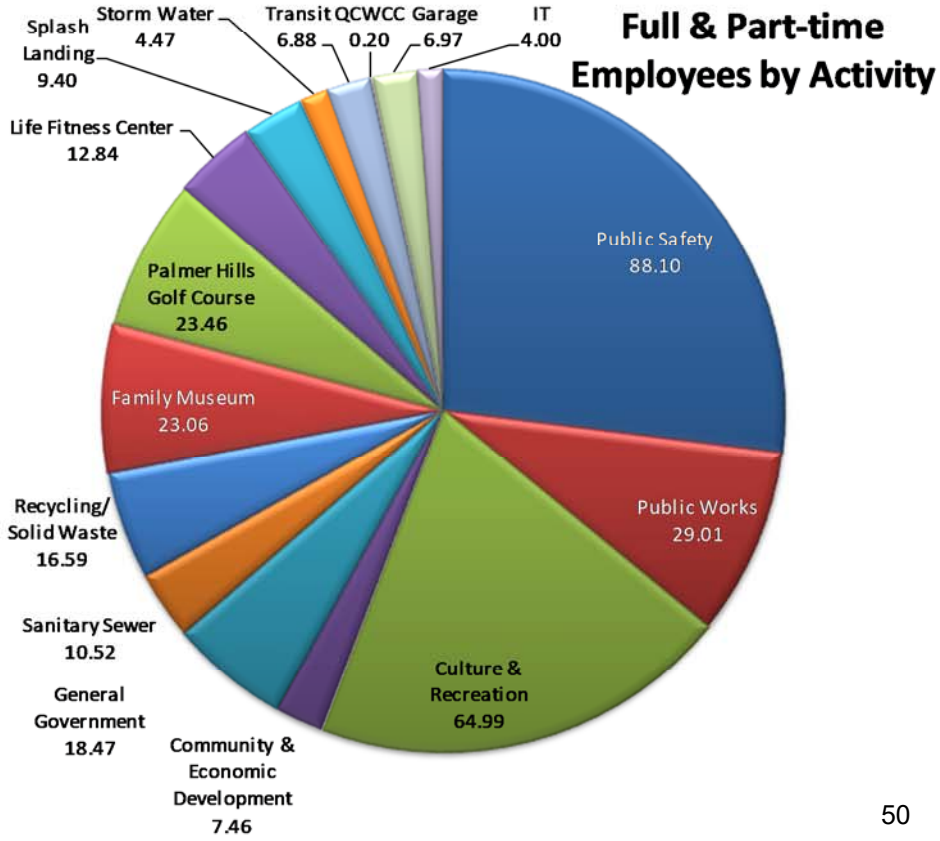
	Total General Funds	Total Spec. Rev.	Debt Service	Total Capital Funds	Total Enterprise	Total Internal Serv.	Total All Funds
Revenues & Other Financing Sources:							
Property Taxes	12,532,651	4,219,325	11,464,963	0	0		28,216,939
TIF Revenues	0	1,541,728		0	0		1,541,728
Other City Taxes	6,001,773	120,816	319,346	2,022,125	0		8,464,060
Licenses & Permits	986,923	0		0	90,750		1,077,673
Use of Money & Property	277,800	18,700	25,000	86,500	60,200	48,000	516,200
Intergovernmental	705,393	4,548,247	223,632	0	421,090	0	5,898,362
Charges for Services	664,593	0		0	14,169,453	8,349,870	23,183,916
Special Assessments	21,617	0		0	0	0	21,617
Miscellaneous	316,350	71,000	45,000	1,015,000	367,203	47,500	1,862,053
Bond Proceeds	0	0		11,400,000	0	0	11,400,000
Other financing sources	0	0		90,000	1,067,800		1,157,800
Transfers In	4,880,169	50,600	425,000	1,567,764	2,953,021	25,000	9,901,554
Total Revenues & Other Sources	**26,387,269**	**10,570,416**	**12,502,941**	**16,181,389**	**19,129,517**	**8,470,370**	**93,241,902**
Expenditures & Other Financing Uses:		0					0
Public Safety	12,503,115	10,000		0	0	0	12,513,115
Public Works	0	3,411,647		0	0	0	3,411,647
Culture & Recreation	5,243,875	49,312		0	0	0	5,293,187
Community & Economic Development	1,207,669	1,473,314		0	0	0	2,680,983
General Government	3,837,352	0		0	0	0	3,837,352
Debt Service	60,000	248,403	12,330,704	50,000	0	0	12,689,107
Capital Projects	527,886	798,500		13,737,690	0	0	15,064,076
Total Government Activities Exp.	**23,379,897**	**5,991,176**	**12,330,704**	**13,787,690**	**0**	**0**	**55,489,467**
Business Type/Enterprises	0	0		0	18,157,830	8,470,370	26,628,200
Total Gov Activities & Business Exp.	**23,379,897**	**5,991,176**	**12,330,704**	**13,787,690**	**18,157,830**	**8,470,370**	**82,117,667**
Transfers Out	2,681,221	4,521,783		2,698,550	0	0	9,901,554
Total ALL Expenditures/Transfers Out	**26,061,118**	**10,512,959**	**12,330,704**	**16,486,240**	**18,157,830**	**8,470,370**	**92,019,221**
Excess of Revenues & Other Sources over		0					0
(under) Expenditures & Other Uses	326,151	57,457	172,237	(304,851)	971,687	0	1,222,681
Estimated Beginning Fund Balance	**5,766,535**	**1,765,903**	**134,581**	**4,519,333**	**56,728,737**	**1,959,288**	**70,874,377**
Ending Fund Balance June 30	**6,092,686**	**1,823,360**	**306,818**	**4,214,482**	**57,700,424**	**1,959,288**	**72,097,058**

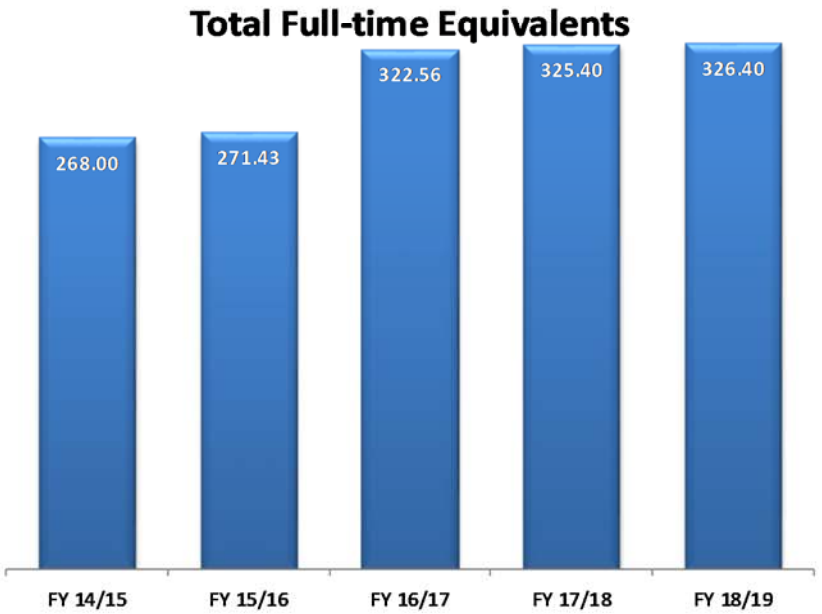
Personnel Summary by Department & Activity

2018/19

Full & Part-time Employees by Department & Activity

	Activity																
Department	Public Safety	Public Works	Culture & Recreation	Community & Economic Development	General Government	Sanitary Sewer	Recycling/ Solid Waste	Family Museum	Palmer Hills Golf Course	Life Fitness Center	Splash Landing	Storm Water	Transit	QCWCC	Garage	IT	Total
Finance		0.33	1.27		5.17	1.39	0.46	0.03	0.10	0.07	0.06	0.45	0.02	0.20	0.02	4.00	13.56
Police	55.10																55.10
Fire	27.50																27.50
Public Works		27.02			5.17	9.10	16.10	1.52		1.00		4.02	6.85		6.95		77.73
Library			34.29														34.29
Parks			29.43		0.15				23.36	11.77	9.34						74.05
Family Museum								21.51									21.51
Community Development	5.50	1.50		6.46													13.46
Economic Development				1.00	1.70												2.70
Legal		0.01			2.46	0.01	0.01						0.01				2.50
Administration		0.05			1.94	0.01	0.01										2.00
HR		0.10			1.88	0.01	0.01										2.00
Total	88.10	29.01	64.99	7.46	18.47	10.52	16.59	23.06	23.46	12.84	9.40	4.47	6.88	0.20	6.97	4.00	326.40





For the past several years part-time and seasonal employees were contracted through staffing agencies and not included in full-time equivalent counts. Beginning in the spring and summer of 2016, those employees will be brought into the City payroll and are included in the FTE count shown for FY 16/17 and FY 17/18.



Open House for Downtown Comp Plan



Governor Terry Branstad gives
Condition of the State



Congressman Dave Loebasck with Sgt.
Mike Piazza and Chief Phil Redinton



Iowa State Health Facility Council



National Mentoring Month Proclamation
Big Brothers/Big Sisters

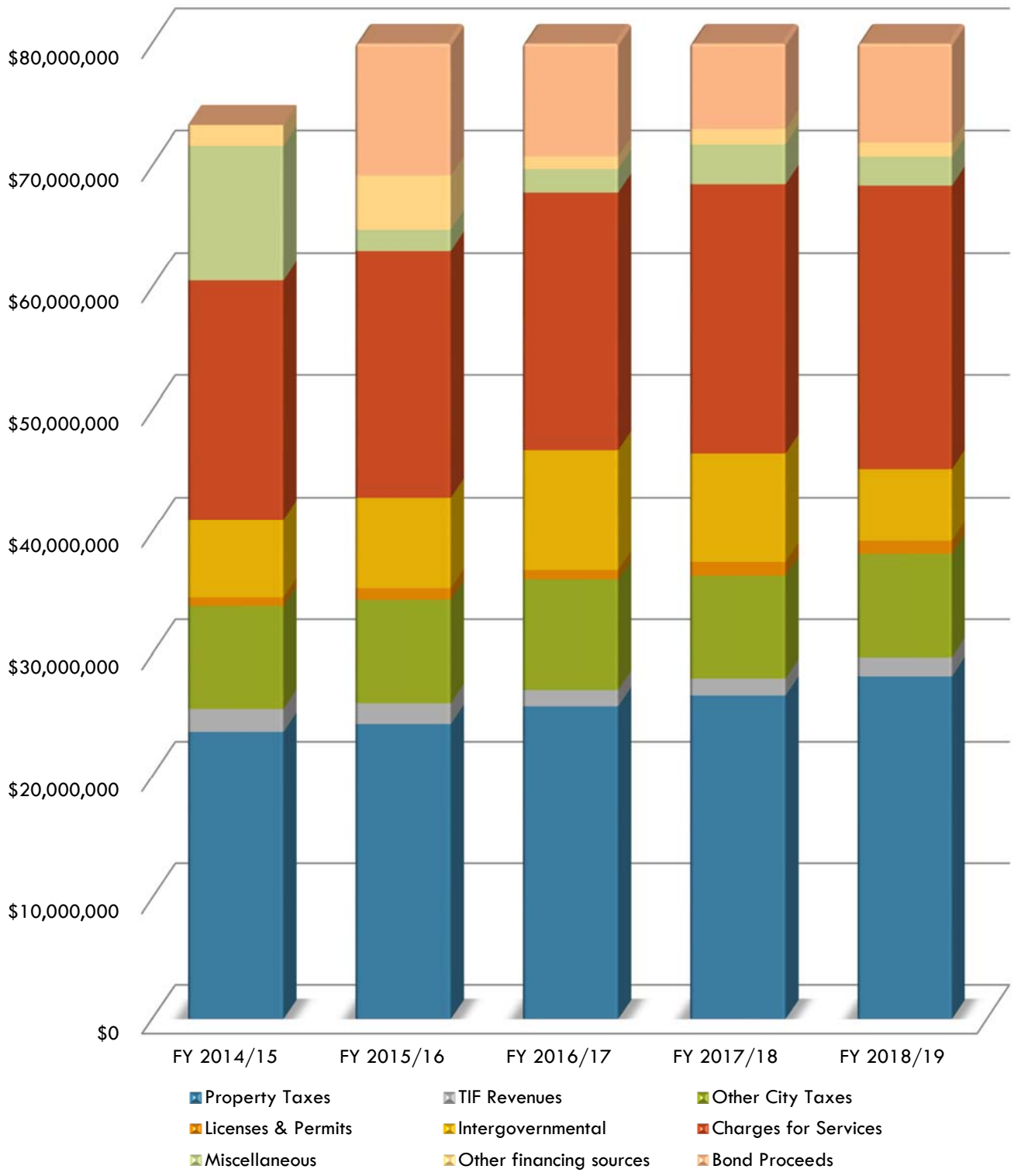


Press Conference for Economic Development Plan

City of Bettendorf
Total Revenue by Source
All Funds, net of Transfers
FY 2018/19 Budget

Source	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Percent of total
Property Taxes	23,668,128	24,313,023	25,771,553	26,650,382	28,216,939	33.86%
TIF Revenues	1,879,402	1,702,858	1,322,127	1,376,209	1,541,728	1.85%
Other City Taxes	8,386,314	8,435,604	9,032,060	8,398,933	8,464,060	10.16%
Licenses & Permits	717,016	955,884	763,421	1,126,660	1,077,673	1.29%
Intergovernmental	6,386,497	7,443,786	9,857,686	8,922,999	5,898,362	7.08%
Charges for Services	19,541,241	20,180,324	21,068,221	22,026,710	23,183,916	27.82%
Special Assessments	21,789	29,474	19,837	19,817	21,617	0.03%
Miscellaneous	11,080,430	1,755,743	1,928,710	3,256,968	2,378,253	2.85%
Other financing sources	1,659,169	4,441,516	1,041,313	1,218,700	1,157,800	1.39%
Bond Proceeds	0	18,732,410	17,481,402	16,146,013	11,400,000	13.68%
Total Revenues	73,339,986	87,990,622	88,286,330	89,143,391	83,340,348	100.00%
Total Net of Bond Proceeds	73,339,986	69,258,212	70,804,928	72,997,378	71,940,348	
Bond Proceeds	0	18,732,410	17,481,402	16,146,013	11,400,000	

City of Bettendorf, Iowa
Revenue by Source Net of Transfers
FY 2018/2019 Budget

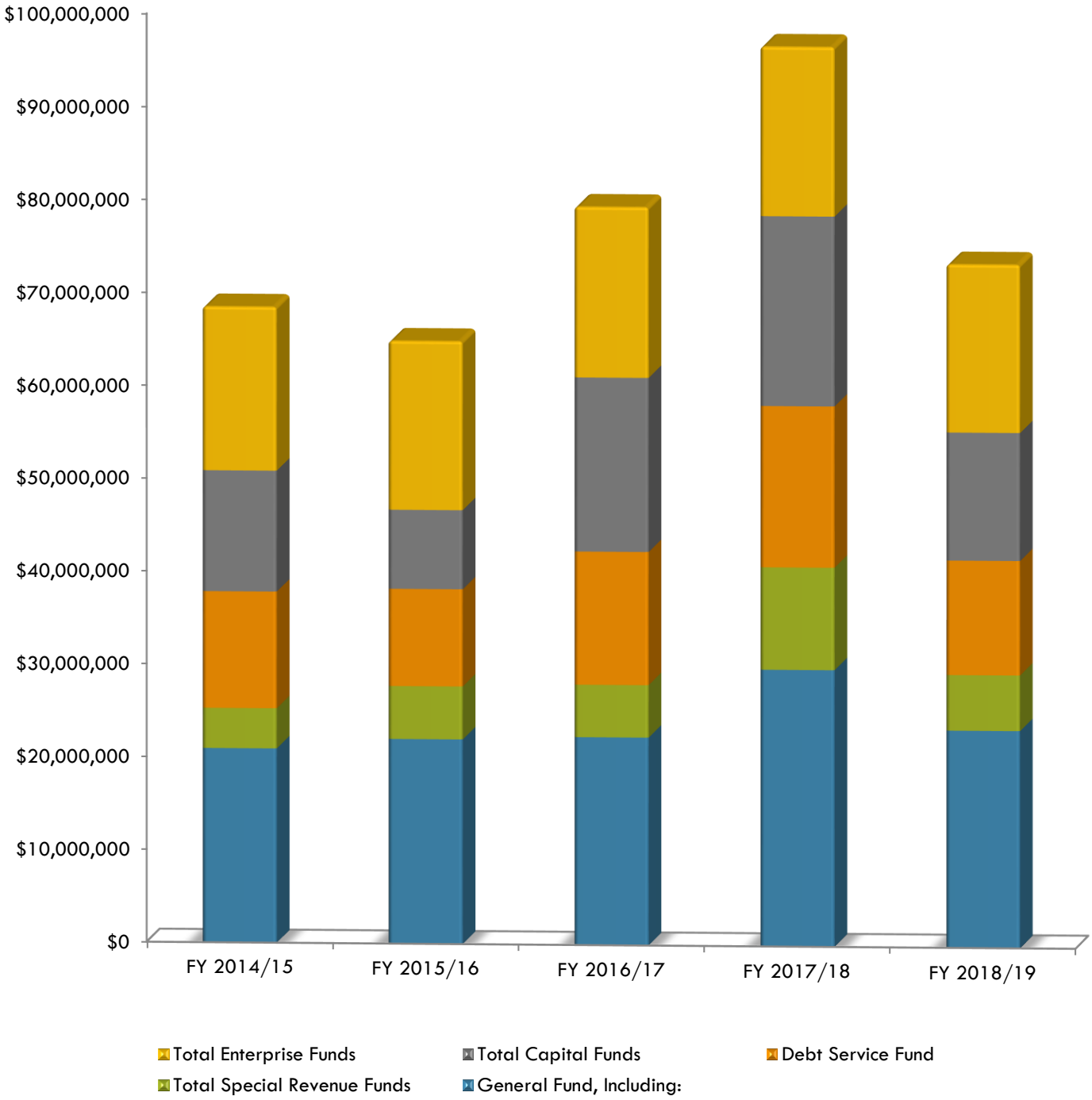


This graph, which excludes transfers & non-budgeted funds, shows that the major source of revenue for the City of Bettendorf continues to be property taxes, followed by charges for services, intergovernmental revenue and other city taxes. For FY 18/19, the city projects to receive $23.18 million in charges for services from sources like garbage/sewer/storm water fees, recreation fees and Family museum classes. The city closely reviews charges for services to aid in reducing property taxes where appropriate.

City of Bettendorf, Iowa
Expenditures by Fund, net of Transfers & Internal Service Funds
FY 2018/19 Budget

Fund	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	From 17/18 Estimate % Change	From 17/18 Estimate $ Change
General Fund, Including:	**20,911,532**	**22,032,240**	**22,375,182**	**29,788,314**	**23,379,897**	**(21.51%)**	**(6,408,417)**
--Downtown Improvements	120,342	408,300	207,582	5,668,023	75,000	(98.68%)	(5,593,023)
--Economic Development*	180,599	147,649	182,382	233,760	232,735	(0.44%)	(1,025)
--City Beautification*	88,890	97,505	99,265	100,000	100,000	0.00%	0
--4th of July Celebration*	59,237	62,135	83,861	88,600	140,000	58.01%	51,400
Road Use Tax, Including:	3,399,579	3,934,634	4,171,093	4,528,809	4,201,747	(7.22%)	(327,062)
--City Tree Planting*	16,307	21,144	30,970	25,100	25,100	0.00%	0
HUD Section 8	0	0	0	0	0		0
Bettendorf Fund	569	1,757	2,038	1,000	1,000	0.00%	0
Chaplain's Petty Cash	557	3,300	-2,943	5,000	5,000	0.00%	0
City Drug/Seizure	3,400	5,000	0	5,000	5,000	0.00%	0
Federal Drug/Seizure	6,470	-3,235	26,526	63,422	5,000	(92.12%)	(58,422)
Library Open Access	22,814	16,866	17,942	20,000	20,000	0.00%	0
Enrich Iowa	12,510	16,650	6,480	6,312	6,312	0.00%	0
Kakert Estate	0	1,000	1,000	2,000	2,000	0.00%	0
Library Gift Fund	56,595	47,972	26,252	36,000	49,500	37.50%	13,500
TIF Districts	825,976	1,679,532	1,402,690	6,369,979	1,695,617	(73.38%)	(4,674,362)
Total Special Revenue Funds	**4,328,470**	**5,703,476**	**5,651,078**	**11,037,522**	**5,991,176**	**(45.72%)**	**(5,046,346)**
Debt Service Fund	**12,567,015**	**10,468,908**	**14,345,392**	**17,371,092**	**12,330,704**	**(29.02%)**	**(5,040,388)**
Capital Projects	12,130,352	7,188,612	18,187,630	19,472,483	12,500,450	(35.80%)	(6,972,033)
Vehicle Replacement	818,739	1,161,499	483,879	871,156	819,000	(5.99%)	(52,156)
Electronic Equipment	72,201	133,229	77,443	101,840	468,240	359.78%	366,400
Geo Thuenen Dr. Overpass	0	0	0	0	0		0
Future projects	0	30,700	0	0	0		0
Total Capital Funds	**13,021,292**	**8,514,040**	**18,748,952**	**20,445,479**	**13,787,690**	**(32.56%)**	**(6,657,789)**
Sewer Utility	4,077,201	4,179,315	3,854,058	4,293,932	4,217,345	(1.78%)	(76,587)
Recycling/Solid Waste Managemen	2,029,154	2,140,199	2,552,986	2,785,666	2,816,222	1.10%	30,556
Family Museum for Arts & Science	2,235,526	2,238,129	2,564,164	2,498,539	2,532,456	1.36%	33,917
Palmer Hills Golf Course	1,319,304	1,400,367	1,441,769	1,523,840	1,585,359	4.04%	61,519
Life Fitness Center	846,533	920,155	961,909	985,045	1,052,866	6.89%	67,821
Aquatic Center	510,940	519,669	557,749	574,587	579,904	0.93%	5,317
Stormwater Utility	1,421,266	1,581,687	1,516,311	1,646,832	1,612,025	(2.11%)	(34,807)
Transit, including LOOP	2,084,177	2,426,856	2,119,033	1,367,188	1,313,794	(3.91%)	(53,394)
QC Watefront Convention Center	3,173,122	2,839,389	2,865,552	2,632,737	2,447,859	(7.02%)	(184,878)
Total Enterprise Funds	**17,697,223**	**18,245,766**	**18,433,531**	**18,308,366**	**18,157,830**	(0.82%)	**(150,536)**
Total net of Transfers	**68,525,532**	**64,964,430**	**79,554,135**	**96,950,773**	**73,647,297**	**(24.04%)**	**(23,303,476)**
Total net of Transfers, Economic Development, Debt Service, Capital Funds and QCWCC	**39,583,504**	**42,994,444**	**43,411,857**	**56,267,705**	**44,848,309**	**(20.29%)**	**(11,419,396)**

City of Bettendorf, Iowa
Expenditures by Fund, net of Transfers & Internal Service Funds
FY 2018/19 Budget

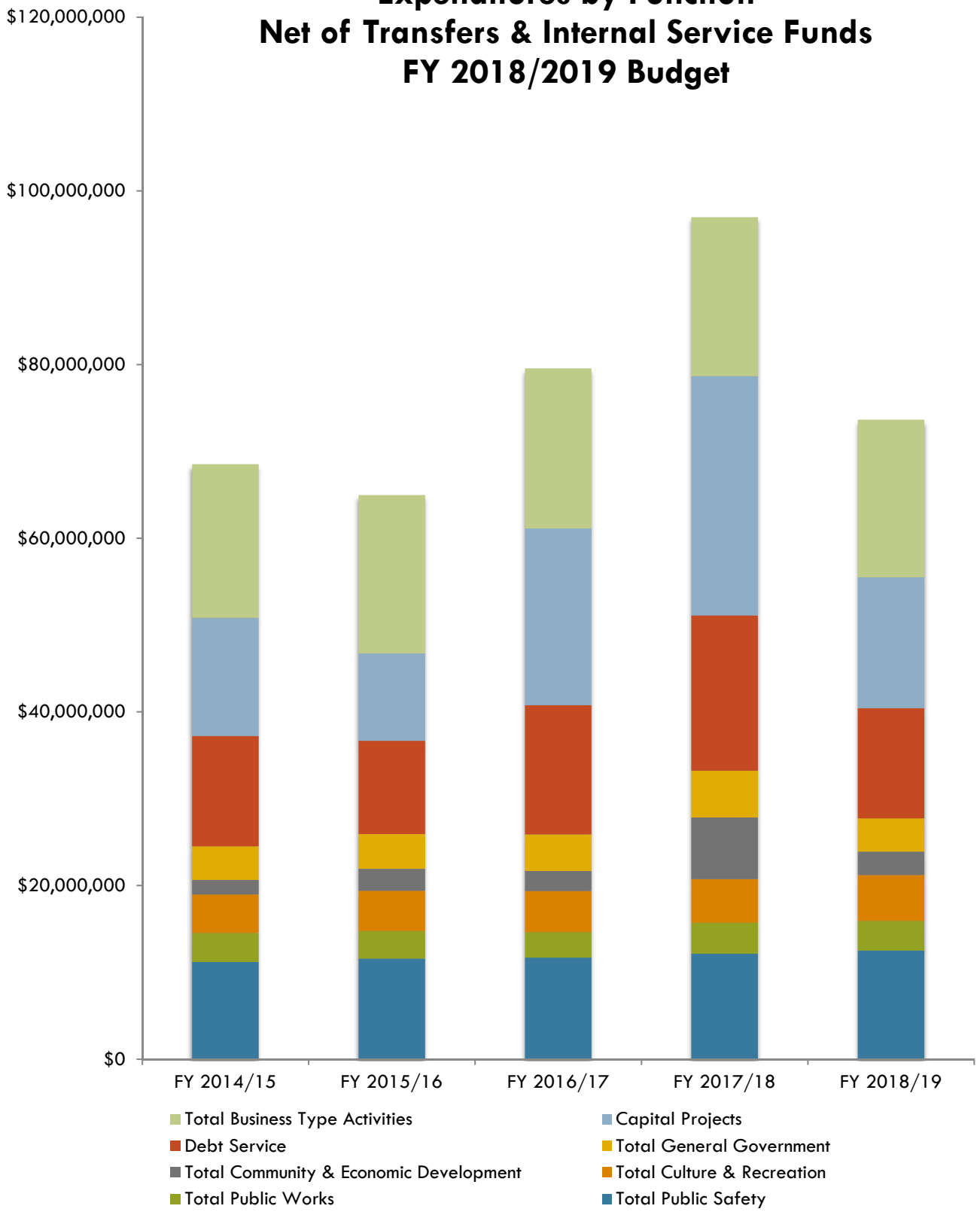


This chart, which excludes transfers, shows that the majority of expenditures are in the General Fund, the City's main operating fund and in the Capital Projects Funds. Expenditures in the General Fund are up in FY 17/18 due to the one-time early retirement payouts approved by Council. The City Council has established Enterprise Funds for programs that operate similar to a private business including the Golf Course, Family Museum, Life Fitness Center, Recycling/Solid Waste, Stormwater, Sewer ,Aquatic Center, Transit and Events Center funds.

City of Bettendorf

Expenditures by Function, Net of Transfers & Internal Service Funds, FY 2018/19 Budget

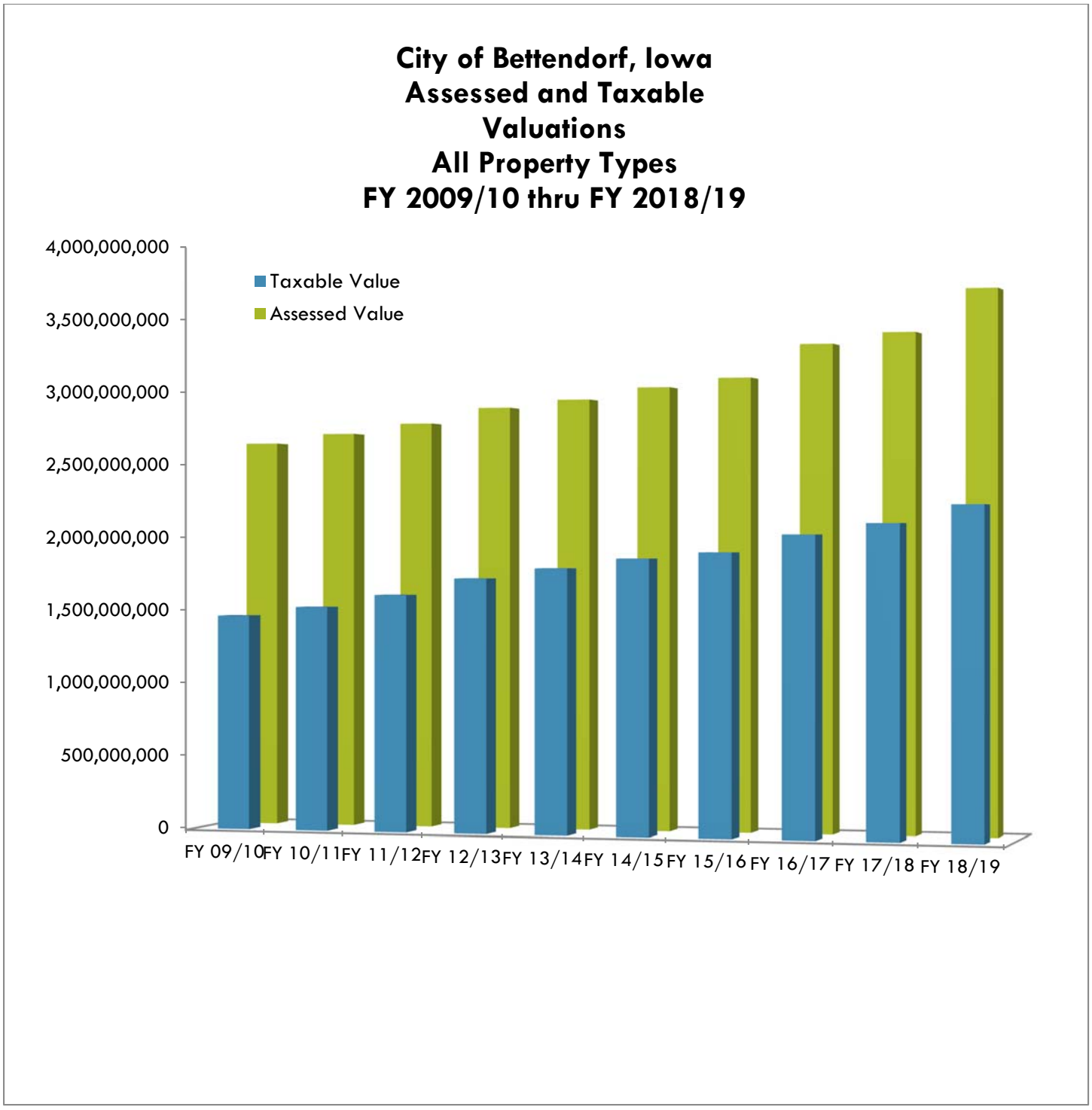
	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	From 2017/18 Budget % Change	From 2017/18 Budget $ Change
Government Activities:							
Police Department	6,979,156	7,292,352	7,362,753	7,688,576	7,871,163	2.37%	182,587
Flood Control	91,854	20,995	44,006	0	0		0
Fire Department	3,712,696	3,807,069	3,847,017	3,965,277	4,119,826	3.90%	154,549
Department of Inspections	408,949	463,401	447,130	495,026	522,126	5.47%	27,100
Total Public Safety	**11,192,655**	**11,583,817**	**11,700,906**	**12,148,879**	**12,513,115**	**3.00%**	**364,236**
Roads, Bridges & Sidewalks	870,159	874,515	891,219	1,161,828	1,253,990	7.93%	92,162
Street Lighting	252,124	255,338	213,978	215,000	215,000	0.00%	0
Traffic Control & Safety	452,480	443,058	406,523	477,796	489,327	2.41%	11,531
Snow Removal	790,476	606,796	544,915	787,237	804,020	2.13%	16,783
Highway Engineering	394,075	489,448	402,631	169,932	228,276	34.33%	58,344
Street Cleaning	87,358	13,976	82,290	85,695	71,154	(16.97%)	(14,541)
Other Public Works	492,642	503,208	376,940	673,866	349,880	(48.08%)	(323,986)
Total Public Works	**3,339,314**	**3,186,339**	**2,918,496**	**3,571,354**	**3,411,647**	**(4.47%)**	**(159,707)**
Library Services	2,569,583	2,709,279	2,741,895	2,867,047	3,058,534	6.68%	191,487
Parks	1,264,476	1,292,258	1,206,177	1,357,338	1,374,693	1.28%	17,355
Recreation	436,291	463,357	600,635	624,936	624,430	(0.08%)	(506)
Community Center	107,254	103,753	115,452	86,175	95,530	10.86%	9,355
Other Culture & Recreation	59,237	62,136	83,862	88,600	140,000	58.01%	51,400
Total Culture & Recreation	**4,436,841**	**4,630,783**	**4,748,021**	**5,024,096**	**5,293,187**	**5.36%**	**269,091**
Community Beautification	105,198	118,649	130,234	125,100	125,100	0.00%	0
Economic Development	885,021	1,704,013	1,460,061	6,205,649	1,680,949	(72.91%)	(4,524,700)
Housing & Urban Renewal	0	0	0	0	0		0
Planning & Zoning	372,637	379,387	405,391	412,189	408,144	(0.98%)	(4,045)
Other Community & Economic Development	311,242	316,463	312,902	350,756	466,790	33.08%	116,034
Total Community & Economic Development	**1,674,098**	**2,518,512**	**2,308,588**	**7,093,694**	**2,680,983**	**(62.21%)**	**(4,412,711)**
Mayor, Council & City Administration	806,075	858,265	794,593	850,440	845,499	(0.58%)	(4,941)
Clerk & Finance Administration	925,477	963,560	1,041,338	1,995,872	378,676	(81.03%)	(1,617,196)
Elections	13,873	14,790	0	15,000	0		(15,000)
Legal services/City Attorney	218,136	253,245	236,284	262,299	273,190	4.15%	10,891
City Hall & General Buildings	1,030,234	1,000,218	1,031,977	1,053,756	1,017,912	(3.40%)	(35,844)
Tort Liability	498,679	503,573	556,561	601,897	691,005	14.80%	89,108
Other General Government	374,788	416,168	545,349	602,001	631,070	4.83%	29,069
Total General Government	**3,867,262**	**4,009,819**	**4,206,102**	**5,381,265**	**3,837,352**	**(28.69%)**	**(1,543,913)**
Debt Service	**12,710,597**	**10,735,088**	**14,891,195**	**17,889,045**	**12,689,107**	**(29.07%)**	**(5,199,938)**
Capital Projects	**13,607,542**	**10,054,306**	**20,347,296**	**27,534,074**	**15,064,076**	**(45.29%)**	**(12,469,998)**
Total Government Activities	**50,828,309**	**46,718,664**	**61,120,604**	**78,642,407**	**55,489,467**	**(29.44%)**	**(23,152,940)**
Business Type Activities/Enterprises:							
Sewer Utility	4,077,201	4,179,315	3,854,058	4,293,932	4,217,345	(1.78%)	(76,587)
Recycling/Solid Waste Management	2,029,154	2,140,199	2,552,986	2,785,666	2,816,222	1.10%	30,556
Family Museum	2,235,526	2,238,129	2,564,164	2,498,539	2,532,456	1.36%	33,917
Palmer Hills Golf Course	1,319,304	1,400,367	1,441,769	1,523,840	1,585,359	4.04%	61,519
Life Fitness Center	846,533	920,155	961,909	985,045	1,052,866	6.89%	67,821
Splash Landing Aquatic Center	510,940	519,669	557,749	574,587	579,904	0.93%	5,317
Stormwater Utility	1,421,266	1,581,687	1,516,311	1,646,832	1,612,025	(2.11%)	(34,807)
Transit	2,084,177	2,426,856	2,119,033	1,367,188	1,313,794	(3.91%)	(53,394)
QC Waterfront Convention Center	3,173,122	2,839,389	2,865,552	2,632,737	2,447,859	(7.02%)	(184,878)
Total Business Type Activities	**17,697,223**	**18,245,766**	**18,433,531**	**18,308,366**	**18,157,830**	**(0.82%)**	**(150,536)**
Total All Expenditures, net of transfers	**68,525,532**	**64,964,430**	**79,554,135**	**96,950,773**	**73,647,297**	**(24.04%)**	**(23,303,476)**
Total Net of Transfers, Economic Development, Debt Service, Capital projects, Educational Center and Event Center	39,583,504	42,994,444	43,411,857	56,267,705	44,848,309	**(20.29%)**	**(11,419,396)**



This graph, which excludes transfers, shows that the majority of City expenditures are for Business Type Activities, Capital Projects and Debt Service. The capital budget FY 2018/19 is $15.2 million, consisting largely of infrastructure projects.

City of Bettendorf, Iowa
Assessed and Taxable Valuations, All Property Types
Fiscal Years 2009/10 through 2018/19

Property Type	Assessed Value	Taxable Value	Percent of Assessed	Assessed Value	Taxable Value	Percent of Assessed
	FY 2009/10			FY 2010/11		
Residential	2,199,236,152	1,002,526,162	45.5852%	2,255,170,983	1,055,936,169	46.8229%
Commercial	441,241,852	441,241,852	100.00%	443,808,680	443,808,680	100.00%
Industrial	16,391,700	16,391,700	100.00%	21,782,851	21,782,851	100.00%
Public Utility	14,034,322	14,034,322	100.00%	14,232,920	14,232,920	100.00%
Less Military Exemption	(4,245,706)	(4,245,706)	N/A	(4,197,554)	(4,197,554)	N/A
Total	**2,670,904,026**	**1,469,948,330**	**55.04%**	**2,734,995,434**	**1,531,563,066**	**56.00%**
Agricultural	4,727,390	4,436,980	93.86%	6,407,620	4,246,425	66.27%
	FY 2011/12			FY 2012/13		
Residential	2,295,440,702	1,112,718,414	48.4752%	2,388,725,104	1,211,221,801	50.7058%
Commercial	466,519,335	466,519,335	100.00%	474,596,546	474,596,546	100.00%
Industrial	26,141,962	26,141,962	100.00%	32,025,838	32,025,838	100.00%
Public Utility	14,671,227	14,671,227	100.00%	15,976,961	15,976,961	100.00%
Less Military Exemption	(4,197,554)	(4,197,554)	N/A	(4,063,286)	(4,063,286)	N/A
Total	**2,802,773,226**	**1,615,853,384**	**57.65%**	**2,907,261,163**	**1,729,757,860**	**59.50%**
Agricultural	6,382,570	4,404,936	69.02%	7,248,670	4,170,963	57.54%
	FY 2013/14			FY 2014/15		
Residential	2,454,761,423	1,295,464,974	52.7736%	2,500,170,562	1,359,121,139	54.3611%
Commercial	459,073,798	459,073,798	100.00%	499,941,413	471,459,366	94.30%
Industrial	34,047,133	34,047,133	100.00%	33,890,912	32,043,279	94.55%
Public Utility	14,660,242	14,660,242	100.00%	7,270,077	7,251,332	99.74%
Less Military Exemption	(3,959,644)	(3,959,644)	N/A	(3,926,308)	(3,926,308)	N/A
Total	**2,958,582,952**	**1,799,286,503**	**60.82%**	**3,037,346,656**	**1,865,948,808**	**61.43%**
Agricultural	7,138,250	4,278,200	59.93%	9,661,340	4,192,989	43.40%
	FY 2015/16			FY 2016/17		
Residential	2,566,780,270	1,430,557,819	55.7336%	2,751,564,008	1,530,215,897	55.6126%
Multi-Residential	NA	NA	NA	91,420,659	78,737,091	86.1261%
Commercial	492,634,538	443,371,084	90.00%	433,873,600	385,565,129	88.87%
Industrial	33,661,087	30,294,978	90.00%	38,098,466	34,080,800	89.45%
Public Utility	7,728,554	7,696,851	99.59%	8,188,718	8,143,854	99.45%
Less Military Exemption	(3,829,936)	(3,829,936)	N/A	(3,748,448)	(3,748,448)	N/A
Total	**3,096,974,513**	**1,908,090,796**	**61.61%**	**3,319,397,003**	**2,032,994,323**	**61.25%**
Agricultural	9,465,730	4,231,386	44.70%	9,027,790	4,162,430	46.11%
	FY 2017/18			FY 2018/19		
Residential	2,819,954,174	1,605,302,661	56.9266%	3,092,614,363	1,719,602,998	55.6035%
Multi-Residential	91,500,594	75,328,945	82.3262%	91,585,204	71,878,130	78.4823%
Commercial	436,826,191	388,145,357	88.86%	451,118,107	400,557,275	88.79%
Industrial	38,272,750	34,130,586	89.18%	39,378,773	34,974,162	88.81%
Public Utility	8,189,960	8,136,322	99.35%	6,477,978	6,417,382	99.06%
Less Military Exemption	(3,653,996)	(3,653,996)	N/A	(3,539,172)	(3,539,172)	N/A
Total	**3,391,089,673**	**2,107,389,875**	**62.14%**	**3,677,635,253**	**2,229,890,775**	**60.63%**
Agricultural	8,971,250	4,261,305	47.50%	9,046,090	4,925,411	54.45%

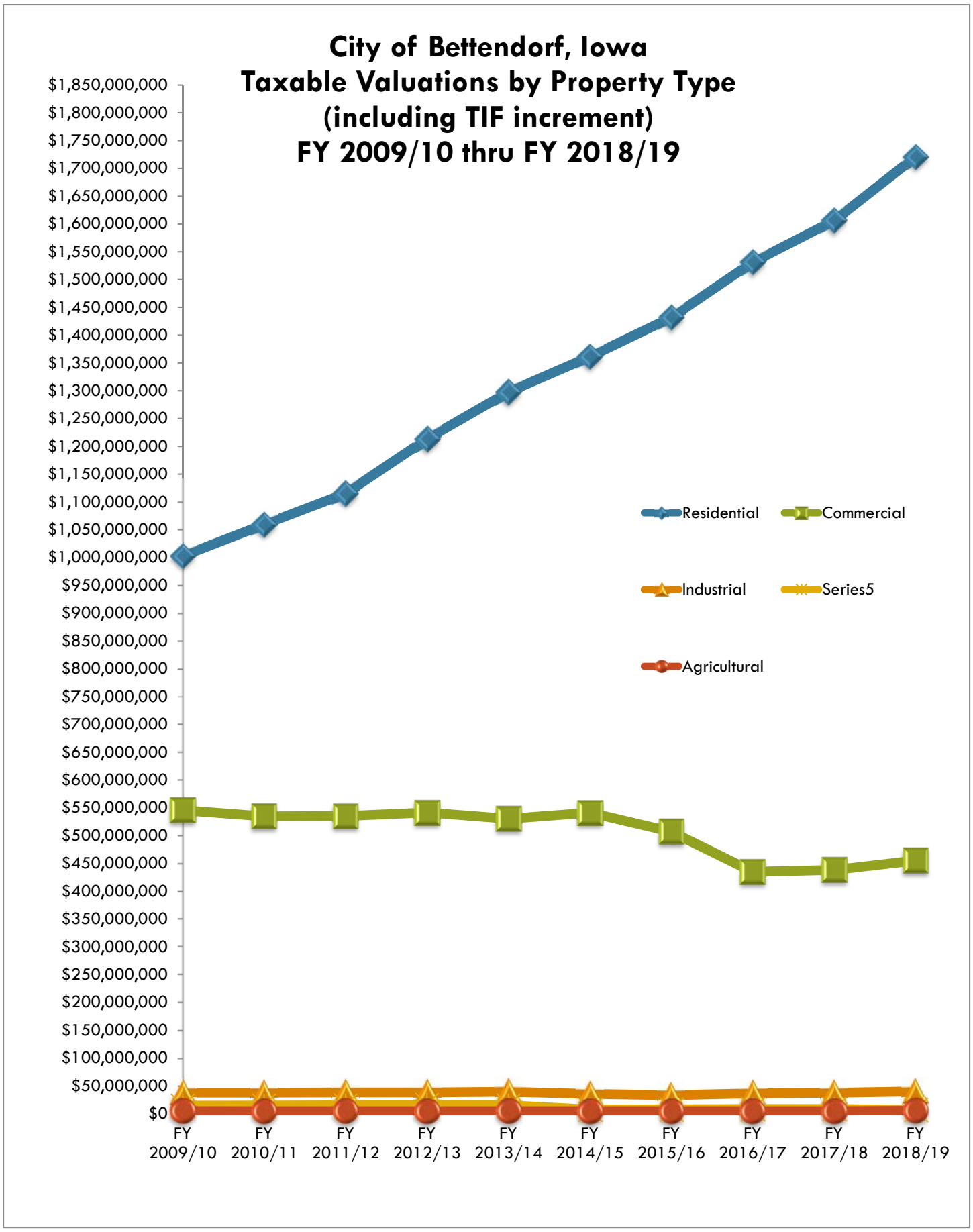


Historically assessed values have grown at a faster rate than taxable value due to the state mandated rollback on residential property. However, with the recent increases in the residential rollback percentage, taxable values have increased by 51% over the last ten years, while assessed values have increased by 38%.

City of Bettendorf, Iowa
Taxable Valuations by Property Type
(including TIF increment values)
FY 2009/10 through FY 2018/19

Fiscal Year	Residential Property	Multi Residential Property	Commercial Property (2)	Industrial Property	Public Utility (1)	Less Military Exemptions	Agricultural Land & Bldgs.	Total	$ Change Prior Year	% Change Prior Year
FY 2009/10	1,002,692,030		545,421,460	37,419,570	14,034,322	(4,245,706)	4,436,980	1,599,758,656	72,709,364	4.76%
FY 2010/11	1,059,611,136		534,473,860	37,419,570	14,232,920	(4,197,554)	4,246,425	1,645,786,357	46,027,701	2.88%
FY 2011/12	1,115,159,642		535,078,920	37,892,680	14,671,227	(4,148,478)	4,404,936	1,703,058,927	57,272,570	3.48%
FY 2012/13	1,213,453,727		541,471,470	37,796,760	15,976,961	(4,063,286)	4,170,963	1,808,806,595	105,747,668	6.21%
FY 2013/14	1,297,705,750		530,196,140	39,028,220	14,660,242	(3,959,644)	4,278,200	1,881,908,908	73,102,313	4.04%
FY 2014/15	1,361,262,507		541,165,503	35,105,337	7,251,332	(3,926,308)	4,192,989	1,945,051,360	63,142,452	3.36%
FY 2015/16	1,431,774,787		506,750,211	32,929,776	7,532,261	(3,829,936)	4,231,386	1,979,388,485	34,337,125	1.77%
FY 2016/17	1,531,041,639	79,560,686	434,776,239	36,158,994	8,143,854	(3,748,448)	4,162,430	2,090,095,394	110,706,909	5.59%
FY 2017/18	1,606,124,377	76,238,001	438,127,545	37,279,476	8,136,322	(3,653,996)	4,261,305	2,166,513,030	76,417,636	3.66%
FY 2018/19	1,720,813,105	73,032,191	455,047,513	39,641,499	6,417,382	(3,539,172)	4,925,411	2,296,337,929	129,824,899	5.99%

(1) Taxable values for gas & electric utilities total $59,931,841 in FY 09/10, $56,364,492 in FY 10/11, $59,733,883 in FY 11/12, 58,991,967 in FY 12/13, $58,770,340 for FY 13/14, 66,489,449 for FY 14/15, $69,477,185 for FY 15/16, $68,212,945 for FY 16/17, $63,693,229 for FY 17/18 & $63,359,357 in FY 18/19.
(2) FY 2018/19 includes $61,521,743 of taxable TIF valuations.

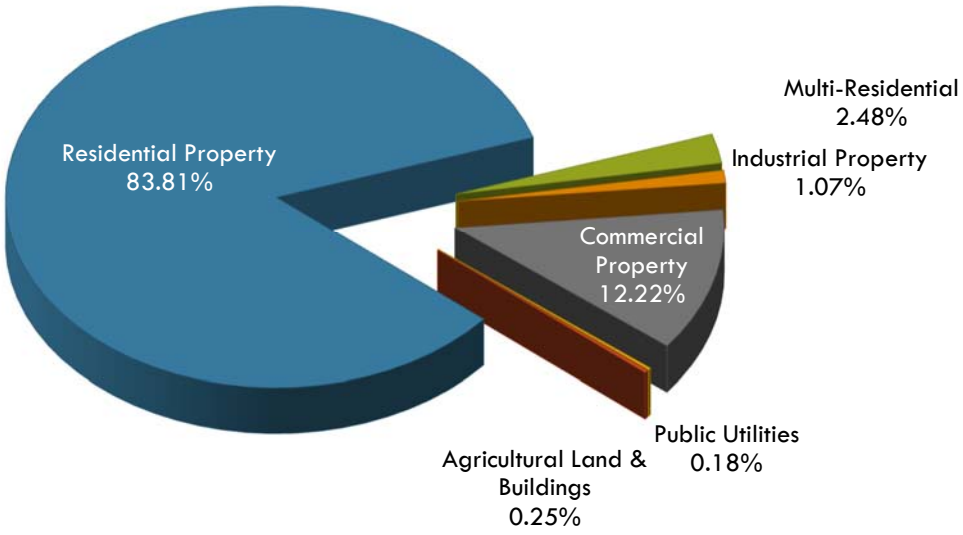

City of Bettendorf, Iowa
Taxable Valuations by Property Type
(including TIF increment)
FY 2009/10 thru FY 2018/19
$1,850,000,000
$1,800,000,000
$1,750,000,000
$1,700,000,000
$1,650,000,000
$1,600,000,000
$1,550,000,000
$1,500,000,000
$1,450,000,000
$1,400,000,000
$1,350,000,000
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$1,000,000,000
$950,000,000
$900,000,000
$850,000,000
$800,000,000
$750,000,000
$700,000,000
$650,000,000
$600,000,000
$550,000,000
$500,000,000
$450,000,000
$400,000,000
$350,000,000
$300,000,000
$250,000,000
$200,000,000
$150,000,000
$100,000,000
$50,000,000
$0
Residential
Commercial
Industrial
Series5
Agricultural
FY 2009/10
FY 2010/11
FY 2011/12
FY 2012/13
FY 2013/14
FY 2014/15
FY 2015/16
FY 2016/17
FY 2017/18
FY 2018/19

City of Bettendorf, Iowa
FY 2018/19 Assessed Valuations
vs.
Taxable Valuations
by Property Type

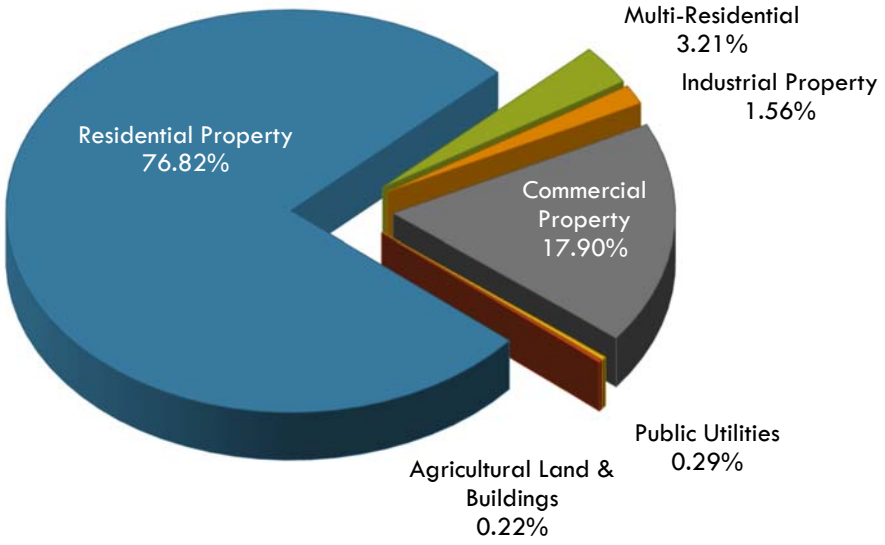
	100% Assessed Valuation	Percent of Total	Taxable Valuation	Percent of Total
Residential Property	$3,092,614,363	83.81%	$1,719,602,998	76.82%
Multi-Residential	$91,585,204	2.48%	$71,878,130	3.21%
Industrial Property	39,378,773	1.07%	34,974,162	1.56%
Commercial Property	451,118,107	12.22%	400,557,275	17.90%
Public Utilities	6,477,978	0.18%	6,417,382	0.29%
Agricultural Land & Buildings	9,046,090	0.25%	4,925,411	0.22%
Total Valuations	$3,690,220,515	100.00%	$2,238,355,358	100.00%
Less Military Exemptions	3,539,172		3,539,172	
Total Net Valuation	**$3,686,681,343**		**$2,234,816,186**	

TIF Increment Values(for Debt Service levy only):	
Downtown TIF	$36,028,750
Duck Creek	$18,937,866
Fields Development	$2,226,780
Geneseo Communications	$1,346,114
LeClaire Manufacturing	$1,549,636
Spruce Hills(Trinity)	$1,432,597
Total TIF	**$61,521,743**

City of Bettendorf, Iowa
100 % Assessed Valuations
by Property Type for FY 2018/19



City of Bettendorf, Iowa
Taxable Valuations
by Property Type for FY 2018/19



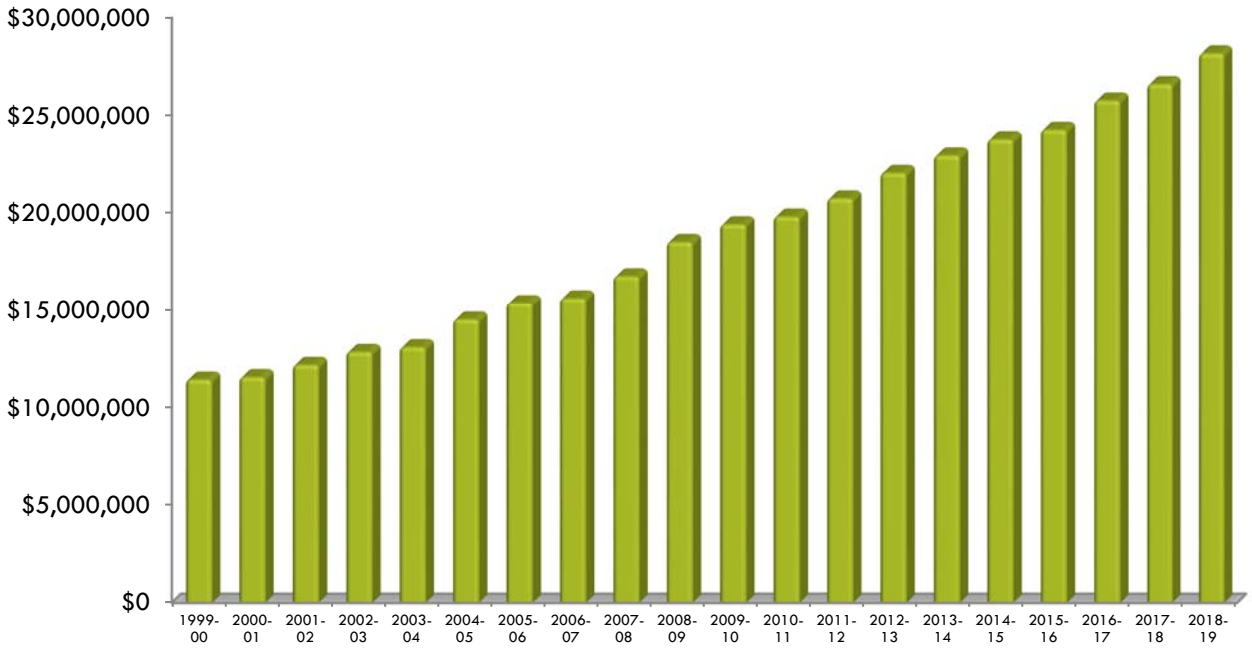
City of Bettendorf, Iowa
Total Tax Dollars and Tax Rates
FY 1999/00 through FY 2018/19

Fiscal Year	Gross Tax Levy(1)	City Levy Rate(2)	Ag Land Levy Rate(2)	$ Inc(Dec) from Prior Year	% Inc(Dec) from Prior Year
1999-00	11,477,426	11.45555	3.00375	464,157	4.21%
2000-01	11,601,946	11.46317	3.00375	124,520	1.08%
2001-02	12,229,784	11.45555	3.00375	627,838	5.41%
2002-03	12,892,364	11.85000	3.00375	662,580	5.42%
2003-04	13,138,638	11.85000	3.00375	246,274	1.91%
2004-05	14,559,407	12.34932	3.00375	1,420,769	10.81%
2005-06	15,419,061	12.34952	3.00375	859,654	5.90%
2006-07	15,663,030	12.60000	3.00375	243,969	1.58%
2007-08	16,797,824	12.95000	3.00375	1,134,794	7.25%
2008-09	18,559,043	12.85000	3.00375	1,761,219	10.48%
2009-10	19,466,344	12.85000	3.00375	907,301	4.89%
2010-11	19,860,328	12.60000	3.00375	393,984	2.02%
2011-12	20,787,356	12.60000	3.00375	927,028	4.67%
2012-13	22,095,377	12.55000	3.00375	1,308,021	6.29%
2013-14	22,985,618	12.55000	3.00375	890,241	4.03%
2014-15	23,804,800	12.55000	3.00375	819,182	3.56%
2015-16	24,294,663	12.55000	3.00375	489,863	2.06%
2016-17	25,791,275	12.55000	3.00375	1,496,612	6.16%
2017-18	26,629,482	12.50000	3.00375	838,207	3.25%
2018-19	28,196,039	12.50000	3.00375	1,566,557	5.88%

(1) Includes state replacement credits against levied taxes, but does not include backfill of Commerical/Industrial rollback

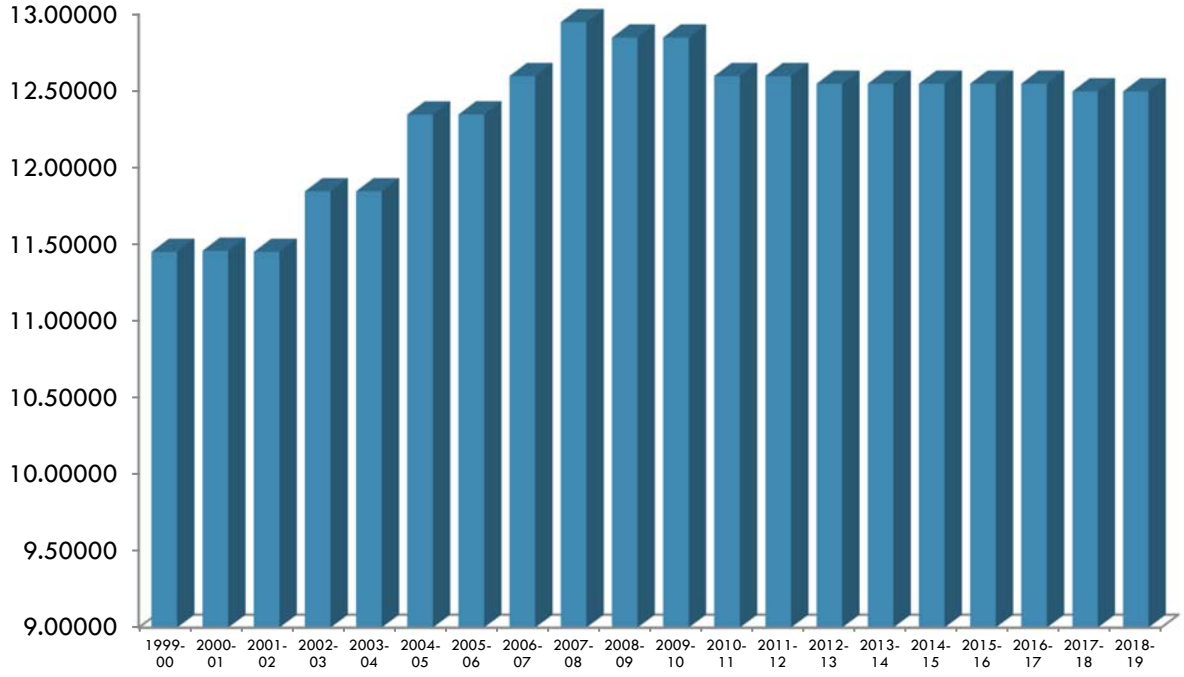
(2) Levy rate per $ 1,000 taxable valuation.

City of Bettendorf, Iowa
Total Tax Dollars
FY 1999/00 thru FY 2018/19



City of Bettendorf, Iowa
Levy Rates
FY 1999/00 thru FY 2018/19

Total dollars collected from property taxes have increased 150% over the last 20 years due to significant growth in new construction within the 5th Ward and increasing valuations of existing property. Over the same period, the city has increased its levy rate by just 10%.



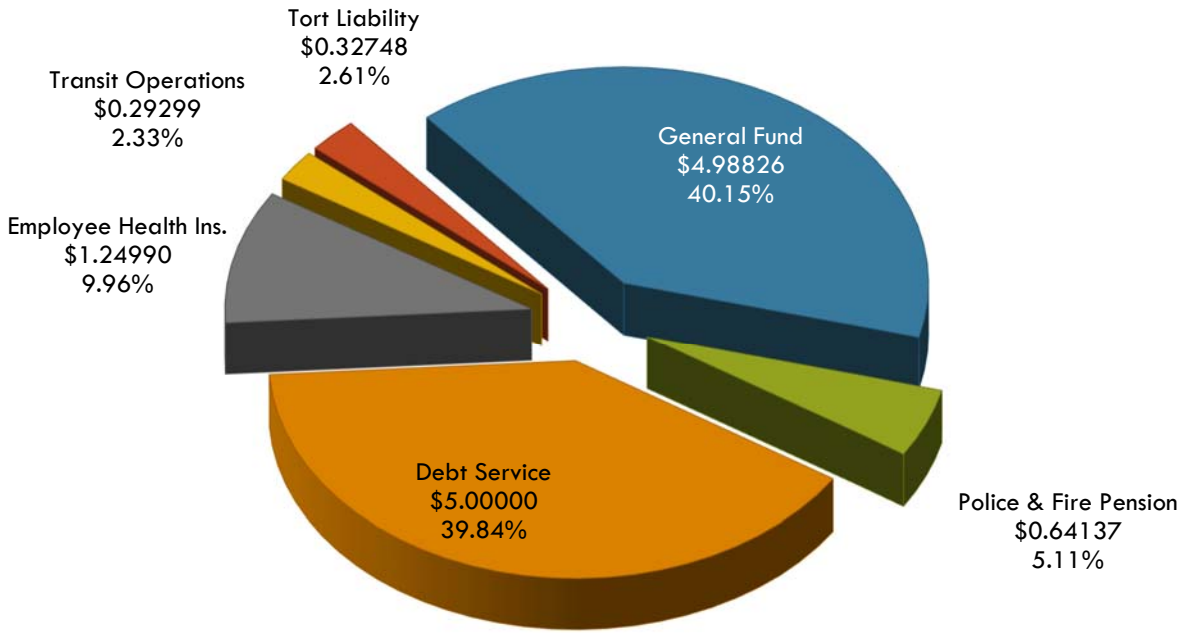
City of Bettendorf, Iowa
Property Tax Levy by Fund
FY 2018/19 Budget

	2017/18 Budget		2018/19 Budget			
Fund	Collections	Levy per $1,000 of Assessed Valuation	Collections	Levy per $1,000 of Assessed Valuation		Change in Collection $
General Fund*	$10,588,559	$5.02449	$11,123,275	$4.98826	(1)	$534,716
Transit Operations	$595,843	$0.28274	$653,336	$0.29299		$57,493
Tort Liability	$682,668	$0.32394	$730,245	$0.32748		$47,577
Trust & Agency:						
Employee Health Ins.	$2,549,562	$1.20982	$2,787,140	$1.24990		$237,578
Police & Fire Pension	$1,388,791	$0.65901	$1,430,185	$0.64137	(2)	$41,394
Total Trust & Agency	$3,938,353	$1.86883	$4,217,325	$1.89127		$278,972
Debt Service	$10,811,259	$5.00000	$11,457,063	$5.00000		$645,804
Total Levy Rate	$26,616,682	**$12.50000**	$28,181,244	**$12.50000**		$1,564,562
Agricultural Land Levy Rate	$12,800	**$3.00375**	$14,795	**$3.00375**		$1,995
Grand Total	**$26,629,482**		**$28,196,039**			$1,566,557

(1) In FY 18/19 $0.054 of the General Fund levy is allocated to operational costs of Frozen Landing, $0.066 of the levy will be used to supplement operations at Splash Landing Aquatic Center, and $0.11 will support operations at the Familiy Museum, for a total of $0.23.

(2) Police & Fire Pension contribution rate is increased from 25.68% to 26.02%.

City of Bettendorf, Iowa
Property Tax Levy by Fund
Fiscal Year 2018/19 Budget
$12.50 per $1,000 Valuation



Although the General Fund levy accounts for 40% of the total levy rate, the City still has levying capacity of 38% before the General fund rate reaches the state mandated maximum limit of $8.10 per $1,000 of taxable valuation. If the City were to utilize the full extent of its General Fund levy, we would realize an additional $6,938,840.

Transfers between Funds

2018/19

	From General	From Employee Benefits	From Park Donations	From TIF Funds	From Capital Projects	From Electronic	From Gaming	From CIP/LOT	Total Transfers In
To General Fund		4,221,734	2,556		60,000	17,900		300,000	**4,602,190**
To Downtown Improvements								75,000	**75,000**
To Road Use						5,600		45,000	**50,600**
To Debt Service							325,000	100,000	**425,000**
To Capital Projects				94,514				818,250	**912,764**
To Vehicle Replacement								405,000	**405,000**
To Electronic	50,000							200,000	**250,000**
To Family Museum	251,573					31,800	650,000		**933,373**
To Palmer Hills Golf							213,114	90,000	**303,114**
To Life Fitness Center							373,226		**373,226**
To Aquatic Center	146,404							25,000	**171,404**
To Storm Water					500,000				**500,000**
To Transit	671,904								**671,904**
To Information Services						25,000			**25,000**
Total Transfers Out	**1,119,881**	**4,221,734**	**2,556**	**94,514**	**560,000**	**80,300**	**1,561,340**	**2,058,250**	**9,698,575**

FY 2018/19 GENERAL FUND

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The General Funds are used to account for and report all financial resources not accounted for and reported in other funds.

The City of Bettendorf has three General Funds, as follows:

General Fund- The main operating fund, accounts for all transactions of the City which pertain to general administration and services traditionally provided to citizens, except those specifically accounted for elsewhere.

Riverboat Gaming – To account for the gaming revenue received by the City, and the expenditures approved by the City Council.

Downtown Improvements – To account for the monies set aside from various sources for the purpose of improvements in the City's downtown business district.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GENERAL FUNDS - Including Gaming & Downtown Improvements
FY 2014/15 THROUGH FY 2018/19

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Revenue:							
Property taxes	10,575,839	10,873,024	11,658,733	11,890,870	12,532,651	641,781	5.40%
Other city taxes	5,890,020	5,976,633	6,410,105	5,952,744	6,001,773	49,029	0.82%
Special assessments	16,363	27,047	14,518	19,817	21,617	1,800	9.08%
Licenses and permits	623,038	843,043	664,408	955,910	986,923	31,013	3.24%
Intergovernmental	628,737	1,016,317	782,552	750,853	705,393	(45,460)	-6.05%
Charges for services	608,444	747,990	611,007	613,252	664,593	51,341	8.37%
Interest	211,548	291,108	181,841	307,800	277,800	(30,000)	-9.75%
Other	226,907	263,076	230,911	1,029,023	316,350	(712,673)	-69.26%
Total revenue	**18,780,896**	**20,038,238**	**20,554,075**	**21,520,269**	**21,507,100**	**(13,169)**	**-0.06%**
Expenditures:							
Public Safety	11,183,634	11,578,752	11,703,858	12,138,879	12,503,115	364,236	3.00%
Public Works	15,942	-	-	-	-	-	0.00%
Culture & Recreation	4,359,996	4,563,800	4,703,048	4,974,784	5,243,875	269,091	5.41%
Community & Economic Devleopment	953,367	941,003	999,941	1,096,705	1,207,669	110,964	10.12%
General Government	3,867,264	4,009,819	4,206,101	5,381,265	3,837,352	(1,543,913)	-28.69%
Debt service	-	65,585	217,157	60,000	60,000	-	0.00%
Capital Projects	531,328	873,280	545,083	6,136,681	527,886	(5,608,795)	-91.40%
Total expenditures	**20,911,531**	**22,032,239**	**22,375,188**	**29,788,314**	**23,379,897**	**(6,408,417)**	**-21.51%**
Revenue over(under) expenditures	(2,130,635)	(1,994,001)	(1,821,113)	(8,268,045)	(1,872,797)	6,395,248	-77.35%
Financing sources (uses):							
Operating transfers in	5,133,869	5,041,420	4,512,689	5,027,684	4,880,169	(147,515)	-2.93%
Operating transfers out	(2,166,719)	(2,421,407)	(3,685,823)	(2,749,524)	(2,681,221)	68,303	-2.48%
Other financing sources	-	700,000	3,617,434	-	-	-	-
Financing sources (uses), net	2,967,150	3,320,013	4,444,300	2,278,160	2,198,948	(79,212)	-3.48%
(under) expenditures and other financing	**836,515**	**1,326,012**	**2,623,187**	**(5,989,885)**	**326,151**	**6,316,036**	**-105.45%**
Fund balance, beginning	6,970,706	7,807,221	9,133,233	11,756,420	5,766,535	(5,989,885)	-50.95%
Adjustment for restatement							
Fund balance, ending	7,807,221	9,133,233	11,756,420	5,766,535	6,092,686	326,151	5.66%
Fund balance as a % of expenditures	33.83%	37.35%	45.11%	17.72%	23.38%		

	General	Riverboat Gaming	Downtown Improvements	Total General Funds
Revenues & Other Financing Sources:				
Property Taxes	12,532,651			12,532,651
TIF Revenues				0
Other City Taxes	4,506,973	1,494,800		6,001,773
Licenses & Permits	986,923			986,923
Use of Money & Property	257,800	10,000	10,000	277,800
Intergovernmental	705,393			705,393
Charges for Services	664,593			664,593
Special Assessments	21,617			21,617
Miscellaneous	316,350			316,350
Bond Proceeds				0
Other financing sources				0
Transfers In	4,805,169		75,000	4,880,169
Total Revenues & Other Sources	**24,797,469**	**1,504,800**	**85,000**	**26,387,269**
Expenditures & Other Financing Uses:				
Public Safety	12,503,115			12,503,115
Public Works	0			0
Culture & Recreation	5,243,875			5,243,875
Community & Economic Development	1,207,669			1,207,669
General Government	3,837,352			3,837,352
Debt Service	60,000			60,000
Capital Projects	452,886		75,000	527,886
Total Government Activities Exp.	**23,304,897**	**0**	**75,000**	**23,379,897**
Business Type/Enterprises				0
Total Gov Activities & Business Exp.	**23,304,897**	**0**	**75,000**	**23,379,897**
Transfers Out	1,119,881	1,561,340		2,681,221
Total ALL Expenditures/Transfers Out	**24,424,778**	**1,561,340**	**75,000**	**26,061,118**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	372,691	(56,540)	10,000	326,151
Estimated Beginning Fund Balance	**4,819,859**	**237,319**	**709,357**	**5,766,535**
Ending Fund Balance June 30	**5,192,550**	**180,779**	**719,357**	**6,092,686**
Fund Balance as a % of expenditures & transfers out	21.26%	11.58%	959.14%	23.38%

General Fund

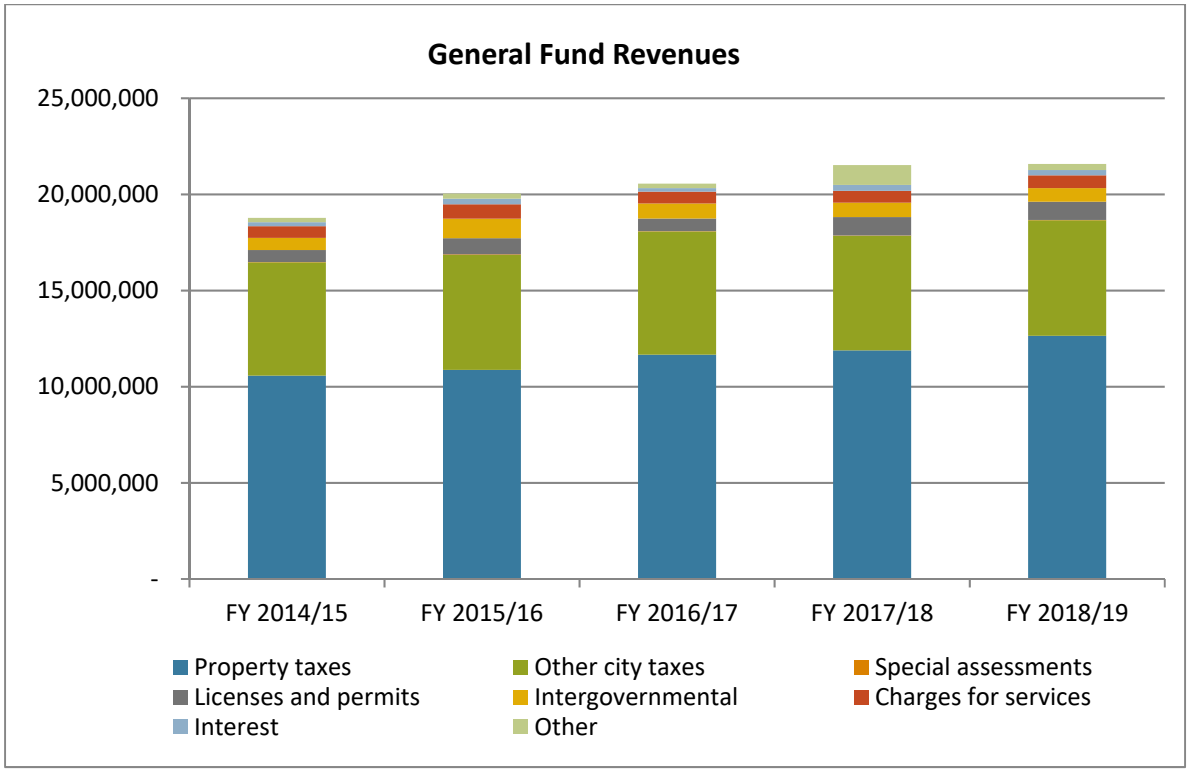
Services within the main General Fund include police and fire protection, library, parks and recreation, engineering, community development, and general administration. The General Fund is the primary source of appropriations to fund costs of providing these services. Consequently, considerable importance is placed upon the fund's financial condition. The City Council and staff's objective is to maintain an acceptable level of service for its citizens within the limitations of revenue sources that are available to support these activities.

To attain the objective of maintaining the General Fund as a self-funding entity, revenues and/or available balances must be provided to support expenditures during the entire fiscal year. Consequently, the City Council adopted a fund balance policy in May of 1992 that establishes a minimum General Fund Balance of 20%-25% of net annual operating expenses. The following is a ten-year history of General Fund balances:

Fiscal Year	June 30 Fund Balance	Operating Expenditures	Fund Balance as a Percent of Operating Expenditures
09/10	5,335,347	20,191,751	26.42%
10/11	5,358,631	20,228,711	26.49%
11/12	5,514,282	22,152,634	24.89%
12/13	5,514,282	22,512,634	24.49%
13/14	5,690,583	20,642,861	27.57%
14/15	5,759,905	21,621,739	26.64%
15/16	5,808,906	22,672,137	25.62%
16/17	5,868,257	23,283,813	25.20%
17/18 Estimate	4,819,859	25,208,594	19.12%
18/19 Budget	5,192,550	24,424,778	21.26%

Major Revenue Sources

The fiscal year 2018/19 budget projects a net increase in general fund operating revenue (excluding transfers) of approximately 4.09% from fiscal year 2017/18, mainly due to an increase of property tax revenue of 5.4% . The City has seen steady growth in property valuations, which funds property taxes, the major revenue for the General Fund. However, some of the new growth is located in Tax Increment Financing (TIF) districts. The growth in these districts does not contribute to general fund property taxes until after the district expires; generally three to twenty years following inception. The following sections discuss the sources of general fund revenue, along with assumptions behind the budget projections.



Property Taxes

The general fund directly finances the majority of the City's day to day operations. Property tax revenue constitutes 50.5% of all general fund revenue and has a major influence on City operations. The General Fund levy includes the General Fund and the Tort Liability levies. The General Fund levy is the City's primary operating levy and is limited by State of Iowa to a maximum of $8.10 per $1,000 of assessed valuation. The City's levy in the General Fund is $4.98826 per $1,000 of taxable property valuation for fiscal year 2018/19 and the Tort Liability levy is $0.32748.

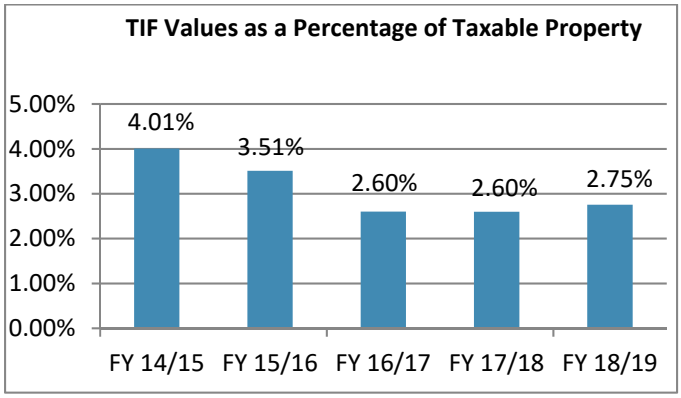
Tax levy analysis

Property tax revenues are projected to increase in the General Fund by 5.40%, or $641,781 mainly due to the following reasons:

- Taxable property values have increased 5.88% mainly due to revaluation of existing property and new construction of approximately $45.8 million in taxable value.
- In fiscal year 2018/19 the residential rollback percentage decreased the amount of property tax valuations that are taxable in comparison to the fiscal year 2017/18 state rollback percentage. The commercial rollback percentage remained stable at 90% of assessed valuation. The following list shows the history of the state rollback percentages, or the percentage of a property's value that is taxable.

Fiscal Year	Residential property	Commercial property
2009/10	45.5893%	100%
2010/11	46.9094%	100%
2011/12	48.5299%	100%
2012/13	50.7518%	100%
2013/14	52.8166%	100%
2014/15	54.4002%	95.00%
2015/16	55.7335%	90.0%
2016/17	55.6259%	90.0%
2017/18	56.9391%	90.0%
2018/19	55.6209%	90.0%

The portion of the City included in TIF districts totals $61.5 million in taxable valuation primarily due to the improvement district in Downtown Bettendorf with the agreement by the Isle of Capri. The ability to tax the incremental property valuation in these districts is lost by the general fund until the TIF debt expires. Taxes generated by the incremental valuations in these districts are captured in a special revenue fund for the financing of public improvements or economic development within the district. For fiscal year 2018/19, based on the values, the dollar amount lost to the General Fund is estimated at $306,886. The chart is a five year history of TIF valuations as a percentage of taxable property.



Other City Taxes

Effective April 1, 1989, voters approved 1% Local Option Sales Tax. The purpose of the tax is to use it for capital projects (40%) and for property tax relief (60%). The City has budgeted approximately $5.1 million in total Local Option Sales Tax collections in fiscal year 2018/19,an estimated increase of $55,054 from FY 2017/18. 60% or $3,033,187 will be deposited to the General Fund of the City and 40% or $2,022,125 to the Local Option Sales Tax Projects Fund. The sales tax collections are estimated to be below the FY 16/17 actual with a very modest increase for FY 18/19.

The City also has a voted hotel/motel tax of 7% on the rental of hotel rooms. The annual estimate for this tax is $775,000. There is an agreement to forward 25% of this tax to the Quad City Convention and Visitors Bureau. This year that amount will be $193,750.

All utilities providing service in the State of Iowa pay an excise tax based on profits. The City's share of the tax for FY 18/19 is estimated at $355,381.

Franchise taxes include Cable Television Franchise tax which is remitted on a quarterly basis from Mediacom, the local cable provider. It is trending downward due to other television options by customers.

The City also collects a small amount of mobile home taxes; the estimate for FY 18/19 is $3,405.

Most revenues in this category are being conservatively budgeted.

Other City Taxes	FY 14/15 Actual	FY 15/16 Acttual	FY 16/17 Actual	FY 17/18 Estimate	FY 18/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
Local Option Sales Tax	2,988,372	2,979,767	3,248,372	3,003,155	3,033,187	30,032	1.00%
Hotel/Motel Tax	671,524	754,153	772,240	765,000	775,000	10,000	1.31%
Utility Excise Tax	415,692	388,345	380,904	361,184	355,381	(5,803)	-1.61%
Franchise Tax	357,545	352,028	341,554	340,000	340,000	-	0.00%
Mobile Home Tax	2,833	3,434	2,918	3,405	3,405	-	0.00%
Total Other City Taxes	**4,435,966**	**4,477,727**	**4,745,988**	**4,472,744**	**4,506,973**	**34,229**	**0.77%**

Special Assessments

Special assessments are for sidewalk repair, weed cutting and snow removal if a homeowner does not comply with City Code. These collections are estimated at $21,617 for FY 18/19.

Licenses and Permits

Licenses and permits revenues are expected to be $986,923 in FY 18/19. These can fluctuate depending upon building trends within the city. The City has adopted a new Right of Way permit procedure which accounts for some of the increase.

Licenses & Permits	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Estimate	FY 18/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
Liquor, Beer & Cigarette permits	2,325	1,825	2,619	2,000	2,000	-	0.00%
Building permits	410,123	531,012	451,613	625,000	600,000	(25,000)	-4.00%
Electrical permits	31,162	76,731	24,819	85,000	75,000	(10,000)	-11.76%
Mechanical permits	82,455	119,746	76,856	100,000	100,000	-	0.00%
Plumbing permits	55,774	69,495	46,408	82,000	70,000	(12,000)	-14.63%
Right of way permits	9,006	21,285	22,261	22,800	100,813	78,013	342.16%
Business licenses	29,564	20,091	37,808	37,000	37,000	-	0.00%
Miscellaneous licenses	2,630	2,858	2,024	2,110	2,110	-	0.00%
Total licenses & permits	**623,039**	**843,043**	**664,408**	**955,910**	**986,923**	**31,013**	**3.24%**

Intergovernmental

State replacement credits include monies & credits, military exemption revenues and machinery & equipment replacement that have been phased out. It has been reduced to $261,518 for the State of Iowa funding of the commercial and industrial property tax rollback.

State shared revenues include Liquor licenses and usually stay fairly steady throughout the years.

State, Federal and Local grants include a number of federal grants related to the Police Department, local funding for covering additional fire districts and a Police Liaison Officer at the local schools, and a state grant for enforcing traffic safety. This can vary widely from year to year depending upon the grants being approved.

Intergovernmental	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Estimate	FY 18/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
State replacement credits	194,908	368,071	326,213	319,081	261,518	(57,563)	-18.04%
State shared revenues	37,114	38,625	33,811	35,000	38,000	3,000	8.57%
State grants	96,529	99,358	100,387	93,891	99,275	5,384	5.73%
Federal grants	103,028	138,322	128,364	107,106	108,800	1,694	1.58%
Other governments revenue	197,159	221,941	193,777	195,775	197,800	2,025	1.03%
Total Intergovernmental	**628,738**	**866,317**	**782,552**	**750,853**	**705,393**	**(45,460)**	**-6.05%**

Charges for Services

Several city departments charge fees for various services and programs offered. There are filing and application fees such as rental and subdivision inspections. There are recreation fees offered through the parks department with programs including tennis lessons, t-ball, soccer, volleyball and day camp. The Community Center offers room and park shelter rentals as well as gymnastics. There are also miscellaneous charges for police & fire report copies, hazardous materials clean-up charges, and other special event fees. An increase of $51,341 is expected for FY 18/19 mostly due to increases in recreation fees.

Charges for Services	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Estimate	FY 18/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
Filing & application fees	134,329	206,592	83,805	80,500	86,000	5,500	6.83%
Recreation fees	289,790	330,698	323,091	331,587	363,386	31,799	9.59%
Community Center	112,976	135,792	140,840	140,415	154,457	14,042	10.00%
Miscellaneous	71,350	74,908	63,271	60,750	60,750	-	0.00%
Total Charges for Services	**608,445**	**747,990**	**611,007**	**613,252**	**664,593**	**51,341**	**8.37%**

Use of Money

Interest is earned on invested idle public funds. Interest revenue can fluctuate due to variable interest rates and the amount of cash balances available to invest. Estimated interest revenue is conservatively budgeted in FY 17/18 due to low interest rates, and is budgeted to remain the same as FY 18/19.

Other use of money is for rental of buildings. The Spruce Hills Fire Station rents a portion of their building to Medic Ambulance Service and the City collects rent from the small business that runs the coffee and snack shop inside the Library. The City also rents tower space to mobile phone providers.

Penalty and interest is charged to property owners who fail to pay their special assessments timely.

Use of Money	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Estimate	FY 18/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
Interest	34,997	48,682	4,462	75,250	75,250	-	0.00%
Rents and leases	165,409	185,464	172,715	182,050	182,050	-	0.00%
Penalty and interest	1,490	699	318	500	500	-	0.00%
Total Use of Money	**201,896**	**234,845**	**177,495**	**257,800**	**257,800**	**-**	**0.00%**

Miscellaneous Revenues

All other types of revenues that do not fit into the categories above are considered miscellaneous. The FY 2018/19 budget is estimated at $316,350, up from the current year due to the unpredictability of some of these types of revenues. These include:

- Fines and forfeitures such as traffic violations, library late book fines and violations of cigarette permit fines.
- Donations of any kind other than intergovernmental are included here.
- Other grants from local agencies, such as from the riverboat agencies for various departmental needs.
- Refunds and reimbursements of any kind to any department are included.
- Miscellaneous one-time categories not included in any of the above categories.

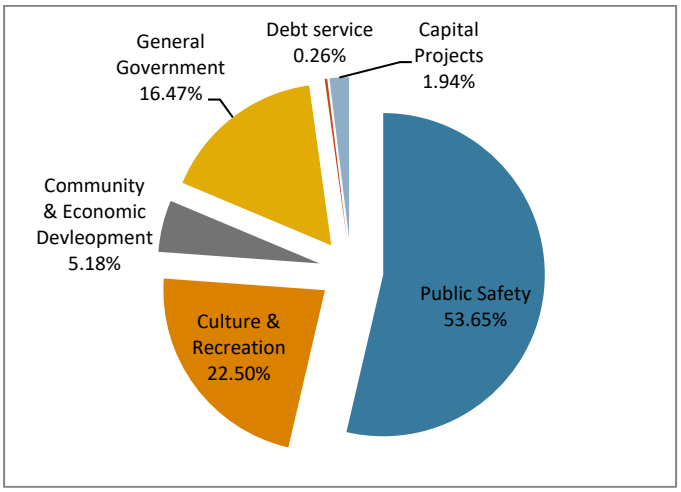
Miscellaneous Revenues	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Estimate	FY 18/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
Fines and forfeitures	106,021	93,779	91,024	113,150	115,150	2,000	1.77%
Donations	910	1,500	3,283	11,500	1,500	(10,000)	-86.96%
Other grants	-	3,000	3,000	2,250	77,000	74,750	3322.22%
Refunds and reimbursements	78,159	119,030	93,420	84,826	88,750	3,924	4.63%
Miscellaneous	41,816	44,416	40,184	34,540	33,950	(590)	-1.71%
Total Miscellaneous Revenues	**226,906**	**261,725**	**230,911**	**246,266**	**316,350**	**70,084**	**28.46%**

Transfers In

Other funds transfer in to the General Fund on a regular basis. The following is the budget for FY 2016/17 and the purpose for the transfer.

Transfer in from	Amount	Purpose
Employee Benefits Fund	$ 4,424,713	Transfer in the property tax collections to cover health insurance and Police/Fire pension amounts.
Parks Special Revenue Fund	$ 2,556	Special projects in the Parks department.
Capital Projects Fund	$ 60,000	Bonding costs.
Electronic Equipment Fund	$ 17,900	Scheduled replacements of computer equipment and copiers with individual costs below the fixed asset capitalization limit of $5,000.
Local Option Sales Tax & Interest Fund	$ 300,000	To fund capital equipment and library materials purchases.
Total Transfers In	**$ 4,805,169**	

Expenditure Highlights:



General Fund expenditures (excluding transfers out) for FY 2018/19 are projected to decrease 3.38% from the FY 2017/18 estimate mainly due to the one time payout for an early retirement plan adopted in FY 17/18. Net of this payout, projected increases are in employee's salaries and benefits including a 2.95% cost of living increase for existing staff. Operating expenditures are holding steady with a little over 1% increase from FY 2017/18. Debt Service is $60,000 as the City will be issuing bonds this year. Capital funding is decreasing by $15,772 for Library books & various capital equipment.

Public Safety

One of the main services the City provides is police and fire protection. Public safety represents the largest expenditure budget category, accounting for 53.65% of the General Fund budget. Also included in Public safety are the building inspections division and flood control.

Culture and Recreation

Bettendorf citizens value the cultural and recreational opportunities provided by the City. The Library provides access to informational, educational and recreational resources to the community, and encourages people of all ages to develop and sustain a lifelong appreciation for the rewards of self-directed reading and learning. The Library budget has increased 6.8% from FY 17/18.

The Parks and Recreation department provides long term planning of park facilities as well as the maintenance of the City's parklands, the recreation programs provided at various parks throughout the City, the Community Center facility operations and the Old Fashioned 4th of July celebration. The Parks and Recreation budget has increased 3.6% from FY 17/18.

Community and Economic Development

This function provides for City planning and Community Development administration services which includes processing development related applications and providing assistance to developers and the general public in explaining code requirements and development expectations/standards, establishing a basis to support staff recommendations and subsequent City Council actions and preparing standards, policies, and ordinances and conducting special studies. It also includes the City's Economic Development program.

General Government

General Government includes the following:

- The Mayor and City Council provide policy direction and leadership on behalf of the citizens. City Administration serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the City.
- Finance Administration coordinates and administers all City financial services including accounting, payroll, budgeting, purchasing, information processing and customer service billing and collection. Finance also provides financial advice to the Mayor, City Council, City Administrator and other department heads.
- The City Clerk maintains records as required by state law.
- Legal represents the City in litigation, regulatory, or union matters and provides advice, reviews resolutions, ordinances, contracts and other documents.
- City Hall & General Buildings provides for the utilities, maintenance and repair of all city buildings.
- Tort Liability provides for administration of the risk management and liability insurance functions of the City
- Other General Government includes the Human Resources Department which provides personnel support to all City departments in employee related matters, including recruitment, selection, orientation, employee benefits, union issues and discipline.

General government expenditures (net of the early retirement payout & savings) are expected to increase by only .5% from FY 17/18.

Debt Service

The General Fund pays for bonding costs in the years that the City issues bonds. This year, the expected costs are $60,000. These costs are then reimbursed to the General Fund by the Capital Projects Fund through a transfer in.

Capital Projects

The City budgets for equipment purchases for items that cost over $5,000 and for library books in total. The equipment is in the amount of $47,500 and books in the amount $405,386.

Department/Description	FY 18/19 Budget
Library:	
Library Materials Budget	405,386
Police:	
Speed Reading Device	15,000
Fire:	
Self-Contained Breathing Apparatus (6) - possible grant funding	32,500
Total General Fund	**452,886**

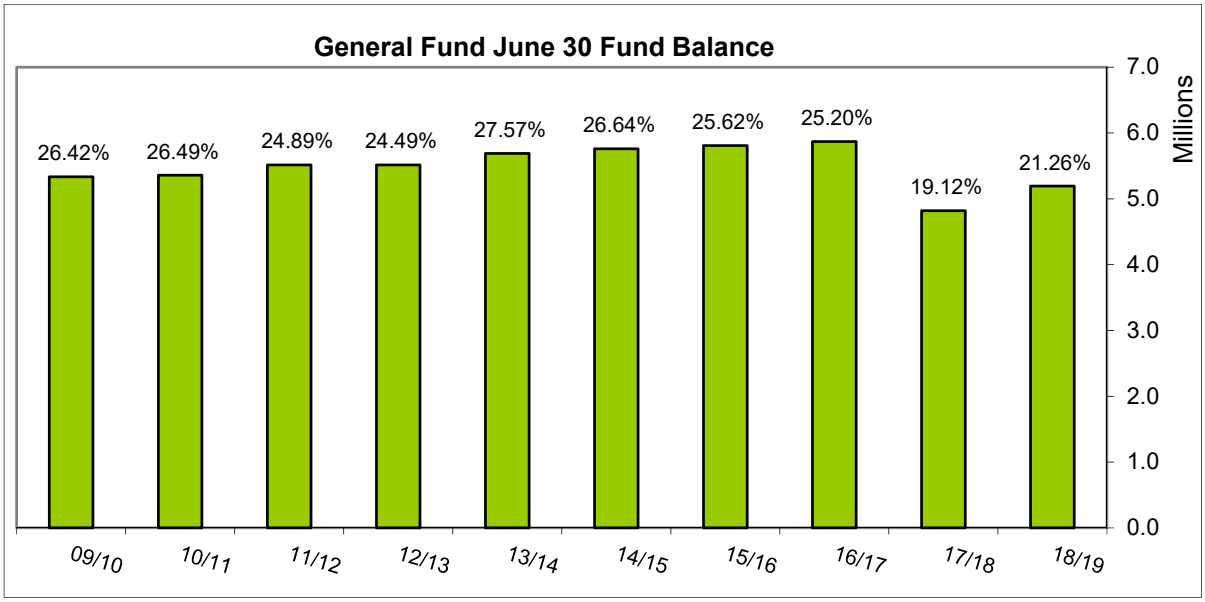
Transfers Out

The General Fund transfers out to several other funds on a regular basis. The following schedule shows the budgeted transfers out for FY 2018/19:

Transfer out to:	Amount	Reason
Family Museum of Arts & Science	$ 251,573	Funds a portion of the operating expenditures of the Family Museum.
Transit Fund	$ 671,904	Funds the portion of the operating expenditures of the City's mass transit system not covered by earned revenue and state or federal grants.
Splash Landing Fund	$ 146,404	Funds a portion of the operating expenditures of Splash Landing, the City's municipal outdoor pool
Electronic Equipment	$ 50,000	Funds a portion of the electronic equipment purchased.
Total	**$ 1,119,881**	

Ending Fund Balance

One measure of a City's financial strength is the level of fund balance. Fund balance is the accumulated revenues in excess of expenditures. In order for the City to operate from July 1 through October 10th, when the first substantial property tax payment is received, 20-25% of annual operating expenses in the fund balance is necessary. The 20-25% range has been adopted as a policy to follow by the City Council. The City's bond rating agency, Moody's Investors Service, also strongly recommends a fund balance close to that level. The budgeted fund balance at June 30, 2019 is projected to be $5,192,550 which is approximately 21.26% of fiscal year 2018/19 operating expenditures. As you can see below, the General Fund slips below the 20% at the end of FY 17/18 due to the adopted early retirement plan, but will recover closer to 22% within 5 years due to the cost savings of this plan.



CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GENERAL FUND
FY 2014/15 THROUGH FY 2018/19

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Revenue:							
Property taxes	10,575,839	10,873,024	11,658,733	11,890,870	12,532,651	641,781	5.40%
Other city taxes	4,435,966	4,477,727	4,745,987	4,472,744	4,506,973	34,229	0.77%
Special assessments	16,363	27,047	14,518	19,817	21,617	1,800	9.08%
Licenses and permits	623,039	843,043	664,407	955,910	986,923	31,013	3.24%
Intergovernmental	628,738	866,317	782,549	750,853	705,393	(45,460)	-6.05%
Charges for services	608,445	747,990	611,003	613,252	664,593	51,341	8.37%
Interest	201,896	234,845	177,495	257,800	257,800	-	0.00%
Other	226,906	261,723	230,917	246,266	316,350	70,084	28.46%
Total revenue	**17,317,192**	**18,331,716**	**18,885,609**	**19,207,512**	**19,992,300**	**784,788**	**4.09%**
Expenditures:							
Public Safety	11,183,641	11,578,752	11,703,855	12,138,879	12,503,115	364,236	3.00%
Public Works	15,944	-	-	-	-	-	0.00%
Culture & Recreation	4,359,993	4,563,802	4,703,045	4,974,784	5,243,875	269,091	5.41%
Community & Economic Devleopment	953,370	941,003	999,940	1,096,705	1,207,669	110,964	10.12%
General Government	3,867,262	4,009,819	4,206,102	5,381,265	3,837,352	(1,543,913)	-28.69%
Debt service	-	65,585	106,856	60,000	60,000	-	0.00%
Capital Projects	410,984	464,980	447,802	468,658	452,886	(15,772)	-3.37%
Total expenditures	**20,791,194**	**21,623,941**	**22,167,600**	**24,120,291**	**23,304,897**	**(815,394)**	**-3.38%**
Revenue over(under) expenditures	(3,474,002)	(3,292,225)	(3,281,991)	(4,912,779)	(3,312,597)	1,600,182	-32.57%
Financing sources (uses):						-	
Operating transfers in	4,373,869	4,389,422	4,457,557	4,952,684	4,805,169	(147,515)	-2.98%
Operating transfers out	(830,545)	(1,048,198)	(1,116,213)	(1,088,303)	(1,119,881)	(31,578)	2.90%
Other financing sources						-	
Financing sources (uses), net	3,543,324	3,341,224	3,341,344	3,864,381	3,685,288	(179,093)	-4.63%
(under) expenditures and other financing	**69,322**	**48,999**	**59,353**	**(1,048,398)**	**372,691**	**1,421,089**	**-135.55%**
Fund balance, beginning	5,690,583	5,759,905	5,808,904	5,868,257	4,819,859	(1,048,398)	-17.87%
Adjustment for restatement						-	
Fund balance, ending	5,759,905	5,808,904	5,868,257	4,819,859	5,192,550	372,691	7.73%
Fund balance as a % of expenditures	26.64%	25.62%	25.20%	19.12%	21.26%		

Expenditures by Function	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Amended	FY 2018/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
Public Safety:							
Police Department	6,968,729	7,269,687	7,365,718	7,678,576	7,861,163	182,587	2.38%
Flood Control	91,854	20,995	44,006	-	-	-	
Fire Department	3,712,696	3,812,211	3,847,017	3,965,277	4,119,826	154,549	3.90%
Department of Inspections	408,949	475,862	447,130	495,026	522,126	27,100	5.47%
Public Safety	**11,182,228**	**11,578,755**	**11,703,871**	**12,138,879**	**12,503,115**	**364,236**	**3.00%**
Public Works:							
Highway Engineering	15,944	-	-	-		-	
Public Works	**15,944**	**-**	**-**	**-**	**-**	**-**	
Culture & Recreation:							
Library Services	2,492,742	2,639,712	2,696,916	2,817,735	3,009,222	191,487	6.80%
Parks	1,264,476	1,292,506	1,206,177	1,357,338	1,374,693	17,355	1.28%
Recreation	436,291	463,357	600,635	624,936	624,430	(506)	-0.08%
Community Center	107,254	106,085	115,452	86,175	95,530	9,355	10.86%
Other Culture & Recreation	59,237	62,136	83,862	88,600	140,000	51,400	58.01%
Culture & Recreation	**4,360,000**	**4,563,796**	**4,703,042**	**4,974,784**	**5,243,875**	**269,091**	**5.41%**
Community & Economic Development:							
Economic Development	180,601	147,649	182,383	233,760	232,735	(1,025)	-0.44%
Planning & Zoning	372,637	379,388	405,391	412,189	408,144	(4,045)	-0.98%
Other Community & Economic Development	400,132	413,968	412,167	450,756	566,790	116,034	25.74%
Community & Economic Development	**953,370**	**941,005**	**999,941**	**1,096,705**	**1,207,669**	**110,964**	**10.12%**
General Government:						-	
Mayor, Council & City Administration	806,075	858,265	794,593	850,440	845,499	(4,941)	-0.58%
Finance Administration	925,477	963,560	1,041,338	1,995,872	378,676	(1,617,196)	-81.03%
Elections	13,873	14,790	-	15,000	-	(15,000)	
Legal services/City Attorney	218,136	253,245	236,284	262,299	273,190	10,891	4.15%
City Hall & General Buildings	1,030,234	1,000,224	1,031,977	1,053,756	1,017,912	(35,844)	-3.40%
Tort Liability	498,679	503,573	556,561	601,897	691,005	89,108	14.80%
Other General Government	374,788	416,168	545,349	602,001	631,070	29,069	4.83%
General Government	**3,867,262**	**4,009,825**	**4,206,102**	**5,381,265**	**3,837,352**	**(1,543,913)**	**-28.69%**
Debt Service	**-**	**65,585**	**106,856**	**60,000**	**60,000**	**-**	**0.00%**
Capital Outlay	**410,985**	**464,980**	**447,801**	**468,658**	**452,886**	**(15,772)**	**-3.37%**
Total Expenditures by Function	**20,789,789**	**21,623,946**	**22,167,613**	**24,120,291**	**23,304,897**	**(815,394)**	**-3.38%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	9,058,650	9,394,035	9,954,905	10,278,955	10,400,846	121,891	1.19%
Part-time/Temporary Employees	812,090	952,124	1,314,709	1,429,489	1,471,932	42,443	2.97%
Contract help	505,707	378,412	23,911	3,101	-	(3,101)	
Overtime	582,284	641,411	647,198	578,426	590,879	12,453	2.15%
Holiday pay	128,007	147,245	161,856	143,260	157,100	13,840	9.66%
Retirement contributions	2,679,193	2,664,374	2,862,673	2,975,944	3,051,110	75,166	2.53%
Health, Dental, Life Insurance	2,139,363	2,192,760	2,238,710	2,350,313	2,625,066	274,753	11.69%
Other pay	380,762	366,674	251,942	1,212,346	(287,936)	(1,500,282)	-123.75%
Total Salaries & Benefits	**16,286,056**	**16,737,035**	**17,455,904**	**18,971,834**	**18,008,997**	**(962,837)**	**-5.08%**
Operating expenditures							
Staff development (Conferences, travel & trair	193,359	215,601	201,371	222,502	237,052	14,550	6.54%
Repair, maintenance & utilities	1,109,041	1,002,755	951,572	1,098,381	1,110,934	12,553	1.14%
Risk Management	498,679	503,573	556,561	601,897	691,005	89,108	14.80%
Payment to other agencies	380,236	439,155	395,984	454,364	456,864	2,500	0.55%
Contractual services	1,364,847	1,400,254	1,407,278	1,604,258	1,620,889	16,631	1.04%
Operating expenditures	458,763	489,345	460,228	531,382	520,655	(10,727)	-2.02%
Minor equipment	87,823	185,916	184,058	107,015	145,615	38,600	36.07%
Total Operating expenditures	**4,092,748**	**4,236,599**	**4,157,052**	**4,619,799**	**4,783,014**	163,215	**3.53%**
Debt Service	-	**65,585**	**106,856**	**60,000**	**60,000**	-	**0.00%**
Capital Outlay							
Library materials	354,510	374,839	370,048	388,563	405,386	16,823	4.33%
Miscellaneous equipment	56,475	90,141	77,753	80,095	47,500	(32,595)	-40.70%
Total Capital Outlay	**410,985**	**464,980**	**447,801**	**468,658**	**452,886**	**(15,772)**	**-3.37%**
Total Expenditures by Category	**20,789,789**	**21,504,199**	**22,167,613**	**24,120,291**	**23,304,897**	**(815,394)**	**-3.38%**

PROGRAM DESCRIPTION:

The enforcement of laws and ordinances, prevention of crime and protection of life and property.

ANALYSIS:

Our Police department is a full service department. All divisions, such as patrol, traffic, investigations, special operations, and our crime prevention unit, work together to prevent and decrease crime in our community.

Having a full time crime prevention officer enhances our ability to communicate in a timely manner with our citizens. This officer educates our citizens through our Neighborhood Watch program on criminal activity in the city.

Our citizens are great partners in our ability to keep Bettendorf a safe community.

FY 18/19 priorities include the transition to a new Chief after Chief Redington's retirement in May. Captain Keith Kimball has been named as the new Chief and there will be additional promotion opportunities as vacant positions are filled.

The department has embraced council direction to implement body cameras for all officers. Body cameras were purchased in FY 15/16 and funds are allocated to upgrade those in FY 18/19.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating Bettendorf's police services as good or excellent	94%	94%	95%	95%
	Provide services in efficient manner	Departmental costs per capita	$200.86	$210.19	$216.39	$220.45
		Overtime expenditures	$358,761	$334,853	$401,882	$348,335
		Sworn FTE's per 1,000 population	1.6	1.7	1.7	1.7
Riverfront / Downtown development	Reasons for citizens to go downtown	% of citizens surveyed rating safety downtown as good or excellent	92%	92%	95%	95%
Premier place to live	Recognized as Safest City	% of citizens surveyed rating overall feeling of safety as good or excellent	95%	95%	95%	95%
		Traffic accidents involving injury per 1,000 population	4.4	5.1	>4.0	>4.0
		DUI arrest per 1,000 population	2.1	1.6	>2.0	>2.0
		Violent crimes per 1,000 population	4.5	5.9	>4.0	>4.0
		Drug arrests per 1,000 population	4.4	6.8	>5.0	>5.0
	Greater sense of community and participation	# of citizens completing Citizen's Police Academy	30	30	30	30
		# volunteer hours	3,250	3,250	3,250	3,250
		% of citizens surveyed rating sense of community as good or excellent	81%	81%	84%	84%

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Grants & Contributions	6,129	15,479	7,500	7,500
Fees & Charges	123,441	97,876	130,650	132,650
Intergovernmental	257,829	248,082	229,106	232,800
General Fund	6,882,288	7,004,281	7363,585	7,503,213
Total Revenue	**7,269,687**	**7,365,718**	**7,730,841**	**7,876,163**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	4,448,185	4,666,662	4,842,674	4,870,510
Employee Benefits & Costs	2,097,692	2,066,805	2,180,204	2,260,692
Staff Development	50,192	41,261	29,576	53,876
Services & Commodities	673,618	590,990	626,122	676,085
Capital Expenditures	0	0	52,265	15,000
Total Expenditures	**7,269,687**	**7,365,718**	**7,730,841**	**7,876,163**

Authorized Positions

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Chief of Police	1.00	1.00	1.00	1.00
Captain	2.00	2.00	2.00	2.00
Lieutenant	4.00	4.00	4.00	4.00
Sergeant	7.00	7.00	7.00	7.00
Police Officer	30.00	30.00	31.00	31.00
Executive Secretary	0.50	0.50	0.50	0.50
Secretary	1.00	1.00	1.00	1.00
Social Worker	1.00	1.00	1.00	1.00
Crossing Guard	5.24	5.24	2.69	2.60
Data Entry Clerk	3.40	3.40	4.00	4.00
Community Service Officer	1.00	1.00	1.00	0.00
Police Total	**56.14**	**56.14**	**55.19**	**54.10**

PROGRAM DESCRIPTION: To provide an efficient, effective emergency medical service and firefighting force while accomplishing all services essential to a professional, progressive, and innovative department.

ANALYSIS: The program continues to maintain a high level of citizen recognition indicative of its 97% citizen survey rating as good to excellent rating in fire services and 96% in EMS services.

Cost per capita remains the lowest in the state of Iowa in comparable fire departments with the lowest number of sworn FTE's per 1,000 population. The number of volunteers remains stable.

While the number of fire incidents remains stable, the number of EMS responses continues to increase annually. We continue to assess how to increase the percentage of fires confined to object of origin and decrease the value of property lost to fire.

Management agenda items include the updated ISO rating and fire/building codes update.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating Bettendorf's fire services as good or excellent	97%	97%	98%	98%
		% of citizens surveyed rating Bettendorf's EMS services as good or excellent	96%	96%	98%	98%
	Provide services in efficient manner	Departmental costs per capita	$109.23	$109.85	$111.77	$116.22
		Overtime expenditures	$206,712	$178,051	$183,200	$189,700
		Sworn FTE's per 1,000 population	0.88	1.22	1.25	1.25
	A premier workforce that is well-trained and competitively compensated	Hours trained per firefighter	96	96	96	96
Premier place to live	Recognized as Safest City	% of citizens surveyed rating overall feeling of safety as good or excellent	95%	95%	95%	95%
		Total structure & non-structure fire incidents	53	57	55	55
		% of fires confined to object of origin	79%	79%	80%	80%
		Value of property lost to fire	$261,710	$261,710	$500,000	$500,000
		EMS responses	2,799	2,881	2,850	2,850
	Greater sense of community and participation	# of active volunteers	32	32	40	40
		% of citizens surveyed rating sense of community as good or excellent	81%	81%	85%	85%

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Grants & Contributions	500	0	500	500
Fees & Charges	82,647	74,941	62,350	62,350
Intergovernmental	102,434	102,434	73,775	73,800
General Fund	3,716,771	3,747,395	3,856,482	4,015,676
Total Revenue	**3,902,352**	**3,924,770**	**3,993,107**	**4,152,326**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	2,265,549	2,335,190	2,360,175	2,397,309
Employee Benefits & Costs	1,110,804	1,120,036	1,141,680	1,255,727
Staff Development	39,738	36,747	52,800	52,800
Services & Commodities	396,120	355,044	410,622	413,990
Capital Expenditures	90,141	77,753	27,830	32,500
Total Expenditures	**3,902,352**	**3,924,770**	**3,993,107**	**4,152,326**

Authorized Positions

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Fire Chief	1.00	1.00	1.00	1.00
Assistant Chief	0.00	0.00	1.00	1.00
Captain	1.00	1.00	3.00	3.00
Lieutenant	3.00	3.00	3.00	3.00
Firefighter	22.00	22.00	19.00	19.00
Executive Secretary	0.50	0.50	0.50	0.50
Fire Total	**27.50**	**27.50**	**27.50**	**27.50**

PROGRAM DESCRIPTION: To provide access to information and ideas for all.

ANALYSIS:

The Bettendorf Public Library Information Center offers the public a wide selection of traditional and innovative library materials in various formats, stimulating programs and events for patrons of all ages which encourage and support lifelong learning, access to innovative technologies, and a welcoming community space in which to meet and interact with their neighbors. Library staff provides: efficient lending and retrieval of materials; outstanding public programming; access to technology resources; the acquisition, processing and maintenance of a relevant collection of materials for public use- in physical/electronic/digital formats. Major initiatives for FY19 will include: succession planning, reconfiguration of public program spaces within the facility, continued increase in attendance of public programs, and the ongoing assessment of library programs and services.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	89%	89%	90%	90%
		% of citizens surveyed rating Library services as good or excellent	96%	96%	96%	96%
	Provide services in efficient manner with convenient access to users	Library operating & personnel expenditures per capita	$73.89	$75.49	$78.87	$84.23
		FTE's per 1000 population	1.0	1.0	1.0	1.0
		Number of items circulated	555,435	542,394	560,000	560,000
		Circulation per capita	15.5	15.2	15.7	15.7
		Number of visitors	NA	216,811	225,000	225,000
		Visitation per capita	NA	6.1	6.3	6.3
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	93%	93%	95%	95%
	Top-quality facilities and programs for your leisure time	% of citizens surveyed who used the library in the previous 12 months	75%	75%	76%	76%

Budget Summary				
Revenue	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Grants & Contributions	2,676	916	4,750	2,500
Fees & Charges	47,497	33,519	41,000	41,000
Intergovernmental	99,358	100,387	93,819	99,275
General Fund	2,865,020	2,932,142	3,066,729	3,271,833
Total Revenue	**3,014,551**	**3,066,964**	**3,206,298**	**3,414,608**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	1,684,507	1,743,956	1,790,622	1,894,395
Employee Benefits & Costs	670,951	680,756	705,661	808,834
Staff Development	18,959	19,323	28,300	22,300
Services & Commodities	265,295	252,881	293,152	283,693
Capital Outlay	374,839	370,048	388,563	405,386
Total Expenditures	**3,014,551**	**3,066,964**	**3,206,298**	**3,414,608**

Authorized Positions				
	FY 15/16 Actual	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Director	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
Assistant Director	1.00	1.00	1.00	1.00
Circulation Manager	1.00	1.00	1.00	1.00
Children's Service Mgr.	1.00	1.00	1.00	1.00
Technical Services Mgr.	1.00	1.00	1.00	1.00
Librarian	4.50	4.07	4.07	4.57
Student Liaison Librarian	1.00	1.00	1.00	1.00
Lead Library Assistant	1.00	1.00	1.00	1.00
Library Assistant	2.00	2.00	2.00	2.00
Lead Library Clerk	1.00	1.00	1.00	1.00
Library Clerk	12.59	13.03	13.03	12.32
Sub Information Librarian	0.20	1.34	1.34	1.00
Children's Aide	0.00	0.47	0.47	0.47
Page (Union & Non-union, Maint. Page)	3.99	3.70	3.70	3.93
Maintenance Worker	0.00	0.00	0.00	1.00
Library Total	**30.95**	**33.61**	**33.61**	**34.29**

PROGRAM DESCRIPTION: To provide the Bettendorf community with parks and recreation programs and facilities of the highest quality.

ANALYSIS:

The Parks and Recreation department will be focused on transitioning and restructuring after the retirement of the Parks Director this spring.

Council Targets for Action requiring attention include: The study of a Community/Recreation Complex to replace three existing and aging facilities including the Community Center, Life Fitness Center and Splash Landing Aquatic Center. The recreation division will also be involved with expansion of city events and festivals.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	89%	89%	90%	90%
	Provide services in efficient manner with convenient access to users	Parks & Recreation expenditures per capita	$139	$142	$142	$144
		Developed Park Acres	585	585	585	585
		Park Maintenance Expenditures per acre	$1,826	$1,706	>$2,000	>$2,000
		% of citizens surveyed rating availability of paths and walking trails as good or excellent	88%	88%	93%	93%
		% of citizens surveyed who visited a park in previous 12 months	84%	84%	88%	90%
	Have a balanced budget with adequate resources for services and reserves	Parks & Recreation net revenue per capita (excluding golf)	-$61.16	-$62.87	-$65.00	-$65.00
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	Park acres per 1,000 population	16.37	16.37	16.37	16.37
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	93%	93%	95%	95%
	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating the quality of city parks as good or excellent	93%	93%	95%	95%
		% of citizens surveyed rating the quality of recreation programs as good or excellent	86%	86%	90%	90%

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Grants & Contributions	39,562	48,954	40,000	30,000
Fees & Charges	486,892	488,131	494,949	540,943
Intergovernmental	0	0	0	0
General Fund	1,495,135	1,568,306	1,722,100	1,763,710
Total Revenue	**2,021,589**	**2,105,391**	**2,257,049**	**2,334,653**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	1,033,523	1,052,205	1,043,626	1,056,504
Employee Benefits & Costs	277,042	318,380	324,894	333,512
Staff Development	11,659	14,203	15,661	15,661
Services & Commodities	699,365	720,603	872,868	928,976
Capital Outlay	0	0	0	0
Total Expenditures	**2,021,589**	**2,105,391**	**2,257,049**	**2,334,653**

Authorized Positions

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Parks & Recreation Director	0.68	0.50	0.50	0.50
Parks Manager	1.00	1.00	1.00	1.00
Recreation Manager	0.50	0.25	0.25	0.25
Recreation Coordinator	1.46	1.46	1.46	1.46
Administrative Assistant	0.70	0.40	0.40	0.40
Clerk	0.50	1.28	1.28	1.28
Construction Technician	1.00	1.00	1.00	1.00
Lead Equipment Operator	1.00	1.00	1.00	1.00
Equipment Operator	2.00	2.00	2.00	2.00
Building Supervisor	1.00	0.00	0.00	0.00
Budget Manager	0.20	0.10	0.10	0.10
Part-time/Seasonal	19.91	19.84	19.84	19.84
Parks & Recreation Total	**28.49**	**28.83**	**28.83**	**28.83**

PROGRAM DESCRIPTION: To manage Community Development initiatives through building inspection, permitting, code enforcement and traffic control divisions. To provide support to the Board of Adjustment, Planning & Zoning Commission and City Council on long- and short-range planning issues.

ANALYSIS: The Community Development Department oversees and enforces the codes and ordinances that govern how the City develops. The State Code requires that our zoning and subdivision ordinances promote the "health, safety, morals or general welfare of the community." With this in mind, the City recently updated our comprehensive planning document known as Premiering Bettendorf to help us better prepare for development in the city for the next decade and beyond. To help facilitate the implementation of the comprehensive plan we also updated the zoning ordinance by rewriting it to reflect the new vision for the city. The latest editions of the technical construction codes (building codes) have been adopted. We expect interest in the city to continue with new residential, commercial, and industrial expansion in the years to come. New "LAMA" administrative software is being implemented for planning, building inspection, code enforcement and licensing activities. This will enable enhanced coordination between various departments. Redevelopment at the Twin Bridges site, The Lodge site, and Town Square are all underway or anticipated in the near future.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating quality of land use, planning and zoning services as good or excellent	69%	69%	75%	75%
		% of citizens surveyed rating code enforcement services as good or excellent	66%	66%	70%	70%
	Provide services in an efficient manner with convenient access to users	Average days from application to permit (residential/commercial)	2/5	2/5	2/5	2/5
		Permits issued	3,833	3,680	3,500	3,500
Orderly growth and quality development	New development consistent with standards and plans	% of residents surveyed rating the quality of new development as good or excellent	72%	72%	75%	75%
		Valuation of new residential permits	45,332,467	43,394,049	45,000,000	45,000,000
		% of residents surveyed rating overall built environment as good or excellent	82%	82%	85%	85%
Riverfront/ Downtown development	Encourage mixed-use development in downtown and along riverfront	% of residents surveyed rating vibrant downtown/commercial area as good or excellent	25%	25%	50%	50%
Premier place to live in the Quad Cities	Residents & property owners recognizing and carrying out their responsibility with city property codes	Code enforcement cases (initiated/resolved)	645/645	583/583	750/750	750/750
	Livable homes that are well-maintained and attractive	% of residents surveyed rating their neighborhood as a place to live as good or excellent	92%	92%	95%	95%

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Permits	819,085	621,957	914,800	945,813
Special Assessments	27,047	14,518	19,817	21,617
Filing & Applications Fees	162,147	45,998	42,500	48,000
General Fund	163,434	482,950	280,854	381,630
Total Revenue	**1,171,713**	**1,165,423**	**1,257,971**	**1,397,060**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	745,395	770,833	817,365	925,320
Employee Benefits & Costs	299,747	294,381	314,990	341,313
Staff Development	4,224	6,998	8,200	8,200
Services & Commodities	122,347	93,211	117,416	122,227
Total Expenditures	**1,171,713**	**1,165,423**	**1,257,971**	**1,397,060**

Authorized Positions

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Director	1.00	1.00	1.00	1.00
Building Division Manager	0.00	1.00	1.00	1.00
Secretary	2.00	2.00	2.00	2.00
City Planner	2.00	2.00	2.00	2.00
Senior Building Inspector	1.00	0.00	0.00	0.00
Building Inspector	1.00	1.00	1.00	1.00
Plumbing/Heating Inspector	1.00	1.00	1.00	1.00
City Electrician	0.50	0.50	0.50	0.50
Building Permit Technician	1.00	1.00	1.00	1.00
Right-of-Way Coordinator	0.00	0.00	0.00	1.00
Part-time Code Enforcement Officers	0.00	0.00	0.00	1.45
Community Development Total	**9.50**	**9.50**	**10.95**	**11.95**
Contracted Part-time Code Enforcement Officer	1.00	0.00	0.00	0.00

Economic Development 2018/19

PROGRAM DESCRIPTION: Development and implementation of marketing and sales programs and work with prospective and existing firms to encourage their location or expansion within the City of Bettendorf. Special emphasis will be given to the Riverfront/Downtown, I-74, and the I-80 and Middle Road Corridors. Additionally, continued growth and expansion within the industrial park is desired.

ANALYSIS: Unified Downtown Vision and Plan will be tied to the results of the work on the new Comp Plan, Downtown Master Plan, the start-up of the new Downtown Association, in partnership with the Bettendorf Development Corporation and Bettendorf Business Network.

I-80 Business Park Development will continue to be pursued to support the work of the QC Chamber, and develop this with a regional emphasis. The current land agreement for the 117 has been renewed between the City of Bettendorf and Meadowcrest Farms to keep the agreement active and ongoing. Further infrastructure work will be required in order to ultimately make this an enticing corridor for developers. With the construction of the TBK Bank Sports Complex, the emphasis in this corridor may shift to more of a tourism based economic development model over time.

Downtown property acquisition and development is a work in progress. The goal is to negotiate future opportunities with developers. Ideally, a private developer would take ownership of a number of sites and redevelop them in a manner that fits the planning set in place by the City. Continued work on infrastructure improvements and utility burial is taking place to support future development as well.

Riverfront property work does continue. Demolition on the block acquired and owned by the City is complete. Demolition at the Twin Bridges site is complete, and demolition on the adjacent block is scheduled as well. New development opportunities will be up for consideration by Council in FY19, with actual site work on many projects underway and continuing through 2018 and 2019.

Youth sports complex, State Street gas station projects, downtown residential development projects continue to be worked on. Youth sports complex is near completion by a private developer, State Street gas stations will be redeveloped this year, and numerous downtown residential and commercial developments will be brought up for consideration this year, and will follow the lead set by Newbury Living at the former Twin Bridges site.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating overall economic development services as good or excellent	70%	70%	80%	80%
		Expenditures per capita	$4.13	$5.10	$6.54	$6.51
Growing current businesses & attracting new businesses	Retain & grow quality business and attract quality new businesses	% of citizens surveyed rating overall quality of businesses and service establishments as good or great	72%	72%	80%	80%
		Taxable sales	$377 million	$382 million	$400 million	$400 million
	Expand retail opportunities - places to shop and dine for residents and guests	% of citizens surveyed rating shopping opportunities as good or excellent	56%	56%	65%	65%
		% of citizens surveyed who usually or always purchase goods or services from businesses in Bettendorf	97%	97%	100%	100%
		Unemployment Rate	3.7%	3.2%	3.0%	3.0%
	More diverse businesses and tax base insulated from economic changes	% of citizens surveyed rating overall economic health of Bettendorf as good or excellent	89%	89%	90%	90%
		% of citizens surveyed rating downtown area as good or excellent	25%	25%	50%	50%
Riverfront/ Downtown Development	Mixed-use development, destination point, expanded tax base, etc.	Downtown Improvement Fund expenditures	$408,300	$907,582	$5.7 million	$75,000

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
General Fund	147,649	182,383	233,760	232,735
Total Revenue	**147,649**	**182,383**	**233,760**	**232,735**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	93,964	104,800	111,966	119,131
Employee Benefits & Costs	33,628	37,615	39,772	43,615
Staff Development	4,576	4,445	5,500	5,500
Services & Commodities	15,481	35,523	76,522	64,489
Total Expenditures	**147,649**	**182,383**	**233,760**	**232,735**

Authorized Positions

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Economic Development Director	1.00	1.00	1.00	1.00
Administrative Assistant	0.10	0.10	0.10	0.10
Economic Development Total	**1.10**	**1.10**	**1.10**	**1.10**

PROGRAM DESCRIPTION: To provide policy direction and leadership, on behalf of the citizens, to the City government function. To serve as liaison on a variety of committees, boards, commissions and citizen groups on community issues.

ANALYSIS:

Targets for Action – Top Priority:
Backfill Strategy & Action
Community/Recreation Complex
Lodge Site Redevelopment
Riverfront Land Acquisition
Stream Bank Stabilization
Urban Renewal Plan: I-74 Corridor
Town Square/Credit Union Development
I-80 Water/Sewer Lines

Targets for Action – High Priority
Community Engagement/Communication Strategy
Annexation Policy/Action
Code Enforcement Enhancements
Storm Water Management Plan, Projects, Funding
I-80 6-laning Advocacy
City Events & Festivals
Traveling Sculpture Program

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating value of services for the taxes paid to Bettendorf as good or excellent	74%	74%	75%	75%
		Mean household cost of city services	$1,630	$1,925	$2,004	$2,089
	Have a balanced budget with adequate resources for services and reserves	General Fund balance as a % of expenditures	25.6%	25.2%	20.3%	20.4%
		% of General Fund levy limit used	62.2%	62.6%	62.0%	61.5%
Growing current businesses & attracting new businesses	Retain & grow quality businesses and attract quality new businesses	% of citizens surveyed rating overall quality of businesses and service establishments as good or great	72%	72%	75%	75%
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	$ spent on CIP projects across all funds	$11.7M	$13.4M	$35.4M	$16.7M
		% of debt limit used	74.4%	72.2%	65.2%	60.5%
Riverfront/Downtown Development	Mixed-use development, destination point, expanded tax base, etc.	Downtown Improvement Fund expenditures	$408,300	$907,582	$5.7 million	$75,000
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating value of services for taxes paid as good or excellent	74%	74%	75%	75%
		% of citizens surveyed rating overall confidence in Bettendorf government as good or excellent	77%	77%	80%	80%
		% of citizens surveyed rating overall image of Bettendorf as good or excellent	92%	92%	97%	97%

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
General Fund	562,279	528,417	572,361	568,593
Total Revenue	**562,279**	**528,417**	**572,361**	**568,593**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	57,425	70,424	73,733	75,452
Employee Benefits & Costs	5,565	11,081	12,353	12,897
Staff Development	35,471	40,468	25,500	25,000
Services & Commodities	463,818	406,444	460,775	455,244
Total Expenditures	**562,279**	**528,417**	**572,361**	**568,593**

Authorized Positions

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Mayor	1.00	1.00	1.00	1.00
Ward Aldermen	5.00	5.00	5.00	5.00
At-Large Aldermen	2.00	2.00	2.00	2.00
Administrative Assistant	0.20	0.20	0.20	0.20
Mayor & Council Total	**8.20**	**8.20**	**8.20**	**8.20**

PROGRAM DESCRIPTION: Principal advisor to the Mayor & City Council in matters relating to City government operations. Provides professional leadership in the execution of policies and objectives adopted by the City Council. Develops and recommends alternative solutions to community problems for Council consideration and empowers employees to solve problems and make decisions that result in improved services for our citizens. The City Clerk's office is responsible for all legally required record keeping, recording, preparation of Council packets and public notices and ordinances and resolutions.

ANALYSIS: City surveys of residents indicate strong satisfaction with performance of the staff/council. Strong adherence to fiscal policies provides more than adequate reserves in all funds resulting in very good bond rating (Aa2) from Moody's.

Revenues from rental licenses and business licenses are steady and growing based on increased user lists and pursuit of clients who have not previously registered. Implementation of new licensing software is in process. The software will improve the customer experience and create efficiencies within the licensing process.

Significant attention will be given to the transition taking place as a result of the early retirement offering this spring. Fourteen employees opted to retire, including four department heads. A plan is in place to fill or restructure these positions over the coming summer.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	89%	89%	90%	90%
	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating value of services for the taxes paid to Bettendorf as good or excellent	74%	74%	80%	80%
	Have a balanced budget with adequate resources for services and reserves	General Fund balance as a % of expenditures	25.6%	25.2%	20.3%	20.4%
		% of General Fund levy limit used	62.2%	62.6%	62.0%	61.5%
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	$ spent on CIP projects across all funds	$11.7M	$13.4M	$35.4M	$16.7M
		% of debt limit used	74.4%	72.2%	65.2%	60.5%
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating value of services for taxes paid as good or excellent	74%	74%	80%	80%
		% of citizens surveyed rating the job Bettendorf does at welcoming citizen involvement as good or great	68%	68%	75%	75%
		% of citizens surveyed rating overall image of Bettendorf as good or excellent	92%	92%	97%	97%

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
General Fund	388,839	345,533	370,160	357,702
Total Revenue	**388,839**	**345,533**	**370,160**	**357,702**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	236,169	225,500	225,154	226,852
Employee Benefits & Costs	75,089	68,509	69,389	70,069
Staff Development	21,622	12,695	14,800	9,550
Services & Commodities	55,959	38,829	60,817	51,231
Total Expenditures	**388,839**	**345,533**	**370,160**	**357,702**

Authorized Positions

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
City Administrator	0.94	0.94	0.94	0.94
Administrative Assistant	1.00	1.00	1.00	1.00
Administration Total	**1.94**	**1.94**	**1.94**	**1.94**

PROGRAM DESCRIPTION: To coordinate and administer all City financial services including accounting, payroll, budgeting, purchasing, fixed assets, information processing and customer service billing and collection. Responsibilities included providing sound financial advice to City Administrator, Mayor, City Council and department heads, issuing and monitoring debt, cash and treasury management, coordination of special projects with City's financial advisors and bond counsel, budget preparation and financial reporting and analysis, all with strict adherence to internal accounting and budgeting controls and adopted financial policies.

ANALYSIS: The continuing objective of the Finance Department is to maximize the use of technology to improve the effectiveness and efficiency of accounting procedures city wide. The department will complete the implementation of purchasing cards this summer. The department will continue to provide accurate and timely financial statements and assistance to all city departments and city management; enhanced training to all of our computer users, maximizing the City's GIS system capabilities and strengthening our internal control procedures. Continuing compliance with new pronouncements from GASB is another major objective for the department. The department will continue to prudently invest idle City funds and will strive to maximize interest revenue as interest rates fluctuate in the current market.

The department is very proud to have received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association consecutively since FY 1990/91 and the Distinguished budget Award since FY 1994/95. The City has also received a Certificate of Distinction in Performance Management from International City Managers Association for five consecutive years.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer service as good or excellent	89%	89%	90%	90%
	Provide services in efficient manner with convenient access to users	General Fund expenditures costs per capita	$623	$620	$675	$652
		% of citizens surveyed rating utility billing services as good or excellent	79%	79%	80%	80%
	Have a balanced budget with adequate resources for services and reserves	Unreserved General Fund balance as a % of expenditures	26%	25%	19%	21%
		% of General Fund levy limit used	62.2%	62.6%	61.9%	61.6%
		Additional $ of General Fund levying capacity	$5.8M	$5.8M	$6.4M	$6.5M
		Annual cost of property taxes, solid waste, sewer & storm water fees for a median value home	$1,630	$1,925	$2,004	$2,089
		Comparative ranking with 38 Iowa cities on the above cost	3	7	9	9
		% of citizens surveyed rating value of services for taxes paid as good or excellent	74%	74%	75%	75%
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	100% assessed value, all property types (billions)	$3.10B	$3.33B	$3.40B	$3.69B
		Taxable value, all property types	$1.90B	$2.03B	$2.11B	$2.23B
		Levy rate/$1,000 taxable valuation	$12.55	$12.55	$12.50	$12.50
		$ value of new single family construction (calendar year)	$44.3M	$44.3M	$43.4M	$40M
		% of annual property tax increase from new construction	55.4%	52.3%	50.4%	36.5%

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
General Fund	951,082	951,082	1,134,700	1,028,188
Total Revenue	**951,082**	**951,082**	**1,134,700**	**1,028,188**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	523,402	565,979	555,093	526,808
Employee Benefits & Costs	186,925	178,959	187,440	185,008
Staff Development	6,402	5,100	10,565	10,565
Services & Commodities	168,768	211,142	220,209	197,424
Debt Service	65,585	106,856	60,000	60,000
Total Expenditures	**951,082**	**1,068,036**	**1,033,307**	**979,805**

Authorized Positions

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Finance Director	0.85	0.85	0.67	0.67
Manager of Accounting	0.83	0.83	0.72	0.72
Budget Manager	0.00	0.00	0.70	0.70
Accountant	1.53	1.53	0.83	0.83
Account Clerk	1.83	1.83	1.58	1.58
Clerk	0.50	0.50	1.29	1.29
Administrative Assistant	0.15	0.15	0.00	0.00
Finance Total	**5.69**	**5.69**	**5.79**	**5.79**

PROGRAM DESCRIPTION: Administration of legal services encompasses the representation of the City in litigation/regulatory/union matters, updating staff and elected officials on changes in the law, drafting and review of resolutions, ordinances, contracts and other documents, and providing advice on an as requested basis. In January of 2003, the City reestablished the Human Rights Commission. The legal department provides staffing for this function, except for initial investigation, which is contracted out.

ANALYSIS: The Legal Department acts as a support function for most city departments and projects. Legal support will be provided on a number of Council priorities including: annexation, bond issuances, urban renewal plan, storm water management plan, downtown property acquisition and redevelopment, broadband policy, and various other policy reviews.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in an efficient manner with convenient access to users	Expenditures per capita	$7.08	$6.61	$7.34	$7.65
		% of citizens confidence in city government as good or excellent	77%	77%	80%	80%
Premier place to live in the Quad Cities	Residents & property owners recognizing and carrying out their responsibility with city property codes	% of citizens surveyed rating code enforcement as good or excellent	66%	66%	70%	70%
	Greater sense of community and participation	% of citizens surveyed rating treatment of all residents fairly as good or excellent	75%	75%	80%	80%

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
General Fund	253,245	236,284	262,299	273,190
Total Revenue	**253,245**	**236,284**	**262,299**	**273,190**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	158,520	161,219	177,359	184,651
Employee Benefits & Costs	52,994	52,620	61,406	64,923
Staff Development	6,334	3,988	8,000	8,000
Services & Commodities	35,397	18,457	15,534	15,616
Total Expenditures	**253,245**	**236,284**	**262,299**	**273,190**

Authorized Positions

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
City Attorney	0.96	0.96	0.96	0.96
Legal/HR Coordinator	0.50	0.50	0.50	0.50
Assistant City Attorney	.015	.015	.015	.015
Public Information Total	**1.61**	**1.61**	**1.61**	**1.61**

Building Maintenance & Custodial

2018/19

PROGRAM DESCRIPTION: To provide in-house maintenance and custodial services to municipal buildings including: City Hall, Maintenance Center, Library, Family Museum, Community Center, Life Fitness Center and Splash Landing. In-house maintenance without custodial services is provided at the Fire Stations, Palmer Hills Golf Course and various other municipal facilities and out buildings.

ANALYSIS: As per the City's vision and core beliefs, it is the goal of Building Maintenance to provide all the city buildings with the most timely and professional response possible to the internal requests made by the occupants of any city building. Building Maintenance is called upon to repair, modify, add to or upgrade all aspect of the city buildings. When doing any upgrades to the buildings, we always look at the most energy efficient types of equipment. Building Maintenance oversees contractors when a project is too large to handle in-house. Some of the larger projects completed this fiscal year are: The Maintenance Center had all the garage door seals replaced and the garage doors painted, MidAmerican Energy performed an energy assessment on all city buildings, windows were re-sealed on the east side of the Family Museum, City Hall parking lot lights were converted to LED, Maintenance Center duct work was balanced to achieve more even temperature, intermittent failures at the fuel island were resolved and trench drains around the Maintenance Center were rebuilt. Throughout the year we did many electrical, plumbing and HVAC upgrades and repairs. It is the goal of the custodial staff to provide a clean and sanitary building for staff and the public. The custodians take care of the floors, restrooms, light bulbs and trash. Restrooms are kept stocked and fixtures cleaned. All this is done mostly after hours so the building staff and the public are not disrupted. In some of the buildings custodians work with an after hours cleaning service to make sure they are completing what is required. Some custodians also do set-ups of tables and chairs for multiple events throughout their day and week.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	Average working days to complete work order	1	1	1	1
	Provide services in an efficient manner with convenient access to users	Square Footage of facilities maintained	355,881	355,881	355,881	355,881
		Custodial costs per square foot (office/admin facilities)	$1.67	$1.76	$1.84	$1.72
		Maintenance cost per square foot (office/admin facilities)	$2.70	$2.78	$2.85	$2.88
Premier place to live in the Quad Cities	Greater sense of community and participation	% of citizens surveyed rating overall appearance as good or excellent	88%	88%	92%	92%

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
General Fund	1,000,224	1,031,977	1,053,756	1,017,912
Family Museum	224,637	213,681	232,107	226,571
Palmer Hills Golf Course	50,228	53,007	55,650	54,900
Life Fitness Center	215,431	226,330	227,541	237,863
Splash Landing	69,244	91,831	98,000	98,000
Municipal Garage	0	0	2,000	2,000
Total Revenue	**1,559,764**	**1,616,826**	**1,669,054**	**1,637,246**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	471,653	489,897	509,305	464,559
Employee Benefits & Costs	213,579	224,095	234,442	239,440
Services & Commodities	874,532	902,834	925,307	933,247
Total Expenditures	**1,559,764**	**1,616,826**	**1,669,054**	**1,637,246**

Authorized Positions

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Building Maint. Manager	1.00	1.00	1.00	1.00
Lead Maint. Worker	1.00	1.00	1.00	1.00
Maintenance Worker	1.00	1.00	2.00	2.00
Custodian	5.00	5.00	3.69	3.69
Bldg Maint. & Custodial Total	**8.00**	**8.00**	**7.69**	**7.69**

PROGRAM DESCRIPTION: To provide personnel support to all City departments in employee related matters including: recruitment, selection, orientation, employee benefits, union issues, training and discipline.

ANALYSIS: Human Resources will play a leading role in the city's transition, restructuring and recruitment in response to the early retirement offering this spring. Implementation of an online recruitment and application solution was completed in the summer of 2017.

Review and analyze current health insurance plan to avoid increased costs. Worked with Union to unbundle insurance plan and ensure easier process with claims. The Wellness Committee was started in 2016 and has implemented a number of employee wellness programs to encourage a healthier work force.

Reinvigorating the Safety Committee to enhance overall safety measures for all departments and establishing Return to Work Policy.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	89%	89%	90%	90%
	Have a premier workforce that is well-trained and competitively compensated	% of new full-time employees retained > 12 months.	100%	100%	100%	100%
		Turn-over rate of full-time employees	3.8%	3.8%	2.0%	2.0%
		Average years of service	15.00	15.00	15.00	14.00
	Provide services in an efficient manner with convenient access to users	Average working days to complete recruitment	75	75	60	60
		Average working days to complete recruitment with testing required	90	90	75	75
	Have a balanced budget with adequate resources for services and reserves	Number of full-time equivalent employees per 1,000 population	8.66	9.89	10.00	10.00
		Hours paid to all staff	643,109	734,646	735,000	735,000
	Provide quality employee benefits	Net cost of healthcare related benefits provided	$3,677,729	$3,717,009	$3,910,224	$4,281,400
	Provide well managed property, casualty &workers compensation programs	Net cost of property, casualty & workers compensation premiums	$734,792	$843,886	$872,226	$941,970

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
General Fund	257,509	356,004	381,837	404,926
Total Revenue	**257,509**	**356,004**	**381,837**	**404,926**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	132,085	173,439	203,911	217,432
Employee Benefits & Costs	37,844	66,152	72,946	80,355
Staff Development	15,784	15,406	19,500	21,500
Services & Commodities	71,796	101,007	85,480	85,639
Total Expenditures	**257,509**	**356,004**	**381,837**	**404,926**

Authorized Positions

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
HR Director	0.88	0.88	0.88	0.88
HR Generalist	0.00	0.00	1.00	1.00
Administrative Assistant	0.50	0.50	0.50	0.50
HR Total	**1.38**	**2.38**	**2.38**	**2.38**

Public Information 2018/19

PROGRAM DESCRIPTION: A liaison between the City and the community providing access to public information through the City's cable access channel, printed materials, news releases, website, social media and news media. The public information officer is a contact point for police and fire in emergency situations, records and schedules public meetings to be aired on Channel 9 and the website, and oversees the very popular Bettendorf 101: City Citizens Academy.

ANALYSIS:

The Public Information Officer serves the community by producing, writing, and hosting Bettendorf Now, writing, videotaping, and scheduling council meetings and other meetings for Channel 9 and the City's webpage. The Public Information Officer is also in charge of Bettendorf's government Channel 9 programming, coordinating events for the community and City staff and reporting public information through Channel 9, media, print materials, City's webpage, social media, citizen information email, and mail. The Public Information Officer serves the City departments by taping and editing department and city-wide workshops, producing brochures, newsletters, posters, flyers, and other written materials and assisting in special events, which includes making arrangements taking pictures, etc. Other duties include assisting with school tours of City Hall, archiving video and photos of City events, handling the media for police and fire, producing editing and writing scripts for promotional videos for City events to air on Channel 9 and/or webpage. The Public Information Officer services on several committees including 4th of July, Ill/IA QC Communication Network, Tis the Season, etc. Oversees the Bettendorf 101: City Citizen Academy. Public Information Officer has many other duties as assigned.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating public information services as good or excellent	82%	82%	86%	86%
	Provide services in an efficient manner with convenient access to users	% of citizens surveyed who watched (online or tv) a public meeting in the last 12 months	19%	19%	25%	25%
		Expenditures per capita	$4.44	$5.29	$6.16	$6.34
Premier place to live in the Quad Cities	Greater sense of community and participation	% of citizens surveyed rating opportunities to participate in community matters as good or excellent	67%	67%	76%	76%
		% of citizens surveyed rating the sense of community as good or excellent	81%	81%	84%	84%
		# of citizens completing the Bettendorf 101: City Citizens Academy	62	62	65	65

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
General Fund	158,659	189,106	220,164	226,144
Total Revenue	**158,659**	**189,106**	**220,164**	**226,144**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	74,198	108,629	120,246	124,928
Employee Benefits & Costs	30,051	36,505	40,731	41,759
Staff Development	640	737	4,100	4,100
Services & Commodities	53,770	43,235	55,087	55,357
Total Expenditures	**158,659**	**189,106**	**220,164**	**226,144**

Authorized Positions

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Public Information Officer	1.00	1.00	1.00	1.00
Social Media Coordinator	0.00	0.50	0.70	0.70
Public Information Total	**1.00**	**1.00**	**1.70**	**1.70**

Gaming Revenue Fund

This fund accounts for revenues generated from gaming taxes imposed on riverboat gaming operations and the corresponding expenditure of funds authorized by the City Council. The City has used the revenues from gaming taxes for a variety of purposes since its inception in 1995, from expenditures for City Beautification, the City's Old Fashioned 4th of July celebration, Economic Development, capital projects and/or equipment and assisting the operations of some of the enterprise funds.

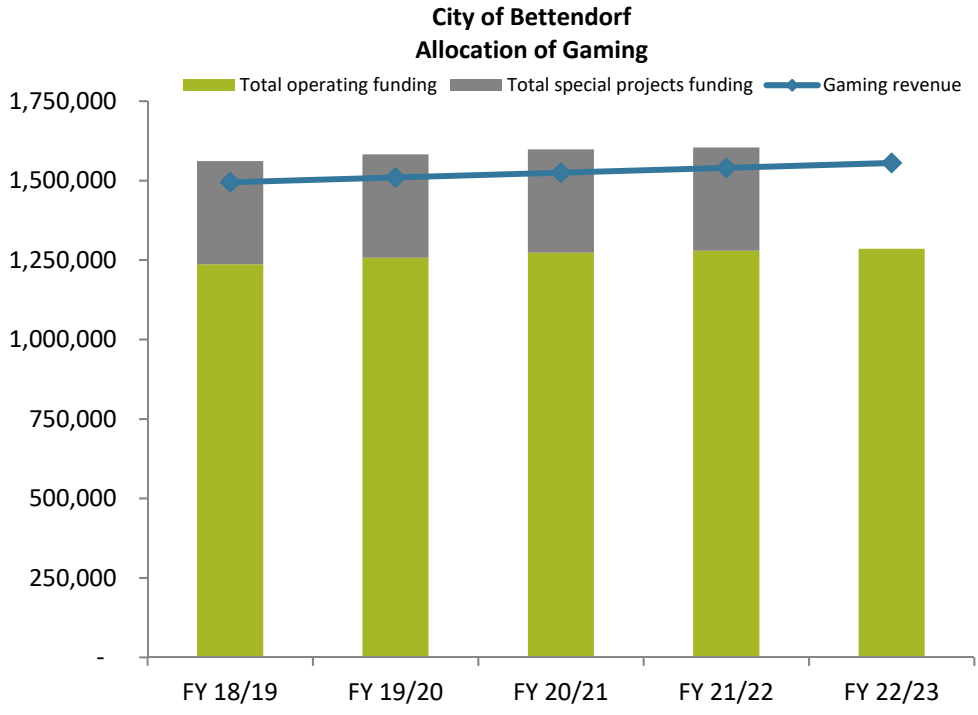
Major Revenue Sources

The City projects to receive $1,494,800 in gaming taxes during FY 18/19 and increasing only slightly over the next several years. Also budgeted is $10,000 in interest earnings.

Expenditures

In FY 18/19, the City projects to fund operating costs at the Family Museum, Palmer Hills Golf Course and the Life Fitness Center. The following two charts show the details of the budget, the projected revenues and expenditures over the next five years and the allocation of expenditures between special projects, operating funding and capital funding.

	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23
Gaming revenue	**1,494,800**	**1,509,748**	**1,524,845**	**1,540,094**	**1,555,495**
Interest	**10,000**	**10,000**	**10,000**	**10,000**	**10,000**
Total Revenues	**1,504,800**	**1,519,748**	**1,534,845**	**1,550,094**	**1,565,495**
Debt Service	325,000	325,000	325,000	325,000	-
Total special projects funding	**325,000**	**325,000**	**325,000**	**325,000**	**-**
Family Museum	650,000	665,000	675,000	675,000	675,000
Palmer Hills	**213,114**	**215,245**	**217,398**	**219,572**	**221,767**
Life Fitness Center	373,226	376,958	380,728	384,535	388,380
Total operating funding	**1,236,340**	**1,257,203**	**1,273,126**	**1,279,107**	**1,285,147**
Total Funding	**1,561,340**	**1,582,203**	**1,598,126**	**1,604,107**	**1,285,147**



Riverboat Gaming Sources & Uses

2018/19

Riverboat Gaming	FY 2017/18 PROJECTED	FY 2018/19 Projected	FY 2019/20 Projected	FY 2020/21 Projected	FY 2021/22 Projected	FY 2022/23 Projected
Fund Balance July 1	408,540	237,319	180,779	118,323	55,043	1,030
Revenues:						
Gaming Revenue, % change from previous year	-11.06%	1.00%	1.00%	1.00%	1.00%	1.00%
Gaming Revenue (1)	1,480,000	1,494,800	1,509,748	1,524,845	1,540,094	1,555,495
Revenues: Interest Income	10,000	10,000	10,000	10,000	10,000	10,000
Total Revenue	**1,490,000**	**1,504,800**	**1,519,748**	**1,534,845**	**1,550,094**	**1,565,495**
Expenditures:						
Transfer to General for July 4th Celebration	90,000	-	-	-	-	-
Transfer to General for Frozen Landing	112,000	-	-	-	-	-
Total Transfer to General	**202,000**	**-**	**-**	**-**	**-**	**-**
Transfer to FMAS to supplement operating budget	650,000	650,000	665,000	675,000	675,000	675,000
Transfer to Palmer Hills to supplement operating budget	174,645	213,114	215,245	217,398	219,572	221,767
Transfer to Life Fitness Center operating budget	309,576	373,226	376,958	380,728	384,535	388,380
Subtotal All funds non-CIP	**1,336,221**	**1,236,340**	**1,257,203**	**1,273,125**	**1,279,107**	**1,285,148**
Transfer to Debt Service (2)	325,000	325,000	325,000	325,000	325,000	-
Total ALL Expenditures	**1,661,221**	**1,561,340**	**1,582,203**	**1,598,125**	**1,604,107**	**1,285,148**
Fund Balance June 30	**237,319**	**180,779**	**118,323**	**55,043**	**1,030**	**281,378**

Downtown Improvements Fund

This fund accounts for revenues from General Corporate GO Bonds and transfers from other funds from a variety of sources including property taxes, Local Option Sales Taxes, Gaming taxes, Capital Projects. The funds are being used to make improvements to the City's downtown business district.

Major Revenue Sources

The City has budgeted transfers in of $75,000 from the Local Option Sales Tax Fund and $10,000 in interest earnings during FY 18/19.

Expenditures

In FY 18/19, the City projects to fund several projects in the downtown area, budgeted at $75,000. See the chart below for more details and estimates of the revenues and expenditures over the next five years.

Downtown Improvements	**FY 2018/19 Projected**	**FY 2019/20 Projected**	**FY 2020/21 Projected**	**FY 21/22 Projected**	**FY 22/23 Projected**
Fund Balance July 1	709,357	719,357	729,357	739,357	749,357
Revenues:					
Transfer from Sales Tax Fund	75,000	75,000	75,000	75,000	75,000
General Corporate GO Bonds (1)	-	700,000	-	700,000	-
Interest	10,000	10,000	10,000	10,000	10,000
Total Revenue	**85,000**	**785,000**	**85,000**	**785,000**	**85,000**
Expenditures:					
Downtown Improvements - Council Driven	-	700,000	-	700,000	-
Downtown Improvements - Facade Program & Business Assistance	75,000	75,000	75,000	75,000	75,000
Total ALL Expenditures	**75,000**	**775,000**	**75,000**	**775,000**	**75,000**
Fund Balance June 30	**719,357**	**729,357**	**739,357**	**749,357**	**759,357**

FY 2018/19 SPECIAL REVENUE FUNDS

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The Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The funds in this category and their purpose are as follows:

Tax Increment Financing (TIF) Funds - These funds account for revenues generated by the City's TIF districts, which are used for urban renewal and development. Tax increment financing is a means of financing public improvement projects or economic development incentives for cities, counties and community colleges. Cities may utilize TIF for commercial, industrial and residential development. Local government investment in TIF areas enhances development and ultimately reaps additional property tax revenue for all local taxing jurisdictions. How does TIF work? A base year for the purpose of assessing taxable valuation is established in the year prior to issuing bonds for debt associated with the district. Any taxes imposed on this base valuation are still directed to the local taxing jurisdictions. In other words if the property in the pre-development is assessed at $10,000, the local jurisdictions may continue to collect taxes based on the $10,000 assessment. If improvements to the development add an additional $10,000 in value, taxes are still collected on the added value but the taxes are directed towards the project rather than going to jurisdictions. TIF incentives can also be offered in the form of a TIF rebate of the new taxes generated by the improvement.

TIF development projects within Bettendorf include:

-Isle of Capri & Waterfront Convention Center
-RiversEdge
-Bowe Machine Co.
-The Daly Group
-Burlington Coat Factory
-Fields Development
-TBK Sports Center
-LeClaire Manufacturing
-Tanglefoot Investors
-Trinity Hospital
-Geneseo Communications
-JNB Hometown Harbor
-Bettendorf Hotel Associates
-Plantation
-The Bridges Lofts
-Ascentra Credit Union

Road Use Tax Fund - This fund accounts for all revenues received from the State of Iowa from gasoline taxes, license fees and weight taxes. These funds are distributed to cities on a per capita basis as Road Use Taxes.

Police Funds - These funds account for the Police Department's share of federal and state forfeited/seized assets; and donations to the Police Department. They include: Chaplain's Petty Cash, Drug/Seizure and Federal Drug/Seizure funds.

Library Funds - These funds account for the gift trust donations and fund raising efforts by the Library. They include: Library Open Access, Enrich Iowa, Inter-library Loan, Kakert Estate and Library Gift funds.

Park Funds - These funds account for revenues received from park donations and funding of special projects. They include: Park Donations, and the Hendrick's Gift funds.

Employee Benefits – Accounts for the property tax revenues collected to be used for the City's employee health insurance and pension costs.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FY 2014/15 THROUGH FY 2018/19

	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	Inc (Dec) over FY 2017/18	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Revenue:							
Property taxes	3,444,587	3,555,293	3,690,694	3,940,353	4,219,325	278,972	7.08%
TIF revenue	1,879,402	1,702,857	1,322,127	1,376,209	1,541,728	165,519	12.03%
Other city taxes	136,483	128,224	121,633	120,866	1,000	(119,866)	-99.17%
Special assessments	-	-	-	-	-	-	0.00%
Licenses and permits	-	-	-	-	-	-	0.00%
Intergovernmental	3,596,856	4,243,294	4,386,025	4,288,490	4,216,681	(71,809)	-1.67%
Charges for services	-	-	-	-	-	-	0.00%
Interest	9,870	30,806	2,096	18,775	18,700	(75)	-0.40%
Fines & forfeitures	-	-	-	-	-	-	0.00%
Other	110,720	216,075	69,116	319,533	319,403	(130)	-0.04%
Total Revenue	**9,177,918**	**9,876,549**	**9,591,691**	**10,064,226**	**10,316,837**	**252,611**	**2.51%**
Expenditures:							
Public Safety	10,425	5,065	(2,942)	10,000	10,000	-	0.00%
Public Works	3,343,425	3,186,340	2,918,485	3,571,354	3,411,647	(159,707)	-4.47%
Culture & Recreation	76,843	66,988	44,979	49,312	49,312	-	0.00%
Community & Economic Development	720,728	1,577,509	1,308,648	5,996,989	1,473,314	(4,523,675)	-75.43%
General Government	-	-	-	-	-	-	0.00%
Debt service	122,125	124,925	127,050	399,090	248,403	(150,687)	-37.76%
Capital Projects	54,923	742,654	1,254,857	1,010,777	798,500	(212,277)	-21.00%
Total Expenditures	**4,328,469**	**5,703,481**	**5,651,077**	**11,037,522**	**5,991,176**	**(5,046,346)**	**-45.72%**
Revenue over(under) expenditures	4,849,449	4,173,068	3,940,614	(973,296)	4,325,661	5,298,957	-544.43%
Financing sources (uses):							
Operating transfers in	92,836	-	233,502	109,304	50,600	(58,704)	-53.71%
Operating transfers out	(4,829,143)	(3,850,751)	(3,911,337)	(4,338,054)	(4,318,804)	19,250	-0.44%
Other financing sources						-	
Proceeds from bonds			-	4,900,000		(4,900,000)	-100.00%
Financing sources (uses) net	(4,736,307)	(3,850,751)	(3,677,835)	671,250	(4,268,204)	(4,939,454)	-735.86%
(under) expenditures and other financing	**113,142**	**322,317**	**262,779**	**(302,046)**	**57,457**	**359,503**	**-119.02%**
Fund balances, beginning	1,369,711	1,482,853	1,805,170	2,067,949	1,765,903	(302,046)	-14.61%
Residual equity transfer in (out)	-	-	-	-	-	-	0.00%
Adjustment for restatement	-	-	-	-	-	-	0.00%
Fund balances, ending	1,482,853	1,805,170	2,067,949	1,765,903	1,823,360	57,457	3.25%
Fund Balance % of Expenditures	34.26%	31.65%	36.59%	16.00%	30.43%		



Kwik Star Makes Donation to Library



Family on Recreation Trail



Goal Setting Session



Ross' Ribbon Cutting



State Street Market



Ribbon Cutting at Hemisphere Bistro

	TIF Funds	Road Use Tax	Bettendorf Fund	Police Funds
Revenues & Other Financing Sources:				
Property Taxes				
TIF Revenues	1,541,728			
Other City Taxes	0			
Licenses & Permits	0			
Use of Money & Property	0	10,000	300	1,100
Intergovernmental	248,403	4,215,272		
Charges for Services	0			
Special Assessments	0			
Miscellaneous	0	18,000	1,000	15,000
Bond Proceeds	0			
Other financing sources	0			
Transfers In	0	50,600		
Total Revenues & Other Sources	**1,790,131**	**4,293,872**	**1,300**	**16,100**
Expenditures & Other Financing Uses:				
Public Safety	0			10,000
Public Works	0	3,411,647		
Culture & Recreation	0			
Community & Economic Development	1,447,214	25,100	1,000	
General Government	0			
Debt Service	248,403			
Capital Projects	0	765,000		5,000
Total Government Activities Exp.	**1,695,617**	**4,201,747**	**1,000**	**15,000**
Business Type/Enterprises	0			
Total Gov Activities & Business Exp.	**1,695,617**	**4,201,747**	**1,000**	**15,000**
Transfers Out	94,514			0
Total ALL Expenditures/Transfers Out	**1,790,131**	**4,201,747**	**1,000**	**15,000**
Excess of Revenues & Other Sources over	0			
(under) Expenditures & Other Uses	0	92,125	300	1,100
Estimated Beginning Fund Balance	**9,024**	**905,633**	**35,079**	**82,509**
Ending Fund Balance June 30	**9,024**	**997,758**	**35,379**	**83,609**

Statement of Revenue, Expenditures & Changes in Fund Balance

2018/19

	Library Funds	Parks Funds	Employee Benefits	Total Spec. Rev.
Revenues & Other Financing Sources:				
Property Taxes			4,219,325	4,219,325
TIF Revenues				1,541,728
Other City Taxes			120,816	120,816
Licenses & Permits				0
Use of Money & Property	5,800	1,500		18,700
Intergovernmental	0		84,572	4,548,247
Charges for Services				0
Special Assessments				0
Miscellaneous	37,000	0		71,000
Bond Proceeds				0
Other financing sources				0
Transfers In		0		50,600
Total Revenues & Other Sources	**42,800**	**1,500**	**4,424,713**	**10,570,416**
Expenditures & Other Financing Uses:				0
Public Safety				10,000
Public Works				3,411,647
Culture & Recreation	49,312			49,312
Community & Economic Development		0		1,473,314
General Government				0
Debt Service				248,403
Capital Projects	28,500			798,500
Total Government Activities Exp.	**77,812**	**0**	**0**	**5,991,176**
Business Type/Enterprises				0
Total Gov Activities & Business Exp.	**77,812**	**0**	**0**	**5,991,176**
Transfers Out		2,556	4,424,713	4,521,783
Total ALL Expenditures/Transfers Out	**77,812**	**2,556**	**4,424,713**	**10,512,959**
Excess of Revenues & Other Sources over				0
(under) Expenditures & Other Uses	(35,012)	(1,056)	0	57,457
Estimated Beginning Fund Balance	**496,909**	**236,749**	**0**	**1,765,903**
Ending Fund Balance June 30	**461,897**	**235,693**	**0**	**1,823,360**

Tax Increment Financing Funds:
These funds have been established for the receipt of tax revenues from the City's TIF districts. A brief description of each of the districts follows:

The Daly Group TIF District
The TIF for this project was established to rebate the taxes paid by the Duck Creek Plaza shopping center for eleven years beginning in FY 2005/06. FY 2017/18 is the final year. $94,514 in TIF receipts are projected in FY 2018/19 and will be transfered to the Capital Projects fund.

Rivers Edge TIF District
The TIF for this project was established to fund the City's share of bonding and development of an Event Center located in downtown Bettendorf. With the retirement of the bonds in 2015, and per the 2008 development agreement, the City will rebate annual taxes paid by the Isle on the north hotel through 2026. $815,555 in TIF receipts are projected in FY 2018/19.

Fields Development TIF District
The TIF for this project was established to rebate the taxes paid for the improvements to the Fields Development. For each lot in the development, the rebate is 10 years. $55,570 in TIF receipts are projected for FY 2018/19.

JNB Hometown Harbor TIF District
The TIF for this project was established to rebate the taxes paid for the improvements to the JNB Hometown Harbor property for 11 years beginning with FY 2011/12. $73,467 in TIF receipts are projected for FY 2018/19.

Burlington Coat Factory TIF District
The TIF for this project was established to rebate the taxes paid for the improvements to the Burlington Coat Factory area for 11 years beginning with FY 2011/12 up to a total of $2,475,000. $87,828 in TIF receipts are projected for FY 2018/19.

Bowe Machine Co. TIF District
The TIF for this project was established to rebate the taxes paid for the improvements to the Bowe Machine Co. Property for 10 years beginning with FY 2012/13 up to a total of $62,500 on phase one. An additional phase was added for FY 16/17 for five years or $437,500. $89,750 in TIF receipts are projected for FY 2018/19.

Plantation TIF District
FY 2018/19 is the fifth year of the Plantation TIF District. The TIF was established to rebate taxes paid for improvements at the I-74 Technology Park. $35,716 in TIF receipts are projected for FY 2018/19.

Geneseo Communications TIF District
FY 2018/19 is the fourth year of the Geneseo Communications TIF District. The TIF was established to rebate taxes paid for improvements at the data center at Middle and Devils Glen Road. $33,755 in TIF receipts are projected for FY 2018/19.

Bettendorf Hotel Associates TIF District
The Hotel Associates District was approved to rebate taxes at the site of the new Hilton Garden Inn. FY 18/19 is the second year of up to ten years or a maximum of $1.675 million. $216,330 in TIF receipts are projected for FY 18/19.

Sports Center TIF District
The Sports Center TIF District was established in FY 16/17 to rebate taxes and pay for improvements at the site of the brand new TBK Sports Complex. Debt service payments in FY 18/19 will total $248,403.

LeClaire Manufacturing TIF District
The TIF for this project was established to rebate the taxes paid for the improvements at LeClaire Manufacturing for 7 years or $375,000 beginning in FY 17/18. $39,243 in TIF receipts are projected for FY 2018/19.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
TIF FUNDS
FY 2014/15 THROUGH FY 2018/19

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Revenue:							
Property taxes							
TIF revenue	1,879,402	1,702,857	1,322,127	1,376,209	1,541,728	165,519	12.03%
Special assessments						-	
Licenses and permits						-	
Intergovernmental	-			248,403	248,403	-	
Charges for services						-	
Interest						-	
Fines & forfeitures						-	
Other	11,250	11,250				-	
Total Revenue	**1,890,652**	**1,714,107**	**1,322,127**	**1,624,612**	**1,790,131**	**165,519**	**10.19%**
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development	703,850	1,554,608	1,275,637	5,970,889	1,447,214	(4,523,675)	-75.76%
General Government						-	
Debt service	122,125	124,925	127,050	399,090	248,403	(150,687)	-37.76%
Capital Projects						-	
Total Expenditures	**825,975**	**1,679,533**	**1,402,687**	**6,369,979**	**1,695,617**	**(4,674,362)**	**-73.38%**
Revenue over(under) expenditures	1,064,677	34,574	(80,560)	(4,745,367)	94,514	4,839,881	-101.99%
Financing sources (uses):							
Operating transfers in			233,502	21,937			
Operating transfers out	(1,082,302)	(51,351)	-	(176,651)	(94,514)	82,137	-46.50%
Other Financing Sources							
Proceeds from bonds			-	4,900,000			
Financing sources (uses), net	(1,082,302)	(51,351)	233,502	4,745,286	(94,514)	(4,839,800)	-101.99%
over (under) expenditures and other	**(17,625)**	**(16,777)**	**152,942**	**(81)**	**-**	**81**	**-100.00%**
Fund balances, beginning	(109,435)	(127,060)	(143,837)	9,105	9,024	(81)	-0.89%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	(127,060)	(143,837)	9,105	9,024	9,024	-	0.00%
Fund Balance % of Expenditures	-15.38%	-8.56%	0.65%	0.14%	0.53%		

TIF Certification 2018/19

City of Bettendorf
TIF Certification for FY 2018/19
Due 12/1/17

Bett school rate 24.93095
PV school rate 25.32401

	Fund #	Parcel #	1/1/13 total valuation	1/1/14 total valuation	1/1/15 total valuation	1/1/16 total valuation	1/1/17 total valuation	Minimum assessment (or base)	100% Valuation available for TIF	Valuation used for TIF $, 90%	Bal 7/1/17	Estimated Tax collections, FY 17/18	add bond payments, FY 18/19	add & adj	interest 5% thru 06/30/18	est bal 6/30/18	FY 18/19 certified 12/1/17	Percent of TIF District
Urban Renewal Area 2A:																		
Trinity	271	various								-	128,750.00	(128,750.00)	-	-	-	-	-	0.00%
Plantation Development:																		
I74 Tech Pk 1st add Lot 3/3rd Add Lot 1		841721601	683,900	683,900	577,210	577,210	579,780	33,900	545,880	491,292	12,163.00	(12,163.00)	-	-	-	-	-	
I74 Tech Pk 3rd Add Lot 2		841721602			118,830	118,830	111,060	-	111,060	99,954	2,660.00	(2,660.00)	-	-	-	-	-	
Total Plantation Development	245		**683,900**	**683,900**	**696,040**	**696,040**	**690,840**	**33,900**	**656,940**	**591,246**	**14,823.00**	**(14,823.00)**	**-**	**-**	**-**	**-**	**-**	**0.00%**
Tanglefoot Investors, LLC		841721503				640	108,180	640	107,540	96,786	-	-		1,206.50		1,206.50	1,207	
		84172130211				810	139,490	810	138,680	124,812	-	-		1,556.00		1,556.00	1,556	
		841721301				2,090	365,320	2,090	363,230	326,907	-	-		4,075.00		4,075.00	4,075	
		841721304				1,710	319,630	1,710	317,920	286,128	-	-		3,566.50		3,566.50	3,567	
		8417213051				1,420	248,270	1,420	246,850	222,165	-	-		2,769.50		2,769.50	2,770	
		841721702				281,303	319,810	281,303	38,507	34,656	-	-		432.00		432.00	432	
		841721701				504,291	2,016,570	504,291	1,512,279	1,361,051	-	-		16,966.00		16,966.00	16,966	
		841721310c				620	1,170	620	550	495	-	-		6.00		6.00	6	
		841721311c				540	1,000	540	460	414	-	-		5.00		5.00	5	
		841721602				118,830	111,060	118,830	(7,770)	(6,993)	-	-		-		-		
		841721311B				1,070	185,050	1,070	183,980	165,582	-	-		2,064.00		2,064.00	2,064	
		841721310A1				142,650	133,320	142,650	(9,330)	(8,397)	-	-		-		-	-	
		841721311A1				310,990	290,640	310,990	(20,350)	(18,315)	-	-		-		-	-	
		841721310B				25,690	299,090	25,690	273,400	246,060	-	-		3,067.50		3,067.50	3,068	
Total Tanglefoot Investors						**1,392,654**	**4,538,600**	**1,392,654**	**3,145,946**	**2,831,351**	**-**	**-**	**-**	**35,714**	**-**	**35,714**	**35,716**	
Total Urban Renewal Area 2A		**841,721,601**	**683,900**	**683,900**	**696,040**	**2,088,694**	**5,229,440**	**1,426,554**	**3,802,886**	**3,422,597**	**143,573.00**	**(143,573.00)**	**-**	**35,714**	**-**	**35,714**	**35,716**	**0.00%**
Isle of Capri Events Center	259	843303201					21,000,000	-	21,000,000	18,900,000	468,901.29	(468,901.29)	-	471,195.00	-	471,195.00	471,195	52.65%
Isle of Capri Land based casino							15,347,280	-	15,347,280	13,812,552	-			344,360.00		344,360.00	344,360	
Bowe Machine Co.	247	842858009	1,121,570	1,121,570	1,121,570	1,121,570	1,121,570	621,590	499,980	449,982	11,193.00	(11,193.00)	-	11,218		11,218	942	0.11%
Bowe Machine Co. 2nd phase					3,500,000	3,500,000	3,500,000	-	3,500,000	3,150,000	78,802.37	(78,802.37)	-	78,532		78,532	78,532	8.77%
Total Downtown TIF			**1,121,570**	**1,121,570**	**4,621,570**	**4,621,570**	**25,621,570**	**621,590**	**40,347,260**	**36,312,534**	**558,897**	**(558,897)**	**-**	**905,305**	**-**	**905,305**	**895,029**	**61.53%**
Walgreens		842053401	2,120,840	2,120,840	2,269,300	2,269,300	2,225,720	806,124	1,419,596	1,277,636	-	-	-	31,853	-	31,853.00	31,853	
McDonalds		842053402	1,074,340	1,074,340	1,151,130	1,151,130	1,135,640	249,872	885,768	797,191	-	-	-	19,875	-	19,875.00	19,875	
New main shopping center - Schnucks and Chinese Rest		842053403	10,307,770	7,901,920	11,025,620	11,025,620	11,032,610	4,235,718	6,796,892	6,117,203	-	-	-	152,508	-	152,508.00	152,508	
Daly Group - US cellular		842053406	1,492,800	1,492,800	1,597,300	1,597,300	1,564,530	634,080	930,450	837,405	-	-	-	20,877	-	20,877.00	20,877	
Brueggers		842905101	745,940	745,940	798,150	798,150	656,870	454,340	202,530	182,277	-	-	-	4,544	-	4,544.00	4,544	
Total Daly Group	253		**15,741,690**	**13,335,840**	**16,841,500**	**16,841,500**	**16,615,370**	**6,380,134**	**10,235,236**	**9,211,712**	**179,191.15**	**(179,191.15)**	**-**	**229,657**	**-**	**229,657.00**	**94,514**	**20.02%**
JNB Hometown Harbor	248	Original parcel	2,972,400	3,045,120	2,783,420	2,783,420	3,741,860	467,630	3,274,230	2,946,807	52,613.73	(52,613.73)	-	73,467	-	**73,467.00**	73,467	15.56%
Burlington Coat Factory	246	842905201	3,585,620	3,585,620	3,836,620	3,836,620	3,810,840	3,345,960	464,880	418,392	-	-	-	10,431	-	10,431	10,431	
		842905202	1,322,970	1,322,970	1,415,580	1,415,580	1,383,970	829,200	554,770	499,293	-	-	-	12,448	-	12,448	12,448	
		842905203	1,147,920	1,147,920	1,228,270	1,228,270	1,212,890	323,700	889,190	800,271	-	-	-	19,952	-	19,952	19,952	
inactive		842905204	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		842905301	1,458,570	1,458,570	1,560,670	1,560,670	1,546,760	340,800	1,205,960	1,085,364	-	-	-	27,059	-	27,059	27,059	
		842905302	1,083,930	1,083,930	1,159,810	1,157,580	1,150,450	351,000	799,450	719,505	-	-	-	17,938	-	17,938	17,938	
Total Shopko/Burlington Coat			**8,599,010**	**8,599,010**	**9,200,950**	**9,198,720**	**9,104,910**	**5,190,660**	**3,914,250**	**3,522,825**	**91,061.75**	**(91,061.75)**	**-**	**87,828**	**-**	**87,828**	**87,828**	**18.60%**
Bettendorf Hotel Associates, LC		842053603		1,545,890	9,027,200	9,847,660	9,990,810	1,423,520	8,567,290	7,710,561	-	-	-	192,232	-	192,232	192,232	
		8420536011		926,480	1,725,830	2,050,720	2,000,490	926,480	1,074,010	966,609	-	-	-	24,098		24,098	24,098	
Total Bettendorf Hotel Associates	**243**			**2,472,370**	**10,753,030**	**11,898,380**	**11,991,300**	**2,350,000**	**9,641,300**	**8,677,170**	**216,555.29**	**(216,555.29)**	**-**	**216,330**	**-**	**216,330**	**216,330**	**45.82%**
Total Duck Creek Plaza(Urba renewal area #6)			**27,313,100**	**27,452,340**	**39,578,900**	**40,722,020**	**41,453,440**	**14,388,424**	**27,065,016**	**24,358,514**	**539,421.92**	**(539,421.92)**	**-**	**607,282**	**-**	**607,282**	**472,139**	**100.00%**

City of Bettendorf
TIF Certification for FY 2018/19
Due 12/1/17

Bett school rate 24.93095
PV school rate 25.32401

	Fund #	Parcel #	1/1/13 total valuation	1/1/14 total valuation	1/1/15 total valuation	1/1/16 total valuation	1/1/17 total valuation	Minimum assessment (or base)	100% Valuation available for TIF	Valuation used for TIF $, 90%	Bal 7/1/17	Estimated Tax collections, FY 17/18	add bond payments, FY 18/19	add & adj	interest 5% thru 06/30/18	est bal 6/30/18	FY 18/19 certified 12/1/17	Percent of TIF District
Fields Development/Urban Renewal Area #7								**land value:**										
1st add lot 1	251	842403701	394,630	425,440	445,090	445,090	448,130	26,400	421,730	379,557	-	-	-	-	-	-	-	
1st add lot 2		841351702	322,210	322,210	344,760	344,760	347,480	15,290	332,190	298,971	-	-	-	-	-	-	-	
1st add lot 3		841351703	246,900	246,900	264,180	264,180	267,150	14,990	252,160	226,944	-	-	-	-	-	-	-	
1st add lot 4		841351704	364,420	364,420	389,930	389,930	394,140	14,870	379,270	341,343	-	-	-	8,644.00	-	8,644.00	8,644	
1st add lot 7		841351707	12,900	12,900	13,800	13,800	12,900	26,150	(13,250)	-	-	-	-	-	-	-	-	
1st add lot 8		841351708	12,000	12,000	12,840	12,840	12,000	30,310	(18,310)	-	-	-	-	-	-	-	-	
1st add lot 11		841351711	7,430	7,430	7,950	7,950	7,430	15,020	(7,590)	-	-	-	-	-	-	-	-	
1st add lot 12		841351712	7,560	40,320	43,140	43,140	40,320	15,290	25,030	-	-	-	-	-	-	-	-	
1st add lot 13		842403713	7,550	231,370	543,850	543,850	545,640	15,260	530,380	477,342	-	-	-	12,088.00	-	12,088.00	12,088	
1st add lot 14		842403714	289,930	289,930	310,230	310,230	317,650	13,930	303,720	273,348	-	-	-	6,922.00	-	6,922.00	6,922	
1st add outlot b		8424037OLB	14,060	14,060	15,040	15,040	14,060	12,500	1,560	-	-	-	-	-	-	-	-	
3rd add lot 1		841351901	220,010	220,010	235,410	235,410	236,700	-	236,700	213,030	-	-	-	5,395.00	-	5,395.00	5,395	
3rd add lot 2		841351902	361,740	361,740	387,060	387,060	385,910	-	385,910	347,319	-	-	-	8,796.00	-	8,796.00	8,796	
3rd add lot 3		841351903	268,210	268,210	286,980	286,980	284,830	-	284,830	256,347	-	-	-	6,492.00	-	6,492.00	6,492	
3rd add lot 4		841351904	293,720	293,720	314,280	314,280	317,370	-	317,370	285,633	-	-	-	7,233.00	-	7,233.00	7,233	
3rd add outlotA		8413519OLA	5,500	5,500	5,890	5,890	5,500	-	5,500	-	-	-	-	-	-	-	-	
Total Fields Development			**2,828,770**	**3,116,160**	**3,620,430**	**3,620,430**	**3,637,210**	**200,010**	**3,437,200**	**3,099,834**	**76,335.00**	**(76,335.00)**	**-**	**55,570**	**-**	**55,570.00**	**55,570**	**100%**
JJZ, LLC:																		
JJZ Add lot 1		8413511001	16,670	16,670	17,840	17,840	16,670	16,670	-	-	-	-	-	-	-	-	-	
JJZ Add lot 2		8413511002	16,670	16,670	17,840	17,840	16,670	16,670	-	-	-	-	-	-	-	-	-	
JJZ Add lot 3		8413511003	16,670	16,670	17,840	17,840	16,670	16,670	-	-	-	-	-	-	-	-	-	
JJZ Add lot 4		8413511004	16,670	16,670	17,840	17,840	16,670	16,670	-	-	-	-	-	-	-	-	-	
JJZ Add lot 5		8413511005	16,670	16,670	17,840	17,840	16,670	16,670	-	-	-	-	-	-	-	-	-	
JJZ Add lot 6		8413511006	16,670	16,670	17,840	17,840	16,670	16,670	-	-	-	-	-	-	-	-	-	
JJZ Add lot 7		8413511007	16,670	16,670	17,840	17,840	16,670	16,670	-	-	-	-	-	-	-	-	-	
JJZ Add lot 9		8413511009	16,670	16,670	17,840	17,840	16,670	16,670	-	-	-	-	-	-	-	-	-	
JJZ Add lot 10		8413511010	16,670	16,670	17,840	17,840	16,670	16,670	-	-	-	-	-	-	-	-	-	
JJZ Add lot 11		8413511011	16,670	16,670	17,840	17,840	16,670	16,670	-	-	-	-	-	-	-	-	-	
JJZ Add lot 12		8413511012	16,670	16,670	17,840	17,840	16,670	16,670	-	-	-	-	-	-	-	-	-	
JJZ Add lot 13		8413511013	16,670	16,670	17,840	17,840	16,670	16,670	-	-	-	-	-	-	-	-	-	
Total JJZ, LLC			**200,040**	**200,040**	**214,080**	**214,080**	**200,040**	**200,040**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**100.00%**
LeClaire Manufacturing																		
		8413531031		1,766,360	1,800,340	3,010,580	3,484,480	1,766,360	1,718,120	1,546,308	-	-	-	39,159.00	-	39,159.00	39,159	
		841353302		85,420	85,420	85,420	89,110	85,420	3,690	3,321	-	-	-	84.00	-	84.00	84	
Total LeClaire Manufacturing				**1,851,780**	**1,885,760**	**3,096,000**	**3,573,590**	**1,851,780**	**1,721,810**	**1,549,629**	**28,526.00**	**(28,526.00)**	**-**	**39,243**	**-**	**39,243**	**39,243**	**100.00%**
Geneseo Communications	**244**	**8422054031**	**3,700,000**	**4,102,590**	**4,389,770**	**4,389,770**	**4,439,510**	**2,958,490**	**1,481,020**	**1,332,918**	**33,101.00**	**(33,101.00)**	**-**	**33,755**	**-**	**33,755**	**33,755**	**100.00%**
The Bridges Lofts		**842864002--I**					**799,080**	**799,080**	**-**	**-**	**-**	**-**	**-**	**-**		**-**	**-**	
TBK Sports Complex																		
		840221001AD					**135,460**										**-**	
		840203001					**67,970**										**-**	
		840203002					**24,090**										**-**	
		840205001					**29,910**							**-**		**-**	**-**	
		840219002					**92,270**											
Total TBK Sports Complex							**349,700**											
Koellner/Middle & I80 LLC																		
Ascentra														**-**		**-**	**-**	
Total all TIF's			**35,847,380**	**38,528,380**	**55,006,550**	**58,752,564**	**84,154,800**	**21,646,888**	**77,855,192**	**70,076,027**	**1,379,854**	**(1,379,854)**	**-**	**1,676,869**	**-**	**1,676,869**	**1,531,452**	

TIF Balances Estimate

2018/19

TIF Rebates

Name	6/30/18	06/30/19	06/30/20	06/30/21	06/30/22	06/30/23	06/30/24	06/30/25	06/30/26	6/30/27	6/30/28	6/30/29	6/30/30
Daly Group	176,970	94,514											
QCWaterfront/Isle of Capri	471,194	471,195	471,195	471,195	471,195	471,195	471,195	471,195	471,195				
Isle of Capri/land based casino		344,360	345,000	345,000	345,000	345,000	345,000	345,000	345,000	345,000	345,000		
Fields Development	77,970	55,570	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000		
Burlington Coat Factory	89,932	87,828	88,000	88,000	88,000	88,000							
JNB Hometown Harbor	51,960	73,467	73,000	73,000	73,000								
Bowe Machine Co.	11,218	942											
Bowe Machine Co. Phase II	78,532	78,532	80,000	80,000									
Plantation Development	14,856	-	-	-	-								
Geneseo Communications	32,620	33,755	33,755	26,526									
Bettendorf Hotel Associates	214,240	216,330	215,000	215,000	215,000	215,000	194,823						
LeClaire Manufacturing	28,358	39,243	40,000	40,000	40,000	40,000	40,000						
Tanglefoot Investors		35,716	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000		
JJZ, LLC													
Ascentra				225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	200,000	
TBK Sports Complex Commercial Property-Commercial				100,000	200,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
The Bridges Lofts - 1st Building				167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905
The Bridges Lofts - 2nd Building					167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905
PROPOSED Kellner Downtown				270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	
Total rebates by year	**1,247,850**	**1,531,452**	**1,450,950**	**2,206,626**	**2,368,005**	**2,395,005**	**2,286,828**	**2,052,005**	**2,052,005**	**1,580,810**	**1,580,810**	**1,105,810**	**635,810**
100% Assessed value commercial		67,392,470	64,486,667	90,609,822	90,319,778	91,519,778	86,711,911	76,275,333	76,275,333	55,333,333	55,333,333	34,222,222	13,333,333
100% Assessed value multi residential				8,528,508	17,909,867	18,852,491	19,899,852	21,070,431	21,070,431	21,070,431	21,070,431	21,070,431	21,070,431
Annual Appropriation Bonds													
TBK Sports Complex Capital Loan Notes $4.9M	248,403	248,403	249,084	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584
TBK Sports Complex Urban Renewal Bonds, $2M	60,738	65,663	170,663	168,038	165,413	167,788	165,038	167,287	169,412	166,263	167,962	169,213	170,150
Forest Grove $1.4M		97,084	101,970	101,236	100,326	99,276	98,120	96,826	95,496	94,130	102,730	101,010	99,090
Forest Grove $700K				48,542.00	50,985.00	50,618.00	50,163.00	49,638.00	49,060.00	48,413.00	47,748.00	47,065.00	51,365.00
Total annual appropriations	**309,141**	**411,150**	**521,717**	**751,400**	**750,308**	**751,266**	**746,905**	**747,335**	**747,552**	**742,390**	**752,024**	**750,872**	**754,189**
Total Rebates & Annual appropriations	1,556,991	1,942,602	1,972,667	2,958,026	3,118,313	3,146,271	3,033,733	2,799,340	2,799,557	2,323,200	2,332,834	1,856,682	1,389,999

TIF Balances Estimate

2018/19

TIF Rebates

Name	6/30/31	6/30/32	6/30/33	6/30/34	6/30/35	6/30/36	6/30/37	6/30/38	6/30/39	6/30/40	6/30/41	Remainder to be paid
Daly Group												505,685
QCWaterfront/Isle of Capri												4,715,795
Isle of Capri/land based casino												3,449,360
Fields Development												707,758
Burlington Coat Factory												620,476
JNB Hometown Harbor												396,812
Bowe Machine Co.												23,353
Bowe Machine Co. Phase II												396,237
Plantation Development												29,834
Geneseo Communications												159,805
Bettendorf Hotel Associates												1,675,478
LeClaire Manufacturing												267,601
Tanglefoot Investors												485,716
JJZ, LLC												-
Ascentra												2,000,000
TBK Sports Complex Commercial Property-Commercial	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000		5,700,000
The Bridges Lofts - 1st Building	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905		3,358,100
The Bridges Lofts - 2nd Building	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905	3,358,100
PROPOSED Kellner Downtown												2,430,000
Total rebates by year	**635,810**	**635,810**	**635,810**	**635,810**	**635,810**	**635,810**	**635,810**	**635,810**	**635,810**	**635,810**	**167,905**	**30,280,110**
100% Assessed value commercial	13,333,333	13,333,333	13,333,333	13,333,333	13,333,333	13,333,333	13,333,333	13,333,333	13,333,333	13,333,333	-	
100% Assessed value multi residentia	21,070,431	21,070,431	21,070,431	21,070,431	21,070,431	21,070,431	21,070,431	21,070,431	21,070,431	21,070,431	10,535,216	
Annual Appropriation Bonds												
TBK Sports Complex Capital Loan Notes $4.9M	433,584	433,584	433,584	433,584	433,584	433,584	433,584					8,116,818
TBK Sports Complex Urban Renewal Bonds, $2M	170,931	171,381	171,669	171,606	171,375	170,775						3,001,365
Forest Grove $1.4M	97,090	95,010	102,890	100,460	97,986	105,466						1,786,196
Forest Grove $700K	50,505.00	49,545.00	48,545.00	47,505.00	51,445.00	50,230.00	48,993.00	52,733.00				893,098.00
Total annual appropriations	**752,110**	**749,520**	**756,688**	**753,155**	**754,390**	**760,055**	**482,577**	**52,733**	**-**	**-**	**-**	**13,797,477**
Total Rebates & Annual appropriations	1,387,920	1,385,330	1,392,498	1,388,965	1,390,200	1,395,865	1,118,387	688,543	635,810	635,810	167,905	

Road Use Tax Fund

This fund accounts for all revenues received from the State of Iowa who shares revenues accumulated through motor vehicle registration fees, motor vehicle fuel taxes, and exise tax imposed on the rental of automobiles and a use tax on trailers. These funds are distributed to cities on a per capita basis as Road Use Taxes. Economic instability and fluctuating fuel costs can result in immediate fluctuations in revenues. Cities are only entitled to receive their share of the amount actually collected. Road use funds are available to finance City operations dealing with street maintenance, snow removal, construction, as well as providing funding for capital improvements dealing with streets.

Major Revenue Sources

The City projects it will receive $4,215,272 in State shared revenues. These include the Road Use Tax and the Iowa Department of Transportation Bridge Maintenance Agreement. The Road Use Tax portion is allocated at a rate of $121.50 per capita. Current estimates from the IDOT project the per capita rate increasing to approximately $122.00 by FY 2020/21. The increasing RUT receipts is part of a trend that was established by the state in 1989, when key legislation made numerous changes in the distribution and allocation of Road Use Taxes to cities, counties and the state. In 2015, Governor Branstad approved a bill increasing the tax on gasoline by $0.10 per gallon. The increase generates between $600,000 and $700,000 in new revenue for City of Bettendorf street projects.

Expenditures

As in past years, in FY 2018/19 the City will continue to dedicate Road Use Tax receipts to improvement projects within the Road Use Fund. In FY 2018/19 budgeted expenditures are $4,201,747 including $765,000 in road rehabilitation projects.

Estimated Ending Fund Balance

The City estimates an ending fund balance of the Road Use Tax Fund to be $997,758 or 23.75% of operating expenditures.

Expenditures by Function	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
Public Works:							
Public Works Administration	474,499	502,910	376,750	671,518	347,529	(323,989)	-48.25%
Engineering	394,075	489,448	402,630	169,932	228,276	58,344	34.33%
Street Maintenance	787,345	793,219	813,861	1,064,156	1,163,319	99,163	9.32%
Snow Removal	790,476	606,796	544,914	787,237	804,020	16,783	2.13%
Street Cleaning	87,358	13,976	82,290	85,695	71,154	(14,541)	-16.97%
Traffic Signs & Markings	198,817	190,542	174,668	198,762	202,710	3,948	1.99%
Trees & Plantings	2,199	298	198	2,348	2,351	3	0.13%
City Trees Program	16,308	21,144	30,970	25,100	25,100	-	0.00%
Trees & Roadway Maintenance	82,814	76,407	77,353	97,672	90,671	(7,001)	-7.17%
Traffic Signals	505,787	507,854	445,831	494,034	501,617	7,583	1.53%
Public Works	**3,339,678**	**3,202,594**	**2,949,465**	**3,596,454**	**3,436,747**	**(159,707)**	**-4.44%**
Capital Outlay	**39,845**	**727,150**	**1,221,636**	**932,355**	**765,000**	**(167,355)**	**-17.95%**
Total Expenditures by Function	**3,379,523**	**3,929,744**	**4,171,101**	**4,528,809**	**4,201,747**	**(327,062)**	**-7.22%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	1,007,614	985,368	992,965	937,647	944,506	6,859	0.73%
Part-time/Temporary Employees	-	14,901	65,372	92,491	81,531	(10,960)	
Contract help	95,154	79,845	126	-	-	-	
Overtime	63,710	50,055	39,124	61,918	60,550	(1,368)	-2.21%
Retirement contributions	217,905	207,921	218,001	216,953	229,239	12,286	5.66%
Health, Dental, Life Insurance	304,267	262,149	278,898	253,201	308,564	55,363	21.87%
Other pay	140,670	115,758	121,560	353,898	120,729	(233,169)	-65.89%
Total Salaries & Benefits	**1,829,320**	**1,715,997**	**1,716,046**	**1,916,108**	**1,745,119**	**(170,989)**	**-8.92%**
Operating expenditures							
Staff development (Conferences, travel & training)	14,398	15,889	22,783	26,120	26,120	-	0.00%
Repair, maintenance & utilities	647,080	606,324	549,316	719,078	727,424	8,346	1.16%
Risk Management	85,778	62,812	71,664	90,143	91,615	1,472	1.63%
Contractual services	220,844	264,307	121,982	194,545	195,509	964	0.50%
Operating expenditures	539,449	531,133	465,475	643,760	643,260	(500)	-0.08%
Minor equipment	2,809	6,132	2,199	6,700	7,700	1,000	14.93%
Total Operating expenditures	**1,510,358**	**1,486,597**	**1,233,419**	**1,680,346**	**1,691,628**	**11,282**	**0.67%**
Capital Outlay						-	
Miscellaneous equipment	39,845	727,150	1,221,636	932,355	765,000	(167,355)	-17.95%
Total Capital Outlay	**39,845**	**727,150**	**1,221,636**	**932,355**	**765,000**	**(167,355)**	**-17.95%**
Total Expenditures by Category	**3,379,523**	**3,929,744**	**4,171,101**	**4,528,809**	**4,201,747**	**(327,062)**	**-7.22%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ROAD USE FUND
FY 2014/15 THROUGH FY 2018/19

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental	3,539,255	4,130,411	4,285,167	4,190,272	4,215,272	25,000	0.60%
Charges for services						-	
Interest	3,295	16,524	1,392	10,000	10,000	-	0.00%
Fines & forfeitures						-	
Other	36,366	36,256	19,490	18,000	18,000	-	0.00%
Total Revenue	**3,578,916**	**4,183,191**	**4,306,049**	**4,218,272**	**4,243,272**	**25,000**	**0.59%**
Expenditures:							
Public Works	3,343,425	3,186,339	2,918,487	3,571,354	3,411,647	(159,707)	-4.47%
Culture & Recreation						-	
Community & Economic Development	16,309	21,145	30,970	25,100	25,100	-	0.00%
General Government						-	
Debt service						-	
Capital Projects	39,845	727,151	1,221,636	932,355	765,000	(167,355)	0.00%
Total Expenditures	**3,399,579**	**3,934,635**	**4,171,093**	**4,528,809**	**4,201,747**	**(327,062)**	**-7.22%**
Revenue over(under) expenditures	179,337	248,556	134,956	(310,537)	41,525	352,062	-113.37%
Financing sources (uses):							
Operating transfers in	90,867	-	-	87,367	50,600	(36,767)	
Operating transfers out						-	
Other financing sources						-	
Financing sources (uses), net	90,867	-	-	87,367	50,600	(36,767)	
over (under) expenditures and other	**270,204**	**248,556**	**134,956**	**(223,170)**	**92,125**	**315,295**	**-141.28%**
Fund balances, beginning	475,087	745,291	993,847	1,128,803	905,633	(223,170)	-19.77%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	745,291	993,847	1,128,803	905,633	997,758	92,125	10.17%
Fund Balance % of Expenditures	21.92%	25.26%	27.06%	20.00%	23.75%		

PROGRAM DESCRIPTION: To provide management, planning and maintenance of roadways and traffic infrastructure. Director serves as principal advisor to City Administrator and Council on Public Works issues. Responsibilities include: engineering and technical assistance, roadway maintenance and repair, snow removal, preventative maintenance, signs and traffic markings and installation and maintenance of traffic signals.

ANALYSIS: The Engineering Division's long term objectives include GIS Development, Pavement and Storm Water Management, which are extremely important to the City's overall development. Engineering's duties includes CIP project design, project management for consultant design projects, inspection services for subdivisions and CIP projects along with providing technical assistance for most city departments in the form of project designs, construction administration, planning, code changes, maps, record information, etc. Street program will utilize the hot asphalt patching box for pothole repairs. Mudjacking of residential streets will be a time and material contract. Street program will complete approximately $250,000 of patching funded out of CIP street repair. The Snow and Ice Control Policy is bare pavement within 18 hours of an average snowfall event of 4-6". Public Works crews will continue to perform anti-ice procedures before snow removal events when possible. The Public Works Department provides snow and ice control on all City streets including US 67 within city limits. Public Works has a goal of sweeping the residential areas 4 times a year and the downtown (State and Grant Streets) 11 times a year. The Signs and Markings section will continue to use electronic software to inventory all city signs. The painting of white and yellow lines will be contracted as in the past.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating street repair as good or excellent	61%	61%	65%	65%
		% of citizens surveyed rating snow removal as good or excellent	87%	87%	90%	90%
	Have a balanced budget with adequate resources for services & reserves	Road Use Fund fund balance as a % of expenditures	25.29%	27.06%	19.99%	23.75%
	Provide services in efficient manner with convenient access to users	Expenditures per capita	$113.37	$120.18	$130.49	$121.06
Orderly growth & Quality Development	Effective road & street system at City standards	% of citizens surveyed rating overall ease of getting to the places you usually visit as good or excellent	91%	91%	91%	91%
		% of citizens surveyed rating traffic flow on major streets as good or excellent	76%	76%	80%	80%
	Sufficient resources to provide infrastructure and services to new developments	Road Use Fund fund balance	993,847	1,128,803	905,633	997,758
		Road Use $ spent on CIP projects and capital equipment	727,151	881,654	723,588	720,000
Premier place to live	Recognized as safest city	% of citizens surveyed rating ease of travel by car as good or excellent	89%	89%	90%	90%
		% of citizens surveyed rating ease of travel by bicycle as good or excellent	78%	78%	85%	85%

Budget Summary				
Revenue	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Estimate**	**FY 18/19 Budget**
Road Use Tax	4,130,411	4,285,167	4,190,272	4,215,272
Use of Money	16,524	1,399	10,000	10,000
Miscellaneous	36,256	19,490	18,000	18,000
Transfers-In	0	0	87,367	50,600
Total Revenue	**4,183,191**	**4,306,056**	**4,305,639**	**4,293,872**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Estimate**	**FY 18/19 Budget**
Salaries & Wages	1,242,461	1,231,985	1,441,892	1,202,729
Employee Benefits & Costs	473,536	511,931	474,216	542,390
Staff Development	15,889	22,783	26,120	26,120
Services & Commodities	1,470,708	1,182,766	1,654,226	1,665,508
Capital Outlay	727,150	1,221,636	932,355	765,000
Total Expenditures	**3,929,744**	**4,171,101**	**4,528,809**	**4,201,747**

Authorized Positions				
	FY 15/16 Actual	**FY 16/17 Actual**	**FY 17/18 Estimate**	**FY 18/19 Budget**
Public Works Director	0.45	0.45	0.45	0.45
Operations Manager	0.00	0.00	0.00	0.50
Deputy Director	0.24	0.24	0.24	0.00
Admin Secretary	0.85	0.85	0.85	0.85
City Engineer	1.00	1.00	1.00	1.00
Civil Engineer	1.00	1.00	1.00	1.00
Engineering Tech	1.00	1.93	1.93	1.93
Draftsperson	0.93	0.00	0.00	0.00
Inspector	4.00	4.00	4.00	4.00
Seasonal Eng. Pro	0.00	0.00	1.79	1.79
Operations Coordinator	0.50	1.00	1.00	1.00
Engineering Coordinator	0.00	0.00	1.00	1.00
Public Works Coordinator	0.25	0.00	0.00	0.00
Construction Supervisor	1.00	1.00	1.00	1.00
Operations Supervisor	0.00	0.00	0.00	0.50
Lead Equipment Operator	1.00	1.00	1.00	0.00
Heavy Equipment Operator	2.00	2.00	2.00	2.00
Light Equipment Operator	6.00	6.00	6.00	7.00
Sign Technician	1.00	1.00	1.00	1.00
Seasonal Sign Asst.	0.00	0.00	0.50	0.50
Surveyor	1.00	1.00	1.00	1.00
City Electrician	1.50	1.50	1.50	1.50
Seasonal Street Sweeper	0.00	0.00	0.50	0.50
Admin/Finance	0.49	0.49	0.49	0.49
Road Use Total	**24.21**	**24.46**	**28.25**	**29.01**

Police Funds

These funds account for the Police Department's federal and state forfeiture program and miscellaneous donations to the Police Department. The primary purpose of the federal and state forfeiture program is to deter crime by depriving criminals of the profits and proceeds of their illegal activities and to weaken criminal enterprises by removing the mechanisms of crime. An ancillary purpose is to enhance cooperation among federal, state and local law enforcement agencies through the equitable sharing of forfeiture proceeds.

Financial Summary

Revenues in the Police Funds are projected to be $16,100 in FY 2018/19. Operational expenditures are budgeted to be $10,000 and capital outlay of $5,000.

Estimated Ending Fund Balance

By the end of FY 2018/19 the funds are estimated to have a balance of $83,609.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
POLICE FUNDS
FY 2014/15 THROUGH FY 2018/19

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental			4,847	1,034			
Charges for services							
Interest	1,170	1,842	85	1,100	1,100	-	0.00%
Fines & forfeitures						-	
Other	8,639	26,492	17,076	15,000	15,000	-	0.00%
Total Revenue	**9,809**	**28,334**	**22,008**	**17,134**	**16,100**	**(1,034)**	**-6.03%**
Expenditures:							
Public Safety	10,425	5,067	(2,942)	10,000	10,000	-	0.00%
Public Works						-	
Culture & Recreation						-	
Community & Economic Development						-	
General Government						-	
Debt service						-	
Capital Projects			26,526	63,422	5,000	(58,422)	
Total Expenditures	**10,425**	**5,067**	**23,584**	**73,422**	**15,000**	**(58,422)**	**-79.57%**
Revenue over(under) expenditures	(616)	23,267	(1,576)	(56,288)	1,100	57,388	-101.95%
Financing sources (uses):							
Operating transfers in	1,969	-				-	
Operating transfers out	(51,970)	-				-	
Proceeds from bonds						-	
Financing sources (uses), net	(50,001)	-	-	-	-	-	
over (under) expenditures and other	**(50,617)**	**23,267**	**(1,576)**	**(56,288)**	**1,100**	**57,388**	**-101.95%**
Fund balances, beginning	167,723	117,106	140,373	138,797	82,509	(56,288)	-40.55%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	117,106	140,373	138,797	82,509	83,609	1,100	1.33%

Library Funds

These funds account for State of Iowa grants, miscellaneous donations and fund raising efforts by the Bettendorf Public Library.

Financial Summary

Revenues in the Library Funds are projected to be $42,800. Expenditures are budgeted at $49,312 for operating supplies and $28,500 for library materials.

Estimated Ending Fund Balance

The remaining fund balance at the end of FY 2018/19 is projected at $461,897.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
LIBRARY FUNDS
FY 2014/15 THROUGH FY 2018/19

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	3,835	9,302	359	5,800	5,800	-	0.00%
Fines & forfeitures						-	
Other	51,668	37,062	31,241	37,000	37,000	-	0.00%
Total Revenue	**55,503**	**46,364**	**31,600**	**42,800**	**42,800**	**-**	**0.00%**
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation	76,841	66,985	44,979	49,312	49,312	-	0.00%
Community & Economic Development						-	
General Government						-	
Debt service						-	
Capital Projects	15,078	15,506	6,694	15,000	28,500	13,500	90.00%
Total Expenditures	**91,919**	**82,491**	**51,673**	**64,312**	**77,812**	**13,500**	**20.99%**
Revenue over(under) expenditures	(36,416)	(36,127)	(20,073)	(21,512)	(35,012)	(13,500)	62.76%
Financing sources (uses):							
Operating transfers in						-	
Operating transfers out	(53,200)	-				-	
Proceeds from bonds						-	
Financing sources (uses), net	(53,200)	-	-	-	-	-	
over (under) expenditures and other	**(89,616)**	**(36,127)**	**(20,073)**	**(21,512)**	**(35,012)**	**(13,500)**	**62.76%**
Fund balances, beginning	664,237	574,621	538,494	518,421	496,909	(21,512)	-4.15%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	574,621	538,494	518,421	496,909	461,897	(35,012)	-7.05%

Parks Funds

These funds account for revenues received from park donations and funding of special projects. They include: Park Donations, and the Hendrick's Gift funds.

The Park Donations fund accounts for various contributions from outside sources that may not be budgeted or earmarked for a specific purpose.

The Hendrick's Gift Fund is an endowment created by the Hendrick's estate. Annual contributions are made by the estate. These contributions are restricted to be used for capital improvements for Bettendorf park facilities. The funds and projects are overseen by the Park Board.

Estimated Ending Fund Balance

The projected remaining fund balance at the end of FY 2018/19 is $235,693.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
PARK FUNDS
FY 2014/15 THROUGH FY 2018/19

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	834	2,514	235	1,575	1,500	(75)	-4.76%
Fines & forfeitures						-	
Other	2,796	105,016	1,309	130		(130)	-100.00%
Total Revenue	**3,630**	**107,530**	**1,544**	**1,705**	**1,500**	**(205)**	**-12.02%**
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development						-	
General Government						-	
Debt service						-	
Capital Projects						-	
						-	
Total Expenditures	-	-	-	-	-	-	**0.00%**
Revenue over(under) expenditures	3,630	107,530	1,544	1,705	1,500	(205)	-12.02%
Financing sources (uses):							
Operating transfers in						-	
Operating transfers out	(3,000)	(3,000)	(3,000)	(3,000)	(2,556)	444	-14.80%
Proceeds from bonds						-	
Financing sources (uses), net	(3,000)	(3,000)	(3,000)	(3,000)	(2,556)	444	-14.80%
over (under) expenditures and other	**630**	**104,530**	**(1,456)**	**(1,295)**	**(1,056)**	**239**	**-18.46%**
Fund balances, beginning	134,340	134,970	239,500	238,044	236,749	(1,295)	-0.54%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	134,970	239,500	238,044	236,749	235,693	(1,056)	-0.45%

Economic Development Funds (Bettendorf Fund)
Accounts for the proceeds to be used for general economic development purposes of the city, including low interest loans the city makes to private companies for economic development purposes, as well as acquisition and sale of land.

Financial Summary
The Economic Development Funds are expected to generate $1,300 in revenues and expenditures of $1,000 in FY 2018/19.

Estimated Ending Fund Balance
The remaining fund balance at the end of FY 2018/19 is estimated to be $35,379.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ECONOMIC DEVELOPMENT FUNDS
FY 2014/15 THROUGH FY 2018/19

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	736	625	24	300	300	-	0.00%
Fines & forfeitures						-	
Other	-	-	-	1,000	1,000	-	0.00%
Total Revenue	**736**	**625**	**24**	**1,300**	**1,300**	**-**	**0.00%**
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development	569	1,758	2,038	1,000	1,000	-	0.00%
General Government						-	
Debt service						-	
Capital Projects						-	
Total Expenditures	**569**	**1,758**	**2,038**	**1,000**	**1,000**	**-**	
Revenue over(under) expenditures	167	(1,133)	(2,014)	300	300	-	0.00%
Financing sources (uses):							
Operating transfers in						-	
Operating transfers out						-	
Other financing sources						-	
Financing sources (uses), net	-	-	-	-	-	-	
over (under) expenditures and other	**167**	**(1,133)**	**(2,014)**	**300**	**300**	**-**	**0.00%**
Fund balances, beginning	37,759	37,926	36,793	34,779	35,079	300	0.86%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	37,926	36,793	34,779	35,079	35,379	300	0.86%

Employee Benefits Fund

Accounts for the property tax revenues collected to be used for the City's employee health insurance and pension costs.

Financial Summary

Cities are allowed to levy in a Special Revenue Fund, for contributions under the Federal Insurance Contributions Act (FICA), the Iowa Public Employees Retirement System (IPERS), the Municipal Fire and Police Retirement System of Iowa (MFPRSI) and certain other employee benefits. In FY 2018/19 the levy for employee benefits will be $4,217,325. The amount will then be transferred to the General Fund where the employee benefits are actually paid.

Estimated Ending Fund Balance

The projected remaining fund balance at the end of FY 2018/19 is always projected at $0 due to the transfers out to the General Fund always being made as the revenues come in.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
EMPLOYEE BENEFITS
FY 2014/15 THROUGH FY 2018/19

	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	Inc (Dec) over FY 2017/18	
	Actual	Actual	Actual	Estimate	Budget	Amount	Percent
Revenue:							
Property taxes	3,444,587	3,555,293	3,690,694	3,940,353	4,219,325	278,972	7.08%
Other city taxes	136,483	128,224	121,633	120,866	120,816	(50)	-0.04%
Special assessments						-	
Licenses and permits						-	
Intergovernmental	57,601	112,883	96,010	147,184	84,572	(62,612)	-42.54%
Charges for services						-	
Interest						-	
Fines & forfeitures						-	
Other						-	
Total Revenue	**3,638,671**	**3,796,400**	**3,908,337**	**4,208,403**	**4,424,713**	**216,310**	5.14%
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development						-	
General Government						-	
Debt service						-	
Capital Projects						-	
						-	
Total Expenditures	-	-	-	-	-	-	
Revenue over(under) expenditures	3,638,671	3,796,400	3,908,337	4,208,403	4,424,713	216,310	5.14%
Financing sources (uses):							
Operating transfers in						-	
Operating transfers out	(3,638,671)	(3,796,400)	(3,908,337)	(4,208,403)	(4,424,713)	(216,310)	5.14%
Proceeds from bonds						-	
Financing sources (uses), net	(3,638,671)	(3,796,400)	(3,908,337)	(4,208,403)	(4,424,713)	(216,310)	5.14%
over (under) expenditures and other	-	-	-	-		-	
Fund balances, beginning	-	-	-	-	-	-	
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	-	-	-	-	-	-	



FY 2018/19 DEBT SERVICE FUND

Debt Service Funds:

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Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of general obligation bonds. General obligation bonds are the most common type of bonds issued by a city. The taxable valuation of all real property located in the city is pledged to pay them.

There are two types of general obligation bonds: essential corporate purpose and general corporate purpose. Bonds issued for a general corporate purpose require a public election with a 60% majority vote unless they are issued for under $700,000. Examples of general corporate purpose bonds include those issued for swimming pools, libraries, city halls, fire stations, and police stations. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting, following a published notice and hearing. Examples of essential corporate purpose bonds include those issued for street and bridge construction, refinancing of debt, park improvements and flood control.

The Statement of Net Assets from the City's Comprehensive Annual Financial Report accounts for general obligation debt backed by the full faith and credit of the City of Bettendorf. As of July 1, 2018 total general obligation debt in the Governmental Activities amounts to $108,630,000.

As of July 1, 2018 the City also has $5,260,000 of general obligation bonds net of refunding escrow and $5,550,000 of revenue bonds outstanding in the Sewer Enterprise Fund, $4,385,000 of general obligation bonds net of refunding escrow and $3,645,000 of revenue bonds outstanding in the Storm Water Enterprise Fund, and $425,000 of general obligation bonds outstanding in the Recycling/Garbage Fund, each of which are included in the Enterprise Funds section of this budget document.

The City currently has twenty six general obligation bond issues outstanding as of July 1, 2018. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts, with the final maturities due in the year ending June 30, 2037. A brief description of each of these issues is listed below:

- **MARCH 1, 2009, $13,700,000 SERIES 2009A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 1, 2010, $14,400,000 SERIES 2010A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2010, $7,180,000 SERIES 2010B**

  Proceeds of these bonds will be used to refund the remaining June 1, 2012 through the June 1, 2021 maturities of the City's $4,015,000 General Obligation Bonds, Series 2001A, dated June 1, 2001 and to refund the remaining June 1, 2012 through the June 1, 2022 maturities of the City's $3,030,000 General Obligation Bonds, Series2002A, dated June 1, 2002. The refunding is being conducted to achieve interest cost savings.

  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2011, $15,235,000 SERIES 2011A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $11,340,000 SERIES 2012A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $2,145,000 SERIES 2012A GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds of these bonds will be used to refund the remaining June 1, 2013 through the June 1, 2021 maturities of the City's $4,080,000 General Obligation Bonds, Series 2003A, dated June 1, 2003. The refunding is being conducted to achieve interest cost savings.
  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $1,960,000 SERIES 2012B GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds of these bonds will be used to refund the remaining June 1, 2014 through the June 1, 2022 maturities of the City's $3,570,000 General Obligation Bonds, Series 2004A, dated June 1, 2004. The refunding is being conducted to achieve interest cost savings.
  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $2,620,000 SERIES 2012B GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds of these bonds will be used to refund the remaining June 1, 2014 through the June 1, 2022 maturities of the City's $4,590,000 General Obligation Bonds, Series 2005A, dated June 1, 2005. The refunding is being conducted to achieve interest cost savings.
  These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 7, 2013, $9,985,000 SERIES 2013A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 7, 2013, $700,000 SERIES 2013A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance park improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2014, $18,770,000 SERIES 2014A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, $700,000 SERIES 2014A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, $700,000 SERIES 2014A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, $2,575,000 SERIES 2014B GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds of these bonds will be used to refund the remaining June 1, 2016 through the June 1, 2024 maturities of the City's $4,580,000 General Obligation Bonds, Series 2006A, dated June 1, 2006. The refunding is being conducted to achieve interest cost savings.

  These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, $8,885,000 SERIES 2015A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, $700,000 SERIES 2015A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, $2,545,000 SERIES 2015B GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to refund the remaining June 1, 2018 through the June 1, 2026 maturities of the City's $5,095,000 General Obligation Bonds, Series 2007B, dated May 15, 2007. The refunding is being conducted to achieve interest cost savings.

  These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, $4,590,000 SERIES 2015B GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to refund the remaining June 1, 2019 through the June 1, 2026 maturities of the City's $10,540,000 General Obligation Bonds, Series 2008A, dated June 1, 2008. The refunding is being conducted to achieve interest cost savings.

  These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 22, 2016, $8,945 SERIES 2016C GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 22, 2016, $700,000 SERIES 2016C GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance park improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 22, 2016, $700,000 SERIES 2016C GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 22, 2016, $1,400,000 SERIES 2016D GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various downtown improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 28, 2017, $3,180,000 SERIES 2017A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance city infrastructure associated with the BettPlex project as specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 28, 2017, $2,195,000 SERIES 2017B GENERAL OBLIGATION URBAN RENEWAL ANNUAL APPROPRIATION BONDS**

  Proceeds of these bonds will be used to finance a City Grant in accordance with the BettPlex development agreement.

  These bonds were rated Aa3 from Moody's Investors Service.

- **DECEMBER 28, 2017, $10,350,000 SERIES 2017C GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 28, 2017, $22,615,000 SERIES 2017D GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to advance refund the remaining June 1, 2019 through the June 1, 2020 maturities of the City's General Obligation Bonds, Series 2009A, dated June 1, 2008 and the remaining June 1, 2021 through June 1, 2030 maturities of the City's $15,235,000 General Obligation Bonds. The refunding is being conducted to achieve interest cost savings.

  These bonds were rated Aa2 from Moody's Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and TIF Revenue Debt outstanding as of July 1, 2018 consists of the following individual issues:

Descriptions	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2018
Various Public Improvements	March 2009	12,300,000	2.50-4.50%	555,000
Landscaping	June 2010	690,000	2.00-4.10%	40,000
Land acquisition	June 2010	700,000	2.00-4.10%	40,000
Facility remodel	June 2010	700,000	2.00-4.10%	35,000
Various Public Improvements	June 2010	11,360,000	2.00-4.10%	670,000
Refunding	June 2010	7,180,000	2.00-3.50%	2,600,000
Various Public Improvements	June 2011	13,475,000	2.00-6.00%	1,610,000
Various Public Improvement	June 2012	11,340,000	2.00-3.125%	8,355,000
Refunding	June 2012	2,145,000	2.00-4.00%	825,000
Refunding	June 2012	1,960,000	2.00-3.00%	905,000
Refunding	June 2012	2,620,000	2.00-3.00%	1,405,000
Various Public Improvements	May 2013	9,985,000	2.00-4.00%	7,900,000
Park Improvements	May 2013	700,000	2.00-4.00%	550,000
Various Public Improvements	May 2014	18,770,000	2.00-4.00%	17,005,000
Downtown Improvements	May 2014	700,000	2.00-4.00%	610,000
Downtown Improvements	May 2014	700,000	2.00-4.00%	610,000
Refunding	May 2014	2,575,000	2.00-5.00%	1,830,000
Various Public Improvements	Dec. 2015	8,885,000	2.00-5.00%	7,380,000
Downtown Improvements	Dec. 2015	700,000	2.00-5.00%	570,000
Refunding	Dec. 2015	2,545,000	2.00-5.00%	2,315,000
Refunding	Dec. 2015	4,590,000	2.00-5.00%	4,590,000
Various Public Improvements	Dec. 2016	8,945,000	3.00-3.375%	8,065,000
Park Improvements	Dec. 2016	700,000	3.00-3.375%	630,000
Various Public Improvements	Dec. 2016	700,000	3.00-3.375%	630,000
Downtown Improvements	Dec. 2016	1,400,000	3.00-3.900%	1,260,000
City infrastructure/BettPlex project	Jun. 2017	3,180,000	2.00-3.00%	3,035,000
City Grant/BettPlex project	Jun. 2017	2,195,000	1.90-3.85%	2,195,000
Various Public Improvements	Dec 2017	10,350,000	3.000-3.125%	10,350,000
Refunding	Dec 2017	5,685,000	4.00-5.00%	5,685,000
Refunding	Dec 2017	390,000	4.00-5.00%	390,000
Refunding	Dec 2017	390,000	4.00-5.00%	390,000
Refunding	Dec 2017	370,000	4.00-5.00%	370,000
Refunding	Dec 2017	7,320,000	4.00-5.00%	7,320,000
Refunding	Dec 2017	8,460,000	4.00-5.00%	8,460,000
Total General Obligation Bonds				**108,630,000**

SUMMARY OF PRINCIPAL AND INTEREST MATURITIES:

Annual debt service requirements to service all outstanding indebtedness accounted for in the Governmental Activities as of July 1, 2018 are as follows:

	GO Bonds		TIF Revenue Bonds	
Year ending June 30:	**Principal**	**Interest**	**Principal**	**Interest**
2019	7,950,000.00	4,146,445.03	-	248,402.78
2020	7,690,000.00	3,863,195.03	-	249,083.34
2021	7,320,000.00	3,575,532.53	187,512.73	246,070.89
2022	7,960,000.00	3,287,687.53	197,139.06	236,444.56
2023	7,505,000.00	2,963,362.53	207,259.56	226,324.06
2024-2028	38,410,000.00	9,996,607.65	1,206,090.45	961,827.65
2029-2033	26,825,000.00	3,312,015.17	1,549,997.47	617,920.63
2034-2036	4,970,000.00	290,948.82	1,552,000.73	182,333.27
Total	**108,630,000.00**	**31,435,794.29**	**4,900,000.00**	**2,968,407.18**

LEGAL DEBT MARGIN:

The State of Iowa limits the amount of general obligation and tax increment financing debt that a City may issue. This limitation amounts to 5% of actual valuation of all property within the city limits. The computation for the legal debt margin for the City of Bettendorf as of June 30, 2018 is computed as follows:

January 2016 100% assessed valuation		$ 3,403,714,919
Plus Public gas & electric utilities		118,027,037
Plus Captured tax increment value		54,861,850
Less military exemption		(3,653,996)
Total assessed valuation		**$ 3,572,949,810**
Debt limit, 5% of total assessed valuation		178,647,491
Less Debt applicable to debt limit:		
Debt service General Obligation bonds & notes	$ 108,630,000	
Less GO annual appropriation bonds	$ (2,195,000)	
Enterprise General Obligation bonds	10,070,000	116,505,000
Legal debt margin		**$ 62,142,491**
Percent of legal debt margin used		**65.22%**

CURRENT TRENDS AND ISSUES:

Budgeted property tax collections in the Debt Service Fund are $11,464,963 for FY 2018/19 compared to $10,819,159 for FY 2017/18. This is an increase of 5.97% mainly due to an increase in property valuations. Revenues from property taxes, interest earnings, other city taxes and escrow funds total the amount necessary to support debt service principal and interest payments and transfers out of $12,330,704. Thirteen of the City's bond issues will be paid off in the next five years.

The City's overall debt is structured with a rapid payout of principal and decreasing total annual debt service requirements annually through FY 2036/37. The fund balance in this fund is projected to stay relatively stable. Tax base growth and a rapid payout continue to moderate the City's debt burden. Detailed debt analyses can be found throughout the remaining pages of this section.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
DEBT SERVICE FUND
FY 2014/15 through FY 2018/19

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Revenue:							
Property taxes	9,647,702	9,884,706	10,422,126	10,819,159	11,464,963	645,804	5.97%
Other city taxes	367,565	344,237	334,738	323,220	319,346	(3,874)	-1.20%
Special assessments							
Licenses and permits							
Intergovernmental	155,129	303,681	264,224	260,013	223,632	(36,381)	0.00%
Charges for services							
Interest	35,463	156,504	13,165	112,770	25,000	(87,770)	-77.83%
Fines & forfeitures							
Other		-	90,251	90,250	45,000	(45,250)	100.00%
Total revenue	**10,205,859**	**10,689,128**	**11,124,504**	**11,605,412**	**12,077,941**	**472,529**	**4.07%**
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Devleopment							
General Government							
Debt service:	12,567,016	10,468,909	14,345,392	17,371,092	12,330,704	(5,040,388)	-29.02%
Capital Projects							
Total expenditures	**12,567,016**	**10,468,909**	**14,345,392**	**17,371,092**	**12,330,704**	**(5,040,388)**	**-29.02%**
Revenue over(under) expenditures	(2,361,157)	220,219	(3,220,888)	(5,765,680)	(252,763)	5,512,917	-95.62%
Financing sources (uses):							
Operating transfers in	121,005	51,351	400,000	425,000	425,000	-	0.00%
Operating transfers out	(285,244)	(283,944)	(180,194)	(478,400)	-	478,400	-100.00%
Proceeds from bonds		7,135,000					
Other financing sources		1,468,066					
Financing sources (uses), net	(164,239)	8,370,473	219,806	(53,400)	425,000	478,400	-895.88%
over (under) expenditures and other	**(2,525,396)**	**8,590,692**	**(3,001,082)**	**(5,819,080)**	**172,237**	**5,991,317**	**-102.96%**
Fund balances, beginning	2,889,447	364,051	8,954,743	5,953,661	134,581	(5,819,080)	-97.74%
Residual equity transfer in (out)							
Fund balances, ending	364,051	8,954,743	5,953,661	134,581	306,818	172,237	127.98%

City of Bettendorf

Debt Service Fund

FY 2018/19 Budget

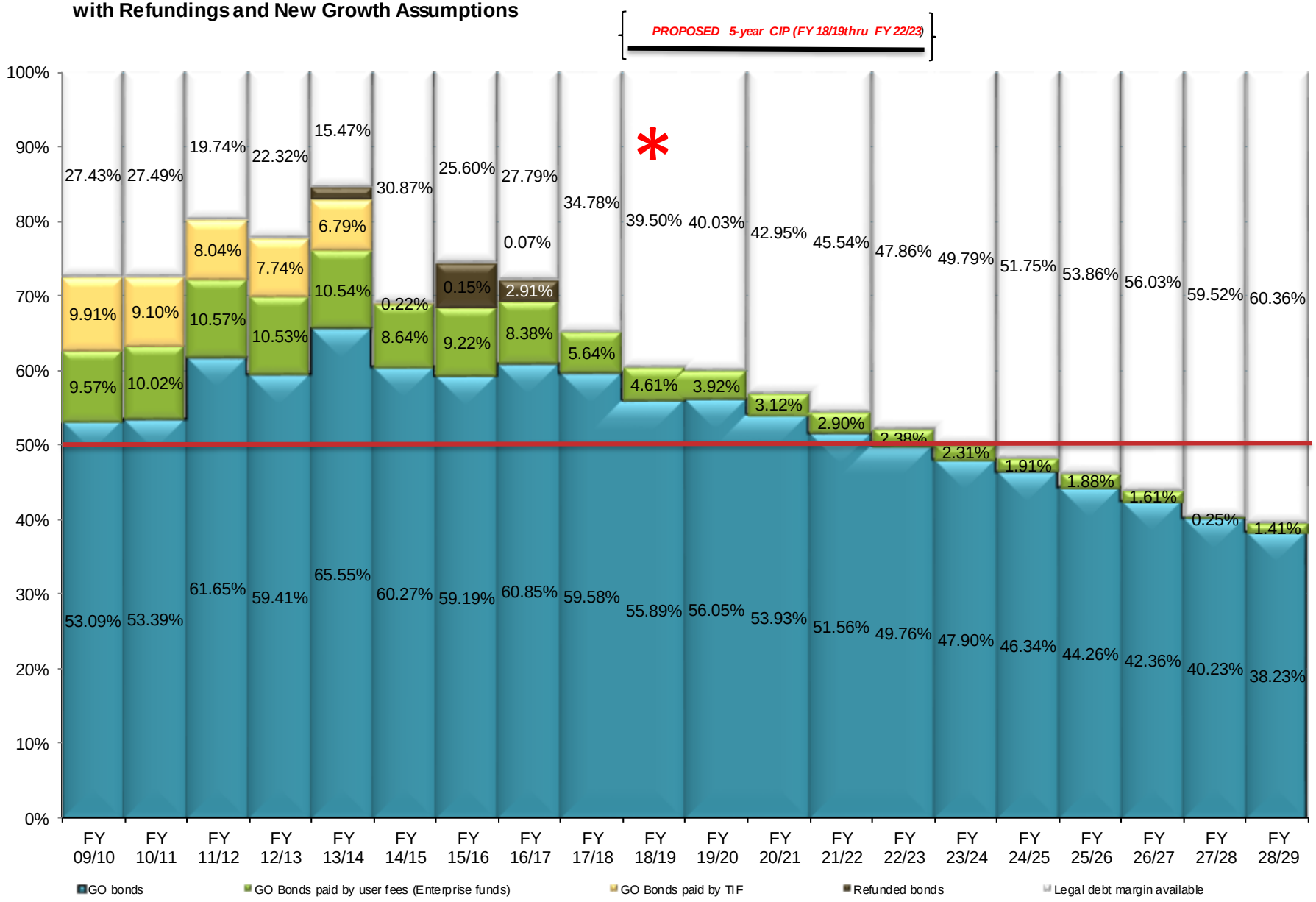
Fiscal Year:	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23
Taxable property value	2,291,412,518	2,393,183,234	2,556,604,560	2,688,125,882	2,795,791,512
Tax levy	5.00000	5.00000	5.00000	5.00000	5.00000
Debt Service Fund:					
Property taxes levied	11,457,063	11,965,916	12,783,023	13,440,629	13,978,958
Delinquent taxes	7,900	7,000	7,000	7,000	7,000
Commercial Rollback back fill	219,865	164,896	-	-	-
Property tax replacements	316,796	320,000	320,000	320,000	320,000
Isle Payment in Lieu of Taxes (North Tower: $40M 2yrs, $30 2yrs)	45,000	45,000	-	-	
Mobile Home taxes	2,550	3,000	3,000	3,000	3,000
Intergovernmental	3,770	3,964	3,964	3,964	3,964
Interest	25,000	25,000	25,000	25,000	25,000
Transfers in	425,000	325,000	325,000	325,000	-
Escrow fund					
Net Bond proceeds	-	-	-	-	-
Total revenues	**12,502,944**	**12,859,776**	**13,466,987**	**14,124,593**	**14,337,922**
Principal retirement & Interest	(12,330,704)	(12,641,914)	(13,397,059)	(14,474,004)	(14,410,207)
Bond issuance costs	-	-	-	-	-
Total expenditures	**(12,330,704)**	**(12,641,914)**	**(13,397,059)**	**(14,474,004)**	**(14,410,207)**
Transfer out to Stormwater	-	-	-	-	-
Transfer out to Family Museum	-	-	-	-	-
Total expenditures & transfers out	**(12,330,704)**	**(12,641,914)**	**(13,397,059)**	**(14,474,004)**	**(14,410,207)**
Revenue & other financing sources over(under) expenditures and other financing uses	**172,240**	**217,862**	**69,928**	**(349,411)**	**(72,285)**
Beginning fund balance	**134,579**	**306,818**	**524,681**	**594,608**	**245,198**
Ending fund balance	**306,818**	**524,681**	**594,608**	**245,198**	**172,912**

Debt Service – Debt Margin Analysis

2018/19

Fiscal Year	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23
100% assessed valuation	$ 3,690,220,515	$ 3,781,326,960	$ 4,007,271,391	$ 4,227,166,887	$ 4,412,633,477
Plus: Public gas and electric utilities	119,455,982	118,027,037	118,027,038	118,027,039	118,027,040
Plus: Captured tax increment value	61,521,743	64,486,667	90,609,822	90,319,778	91,519,778
Less: Military exemption	(3,539,172)	(3,654,000)	(3,653,999)	(3,653,998)	(3,653,997)
Total assessed valuation of the property	**$ 3,867,659,068**	**$ 3,960,186,663**	**$ 4,212,254,252**	**$ 4,431,859,706**	**$ 4,618,526,298**
Debt limit, 5% of total actual valuation	**$ 193,382,953**	**$ 198,009,333**	**$ 210,612,713**	**$ 221,592,985**	**$ 230,926,315**
Debt applicable to debt limit:					
GO Bonds	108,080,000	110,990,000	113,574,800	114,259,600	114,919,400
Enterprise general obligation bonds	8,920,000	7,765,000	6,565,000	6,417,500	5,505,000
Total outstanding GO debt:	**117,000,000**	**118,755,000**	**120,139,800**	**120,677,100**	**120,424,400**
Legal debt margin	**$ 76,382,953**	**$ 79,254,333**	**$ 90,472,913**	**$ 100,915,885**	**$ 110,501,915**
Percentage of debt margin used:					
Legal debt margin available	39.50%	40.03%	42.95%	45.54%	47.86%
GO Bonds paid by TIF	0.00%	0.00%	0.00%	0.00%	0.00%
GO Bonds paid by user fees (Enterprise funds)	4.61%	3.92%	3.12%	2.90%	2.38%
GO bonds	55.89%	56.05%	53.93%	51.56%	49.76%
Refunded bonds	0.00%	0.00%	0.00%	0.00%	0.00%
Total debt margin used	**60.50%**	**59.97%**	**57.05%**	**54.46%**	**52.14%**
Debt Levy Rate(per $1,000 taxable valuation)	**5.00**	**5.00**	**5.00**	**5.00**	**5.00**
New debt to be issued (NET PROCEEDS):					
GO Bonds, issued in October annually	10,000,000	10,000,000	10,000,000	9,000,000	9,000,000
Fire Truck		-	500,000	-	-
GO refunding	-	-	-	-	-
General Corporate Bonds:					
Forest Grove Park	1,400,000	-	700,000	-	700,000
NEW recreation center/architect fees & rendering, UNFUNDED	500,000	-	-	-	-
Downtown Land Acquisition & Improvements	-	700,000	-	700,000	-
Winter Project, LFC, Fire Station parking	-	-	-	-	-
Palmer Hills	-	700,000	-	700,000	-
Library	-	-	-	-	700,000
Storm Water Revenue Bonds	-	2,000,000	-	-	2,000,000
Sewer Revenue Bonds	-	2,000,000	-	2,000,000	-
Total Bonds issued	**11,900,000**	**15,400,000**	**11,200,000**	**12,400,000**	**12,400,000**

City of Bettendorf
20 Year Debt Margin History & Projections
with Refundings and New Growth Assumptions



Future debt margin ratios may fall below 50% within the next ten years, **if the following assumptions hold**:1)$10M Annual GO Bonding FY 18/19 - 20/21, 2)$9M CIP Bonding FY 22/22-FY 28/29, 3)Revenue Bonds will continue being issued for future Sewer and Storm Water bonding. 4)Gross values continue to increase an average of 2.5-3% annually (new construction + revaluations) effective 1/1/18 and thereafter. If Council chooses to continue $10M of annual bonding past FY 20/21 vs. $9M as shown, the City's future debt margin ratio is projected to remain in the low to mid 50-55% range.

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2018/2019 Budget

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FY	6/1/2008 $10.540 Million GO Bonds	6/1/08 $2.505 Million Sewer GO Bonds	6/1/08 $2.510 Million Storm GO Bonds	3/15/09 $12.300 Million GO Bonds	Land acquistion 3/15/09 $0.700 Million GO Bonds	PW Facility remodel 3/15/09 $0.700 Million GO Bonds	Landscaping 6/1/2010 $0.690 Million GO Bonds
Principal							
2018	5,605,000.00	1,490,000.00	1,495,000.00	535,000.00	35,000.00	35,000.00	35,000.00
2019				555,000.00	40,000.00	40,000.00	35,000.00
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Total	**5,605,000.00**	**1,490,000.00**	**1,495,000.00**	**1,090,000.00**	**75,000.00**	**75,000.00**	**70,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2018/2019 Budget

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FY	6/1/2010 $13.710 Million GO Bonds	6/1/10 $2.540 Million Storm GO Bonds	6/1/10 $7.180 Million GO Refunding	6/1/2011 $15.235 Million GO Bonds	6/1/2011 $2.035 Million Sewer Bonds	6/1/2011 $0.795 Million TIF Refunding	6/1/2012 $11.340 Million GO Bonds
Principal							**Principal**
2018	655,000.00	120,000.00	705,000.00	765,000.00	95,000.00	125,000.00	520,000.00
2019	670,000.00	125,000.00	735,000.00	790,000.00	95,000.00		545,000.00
2020			755,000.00	820,000.00	100,000.00		555,000.00
2021			780,000.00				570,000.00
2022			330,000.00				585,000.00
2023							600,000.00
2024							605,000.00
2025							625,000.00
2026							650,000.00
2027							675,000.00
2028							690,000.00
2029							735,000.00
2030							750,000.00
2031							770,000.00
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Total	**1,325,000.00**	**245,000.00**	**3,305,000.00**	**2,375,000.00**	**290,000.00**	**125,000.00**	**8,875,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2018/2019 Budget

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							Forest Grove Pk
	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2013	6/1/2013
	$2.145 Million	$6.835 Million	$6.835 Million	$6.835 Million	$6.835 Million	$9.985 Million	$0.700 Million
	GO	GO	GO	Sewer	Storm	GO	GO
FY	Refunding	Refunding	Refunding	Refunding	Refunding	Bonds	Bonds
Principal						Principal	
2018	240,000.00	210,000.00	320,000.00	125,000.00	125,000.00	460,000.00	30,000.00
2019	265,000.00	210,000.00	340,000.00	125,000.00	125,000.00	570,000.00	35,000.00
2020	270,000.00	220,000.00	345,000.00	125,000.00	125,000.00	480,000.00	35,000.00
2021	290,000.00	235,000.00	355,000.00	130,000.00	130,000.00	485,000.00	35,000.00
2022		240,000.00	365,000.00	130,000.00	135,000.00	495,000.00	35,000.00
2023						510,000.00	35,000.00
2024						525,000.00	35,000.00
2025						545,000.00	40,000.00
2026						560,000.00	40,000.00
2027						575,000.00	40,000.00
2028						595,000.00	40,000.00
2029						610,000.00	45,000.00
2030						630,000.00	45,000.00
2031						650,000.00	45,000.00
2032						670,000.00	45,000.00
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Total	**1,065,000.00**	**1,115,000.00**	**1,725,000.00**	**635,000.00**	**640,000.00**	**8,360,000.00**	**580,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
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		Museum exhibits		Inc Forest Gr & fire truck	Downtown imp Ph I	Downtown imp Ph II		
	6/1/13	6/1/13	6/1/13	5/1/14	5/1/14	5/1/14	5/1/14	5/1/14
	$1.500 Million	$0.700 Million	$1.500 Million	$18.770 Million	$0.700 Million	$0.700 Million	$2.575 Million	$1.425 Million
	Storm	Museum	Sewer	GO	GO	GO	GO	Sewer
FY	GO Bonds	Bonds	GO Bonds	Bonds	Bonds	Bonds	Refunding	Refunding
Principal								
2018	70,000.00	460,000.00	70,000.00	700,000.00	30,000.00	30,000.00	260,000.00	140,000.00
2019	70,000.00		70,000.00	695,000.00	35,000.00	35,000.00	270,000.00	150,000.00
2020	70,000.00		70,000.00	710,000.00	35,000.00	35,000.00	280,000.00	155,000.00
2021	75,000.00		75,000.00	880,000.00	35,000.00	35,000.00	300,000.00	165,000.00
2022	75,000.00		75,000.00	905,000.00	35,000.00	35,000.00	315,000.00	175,000.00
2023	75,000.00		75,000.00	1,070,000.00	35,000.00	35,000.00	330,000.00	185,000.00
2024	80,000.00		80,000.00	1,100,000.00	40,000.00	40,000.00	335,000.00	185,000.00
2025	80,000.00		80,000.00	1,135,000.00	40,000.00	40,000.00		
2026	85,000.00		85,000.00	1,170,000.00	40,000.00	40,000.00		
2027	85,000.00		85,000.00	1,205,000.00	40,000.00	40,000.00		
2028	90,000.00		90,000.00	1,245,000.00	40,000.00	40,000.00		
2029	90,000.00		90,000.00	1,285,000.00	45,000.00	45,000.00		
2030	95,000.00		95,000.00	1,330,000.00	45,000.00	45,000.00		
2031	100,000.00		100,000.00	1,375,000.00	45,000.00	45,000.00		
2032	100,000.00		100,000.00	1,425,000.00	50,000.00	50,000.00		
2033				1,475,000.00	50,000.00	50,000.00		
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Total	**1,240,000.00**	**460,000.00**	**1,240,000.00**	**17,705,000.00**	**640,000.00**	**640,000.00**	**2,090,000.00**	**1,155,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
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		Downtown, ph iii						
	12/30/15	12/30/15	12/30/15	12/30/15	12/30/15	12/30/15	03/01/16	03/01/16
	$8.885 Million GO	$0.700 Million GO	$2.545 Million GO	$4.590 Million GO	$1.220 Million Sewer	$1.225 Million Storm	$2.030 Million Storm	$2.030 Million Sewer
FY	Bonds	Bonds	Refunding Bonds	Refunding Bonds	Refunding Bonds	Refunding Bonds	Rev Bonds	Rev Bonds
Principal								
2018	425,000.00	30,000.00	230,000.00				85,000.00	85,000.00
2019	330,000.00	30,000.00	240,000.00	470,000.00	125,000.00	125,000.00	90,000.00	90,000.00
2020	25,000.00	35,000.00	255,000.00	495,000.00	130,000.00	130,000.00	90,000.00	90,000.00
2021	85,000.00	35,000.00	270,000.00	525,000.00	140,000.00	140,000.00	95,000.00	95,000.00
2022	450,000.00	35,000.00	280,000.00	555,000.00	150,000.00	150,000.00	100,000.00	100,000.00
2023	535,000.00	35,000.00	295,000.00	585,000.00	155,000.00	155,000.00	105,000.00	105,000.00
2024	645,000.00	35,000.00	310,000.00	620,000.00	165,000.00	165,000.00	105,000.00	105,000.00
2025	500,000.00	40,000.00	325,000.00	655,000.00	175,000.00	175,000.00	110,000.00	110,000.00
2026	515,000.00	40,000.00	340,000.00	685,000.00	180,000.00	185,000.00	115,000.00	115,000.00
2027	530,000.00	40,000.00					120,000.00	120,000.00
2028	545,000.00	40,000.00					125,000.00	125,000.00
2029	560,000.00	45,000.00					125,000.00	125,000.00
2030	580,000.00	45,000.00					130,000.00	130,000.00
2031	600,000.00	45,000.00					135,000.00	135,000.00
2032	615,000.00	55,000.00					140,000.00	140,000.00
2033	640,000.00	15,000.00					145,000.00	145,000.00
2034	225,000.00							
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Total	**7,805,000.00**	**600,000.00**	**2,545,000.00**	**4,590,000.00**	**1,220,000.00**	**1,225,000.00**	**1,815,000.00**	**1,815,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
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		Forest Grove, iii	Various projects	Recycling trucks	Downtown IV & V	BETTPLEX	Annual appropriation, BETTPLEX	Annual appropriation, BETTPLEX
	12/1/16	**12/1/16**	**12/1/16**	**12/1/16**	**12/1/16**	**06/28/17**	**06/28/17**	**07/05/17**
	$8.945 Million	**$0.700 Million**	**$0.700 Million**	**$0.700 Million**	**$1.400 Million**	**$3.180 Million**	**$2.195 Million**	**$4.900 Million**
	GO	**GO**	**GO**	**Solid Waste**	**GO**	**GO**	**GO**	**TIF**
FY	**Bonds**	**Bonds**	**Bonds**	**Bonds**	**Bonds**	**Bonds**	**Urban Renewal**	**Cap Loan Notes**
Principal								
2018	380,000.00	30,000.00	30,000.00	135,000.00	60,000.00	145,000.00	0.00	0.00
2019	390,000.00	30,000.00	30,000.00	140,000.00	60,000.00	140,000.00	0.00	0.00
2020	395,000.00	30,000.00	30,000.00	140,000.00	60,000.00	145,000.00	105,000.00	0.00
2021	405,000.00	30,000.00	30,000.00	145,000.00	60,000.00	145,000.00	105,000.00	187,512.73
2022	415,000.00	30,000.00	30,000.00		70,000.00	150,000.00	105,000.00	197,139.06
2023	420,000.00	35,000.00	35,000.00		70,000.00	150,000.00	110,000.00	207,259.56
2024	430,000.00	35,000.00	35,000.00		70,000.00	155,000.00	110,000.00	217,316.19
2025	445,000.00	35,000.00	35,000.00		70,000.00	155,000.00	115,000.00	229,055.98
2026	455,000.00	35,000.00	35,000.00		70,000.00	160,000.00	120,000.00	240,815.01
2027	465,000.00	35,000.00	35,000.00		70,000.00	165,000.00	120,000.00	253,177.71
2028	480,000.00	40,000.00	40,000.00		70,000.00	165,000.00	125,000.00	265,725.56
2029	495,000.00	40,000.00	40,000.00		80,000.00	170,000.00	130,000.00	279,816.61
2030	510,000.00	40,000.00	40,000.00		80,000.00	175,000.00	135,000.00	294,181.53
2031	520,000.00	40,000.00	40,000.00		80,000.00	180,000.00	140,000.00	309,283.91
2032	535,000.00	40,000.00	40,000.00		80,000.00	185,000.00	145,000.00	324,875.72
2033	550,000.00	45,000.00	45,000.00		90,000.00	190,000.00	150,000.00	341,839.70
2034	570,000.00	45,000.00	45,000.00		90,000.00	195,000.00	155,000.00	359,388.71
2035	585,000.00	45,000.00	45,000.00		90,000.00	200,000.00	160,000.00	377,838.61
2036						210,000.00	165,000.00	397,149.76
2037								417,623.65
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Total	**8,445,000.00**	**660,000.00**	**660,000.00**	**560,000.00**	**1,320,000.00**	**3,180,000.00**	**2,195,000.00**	**4,900,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
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FY	12/28/17 $10.350 Million GO Bonds	12/14/17 $2.030 Million Storm Rev Bonds	12/14/17 $4.045 Million Sewer Rev Bonds	12/28/17 $5.685 Million GO Refunded 09	12/28/17 $0.390 Million GO Refunded 09	12/28/17 $0.390 Million GO Refunded 09	12/28/17 $0.370 Million GO Refunded 10	12/28/17 $7.320 Million GO Refunded 10
Principal								
2018	550,000.00	115,000.00	225,000.00					
2019	365,000.00	75,000.00	155,000.00					
2020	380,000.00	80,000.00	160,000.00	505,000.00	35,000.00	35,000.00	30,000.00	590,000.00
2021	395,000.00	85,000.00	165,000.00	525,000.00	35,000.00	35,000.00	30,000.00	610,000.00
2022	415,000.00	85,000.00	170,000.00	550,000.00	40,000.00	40,000.00	35,000.00	640,000.00
2023	435,000.00	90,000.00	175,000.00	585,000.00	40,000.00	40,000.00	35,000.00	670,000.00
2024	460,000.00	90,000.00	185,000.00	620,000.00	40,000.00	40,000.00	35,000.00	710,000.00
2025	480,000.00	95,000.00	190,000.00	660,000.00	45,000.00	45,000.00	35,000.00	745,000.00
2026	505,000.00	100,000.00	195,000.00	700,000.00	50,000.00	50,000.00	40,000.00	780,000.00
2027	530,000.00	105,000.00	205,000.00	745,000.00	50,000.00	50,000.00	40,000.00	820,000.00
2028	560,000.00	105,000.00	210,000.00	795,000.00	55,000.00	55,000.00	45,000.00	860,000.00
2029	580,000.00	110,000.00	220,000.00				45,000.00	895,000.00
2030	605,000.00	115,000.00	230,000.00					
2031	625,000.00	120,000.00	235,000.00					
2032	650,000.00	125,000.00	245,000.00					
2033	670,000.00	130,000.00	255,000.00					
2034	690,000.00	130,000.00	265,000.00					
2035	715,000.00	135,000.00	275,000.00					
2036	740,000.00	140,000.00	285,000.00					
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Total	**10,350,000.00**	**2,030,000.00**	**4,045,000.00**	**5,685,000.00**	**390,000.00**	**390,000.00**	**370,000.00**	**7,320,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
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FY	12/28/17 $1.350 Million Storm Refunded 10	12/28/17 $8.460 Million GO Refunded 11	12/20/17 $1.150 Million Sewer Refunded 11	10/1/18 $10.170 Million GO Bonds	Forest Grove III & IV, annual appropriation 10/1/18 $1.400 Million GO Bonds	10/1/19 $10.170 Million GO Bonds	Downtown 10/1/19 $0.700 Million GO Bonds	Palmer Hills putting 10/1/19 $0.700 Million GO Bonds
Principal								
2018								
2019					70,000.00			
2020	110,000.00			455,000.00	70,000.00		35,000.00	35,000.00
2021	110,000.00		90,000.00	465,000.00	70,000.00	455,000.00	35,000.00	35,000.00
2022	115,000.00	780,000.00	95,000.00	475,000.00	70,000.00	465,000.00	35,000.00	35,000.00
2023	125,000.00	815,000.00	100,000.00	480,000.00	70,000.00	475,000.00	35,000.00	35,000.00
2024	130,000.00	860,000.00	110,000.00	495,000.00	70,000.00	480,000.00	35,000.00	35,000.00
2025	140,000.00	895,000.00	115,000.00	505,000.00	70,000.00	495,000.00	35,000.00	35,000.00
2026	145,000.00	935,000.00	115,000.00	515,000.00	70,000.00	505,000.00	35,000.00	35,000.00
2027	150,000.00	980,000.00	120,000.00	530,000.00	70,000.00	515,000.00	35,000.00	35,000.00
2028	160,000.00	1,025,000.00	130,000.00	540,000.00	80,000.00	530,000.00	35,000.00	35,000.00
2029	165,000.00	1,065,000.00	135,000.00	555,000.00	80,000.00	540,000.00	40,000.00	40,000.00
2030		1,105,000.00	140,000.00	575,000.00	80,000.00	555,000.00	40,000.00	40,000.00
2031				590,000.00	80,000.00	575,000.00	40,000.00	40,000.00
2032				610,000.00	80,000.00	590,000.00	40,000.00	40,000.00
2033				630,000.00	90,000.00	610,000.00	40,000.00	40,000.00
2034				650,000.00	90,000.00	630,000.00	45,000.00	45,000.00
2035				675,000.00	90,000.00	650,000.00	45,000.00	45,000.00
2036				700,000.00	100,000.00	675,000.00	45,000.00	45,000.00
2037				725,000.00		700,000.00	50,000.00	50,000.00
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Total	**1,350,000.00**	**8,460,000.00**	**1,150,000.00**	**10,170,000.00**	**1,400,000.00**	**10,170,000.00**	**700,000.00**	**700,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
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FY	10/1/19 $2.250 Million Storm Bonds	10/1/19 $2.250 Million Sewer Bonds	10/1/20 10.17 Million GO Bonds	Fire Truck 10/1/20 $0.500 Million GO Bonds	Forest Grove ann app 10/1/20 0.70 Million GO Bonds	7/1/21 9.16 Million GO Bonds	Downtown 7/1/21 0.70 Million GO Bonds	Palmer Hills 7/1/21 0.70 Million GO Bonds
Principal								
2018								
2019								
2020	130,000.00	130,000.00						
2021	100,000.00	100,000.00	575,000.00	25,200.00	35,000.00			
2022	100,000.00	100,000.00	430,000.00	25,200.00	35,000.00	510,000.00	35,000.00	35,000.00
2023	100,000.00	100,000.00	435,000.00	25,200.00	35,000.00	390,000.00	35,000.00	35,000.00
2024	100,000.00	100,000.00	445,000.00	25,200.00	35,000.00	400,000.00	35,000.00	35,000.00
2025	105,000.00	105,000.00	455,000.00	25,200.00	35,000.00	405,000.00	35,000.00	35,000.00
2026	105,000.00	105,000.00	465,000.00	25,200.00	35,000.00	415,000.00	35,000.00	35,000.00
2027	105,000.00	105,000.00	475,000.00	25,200.00	35,000.00	425,000.00	35,000.00	35,000.00
2028	110,000.00	110,000.00	490,000.00	25,200.00	35,000.00	435,000.00	35,000.00	35,000.00
2029	115,000.00	115,000.00	500,000.00	25,200.00	35,000.00	445,000.00	35,000.00	35,000.00
2030	115,000.00	115,000.00	510,000.00	28,800.00	40,000.00	455,000.00	35,000.00	35,000.00
2031	120,000.00	120,000.00	525,000.00	28,800.00	40,000.00	465,000.00	40,000.00	40,000.00
2032	120,000.00	120,000.00	540,000.00	28,800.00	40,000.00	475,000.00	40,000.00	40,000.00
2033	125,000.00	125,000.00	560,000.00	28,800.00	40,000.00	490,000.00	40,000.00	40,000.00
2034	130,000.00	130,000.00	575,000.00	28,800.00	40,000.00	500,000.00	40,000.00	40,000.00
2035	135,000.00	135,000.00	595,000.00	32,400.00	45,000.00	515,000.00	40,000.00	40,000.00
2036	140,000.00	140,000.00	615,000.00	32,400.00	45,000.00	530,000.00	45,000.00	45,000.00
2037	145,000.00	145,000.00	635,000.00	32,400.00	45,000.00	550,000.00	45,000.00	45,000.00
2038	150,000.00	150,000.00	660,000.00	32,000.00	50,000.00	565,000.00	45,000.00	45,000.00
2039			685,000.00			585,000.00	50,000.00	50,000.00
2040						605,000.00		
2041								
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2043								
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2050								
2051								
2052								
Total	**2,250,000.00**	**2,250,000.00**	**10,170,000.00**	**500,000.00**	**700,000.00**	**9,160,000.00**	**700,000.00**	**700,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
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FY	7/1/21 $2.250 Million Storm Bonds	7/1/21 $2.250 Million Sewer Bonds	7/1/22 9.16 Million GO Bonds	12/1/22 Forest Grove Pk 0.70 Million GO Bonds	12/1/22 Library 0.70 Million GO Bonds	7/1/23 9.16 Million GO Bonds	7/1/23 Downtown 0.70 Million GO Bonds	7/1/23 $1.017 Million Storm Bonds	7/1/24 9.16 Million GO Bonds
Principal									
2018									
2019									
2020									
2021									
2022	130,000.00	130,000.00							
2023	100,000.00	100,000.00	510,000.00	35,000.00	35,000.00				
2024	100,000.00	100,000.00	390,000.00	35,000.00	35,000.00	510,000.00	35,000.00	55,000.00	
2025	100,000.00	100,000.00	400,000.00	35,000.00	35,000.00	390,000.00	35,000.00	42,500.00	510,000.00
2026	100,000.00	100,000.00	405,000.00	35,000.00	35,000.00	400,000.00	35,000.00	42,500.00	390,000.00
2027	105,000.00	105,000.00	415,000.00	35,000.00	35,000.00	405,000.00	35,000.00	42,500.00	400,000.00
2028	105,000.00	105,000.00	425,000.00	35,000.00	35,000.00	415,000.00	35,000.00	42,500.00	405,000.00
2029	105,000.00	105,000.00	435,000.00	35,000.00	35,000.00	425,000.00	35,000.00	42,500.00	415,000.00
2030	110,000.00	110,000.00	445,000.00	35,000.00	35,000.00	435,000.00	35,000.00	45,000.00	425,000.00
2031	115,000.00	115,000.00	455,000.00	35,000.00	35,000.00	445,000.00	35,000.00	45,000.00	435,000.00
2032	115,000.00	115,000.00	465,000.00	40,000.00	40,000.00	455,000.00	35,000.00	47,500.00	445,000.00
2033	120,000.00	120,000.00	475,000.00	40,000.00	40,000.00	465,000.00	40,000.00	47,500.00	455,000.00
2034	120,000.00	120,000.00	490,000.00	40,000.00	40,000.00	475,000.00	40,000.00	50,000.00	465,000.00
2035	125,000.00	125,000.00	500,000.00	40,000.00	40,000.00	490,000.00	40,000.00	50,000.00	475,000.00
2036	130,000.00	130,000.00	515,000.00	40,000.00	40,000.00	500,000.00	40,000.00	52,500.00	490,000.00
2037	135,000.00	135,000.00	530,000.00	45,000.00	45,000.00	515,000.00	40,000.00	52,500.00	500,000.00
2038	140,000.00	140,000.00	550,000.00	45,000.00	45,000.00	530,000.00	45,000.00	65,000.00	515,000.00
2039	145,000.00	145,000.00	565,000.00	45,000.00	45,000.00	550,000.00	45,000.00	67,500.00	530,000.00
2040	150,000.00	150,000.00	585,000.00	50,000.00	50,000.00	565,000.00	45,000.00	70,000.00	550,000.00
2041			605,000.00			585,000.00	50,000.00	70,000.00	565,000.00
2042						605,000.00		77,500.00	585,000.00
2043									605,000.00
2044									
2045									
2046									
2047									
2048									
2049									
2050									
2051									
2052									
Total	**2,250,000.00**	**2,250,000.00**	**9,160,000.00**	**700,000.00**	**700,000.00**	**9,160,000.00**	**700,000.00**	**1,007,500.00**	**9,160,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
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	Downtown		Downtown					
	7/1/24	7/1/25	7/1/25	7/1/25	7/1/26	7/1/27	7/1/28	7/1/29
	0.70	9.16	0.70	$1.017	9.16	9.16	9.16	9.16
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	Storm	GO	GO	GO	GO
FY	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal								
2018								
2019								
2020								
2021								
2022								
2023								
2024								
2025	35,000.00							
2026	35,000.00	510,000.00	35,000.00	55,000.00				
2027	35,000.00	390,000.00	35,000.00	42,500.00	510,000.00			
2028	35,000.00	400,000.00	35,000.00	42,500.00	390,000.00	510,000.00		
2029	35,000.00	405,000.00	35,000.00	42,500.00	400,000.00	390,000.00	510,000.00	
2030	35,000.00	415,000.00	35,000.00	42,500.00	405,000.00	400,000.00	390,000.00	510,000.00
2031	35,000.00	425,000.00	35,000.00	42,500.00	415,000.00	405,000.00	400,000.00	390,000.00
2032	35,000.00	435,000.00	35,000.00	45,000.00	425,000.00	415,000.00	405,000.00	400,000.00
2033	35,000.00	445,000.00	35,000.00	45,000.00	435,000.00	425,000.00	415,000.00	405,000.00
2034	40,000.00	455,000.00	35,000.00	47,500.00	445,000.00	435,000.00	425,000.00	415,000.00
2035	40,000.00	465,000.00	40,000.00	47,500.00	455,000.00	445,000.00	435,000.00	425,000.00
2036	40,000.00	475,000.00	40,000.00	50,000.00	465,000.00	455,000.00	445,000.00	435,000.00
2037	40,000.00	490,000.00	40,000.00	50,000.00	475,000.00	465,000.00	455,000.00	445,000.00
2038	40,000.00	500,000.00	40,000.00	52,500.00	490,000.00	475,000.00	465,000.00	455,000.00
2039	45,000.00	515,000.00	40,000.00	52,500.00	500,000.00	490,000.00	475,000.00	465,000.00
2040	45,000.00	530,000.00	45,000.00	65,000.00	515,000.00	500,000.00	490,000.00	475,000.00
2041	45,000.00	550,000.00	45,000.00	67,500.00	530,000.00	515,000.00	500,000.00	490,000.00
2042	50,000.00	565,000.00	45,000.00	70,000.00	550,000.00	530,000.00	515,000.00	500,000.00
2043		585,000.00	50,000.00	70,000.00	565,000.00	550,000.00	530,000.00	515,000.00
2044		605,000.00		77,500.00	585,000.00	565,000.00	550,000.00	530,000.00
2045					605,000.00	585,000.00	565,000.00	550,000.00
2046						605,000.00	585,000.00	565,000.00
2047							605,000.00	585,000.00
2048								605,000.00
2049								
2050								
2051								
2052								
Total	**700,000.00**	**9,160,000.00**	**700,000.00**	**1,007,500.00**	**9,160,000.00**	**9,160,000.00**	**9,160,000.00**	**9,160,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
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FY	7/1/30 9.16 Million GO Bonds	7/1/31 9.16 Million GO Bonds	7/1/32 9.16 Million GO Bonds	7/1/33 9.16 Million GO Bonds	Total Principal by Year	
Principal						
2018					18,010,000.00	
2019					9,580,000.00	
2020					10,120,000.00	
2021					11,042,712.73	
2022					12,322,339.06	
2023					12,087,459.56	
2024					13,057,516.19	
2025					13,226,755.98	
2026					14,133,515.01	
2027					13,508,377.71	
2028					14,360,925.56	
2029					14,260,016.61	
2030					13,920,481.53	
2031	510,000.00				13,410,583.91	
2032	390,000.00	510,000.00			13,376,175.72	
2033	400,000.00	390,000.00	510,000.00		13,188,139.70	
2034	405,000.00	400,000.00	390,000.00	510,000.00	11,555,688.71	
2035	415,000.00	405,000.00	400,000.00	390,000.00	11,517,738.61	
2036	425,000.00	415,000.00	405,000.00	400,000.00	11,082,049.76	
2037	435,000.00	425,000.00	415,000.00	405,000.00	9,722,523.65	
2038	445,000.00	435,000.00	425,000.00	415,000.00	8,734,500.00	
2039	455,000.00	445,000.00	435,000.00	425,000.00	7,850,000.00	
2040	465,000.00	455,000.00	445,000.00	435,000.00	7,285,000.00	
2041	475,000.00	465,000.00	455,000.00	445,000.00	6,457,500.00	
2042	490,000.00	475,000.00	465,000.00	455,000.00	5,977,500.00	
2043	500,000.00	490,000.00	475,000.00	465,000.00	5,400,000.00	
2044	515,000.00	500,000.00	490,000.00	475,000.00	4,892,500.00	
2045	530,000.00	515,000.00	500,000.00	490,000.00	4,340,000.00	
2046	550,000.00	530,000.00	515,000.00	500,000.00	3,850,000.00	
2047	565,000.00	550,000.00	530,000.00	515,000.00	3,350,000.00	
2048	585,000.00	565,000.00	550,000.00	530,000.00	2,835,000.00	
2049	605,000.00	585,000.00	565,000.00	550,000.00	2,305,000.00	
2050		605,000.00	585,000.00	565,000.00	1,755,000.00	
2051			605,000.00	585,000.00	1,190,000.00	
2052				605,000.00	605,000.00	
Total	**9,160,000.00**	**9,160,000.00**	**9,160,000.00**	**9,160,000.00**	**320,310,000.00**	320,310,000.00

City of Bettendorf, Iowa Bond Payment Schedule
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	6/1/2008 $10.54 Million GO	6/1/08 $2.51 Million Sewer	6/1/08 $2.510 Million Storm	3/15/09 $12.30 Million GO	3/15/09 $0.70 Million GO	3/15/09 $0.70 Million GO	6/1/2010 $0.69 Million GO
FY	**Bonds**	**GO Bonds**	**GO Bonds**	**Bonds**	**Bonds**	**Bonds**	**Bonds**
Interest							
2018	250,343.76	66,543.76	66,743.76	168,734.38	11,596.88	11,596.88	10,116.25
2019				19,425.00	1,400.00	1,400.00	1,225.00
2020							
2021							
2022							
2023							
2024							
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2052							
Total	**250,343.76**	**66,543.76**	**66,743.76**	**188,159.38**	**12,996.88**	**12,996.88**	**11,341.25**

City of Bettendorf, Iowa Bond Payment Schedule
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FY	6/1/2010 $13.710 Million GO Bonds	6/1/10 $2.540 Million Storm GO Bonds	6/1/10 $7.180 Million GO Refunding	6/1/2011 $15.235 Million GO Bonds	6/1/2011 $2.035 Million Sewer Bonds	6/1/2011 $0.795 Million TIF Refunding	6/1/2012 $11.340 Million GO Bonds
Interest							Interest
2018	197,506.25	36,522.50	111,245.00	296,925.00	38,737.50	3,750.00	307,012.50
2019	23,450.00	4,375.00	88,332.50	54,375.00	6,587.50		286,212.50
2020			62,607.50	28,700.00	3,500.00		264,412.50
2021			38,070.00				242,212.50
2022			11,550.00				219,412.50
2023							196,012.50
2024							172,012.50
2025							147,812.50
2026							129,062.50
2027							109,562.50
2028							89,312.50
2029							68,612.50
2030							46,562.50
2031							24,062.50
2032							
2033							
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Total	**220,956.25**	**40,897.50**	**311,805.00**	**380,000.00**	**48,825.00**	**3,750.00**	**2,302,275.00**

City of Bettendorf, Iowa Bond Payment Schedule
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	6/1/2012 $2.145 Million GO	6/1/2012 $6.835 Million GO	6/1/2012 $6.835 Million GO	6/1/2012 $6.835 Million Sewer	6/1/2012 $6.835 Million Storm	6/1/2013 $9.985 Million GO	6/1/2013 $0.70 Million GO
FY	Refunding	Refunding	Refunding	Refunding	Refunding	Bonds	Bonds
Interest						Interest	
2018	42,600.00	33,450.00	51,750.00	19,050.00	19,200.00	282,450.00	19,562.50
2019	33,000.00	27,150.00	42,150.00	15,300.00	15,450.00	264,050.00	18,362.50
2020	22,400.00	20,850.00	31,950.00	11,550.00	11,700.00	241,250.00	16,962.50
2021	11,600.00	14,250.00	21,600.00	7,800.00	7,950.00	222,050.00	15,562.50
2022		7,200.00	10,950.00	3,900.00	4,050.00	202,650.00	14,162.50
2023						182,850.00	12,762.50
2024						162,450.00	11,362.50
2025						146,700.00	10,312.50
2026						130,350.00	9,112.50
2027						113,550.00	7,912.50
2028						96,300.00	6,712.50
2029						78,450.00	5,512.50
2030						60,150.00	4,162.50
2031						41,250.00	2,812.50
2032						20,937.50	1,406.25
2033							
2034							
2035							
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2052							
Total	**109,600.00**	**102,900.00**	**158,400.00**	**57,600.00**	**58,350.00**	**2,245,437.50**	**156,681.25**

City of Bettendorf, Iowa Bond Payment Schedule
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FY	6/1/13 $1.500 Million Storm GO Bonds	6/1/13 $0.70 Million Museum Bonds	6/1/13 $1.500 Million Sewer GO Bonds	5/1/14 $18.77 Million GO Bonds	5/1/14 $0.70 Million GO Bonds	5/1/14 $0.70 Million GO Bonds	5/1/14 $2.58 Million GO Refunding	5/1/14 $1.43 Million Sewer Refunding
Interest								
2018	41,800.00	18,400.00	41,800.00	630,750.00	22,587.50	22,587.50	86,400.00	47,675.00
2019	39,000.00		39,000.00	616,750.00	21,987.50	21,987.50	73,400.00	40,675.00
2020	36,200.00		36,200.00	595,900.00	20,937.50	20,937.50	59,900.00	33,175.00
2021	33,400.00		33,400.00	574,600.00	19,887.50	19,887.50	45,900.00	25,425.00
2022	30,400.00		30,400.00	548,200.00	18,837.50	18,837.50	30,900.00	17,175.00
2023	27,400.00		27,400.00	512,000.00	17,437.50	17,437.50	18,300.00	10,175.00
2024	24,400.00		24,400.00	469,200.00	16,037.50	16,037.50	10,050.00	5,550.00
2025	22,000.00		22,000.00	425,200.00	14,437.50	14,437.50		
2026	19,600.00		19,600.00	379,800.00	12,837.50	12,837.50		
2027	17,050.00		17,050.00	344,700.00	11,637.50	11,637.50		
2028	14,500.00		14,500.00	308,550.00	10,437.50	10,437.50		
2029	11,800.00		11,800.00	258,750.00	8,837.50	8,837.50		
2030	9,100.00		9,100.00	207,350.00	7,037.50	7,037.50		
2031	6,250.00		6,250.00	164,125.00	5,575.00	5,575.00		
2032	3,125.00		3,125.00	116,000.00	4,000.00	4,000.00		
2033				59,000.00	2,000.00	2,000.00		
2034								
2035								
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Total	**336,025.00**	**18,400.00**	**336,025.00**	**6,210,875.00**	**214,512.50**	**214,512.50**	**324,850.00**	**179,850.00**

City of Bettendorf, Iowa Bond Payment Schedule
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FY	12/30/15 $8.89 Million GO Bonds	12/30/15 $0.70 Million GO Bonds	12/30/15 $2.55 Million GO Refunding Bonds	12/30/15 $4.59 Million GO Refunding Bonds	12/30/15 $1.22 Million Sewer Refunding Bonds	12/30/15 $1.23 Million Storm Refunding Bonds	03/01/16 $2.030 Million Storm Rev Bonds	03/01/16 $2.030 Million Sewer Rev Bonds
Interest								
2018	261,811.25	19,543.76	127,250.00	229,500.00	61,000.00	61,250.00	65,340.00	65,340.00
2019	240,561.25	18,043.76	115,750.00	229,500.00	61,000.00	61,250.00	62,280.00	62,280.00
2020	233,961.25	17,443.76	103,750.00	206,000.00	54,750.00	55,000.00	59,040.00	59,040.00
2021	233,461.25	16,743.76	91,000.00	181,250.00	48,250.00	48,500.00	55,800.00	55,800.00
2022	231,761.25	16,043.76	77,500.00	155,000.00	41,250.00	41,500.00	52,380.00	52,380.00
2023	222,761.25	15,343.76	63,500.00	127,250.00	33,750.00	34,000.00	48,780.00	48,780.00
2024	212,061.25	14,643.76	48,750.00	98,000.00	26,000.00	26,250.00	45,000.00	45,000.00
2025	199,161.25	13,943.76	33,250.00	67,000.00	17,750.00	18,000.00	41,220.00	41,220.00
2026	174,161.25	11,943.76	17,000.00	34,250.00	9,000.00	9,250.00	37,260.00	37,260.00
2027	148,411.25	9,943.76	0.00				33,120.00	33,120.00
2028	127,211.25	8,343.76	0.00				28,800.00	28,800.00
2029	105,411.25	6,743.76	0.00				24,300.00	24,300.00
2030	83,011.25	4,943.76	0.00				19,800.00	19,800.00
2031	65,611.25	3,593.76	0.00				15,120.00	15,120.00
2032	47,011.25	2,198.76	0.00				10,260.00	10,260.00
2033	27,792.50	480.00	0.00				5,220.00	5,220.00
2034	7,312.50		0.00					
2035			0.00					
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Total	**2,621,473.75**	**179,941.40**	**677,750.00**	**1,327,750.00**	**352,750.00**	**355,000.00**	**603,720.00**	**603,720.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2018/2019 Budget

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FY	12/1/16 $8.95 Million GO Bonds	12/1/16 $0.70 Million GO Bonds	12/1/16 $0.70 Million GO Bonds	12/1/16 $0.70 Million Solid Waste Bonds	12/1/16 $1.40 Million GO Bonds	06/28/17 $3.18 Million GO Bonds	06/28/17 $2.20 Million GO Urban Renewal	07/05/17 $4.90 Million TIF Cap Loan Notes
Interest								
2018	280,081.26	21,900.00	21,900.00	16,800.00	44,445.00	71,525.63	60,737.81	248,402.78
2019	268,681.26	21,000.00	21,000.00	12,750.00	42,645.00	74,425.00	65,662.50	248,402.78
2020	256,981.26	20,100.00	20,100.00	8,550.00	40,845.00	71,625.00	65,662.50	249,083.34
2021	245,131.26	19,200.00	19,200.00	4,350.00	39,045.00	68,725.00	63,037.50	246,070.89
2022	232,981.26	18,300.00	18,300.00		37,245.00	65,825.00	60,412.50	236,444.56
2023	220,531.26	17,400.00	17,400.00		35,145.00	62,825.00	57,787.50	226,324.06
2024	207,931.26	16,350.00	16,350.00		33,045.00	59,825.00	55,037.50	216,267.43
2025	190,731.26	14,950.00	14,950.00		30,945.00	56,725.00	52,287.50	204,527.64
2026	168,481.26	13,200.00	13,200.00		28,740.00	53,625.00	49,412.50	192,768.61
2027	150,281.26	11,800.00	11,800.00		26,535.00	50,425.00	46,262.50	180,405.91
2028	136,331.26	10,750.00	10,750.00		24,330.00	47,125.00	42,962.50	167,858.06
2029	121,931.26	9,550.00	9,550.00		21,915.00	43,412.50	39,212.50	153,767.01
2030	107,081.26	8,350.00	8,350.00		19,155.00	39,162.50	35,150.00	139,402.09
2031	91,143.76	7,100.00	7,100.00		16,395.00	34,350.00	30,931.26	124,299.71
2032	74,243.76	5,800.00	5,800.00		13,395.00	29,400.00	26,381.26	108,707.90
2033	56,856.26	4,500.00	4,500.00		10,395.00	23,850.00	21,668.76	91,743.92
2034	38,981.26	3,037.50	3,037.50		7,020.00	18,150.00	16,606.26	74,194.91
2035	19,743.76	1,518.76	1,518.76		3,510.00	12,300.00	11,375.00	55,745.01
2036						6,300.00	5,775.00	36,433.86
2037								15,959.49
2038								
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Total	**2,868,125.18**	**224,806.26**	**224,806.26**	**42,450.00**	**474,750.00**	**889,600.63**	**806,362.85**	**3,216,809.96**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2018/2019 Budget

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	12/28/17 $10.35 Million GO	12/14/17 $2.030 Million Storm	12/14/17 $4.045 Million Sewer	12/28/17 $5.685 Million GO	12/28/17 $0.390 Million GO	12/28/17 $0.390 Million GO	12/28/17 $0.370 Million GO	12/28/17 $7.320 Million GO
FY	Bonds	Rev Bonds	Rev Bonds	Refunded 09	Refunded 09	Refunded 09	Refunded 10	Refunded 10
Interest								
2018	174,959.22	34,842.69	69,427.93	115,281.25	7,905.00	7,905.00	7,352.50	145,583.75
2019	395,168.76	70,855.00	141,340.00	271,250.00	18,600.00	18,600.00	17,300.00	342,550.00
2020	380,568.76	68,080.00	135,605.00	271,250.00	18,600.00	18,600.00	17,300.00	342,550.00
2021	361,568.76	65,120.00	129,685.00	251,050.00	17,200.00	17,200.00	16,100.00	318,950.00
2022	341,818.76	61,975.00	123,580.00	224,800.00	15,450.00	15,450.00	14,600.00	288,450.00
2023	321,068.76	58,830.00	117,290.00	197,300.00	13,450.00	13,450.00	12,850.00	256,450.00
2024	299,318.76	55,500.00	110,815.00	168,050.00	11,450.00	11,450.00	11,100.00	222,950.00
2025	276,318.76	52,170.00	103,970.00	137,050.00	9,450.00	9,450.00	9,350.00	187,450.00
2026	252,318.76	48,655.00	96,940.00	104,050.00	7,200.00	7,200.00	7,600.00	150,200.00
2027	227,068.76	44,955.00	89,725.00	69,050.00	4,700.00	4,700.00	5,600.00	111,200.00
2028	200,568.76	41,070.00	82,140.00	31,800.00	2,200.00	2,200.00	3,600.00	70,200.00
2029	178,168.76	37,185.00	74,370.00				1,800.00	35,800.00
2030	154,968.76	33,115.00	66,230.00					
2031	130,768.76	28,860.00	57,720.00					
2032	105,768.76	24,420.00	49,025.00					
2033	86,268.76	19,795.00	39,960.00					
2034	66,168.76	14,985.00	30,525.00					
2035	45,468.76	10,175.00	20,720.00					
2036	23,125.00	5,180.00	10,545.00					
2037								
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Total	**4,021,453.14**	**775,767.69**	**1,549,612.93**	**1,840,931.25**	**126,205.00**	**126,205.00**	**124,552.50**	**2,472,333.75**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2018/2019 Budget

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FY	12/28/17 $1.350 Million Storm Refunded 10	12/28/17 $8.460 Million GO Refunded 11	12/20/17 $1.150 Million Sewer Refunded 11	10/1/18 $10.17 Million GO Bonds	10/1/18 $1.40 Million GO Bonds	10/1/19 $10.17 Million GO Bonds	10/1/19 $0.70 Million GO Bonds	10/1/19 $0.70 Million GO Bonds
Interest								
2018	26,838.75	166,196.25	22,716.25					
2019	63,150.00	391,050.00	53,450.00	137,175.94	27,083.16			
2020	63,150.00	391,050.00	53,450.00	297,490.00	31,970.00	137,175.94	13,541.58	13,541.58
2021	58,750.00	391,050.00	53,450.00	288,390.00	31,235.00	297,490.00	15,985.00	15,985.00
2022	53,250.00	391,050.00	48,950.00	278,857.50	30,325.00	288,390.00	15,617.50	15,617.50
2023	47,500.00	352,050.00	44,200.00	268,882.50	29,275.00	278,857.50	15,162.50	15,162.50
2024	41,250.00	311,300.00	39,200.00	258,322.50	28,120.00	268,882.50	14,637.50	14,637.50
2025	34,750.00	268,300.00	33,700.00	246,937.50	26,825.00	258,322.50	14,060.00	14,060.00
2026	27,750.00	223,550.00	27,950.00	235,070.00	25,495.00	246,937.50	13,412.50	13,412.50
2027	20,500.00	176,800.00	22,200.00	222,452.50	24,130.00	235,070.00	12,747.50	12,747.50
2028	13,000.00	127,800.00	16,200.00	208,937.50	22,730.00	222,452.50	12,065.00	12,065.00
2029	6,600.00	86,800.00	11,000.00	194,357.50	21,010.00	208,937.50	11,365.00	11,365.00
2030		44,200.00	5,600.00	178,540.00	19,090.00	194,357.50	10,505.00	10,505.00
2031				161,290.00	17,090.00	178,540.00	9,545.00	9,545.00
2032				143,000.00	15,010.00	161,290.00	8,545.00	8,545.00
2033				123,175.00	12,890.00	143,000.00	7,505.00	7,505.00
2034				101,125.00	10,460.00	123,175.00	6,445.00	6,445.00
2035				77,725.00	7,985.00	101,125.00	5,230.00	5,230.00
2036				53,087.50	5,465.00	77,725.00	3,992.50	3,992.50
2037				27,187.50		53,087.50	2,732.50	2,732.50
2038						27,187.50		
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Total	**456,488.75**	**3,321,196.25**	**432,066.25**	**3,502,003.44**	**386,188.16**	**3,502,003.44**	**193,094.08**	**193,094.08**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2018/2019 Budget

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FY	10/1/19 $2.25 Million Storm Bonds	10/1/19 $2.25 Million Sewer Bonds	10/1/20 10.17 Million GO Bonds	10/1/20 $0.50 Million GO Bonds	10/1/20 0.70 Million GO Bonds	7/1/21 9.16 Million GO Bonds	7/1/21 0.70 Million GO Bonds	7/1/21 0.70 Million GO Bonds
Interest								
2018								
2019								
2020	26,236.07	26,236.07						
2021	56,117.50	56,117.50	133,948.17	9,750.66	13,542.58			
2022	55,367.50	55,367.50	280,715.00	11,509.20	15,985.00	112,016.57	13,541.58	13,541.58
2023	54,317.50	54,317.50	272,115.00	11,244.60	15,617.50	234,257.50	15,985.00	15,985.00
2024	53,017.50	53,017.50	263,197.50	10,917.00	15,162.50	226,457.50	15,617.50	15,617.50
2025	51,517.50	51,517.50	253,852.50	10,539.00	14,637.50	218,257.50	15,162.50	15,162.50
2026	49,522.50	49,522.50	243,842.50	10,123.20	14,060.00	209,752.50	14,637.50	14,637.50
2027	47,370.00	47,370.00	233,147.50	9,657.00	13,412.50	200,622.50	14,060.00	14,060.00
2028	45,007.50	45,007.50	221,985.00	9,178.20	12,747.50	191,272.50	13,412.50	13,412.50
2029	42,367.50	42,367.50	209,980.00	8,686.80	12,065.00	181,485.00	12,747.50	12,747.50
2030	39,492.50	39,492.50	197,230.00	8,182.80	11,365.00	171,250.00	12,065.00	12,065.00
2031	36,502.50	36,502.50	183,460.00	7,563.60	10,505.00	160,557.50	11,365.00	11,365.00
2032	33,142.50	33,142.50	168,497.50	6,872.40	9,545.00	148,932.50	10,505.00	10,505.00
2033	29,422.50	29,422.50	152,297.50	6,152.40	8,545.00	136,582.50	9,545.00	9,545.00
2034	25,235.00	25,235.00	134,937.50	5,403.60	7,505.00	123,107.50	8,545.00	8,545.00
2035	20,750.00	20,750.00	116,250.00	4,640.40	6,445.00	108,857.50	7,505.00	7,505.00
2036	15,957.50	15,957.50	95,425.00	3,765.60	5,230.00	93,922.50	6,445.00	6,445.00
2037	10,917.50	10,917.50	73,285.00	2,874.60	3,992.50	76,962.50	5,230.00	5,230.00
2038	5,625.00	5,625.00	50,107.50	1,967.40	2,732.50	58,812.50	3,992.50	3,992.50
2039			25,687.50			40,167.50	2,732.50	2,732.50
2040						20,570.00		
2041								
2042								
2043								
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2048								
2049								
2050								
2051								
2052								
Total	**697,886.07**	**697,886.07**	**3,309,960.67**	**139,028.46**	**193,095.08**	**2,713,844.07**	**193,094.08**	**193,094.08**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2018/2019 Budget

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FY	7/1/21 $2.25 Million Storm Bonds	7/1/21 $2.25 Million Sewer Bonds	7/1/22 9.16 Million GO Bonds	12/1/22 0.70 Million GO Bonds	12/1/22 0.70 Million GO Bonds	7/1/23 9.16 Million GO Bonds	7/1/23 0.70 Million GO Bonds	7/1/23 $1.02 Million Storm Bonds	7/1/24 9.16 Million GO Bonds
Interest									
2018									
2019									
2020									
2021									
2022	26,236.07	26,236.07							
2023	56,117.50	56,117.50	112,016.57	13,541.58	13,541.58				
2024	55,367.50	55,367.50	234,257.50	15,985.00	15,985.00	112,016.57	13,541.58	26,500.00	
2025	54,317.50	54,317.50	226,457.50	15,617.50	15,617.50	234,257.50	15,985.00	26,500.00	112,016.57
2026	53,017.50	53,017.50	218,257.50	15,162.50	15,162.50	226,457.50	15,617.50	26,185.50	234,257.50
2027	51,517.50	51,517.50	209,752.50	14,637.50	14,637.50	218,257.50	15,162.50	25,888.00	226,457.50
2028	49,522.50	49,522.50	200,622.50	14,060.00	14,060.00	209,752.50	14,637.50	25,442.00	218,257.50
2029	47,370.00	47,370.00	191,272.50	13,412.50	13,412.50	200,622.50	14,060.00	24,868.00	209,752.50
2030	45,007.50	45,007.50	181,485.00	12,747.50	12,747.50	191,272.50	13,412.50	24,103.00	200,622.50
2031	42,367.50	42,367.50	171,250.00	12,065.00	12,065.00	181,485.00	12,747.50	23,135.50	191,272.50
2032	39,492.50	39,492.50	160,557.50	11,365.00	11,365.00	171,250.00	12,065.00	22,033.00	181,485.00
2033	36,502.50	36,502.50	148,932.50	10,505.00	10,505.00	160,557.50	11,365.00	20,774.00	171,250.00
2034	33,142.50	33,142.50	136,582.50	9,545.00	9,545.00	148,932.50	10,505.00	19,444.00	160,557.50
2035	29,422.50	29,422.50	123,107.50	8,545.00	8,545.00	136,582.50	9,545.00	17,944.00	148,932.50
2036	25,235.00	25,235.00	108,857.50	7,505.00	7,505.00	123,107.50	8,545.00	16,394.00	136,582.50
2037	20,750.00	20,750.00	93,922.50	6,445.00	6,445.00	108,857.50	7,505.00	14,714.00	123,107.50
2038	15,957.50	15,957.50	76,962.50	5,230.00	5,230.00	93,922.50	6,445.00	12,981.50	108,857.50
2039	10,917.50	10,917.50	58,812.50	3,992.50	3,992.50	76,962.50	5,230.00	11,147.50	93,922.50
2040	5,625.00	5,625.00	40,167.50	2,732.50	2,732.50	58,812.50	3,992.50	9,164.00	76,962.50
2041			20,570.00			40,167.50	2,732.50	7,034.00	58,812.50
2042						20,570.00		4,814.00	40,167.50
2043									20,570.00
2044									
2045									
2046									
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2048									
2049									
2050									
2051									
2052									
Total	**697,886.07**	**697,886.07**	**2,713,844.07**	**193,094.08**	**193,094.08**	**2,713,844.07**	**193,094.08**	**359,066.00**	**2,713,844.07**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2018/2019 Budget

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FY	7/1/24 0.70 Million GO Bonds	7/1/25 9.16 Million GO Bonds	7/1/25 0.70 Million GO Bonds	7/1/25 $1.02 Million Storm Bonds	7/1/26 9.16 Million GO Bonds	7/1/27 9.16 Million GO Bonds	7/1/28 9.16 Million GO Bonds	7/1/29 9.16 Million GO Bonds
Interest								
2018								
2019								
2020								
2021								
2022								
2023								
2024								
2025	13,541.58							
2026	15,985.00	112,016.57	13,541.58	26,500.00				
2027	15,617.50	234,257.50	15,985.00	26,500.00	112,016.57			
2028	15,162.50	226,457.50	15,617.50	26,185.50	234,257.50	112,016.57		
2029	14,637.50	218,257.50	15,162.50	25,888.00	226,457.50	234,257.50	112,016.57	
2030	14,060.00	209,752.50	14,637.50	25,442.00	218,257.50	226,457.50	234,257.50	112,016.57
2031	13,412.50	200,622.50	14,060.00	24,868.00	209,752.50	218,257.50	226,457.50	234,257.50
2032	12,747.50	191,272.50	13,412.50	24,103.00	200,622.50	209,752.50	218,257.50	226,457.50
2033	12,065.00	181,485.00	12,747.50	23,135.50	191,272.50	200,622.50	209,752.50	218,257.50
2034	11,365.00	171,250.00	12,065.00	22,033.00	181,485.00	191,272.50	200,622.50	209,752.50
2035	10,505.00	160,557.50	11,365.00	20,774.00	171,250.00	181,485.00	191,272.50	200,622.50
2036	9,545.00	148,932.50	10,505.00	19,444.00	160,557.50	171,250.00	181,485.00	191,272.50
2037	8,545.00	136,582.50	9,545.00	17,944.00	148,932.50	160,557.50	171,250.00	181,485.00
2038	7,505.00	123,107.50	8,545.00	16,394.00	136,582.50	148,932.50	160,557.50	171,250.00
2039	6,445.00	108,857.50	7,505.00	14,714.00	123,107.50	136,582.50	148,932.50	160,557.50
2040	5,230.00	93,922.50	6,445.00	12,981.50	108,857.50	123,107.50	136,582.50	148,932.50
2041	3,992.50	76,962.50	5,230.00	11,147.50	93,922.50	108,857.50	123,107.50	136,582.50
2042	2,732.50	58,812.50	3,992.50	9,164.00	76,962.50	93,922.50	108,857.50	123,107.50
2043		40,167.50	2,732.50	7,034.00	58,812.50	76,962.50	93,922.50	108,857.50
2044		20,570.00		4,814.00	40,167.50	58,812.50	76,962.50	93,922.50
2045					20,570.00	40,167.50	58,812.50	76,962.50
2046						20,570.00	40,167.50	58,812.50
2047							20,570.00	40,167.50
2048								20,570.00
2049								
2050								
2051								
2052								
Total	**193,094.08**	**2,713,844.07**	**193,094.08**	**359,066.00**	**2,713,844.07**	**2,713,844.07**	**2,713,844.07**	**2,713,844.07**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2018/2019 Budget

FY	7/1/30 9.16 Million GO Bonds	7/1/31 9.16 Million GO Bonds	7/1/32 9.16 Million GO Bonds	7/1/33 9.16 Million GO Bonds	Total Interest by Year	
Interest						
2018					5,393,273.00	
2019					5,307,849.41	
2020					5,347,459.61	
2021					5,367,844.83	
2022					5,324,645.66	
2023					5,220,305.92	
2024					5,081,020.11	
2025					4,880,999.82	
2026					4,681,770.49	
2027					4,430,755.01	
2028					4,230,637.86	
2029					4,022,716.41	
2030					3,824,246.49	
2031	112,016.57				3,660,304.67	
2032	234,257.50	112,016.57			3,514,802.91	
2033	226,457.50	234,257.50	112,016.57		3,365,801.17	
2034	218,257.50	226,457.50	234,257.50	112,016.57	3,218,413.36	
2035	209,752.50	218,257.50	226,457.50	234,257.50	3,020,675.95	
2036	200,622.50	209,752.50	218,257.50	226,457.50	2,681,817.46	
2037	191,272.50	200,622.50	209,752.50	218,257.50	2,348,352.09	
2038	181,485.00	191,272.50	200,622.50	209,752.50	2,057,592.90	
2039	171,250.00	181,485.00	191,272.50	200,622.50	1,798,546.50	
2040	160,557.50	171,250.00	181,485.00	191,272.50	1,567,008.00	
2041	148,932.50	160,557.50	171,250.00	181,485.00	1,351,344.00	
2042	136,582.50	148,932.50	160,557.50	171,250.00	1,160,425.50	
2043	123,107.50	136,582.50	148,932.50	160,557.50	978,239.00	
2044	108,857.50	123,107.50	136,582.50	148,932.50	812,729.00	
2045	93,922.50	108,857.50	123,107.50	136,582.50	658,982.50	
2046	76,962.50	93,922.50	108,857.50	123,107.50	522,400.00	
2047	58,812.50	76,962.50	93,922.50	108,857.50	399,292.50	
2048	40,167.50	58,812.50	76,962.50	93,922.50	290,435.00	
2049	20,570.00	40,167.50	58,812.50	76,962.50	196,512.50	
2050		20,570.00	40,167.50	58,812.50	119,550.00	
2051			20,570.00	40,167.50	60,737.50	
2052				20,570.00	20,570.00	
Total	**2,713,844.07**	**2,713,844.07**	**2,713,844.07**	**2,713,844.07**	**96,918,057.13**	96,918,057.13

City of Bettendorf, Iowa Bond Payment Schedule
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	6/1/2008 $10.540 Million GO Bonds	6/1/08 $2.51 Million Sewer GO Bonds	6/1/08 $2.510 Million Storm GO Bonds	3/15/09 $12.30 Million GO Bonds	3/15/09 $0.70 Million GO Bonds	3/15/09 $0.70 Million GO Bonds	6/1/2010 $0.69 Million GO Bonds
Principal & Interest							
2018	5,855,343.76	1,556,543.76	1,561,743.76	703,734.38	46,596.88	46,596.88	45,116.25
2019	0.00	0.00	0.00	574,425.00	41,400.00	41,400.00	36,225.00
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2027	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2028	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2029	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2030	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2031	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
2052							
Total	**5,855,343.76**	**1,556,543.76**	**1,561,743.76**	**1,278,159.38**	**87,996.88**	**87,996.88**	**81,341.25**

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	6/1/2010 $13.710 Million GO Bonds	6/1/10 $2.540 Million Storm GO Bonds	6/1/10 $7.180 Million GO Refunding	6/1/2011 $15.235 Million GO Bonds	6/1/2011 $2.035 Million Sewer Bonds	6/1/2011 $0.795 Million TIF Refunding	6/1/2012 $11.340 Million GO Bonds
Principal &							**Principal & Interest**
2018	852,506.25	156,522.50	816,245.00	1,061,925.00	133,737.50	128,750.00	827,012.50
2019	693,450.00	129,375.00	823,332.50	844,375.00	101,587.50	0.00	831,212.50
2020	0.00	0.00	817,607.50	848,700.00	103,500.00	0.00	819,412.50
2021	0.00	0.00	818,070.00	0.00	0.00	0.00	812,212.50
2022	0.00	0.00	341,550.00	0.00	0.00	0.00	804,412.50
2023	0.00	0.00	0.00	0.00	0.00	0.00	796,012.50
2024	0.00	0.00	0.00	0.00	0.00	0.00	777,012.50
2025	0.00	0.00	0.00	0.00	0.00	0.00	772,812.50
2026	0.00	0.00	0.00	0.00	0.00	0.00	779,062.50
2027	0.00	0.00	0.00	0.00	0.00	0.00	784,562.50
2028	0.00	0.00	0.00	0.00	0.00	0.00	779,312.50
2029	0.00	0.00	0.00	0.00	0.00	0.00	803,612.50
2030	0.00	0.00	0.00	0.00	0.00	0.00	796,562.50
2031	0.00	0.00	0.00	0.00	0.00	0.00	794,062.50
2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
2052							
Total	**1,545,956.25**	**285,897.50**	**3,616,805.00**	**2,755,000.00**	**338,825.00**	**128,750.00**	**11,177,275.00**

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	6/1/2012 $2.145 Million GO Refunding	6/1/2012 $6.835 Million GO Refunding	6/1/2012 $6.835 Million GO Refunding	6/1/2012 $6.835 Million Sewer Refunding	6/1/2012 $6.835 Million Storm Refunding	6/1/2013 $9.99 Million GO Bonds	6/1/2013 $0.70 Million GO Bonds
Principal &						**Principal & Interest**	
2018	282,600.00	243,450.00	371,750.00	144,050.00	144,200.00	742,450.00	49,562.50
2019	298,000.00	237,150.00	382,150.00	140,300.00	140,450.00	834,050.00	53,362.50
2020	292,400.00	240,850.00	376,950.00	136,550.00	136,700.00	721,250.00	51,962.50
2021	301,600.00	249,250.00	376,600.00	137,800.00	137,950.00	707,050.00	50,562.50
2022	0.00	247,200.00	375,950.00	133,900.00	139,050.00	697,650.00	49,162.50
2023	0.00	0.00	0.00	0.00	0.00	692,850.00	47,762.50
2024	0.00	0.00	0.00	0.00	0.00	687,450.00	46,362.50
2025	0.00	0.00	0.00	0.00	0.00	691,700.00	50,312.50
2026	0.00	0.00	0.00	0.00	0.00	690,350.00	49,112.50
2027	0.00	0.00	0.00	0.00	0.00	688,550.00	47,912.50
2028	0.00	0.00	0.00	0.00	0.00	691,300.00	46,712.50
2029	0.00	0.00	0.00	0.00	0.00	688,450.00	50,512.50
2030	0.00	0.00	0.00	0.00	0.00	690,150.00	49,162.50
2031	0.00	0.00	0.00	0.00	0.00	691,250.00	47,812.50
2032	0.00	0.00	0.00	0.00	0.00	690,937.50	46,406.25
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
2052							
Total	**1,174,600.00**	**1,217,900.00**	**1,883,400.00**	**692,600.00**	**698,350.00**	**10,605,437.50**	**736,681.25**

City of Bettendorf, Iowa Bond Payment Schedule
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	6/1/13 $1.500 Million Storm GO Bonds	6/1/13 $0.70 Million Museum Bonds	6/1/13 $1.500 Million Sewer GO Bonds	5/1/14 $18.77 Million GO Bonds	5/1/14 $0.70 Million GO Bonds	5/1/14 $0.70 Million GO Bonds	5/1/14 $2.58 Million GO Refunding	5/1/14 $1.43 Million Sewer Refunding
Principal &								
2018	111,800.00	478,400.00	111,800.00	1,330,750.00	52,587.50	52,587.50	346,400.00	187,675.00
2019	109,000.00	0.00	109,000.00	1,311,750.00	56,987.50	56,987.50	343,400.00	190,675.00
2020	106,200.00	0.00	106,200.00	1,305,900.00	55,937.50	55,937.50	339,900.00	188,175.00
2021	108,400.00	0.00	108,400.00	1,454,600.00	54,887.50	54,887.50	345,900.00	190,425.00
2022	105,400.00	0.00	105,400.00	1,453,200.00	53,837.50	53,837.50	345,900.00	192,175.00
2023	102,400.00	0.00	102,400.00	1,582,000.00	52,437.50	52,437.50	348,300.00	195,175.00
2024	104,400.00	0.00	104,400.00	1,569,200.00	56,037.50	56,037.50	345,050.00	190,550.00
2025	102,000.00	0.00	102,000.00	1,560,200.00	54,437.50	54,437.50	0.00	0.00
2026	104,600.00	0.00	104,600.00	1,549,800.00	52,837.50	52,837.50	0.00	0.00
2027	102,050.00	0.00	102,050.00	1,549,700.00	51,637.50	51,637.50	0.00	0.00
2028	104,500.00	0.00	104,500.00	1,553,550.00	50,437.50	50,437.50	0.00	0.00
2029	101,800.00	0.00	101,800.00	1,543,750.00	53,837.50	53,837.50	0.00	0.00
2030	104,100.00	0.00	104,100.00	1,537,350.00	52,037.50	52,037.50	0.00	0.00
2031	106,250.00	0.00	106,250.00	1,539,125.00	50,575.00	50,575.00	0.00	0.00
2032	103,125.00	0.00	103,125.00	1,541,000.00	54,000.00	54,000.00	0.00	0.00
2033	0.00	0.00	0.00	1,534,000.00	52,000.00	52,000.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
2052								
Total	**1,576,025.00**	**478,400.00**	**1,576,025.00**	**23,915,875.00**	**854,512.50**	**854,512.50**	**2,414,850.00**	**1,334,850.00**

City of Bettendorf, Iowa Bond Payment Schedule
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	12/30/15 $8.89 Million GO Bonds	12/30/15 $0.70 Million GO Bonds	12/30/15 $2.55 Million GO Refunding Bonds	12/30/15 $4.59 Million GO Refunding Bonds	12/30/15 $1.22 Million Sewer Refunding Bonds	12/30/15 $1.23 Million Storm Refunding Bonds	03/01/16 $2.030 Million Storm Rev Bonds	03/01/16 $2.030 Million Sewer Rev Bonds
Principal &								
2018	686,811.25	49,543.76	357,250.00	229,500.00	61,000.00	61,250.00	150,340.00	150,340.00
2019	570,561.25	48,043.76	355,750.00	699,500.00	186,000.00	186,250.00	152,280.00	152,280.00
2020	258,961.25	52,443.76	358,750.00	701,000.00	184,750.00	185,000.00	149,040.00	149,040.00
2021	318,461.25	51,743.76	361,000.00	706,250.00	188,250.00	188,500.00	150,800.00	150,800.00
2022	681,761.25	51,043.76	357,500.00	710,000.00	191,250.00	191,500.00	152,380.00	152,380.00
2023	757,761.25	50,343.76	358,500.00	712,250.00	188,750.00	189,000.00	153,780.00	153,780.00
2024	857,061.25	49,643.76	358,750.00	718,000.00	191,000.00	191,250.00	150,000.00	150,000.00
2025	699,161.25	53,943.76	358,250.00	722,000.00	192,750.00	193,000.00	151,220.00	151,220.00
2026	689,161.25	51,943.76	357,000.00	719,250.00	189,000.00	194,250.00	152,260.00	152,260.00
2027	678,411.25	49,943.76	0.00	0.00	0.00	0.00	153,120.00	153,120.00
2028	672,211.25	48,343.76	0.00	0.00	0.00	0.00	153,800.00	153,800.00
2029	665,411.25	51,743.76	0.00	0.00	0.00	0.00	149,300.00	149,300.00
2030	663,011.25	49,943.76	0.00	0.00	0.00	0.00	149,800.00	149,800.00
2031	665,611.25	48,593.76	0.00	0.00	0.00	0.00	150,120.00	150,120.00
2032	662,011.25	57,198.76	0.00	0.00	0.00	0.00	150,260.00	150,260.00
2033	667,792.50	15,480.00	0.00	0.00	0.00	0.00	150,220.00	150,220.00
2034	232,312.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
2052								
Total	**10,426,473.75**	**779,941.40**	**3,222,750.00**	**5,917,750.00**	**1,572,750.00**	**1,580,000.00**	**2,418,720.00**	**2,418,720.00**

City of Bettendorf, Iowa Bond Payment Schedule
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	12/1/16 $8.95 Million GO Bonds	12/1/16 $0.70 Million GO Bonds	12/1/16 $0.70 Million GO Bonds	12/1/16 $0.70 Million Solid Waste Bonds	12/1/16 $1.40 Million GO Bonds	06/28/17 $3.18 Million GO Bonds	06/28/17 $2.20 Million GO Urban Renewal	07/05/17 $4.90 Million TIF Cap Loan Notes
Principal &								
2018	660,081.26	51,900.00	51,900.00	151,800.00	104,445.00	216,525.63	60,737.81	248,402.78
2019	658,681.26	51,000.00	51,000.00	152,750.00	102,645.00	214,425.00	65,662.50	248,402.78
2020	651,981.26	50,100.00	50,100.00	148,550.00	100,845.00	216,625.00	170,662.50	249,083.34
2021	650,131.26	49,200.00	49,200.00	149,350.00	99,045.00	213,725.00	168,037.50	433,583.62
2022	647,981.26	48,300.00	48,300.00	0.00	107,245.00	215,825.00	165,412.50	433,583.62
2023	640,531.26	52,400.00	52,400.00	0.00	105,145.00	212,825.00	167,787.50	433,583.62
2024	637,931.26	51,350.00	51,350.00	0.00	103,045.00	214,825.00	165,037.50	433,583.62
2025	635,731.26	49,950.00	49,950.00	0.00	100,945.00	211,725.00	167,287.50	433,583.62
2026	623,481.26	48,200.00	48,200.00	0.00	98,740.00	213,625.00	169,412.50	433,583.62
2027	615,281.26	46,800.00	46,800.00	0.00	96,535.00	215,425.00	166,262.50	433,583.62
2028	616,331.26	50,750.00	50,750.00	0.00	94,330.00	212,125.00	167,962.50	433,583.62
2029	616,931.26	49,550.00	49,550.00	0.00	101,915.00	213,412.50	169,212.50	433,583.62
2030	617,081.26	48,350.00	48,350.00	0.00	99,155.00	214,162.50	170,150.00	433,583.62
2031	611,143.76	47,100.00	47,100.00	0.00	96,395.00	214,350.00	170,931.26	433,583.62
2032	609,243.76	45,800.00	45,800.00	0.00	93,395.00	214,400.00	171,381.26	433,583.62
2033	606,856.26	49,500.00	49,500.00	0.00	100,395.00	213,850.00	171,668.76	433,583.62
2034	608,981.26	48,037.50	48,037.50	0.00	97,020.00	213,150.00	171,606.26	433,583.62
2035	604,743.76	46,518.76	46,518.76	0.00	93,510.00	212,300.00	171,375.00	433,583.62
2036	0.00	0.00	0.00	0.00	0.00	216,300.00	170,775.00	433,583.62
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	433,583.14
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
2052								
Total	**11,313,125.18**	**884,806.26**	**884,806.26**	**602,450.00**	**1,794,750.00**	**4,069,600.63**	**3,001,362.85**	**8,116,809.96**

City of Bettendorf, Iowa Bond Payment Schedule
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	12/28/17 $10.35 Million GO Bonds	12/14/17 $2.030 Million Storm Rev Bonds	12/14/17 $4.045 Million Sewer Rev Bonds	12/28/17 $5.685 Million GO Refunded 09	12/28/17 $0.390 Million GO Refunded 09	12/28/17 $0.390 Million GO Refunded 09	12/28/17 $0.370 Million GO Refunded 10	12/28/17 $7.320 Million GO Refunded 10
Principal &								
2018	724,959.22	149,842.69	294,427.93	115,281.25	7,905.00	7,905.00	7,352.50	145,583.75
2019	760,168.76	145,855.00	296,340.00	271,250.00	18,600.00	18,600.00	17,300.00	342,550.00
2020	760,568.76	148,080.00	295,605.00	776,250.00	53,600.00	53,600.00	47,300.00	932,550.00
2021	756,568.76	150,120.00	294,685.00	776,050.00	52,200.00	52,200.00	46,100.00	928,950.00
2022	756,818.76	146,975.00	293,580.00	774,800.00	55,450.00	55,450.00	49,600.00	928,450.00
2023	756,068.76	148,830.00	292,290.00	782,300.00	53,450.00	53,450.00	47,850.00	926,450.00
2024	759,318.76	145,500.00	295,815.00	788,050.00	51,450.00	51,450.00	46,100.00	932,950.00
2025	756,318.76	147,170.00	293,970.00	797,050.00	54,450.00	54,450.00	44,350.00	932,450.00
2026	757,318.76	148,655.00	291,940.00	804,050.00	57,200.00	57,200.00	47,600.00	930,200.00
2027	757,068.76	149,955.00	294,725.00	814,050.00	54,700.00	54,700.00	45,600.00	931,200.00
2028	760,568.76	146,070.00	292,140.00	826,800.00	57,200.00	57,200.00	48,600.00	930,200.00
2029	758,168.76	147,185.00	294,370.00	0.00	0.00	0.00	46,800.00	930,800.00
2030	759,968.76	148,115.00	296,230.00	0.00	0.00	0.00	0.00	0.00
2031	755,768.76	148,860.00	292,720.00	0.00	0.00	0.00	0.00	0.00
2032	755,768.76	149,420.00	294,025.00	0.00	0.00	0.00	0.00	0.00
2033	756,268.76	149,795.00	294,960.00	0.00	0.00	0.00	0.00	0.00
2034	756,168.76	144,985.00	295,525.00	0.00	0.00	0.00	0.00	0.00
2035	760,468.76	145,175.00	295,720.00	0.00	0.00	0.00	0.00	0.00
2036	763,125.00	145,180.00	295,545.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
2052								
Total	**14,371,453.14**	**2,805,767.69**	**5,594,612.93**	**7,525,931.25**	**516,205.00**	**516,205.00**	**494,552.50**	**9,792,333.75**

City of Bettendorf, Iowa Bond Payment Schedule
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	12/28/17 $1.350 Million Storm Refunded 10	12/28/17 $8.460 Million GO Refunded 11	12/20/17 $1.150 Million Sewer Refunded 11	10/1/18 $10.17 Million GO Bonds	10/1/18 $1.40 Million GO Bonds	10/1/19 $10.17 Million GO Bonds	10/1/19 $0.70 Million GO Bonds	10/1/19 $0.70 Million GO Bonds
Principal &								
2018	26,838.75	166,196.25	22,716.25	0.00	0.00	0.00	0.00	0.00
2019	63,150.00	391,050.00	53,450.00	137,175.94	97,083.16	0.00	0.00	0.00
2020	173,150.00	391,050.00	53,450.00	752,490.00	101,970.00	137,175.94	48,541.58	48,541.58
2021	168,750.00	391,050.00	143,450.00	753,390.00	101,235.00	752,490.00	50,985.00	50,985.00
2022	168,250.00	1,171,050.00	143,950.00	753,857.50	100,325.00	753,390.00	50,617.50	50,617.50
2023	172,500.00	1,167,050.00	144,200.00	748,882.50	99,275.00	753,857.50	50,162.50	50,162.50
2024	171,250.00	1,171,300.00	149,200.00	753,322.50	98,120.00	748,882.50	49,637.50	49,637.50
2025	174,750.00	1,163,300.00	148,700.00	751,937.50	96,825.00	753,322.50	49,060.00	49,060.00
2026	172,750.00	1,158,550.00	142,950.00	750,070.00	95,495.00	751,937.50	48,412.50	48,412.50
2027	170,500.00	1,156,800.00	142,200.00	752,452.50	94,130.00	750,070.00	47,747.50	47,747.50
2028	173,000.00	1,152,800.00	146,200.00	748,937.50	102,730.00	752,452.50	47,065.00	47,065.00
2029	171,600.00	1,151,800.00	146,000.00	749,357.50	101,010.00	748,937.50	51,365.00	51,365.00
2030	0.00	1,149,200.00	145,600.00	753,540.00	99,090.00	749,357.50	50,505.00	50,505.00
2031	0.00	0.00	0.00	751,290.00	97,090.00	753,540.00	49,545.00	49,545.00
2032	0.00	0.00	0.00	753,000.00	95,010.00	751,290.00	48,545.00	48,545.00
2033	0.00	0.00	0.00	753,175.00	102,890.00	753,000.00	47,505.00	47,505.00
2034	0.00	0.00	0.00	751,125.00	100,460.00	753,175.00	51,445.00	51,445.00
2035	0.00	0.00	0.00	752,725.00	97,985.00	751,125.00	50,230.00	50,230.00
2036	0.00	0.00	0.00	753,087.50	105,465.00	752,725.00	48,992.50	48,992.50
2037	0.00	0.00	0.00	752,187.50	0.00	753,087.50	52,732.50	52,732.50
2038	0.00	0.00	0.00	0.00	0.00	752,187.50	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
2052								
Total	**1,806,488.75**	**11,781,196.25**	**1,582,066.25**	**13,672,003.44**	**1,786,188.16**	**13,672,003.44**	**893,094.08**	**893,094.08**

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	10/1/19 $2.25 Million Storm Bonds	10/1/19 $2.25 Million Sewer Bonds	10/1/20 10.17 Million GO Bonds	10/1/20 $0.50 Million GO Bonds	10/1/20 0.70 Million GO Bonds	7/1/21 9.16 Million GO Bonds	7/1/21 0.70 Million GO Bonds	7/1/21 0.70 Million GO Bonds
Principal &								
2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	156,236.07	156,236.07	0.00	0.00	0.00	0.00	0.00	0.00
2021	156,117.50	156,117.50	708,948.17	34,950.66	48,542.58	0.00	0.00	0.00
2022	155,367.50	155,367.50	710,715.00	36,709.20	50,985.00	622,016.57	48,541.58	48,541.58
2023	154,317.50	154,317.50	707,115.00	36,444.60	50,617.50	624,257.50	50,985.00	50,985.00
2024	153,017.50	153,017.50	708,197.50	36,117.00	50,162.50	626,457.50	50,617.50	50,617.50
2025	156,517.50	156,517.50	708,852.50	35,739.00	49,637.50	623,257.50	50,162.50	50,162.50
2026	154,522.50	154,522.50	708,842.50	35,323.20	49,060.00	624,752.50	49,637.50	49,637.50
2027	152,370.00	152,370.00	708,147.50	34,857.00	48,412.50	625,622.50	49,060.00	49,060.00
2028	155,007.50	155,007.50	711,985.00	34,378.20	47,747.50	626,272.50	48,412.50	48,412.50
2029	157,367.50	157,367.50	709,980.00	33,886.80	47,065.00	626,485.00	47,747.50	47,747.50
2030	154,492.50	154,492.50	707,230.00	36,982.80	51,365.00	626,250.00	47,065.00	47,065.00
2031	156,502.50	156,502.50	708,460.00	36,363.60	50,505.00	625,557.50	51,365.00	51,365.00
2032	153,142.50	153,142.50	708,497.50	35,672.40	49,545.00	623,932.50	50,505.00	50,505.00
2033	154,422.50	154,422.50	712,297.50	34,952.40	48,545.00	626,582.50	49,545.00	49,545.00
2034	155,235.00	155,235.00	709,937.50	34,203.60	47,505.00	623,107.50	48,545.00	48,545.00
2035	155,750.00	155,750.00	711,250.00	37,040.40	51,445.00	623,857.50	47,505.00	47,505.00
2036	155,957.50	155,957.50	710,425.00	36,165.60	50,230.00	623,922.50	51,445.00	51,445.00
2037	155,917.50	155,917.50	708,285.00	35,274.60	48,992.50	626,962.50	50,230.00	50,230.00
2038	155,625.00	155,625.00	710,107.50	33,967.40	52,732.50	623,812.50	48,992.50	48,992.50
2039	0.00	0.00	710,687.50	0.00	0.00	625,167.50	52,732.50	52,732.50
2040	0.00	0.00	0.00	0.00	0.00	625,570.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050			0.00		0.00	0.00	0.00	0.00
2051			0.00		0.00	0.00	0.00	0.00
2052								
Total	**2,947,886.07**	**2,947,886.07**	**13,479,960.67**	**639,028.46**	**893,095.08**	**11,873,844.07**	**893,094.08**	**893,094.08**

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	7/1/21 $2.25 Million Storm Bonds	7/1/21 $2.25 Million Sewer Bonds	7/1/22 9.16 Million GO Bonds	12/1/22 0.70 Million GO Bonds	12/1/22 0.70 Million GO Bonds	7/1/23 9.16 Million GO Bonds	7/1/23 0.70 Million GO Bonds	7/1/23 $1.02 Million Storm Bonds	7/1/24 9.16 Million GO Bonds
Principal &									
2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	156,236.07	156,236.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023	156,117.50	156,117.50	622,016.57	48,541.58	48,541.58	0.00	0.00	0.00	0.00
2024	155,367.50	155,367.50	624,257.50	50,985.00	50,985.00	622,016.57	48,541.58	81,500.00	0.00
2025	154,317.50	154,317.50	626,457.50	50,617.50	50,617.50	624,257.50	50,985.00	69,000.00	622,016.57
2026	153,017.50	153,017.50	623,257.50	50,162.50	50,162.50	626,457.50	50,617.50	68,685.50	624,257.50
2027	156,517.50	156,517.50	624,752.50	49,637.50	49,637.50	623,257.50	50,162.50	68,388.00	626,457.50
2028	154,522.50	154,522.50	625,622.50	49,060.00	49,060.00	624,752.50	49,637.50	67,942.00	623,257.50
2029	152,370.00	152,370.00	626,272.50	48,412.50	48,412.50	625,622.50	49,060.00	67,368.00	624,752.50
2030	155,007.50	155,007.50	626,485.00	47,747.50	47,747.50	626,272.50	48,412.50	69,103.00	625,622.50
2031	157,367.50	157,367.50	626,250.00	47,065.00	47,065.00	626,485.00	47,747.50	68,135.50	626,272.50
2032	154,492.50	154,492.50	625,557.50	51,365.00	51,365.00	626,250.00	47,065.00	69,533.00	626,485.00
2033	156,502.50	156,502.50	623,932.50	50,505.00	50,505.00	625,557.50	51,365.00	68,274.00	626,250.00
2034	153,142.50	153,142.50	626,582.50	49,545.00	49,545.00	623,932.50	50,505.00	69,444.00	625,557.50
2035	154,422.50	154,422.50	623,107.50	48,545.00	48,545.00	626,582.50	49,545.00	67,944.00	623,932.50
2036	155,235.00	155,235.00	623,857.50	47,505.00	47,505.00	623,107.50	48,545.00	68,894.00	626,582.50
2037	155,750.00	155,750.00	623,922.50	51,445.00	51,445.00	623,857.50	47,505.00	67,214.00	623,107.50
2038	155,957.50	155,957.50	626,962.50	50,230.00	50,230.00	623,922.50	51,445.00	77,981.50	623,857.50
2039	155,917.50	155,917.50	623,812.50	48,992.50	48,992.50	626,962.50	50,230.00	78,647.50	623,922.50
2040	155,625.00	155,625.00	625,167.50	52,732.50	52,732.50	623,812.50	48,992.50	79,164.00	626,962.50
2041	0.00	0.00	625,570.00	0.00	0.00	625,167.50	52,732.50	77,034.00	623,812.50
2042	0.00	0.00	0.00	0.00	0.00	625,570.00	0.00	82,314.00	625,167.50
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	625,570.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2051	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2052									
Total	**2,947,886.07**	**2,947,886.07**	**11,873,844.07**	**893,094.08**	**893,094.08**	**11,873,844.07**	**893,094.08**	**1,366,566.00**	**11,873,844.07**

City of Bettendorf, Iowa Bond Payment Schedule
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	7/1/24 0.70 Million GO Bonds	7/1/25 9.16 Million GO Bonds	7/1/25 0.70 Million GO Bonds	7/1/25 $1.02 Million Storm Bonds	7/1/26 9.16 Million GO Bonds	7/1/27 9.16 Million GO Bonds	7/1/28 9.16 Million GO Bonds	7/1/29 9.16 Million GO Bonds
Principal &								
2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2025	48,541.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2026	50,985.00	622,016.57	48,541.58	81,500.00	0.00	0.00	0.00	0.00
2027	50,617.50	624,257.50	50,985.00	69,000.00	622,016.57	0.00	0.00	0.00
2028	50,162.50	626,457.50	50,617.50	68,685.50	624,257.50	622,016.57	0.00	0.00
2029	49,637.50	623,257.50	50,162.50	68,388.00	626,457.50	624,257.50	622,016.57	0.00
2030	49,060.00	624,752.50	49,637.50	67,942.00	623,257.50	626,457.50	624,257.50	622,016.57
2031	48,412.50	625,622.50	49,060.00	67,368.00	624,752.50	623,257.50	626,457.50	624,257.50
2032	47,747.50	626,272.50	48,412.50	69,103.00	625,622.50	624,752.50	623,257.50	626,457.50
2033	47,065.00	626,485.00	47,747.50	68,135.50	626,272.50	625,622.50	624,752.50	623,257.50
2034	51,365.00	626,250.00	47,065.00	69,533.00	626,485.00	626,272.50	625,622.50	624,752.50
2035	50,505.00	625,557.50	51,365.00	68,274.00	626,250.00	626,485.00	626,272.50	625,622.50
2036	49,545.00	623,932.50	50,505.00	69,444.00	625,557.50	626,250.00	626,485.00	626,272.50
2037	48,545.00	626,582.50	49,545.00	67,944.00	623,932.50	625,557.50	626,250.00	626,485.00
2038	47,505.00	623,107.50	48,545.00	68,894.00	626,582.50	623,932.50	625,557.50	626,250.00
2039	51,445.00	623,857.50	47,505.00	67,214.00	623,107.50	626,582.50	623,932.50	625,557.50
2040	50,230.00	623,922.50	51,445.00	77,981.50	623,857.50	623,107.50	626,582.50	623,932.50
2041	48,992.50	626,962.50	50,230.00	78,647.50	623,922.50	623,857.50	623,107.50	626,582.50
2042	52,732.50	623,812.50	48,992.50	79,164.00	626,962.50	623,922.50	623,857.50	623,107.50
2043	0.00	625,167.50	52,732.50	77,034.00	623,812.50	626,962.50	623,922.50	623,857.50
2044	0.00	625,570.00	0.00	82,314.00	625,167.50	623,812.50	626,962.50	623,922.50
2045	0.00	0.00	0.00	0.00	625,570.00	625,167.50	623,812.50	626,962.50
2046	0.00	0.00	0.00	0.00	0.00	625,570.00	625,167.50	623,812.50
2047	0.00	0.00	0.00	0.00	0.00	0.00	625,570.00	625,167.50
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	625,570.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2051	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2052								
Total	**893,094.08**	**11,873,844.07**	**893,094.08**	**1,366,566.00**	**11,873,844.07**	**11,873,844.07**	**11,873,844.07**	**11,873,844.07**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2018/2019 Budget

	7/1/30 9.16 Million GO Bonds	7/1/31 9.16 Million GO Bonds	7/1/32 9.16 Million GO Bonds	7/1/33 9.16 Million GO Bonds	Total Principal & Interest by Year	
Principal &						
2018	0.00	0.00	0.00	0.00	23,403,273.00	
2019	0.00	0.00	0.00	0.00	14,887,849.41	
2020	0.00	0.00	0.00	0.00	15,467,459.61	
2021	0.00	0.00	0.00	0.00	16,410,557.56	
2022	0.00	0.00	0.00	0.00	17,646,984.72	
2023	0.00	0.00	0.00	0.00	17,307,765.48	
2024	0.00	0.00	0.00	0.00	18,138,536.30	
2025	0.00	0.00	0.00	0.00	18,107,755.80	
2026	0.00	0.00	0.00	0.00	18,815,285.50	
2027	0.00	0.00	0.00	0.00	17,939,132.72	
2028	0.00	0.00	0.00	0.00	18,591,563.42	
2029	0.00	0.00	0.00	0.00	18,282,733.02	
2030	0.00	0.00	0.00	0.00	17,744,728.02	
2031	622,016.57	0.00	0.00	0.00	17,070,888.58	
2032	624,257.50	622,016.57	0.00	0.00	16,890,978.63	
2033	626,457.50	624,257.50	622,016.57	0.00	16,553,940.87	
2034	623,257.50	626,457.50	624,257.50	622,016.57	14,774,102.07	
2035	624,752.50	623,257.50	626,457.50	624,257.50	14,538,414.56	
2036	625,622.50	624,752.50	623,257.50	626,457.50	13,763,867.22	
2037	626,272.50	625,622.50	624,752.50	623,257.50	12,070,875.74	
2038	626,485.00	626,272.50	625,622.50	624,752.50	10,792,092.90	
2039	626,250.00	626,485.00	626,272.50	625,622.50	9,648,546.50	
2040	625,557.50	626,250.00	626,485.00	626,272.50	8,852,008.00	
2041	623,932.50	625,557.50	626,250.00	626,485.00	7,808,844.00	
2042	626,582.50	623,932.50	625,557.50	626,250.00	7,137,925.50	
2043	623,107.50	626,582.50	623,932.50	625,557.50	6,378,239.00	
2044	623,857.50	623,107.50	626,582.50	623,932.50	5,705,229.00	
2045	623,922.50	623,857.50	623,107.50	626,582.50	4,998,982.50	
2046	626,962.50	623,922.50	623,857.50	623,107.50	4,372,400.00	
2047	623,812.50	626,962.50	623,922.50	623,857.50	3,749,292.50	
2048	625,167.50	623,812.50	626,962.50	623,922.50	3,125,435.00	
2049	625,570.00	625,167.50	623,812.50	626,962.50	2,501,512.50	
2050	0.00	625,570.00	625,167.50	623,812.50	1,874,550.00	
2051	0.00	0.00	625,570.00	625,167.50	1,250,737.50	
2052				625,570.00	625,570.00	
Total	**11,873,844.07**	**11,873,844.07**	**11,873,844.07**	**11,873,844.07**	**417,228,057.13**	417,228,057.13

City of Bettendorf, Iowa Bond Payment Schedule
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FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Principal Payments
	Principal Summary by Fund with Future Issues						
2018	13,050,000.00	125,000.00	2,230,000.00	2,010,000.00	135,000.00	460,000.00	18,010,000.00
2019	8,020,000.00	0.00	810,000.00	610,000.00	140,000.00	0.00	9,580,000.00
2020	8,285,000.00	0.00	960,000.00	735,000.00	140,000.00	0.00	10,120,000.00
2021	9,015,200.00	187,512.73	960,000.00	735,000.00	145,000.00	0.00	11,042,712.73
2022	10,110,200.00	197,139.06	1,125,000.00	890,000.00	0.00	0.00	12,322,339.06
2023	10,135,200.00	207,259.56	995,000.00	750,000.00	0.00	0.00	12,087,459.56
2024	10,985,200.00	217,316.19	1,030,000.00	825,000.00	0.00	0.00	13,057,516.19
2025	11,275,200.00	229,055.98	875,000.00	847,500.00	0.00	0.00	13,226,755.98
2026	12,065,200.00	240,815.01	895,000.00	932,500.00	0.00	0.00	14,133,515.01
2027	11,760,200.00	253,177.71	740,000.00	755,000.00	0.00	0.00	13,508,377.71
2028	12,545,200.00	265,725.56	770,000.00	780,000.00	0.00	0.00	14,360,925.56
2029	12,395,200.00	279,816.61	790,000.00	795,000.00	0.00	0.00	14,260,016.61
2030	12,153,800.00	294,181.53	820,000.00	652,500.00	0.00	0.00	13,920,481.53
2031	11,718,800.00	309,283.91	705,000.00	677,500.00	0.00	0.00	13,410,583.91
2032	11,638,800.00	324,875.72	720,000.00	692,500.00	0.00	0.00	13,376,175.72
2033	11,588,800.00	341,839.70	645,000.00	612,500.00	0.00	0.00	13,188,139.70
2034	10,203,800.00	359,388.71	515,000.00	477,500.00	0.00	0.00	11,555,688.71
2035	10,112,400.00	377,838.61	535,000.00	492,500.00	0.00	0.00	11,517,738.61
2036	9,617,400.00	397,149.76	555,000.00	512,500.00	0.00	0.00	11,082,049.76
2037	8,642,400.00	417,623.65	280,000.00	382,500.00	0.00	0.00	9,722,523.65
2038	8,037,000.00	0.00	290,000.00	407,500.00	0.00	0.00	8,734,500.00
2039	7,440,000.00	0.00	145,000.00	265,000.00	0.00	0.00	7,850,000.00
2040	6,850,000.00	0.00	150,000.00	285,000.00	0.00	0.00	7,285,000.00
2041	6,320,000.00	0.00	0.00	137,500.00	0.00	0.00	6,457,500.00
2042	5,830,000.00	0.00	0.00	147,500.00	0.00	0.00	5,977,500.00
2043	5,330,000.00	0.00	0.00	70,000.00	0.00	0.00	5,400,000.00
2044	4,815,000.00	0.00	0.00	77,500.00	0.00	0.00	4,892,500.00
2045	4,340,000.00	0.00	0.00	0.00	0.00	0.00	4,340,000.00
2046	3,850,000.00	0.00	0.00	0.00	0.00	0.00	3,850,000.00
2047	3,350,000.00	0.00	0.00	0.00	0.00	0.00	3,350,000.00
2048	2,835,000.00	0.00	0.00	0.00	0.00	0.00	2,835,000.00
2049	2,305,000.00	0.00	0.00	0.00	0.00	0.00	2,305,000.00
2050	1,755,000.00	0.00	0.00	0.00	0.00	0.00	1,755,000.00
2051	1,190,000.00	0.00	0.00	0.00	0.00	0.00	1,190,000.00
2052	605,000.00	0.00	0.00	0.00	0.00	0.00	605,000.00
Total	**280,170,000.00**	**5,025,000.00**	**17,540,000.00**	**16,555,000.00**	**560,000.00**	**460,000.00**	**320,310,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2018/2019 Budget

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FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Interest Payments
	Interest Summary by Fund with Future Issues						
2018	4,321,092.08	252,152.78	432,290.44	352,537.70	16,800.00	18,400.00	5,393,273.00
2019	4,310,704.13	248,402.78	419,632.50	316,360.00	12,750.00	0.00	5,307,849.41
2020	4,356,914.13	249,083.34	413,506.07	319,406.07	8,550.00	0.00	5,347,459.61
2021	4,381,858.94	246,070.89	409,927.50	325,637.50	4,350.00	0.00	5,367,844.83
2022	4,363,803.96	236,444.56	399,238.57	325,158.57	0.00	0.00	5,324,645.66
2023	4,275,006.86	226,324.06	392,030.00	326,945.00	0.00	0.00	5,220,305.92
2024	4,178,117.68	216,267.43	359,350.00	327,285.00	0.00	0.00	5,081,020.11
2025	4,051,522.18	204,527.64	324,475.00	300,475.00	0.00	0.00	4,880,999.82
2026	3,897,971.38	192,768.61	293,290.00	297,740.50	0.00	0.00	4,681,770.49
2027	3,722,466.10	180,405.91	260,982.50	266,900.50	0.00	0.00	4,430,755.01
2028	3,583,082.30	167,858.06	236,170.00	243,527.50	0.00	0.00	4,230,637.86
2029	3,437,363.40	153,767.01	211,207.50	220,378.50	0.00	0.00	4,022,716.41
2030	3,303,554.40	139,402.09	185,230.00	196,060.00	0.00	0.00	3,824,246.49
2031	3,200,941.46	124,299.71	157,960.00	177,103.50	0.00	0.00	3,660,304.67
2032	3,114,474.01	108,707.90	135,045.00	156,576.00	0.00	0.00	3,514,802.91
2033	3,028,102.75	91,743.92	111,105.00	134,849.50	0.00	0.00	3,365,801.17
2034	2,940,476.45	74,194.91	88,902.50	114,839.50	0.00	0.00	3,218,413.36
2035	2,794,972.94	55,745.01	70,892.50	99,065.50	0.00	0.00	3,020,675.95
2036	2,511,435.60	36,433.86	51,737.50	82,210.50	0.00	0.00	2,681,817.46
2037	2,236,399.60	15,959.49	31,667.50	64,325.50	0.00	0.00	2,348,352.09
2038	1,985,052.40	0.00	21,582.50	50,958.00	0.00	0.00	2,057,592.90
2039	1,750,850.00	0.00	10,917.50	36,779.00	0.00	0.00	1,798,546.50
2040	1,533,612.50	0.00	5,625.00	27,770.50	0.00	0.00	1,567,008.00
2041	1,333,162.50	0.00	0.00	18,181.50	0.00	0.00	1,351,344.00
2042	1,146,447.50	0.00	0.00	13,978.00	0.00	0.00	1,160,425.50
2043	971,205.00	0.00	0.00	7,034.00	0.00	0.00	978,239.00
2044	807,915.00	0.00	0.00	4,814.00	0.00	0.00	812,729.00
2045	658,982.50	0.00	0.00	0.00	0.00	0.00	658,982.50
2046	522,400.00	0.00	0.00	0.00	0.00	0.00	522,400.00
2047	399,292.50	0.00	0.00	0.00	0.00	0.00	399,292.50
2048	290,435.00	0.00	0.00	0.00	0.00	0.00	290,435.00
2049	196,512.50	0.00	0.00	0.00	0.00	0.00	196,512.50
2050	119,550.00	0.00	0.00	0.00	0.00	0.00	119,550.00
2051	60,737.50	0.00	0.00	0.00	0.00	0.00	60,737.50
2052	20,570.00	0.00	0.00	0.00	0.00	0.00	20,570.00
Total	**83,806,985.25**	**3,220,559.96**	**5,022,765.08**	**4,806,896.84**	**42,450.00**	**18,400.00**	**96,918,057.13**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2018/2019 Budget

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FY	Total Debt Service Fund	Total TIF DEBT SERVICE	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Principal & Interest Payments
	Principal & Interest Summary by Fund with Future Issues						
2018	17,371,092.08	377,152.78	2,662,290.44	2,362,537.70	151,800.00	478,400.00	23,403,273.00
2019	12,330,704.13	248,402.78	1,229,632.50	926,360.00	152,750.00	0.00	14,887,849.41
2020	12,641,914.13	249,083.34	1,373,506.07	1,054,406.07	148,550.00	0.00	15,467,459.61
2021	13,397,058.94	433,583.62	1,369,927.50	1,060,637.50	149,350.00	0.00	16,410,557.56
2022	14,474,003.96	433,583.62	1,524,238.57	1,215,158.57	0.00	0.00	17,646,984.72
2023	14,410,206.86	433,583.62	1,387,030.00	1,076,945.00	0.00	0.00	17,307,765.48
2024	15,163,317.68	433,583.62	1,389,350.00	1,152,285.00	0.00	0.00	18,138,536.30
2025	15,326,722.18	433,583.62	1,199,475.00	1,147,975.00	0.00	0.00	18,107,755.80
2026	15,963,171.38	433,583.62	1,188,290.00	1,230,240.50	0.00	0.00	18,815,285.50
2027	15,482,666.10	433,583.62	1,000,982.50	1,021,900.50	0.00	0.00	17,939,132.72
2028	16,128,282.30	433,583.62	1,006,170.00	1,023,527.50	0.00	0.00	18,591,563.42
2029	15,832,563.40	433,583.62	1,001,207.50	1,015,378.50	0.00	0.00	18,282,733.02
2030	15,457,354.40	433,583.62	1,005,230.00	848,560.00	0.00	0.00	17,744,728.02
2031	14,919,741.46	433,583.62	862,960.00	854,603.50	0.00	0.00	17,070,888.58
2032	14,753,274.01	433,583.62	855,045.00	849,076.00	0.00	0.00	16,890,978.63
2033	14,616,902.75	433,583.62	756,105.00	747,349.50	0.00	0.00	16,553,940.87
2034	13,144,276.45	433,583.62	603,902.50	592,339.50	0.00	0.00	14,774,102.07
2035	12,907,372.94	433,583.62	605,892.50	591,565.50	0.00	0.00	14,538,414.56
2036	12,128,835.60	433,583.62	606,737.50	594,710.50	0.00	0.00	13,763,867.22
2037	10,878,799.60	433,583.14	311,667.50	446,825.50	0.00	0.00	12,070,875.74
2038	10,022,052.40	0.00	311,582.50	458,458.00	0.00	0.00	10,792,092.90
2039	9,190,850.00	0.00	155,917.50	301,779.00	0.00	0.00	9,648,546.50
2040	8,383,612.50	0.00	155,625.00	312,770.50	0.00	0.00	8,852,008.00
2041	7,653,162.50	0.00	0.00	155,681.50	0.00	0.00	7,808,844.00
2042	6,976,447.50	0.00	0.00	161,478.00	0.00	0.00	7,137,925.50
2043	6,301,205.00	0.00	0.00	77,034.00	0.00	0.00	6,378,239.00
2044	5,622,915.00	0.00	0.00	82,314.00	0.00	0.00	5,705,229.00
2045	4,998,982.50	0.00	0.00	0.00	0.00	0.00	4,998,982.50
2046	4,372,400.00	0.00	0.00	0.00	0.00	0.00	4,372,400.00
2047	3,749,292.50	0.00	0.00	0.00	0.00	0.00	3,749,292.50
2048	3,125,435.00	0.00	0.00	0.00	0.00	0.00	3,125,435.00
2049	2,501,512.50	0.00	0.00	0.00	0.00	0.00	2,501,512.50
2050	1,874,550.00	0.00	0.00	0.00	0.00	0.00	1,874,550.00
2051	1,250,737.50	0.00	0.00	0.00	0.00	0.00	1,250,737.50
2052	625,570.00	0.00	0.00	0.00	0.00	0.00	625,570.00
Total	**363,976,985.25**	**8,245,559.96**	**22,562,765.08**	**21,361,896.84**	**602,450.00**	**478,400.00**	**417,228,057.13**











Construction in Progress. From top: TBK Bank Sports Complex; State Street Fire Station (The Bridges Lofts in background); TBK Bank Sports Complex; I-74 Bridge Construction; Planned riverfront jetty park.

PROGRAM DESCRIPTION: To provide financial management over the city's general obligation debt, ensuring that procedures and policies as adopted by the City Council are implemented properly. The debt service covered in this program includes all Tax Increment Financing (TIF) debt issued by the city.

ANALYSIS: Moody's Investor Service assigned a "Aa2" rating to Bettendorf in 2017. Moody's stated "The Aa2 reflects the city's large and growing tax base with above average resident income; ample reserve levels supported by healthy financial operations and substantial revenue raising flexibility; above average debt burden and manageable pension burden."
Deliberate and well reasoned decisions to maintain, improve and expand the City's infrastructure network have resulted in a debt level that is higher than the national median, but the five year adopted plan reduces debt as a percentage of assessed value by 8% by the end of fiscal year 2022/23. Bettendorf plans to continue to issue debt consistent with its long range planning, and well within the parameters of Iowa law. The Mayor and City Council are committed to strong fiscal planning and conservative spending, while strategizing on how the City can increase its rating to Aa1. The City plans to issue $10 million in G.O. Bonds, $1,400,000 in General Corporate Purpose Bonds, in fiscal year 2018/19.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Have a balanced budget with adequate resources for services and reserves	Property tax levy per $1,000 assessed value for debt service	5.00000	5.00000	5.00000	5.00000
		Current G.O. bond rating	Aa2	Aa2	Aa2	Aa2
		Legal debt margin ratio used	75.35%	72.21%	65.22%	60.50%
		Direct debt as a % of full assessed value	3.80%	3.85%	3.80%	3.80%
		Overlapping & direct debt as a % of full assessed value	4.37%	4.56%	4.51%	4.51%
		Debt per capita	$3,558	$3,676	$3,562	$3,562
		Overlapping & direct debt per capita	$3,875	$3,750	$3,869	$3,869
		Debt service as a % of general governmental expenditures	22.98%	19.38%	19.45%	18.86%
		Total outstanding G.O. principal in the Debt Service Fund	$106,625,000	$113,640,000	$108,630,000	$100,680,000
		Total outstanding principal on TIF Bonds	$245,000	$0	$4,900,000	$4,900,000

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Estimate	FY 18/19 Budget
Property Taxes	9,884,706	10,422,126	10,819,159	11,464.963
Other City Taxes	344,236	334,738	323,220	319.346
Intergovernmental	303,679	264,224	260,013	223,632
Interest	156,505	13,166	112,770	25,000
Proceeds from Bonds	7,135,000	0	0	0
Transfer in/Other	1,519,417	490,250	515,250	470,000
Total Revenue	**19,343,543**	**11,524,504**	**12,030,412**	**12,502,941**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Amended**	**FY 17/18 Budget**	**FY 17/18 Budget**
Principal & Interest on bonds	10,468,908	14,345,392	17,371,092	12,330,704
Bond issuance costs	0	0	0	0
Transfer out to Recycling	0	0	0	0
Transfer out to Family Museum	82,000	80,200	478,400	0
Transfer out to Storm water	201,944	0	0	0
Total Expenditures	**10,752,852**	**14,525,587**	**17,849,492**	**12,330,704**



FY 2018/19 CAPITAL FUNDS

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The Capital Funds account for resources used for the acquisition and construction of major capital equipment, facilities and infrastructure, except those financed by Proprietary Funds. The funds in this category are as follows:

Capital Projects Reserve – Accounts for the acquisition and construction of major capital facilities.

Vehicle Fund – Accounts for the purchase and replacement of vehicles currently owned by the City.

Electronic Equipment Fund – Accounts for the replacement of electronic equipment, such as copiers, computers and telephone systems currently owned by the City.

CIP/LOT & Interest Fund – Accounts for the revenues from Local Option Sales Tax and interest earnings applicable to capital projects.

George Thuenen Overpass Fund – Accounts for money received from Isle of Capri for the repair and maintenance of the overpass on George Thuenen Drive.

FY 2018/19 capital equipment requests by fund are detailed in the table below. Most of these requests are funded by transfers from the CIP/LOT & Interest Fund.

CAPITAL EQUIPMENT
FISCAL YEAR 2018/19

Department/Description	FY 18/19 Administrative Recommendation
General Fund:	
Library:	
Library Materials Budget	405,386
Fire:	
Self-Contained Breathing Apparatus (6) - possible grant funding	32,500
Total General Fund	**437,886**
Road Use Fund:	
Hotbox Reclaimer for hot mix asphalt	45,000
Total Road Use Fund	**45,000**
Library Special Revenue Funds:	
Security Gates	7,500
Copier for Patron Use	6,000
Total Library Special Revenue Funds	**13,500**
Sanitary Sewer Fund:	
Sewer Cleaning Easement Machine and Trailer	70,000
Total Sanitary Sewer Fund	**70,000**
Palmer Hills Golf Course Fund:	
Reel Grinder - on-site reel blade sharpening (Defer vehicle/equipment replacement plan)	65,000
Total Palmer Hills Golf Course Fund	**65,000**
QCWCC Fund:	
Exterior Painting	80,000
Interior Electronic Signage	17,000
Total QCWCC Fund	**97,000**
Total Capital Equipment	**728,386**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FY 2014/15 - FY 2018/19

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Revenue:							
Property taxes							
Other city taxes	1,992,249	1,986,512	2,165,584	2,002,103	2,022,125	20,022	1.00%
Special assessments	5,426	2,427	5,319	-	-	-	0.00%
Licenses and permits	19,887	24,198	19,967	-	-		
Intergovernmental	1,185,688	875,303	3,633,835	2,869,681	-	(2,869,681)	-100.00%
Charges for services							
Use of money & property	61,478	99,698	38,180	80,808	86,500	5,692	7.04%
Fines & forfeitures							
Miscellaneous	737,354	291,665	130,342	751,720	1,015,000	263,280	35.02%
Total revenue	**4,002,082**	**3,279,803**	**5,993,227**	**5,704,312**	**3,123,625**	**(2,580,687)**	**-45.24%**
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Devleopment							
General Government							
Debt service	-	75,670	201,596	58,863	50,000	(8,863)	-15.06%
Capital Projects	13,021,293	8,438,372	18,547,356	20,386,616	13,737,690	(6,648,926)	-32.61%
Total expenditures	**13,021,293**	**8,514,042**	**18,748,952**	**20,445,479**	**13,787,690**	**(6,657,789)**	**-32.56%**
Revenue over(under) expenditures	(9,019,211)	(5,234,239)	(12,755,725)	(14,741,167)	(10,664,065)	4,077,102	-27.66%
Financing sources(uses):							
Operating transfers in	1,959,227	980,801	1,576,900	3,233,160	1,567,764	(1,665,396)	-51.51%
Operating transfers out	(3,587,632)	(1,805,588)	(2,145,812)	(5,507,418)	(2,698,550)	2,808,868	-51.00%
Proceeds from bonds	-	8,885,000	13,863,969	10,350,000	11,400,000	1,050,000	100.00%
Bond discount							
Other financing sources	12,500	544,344	-	896,013	-	(896,013)	
Proceeds from sale of capital assets	144,175	76,216	137,291	90,000	90,000	-	0.00%
Financing sources(uses), net	(1,471,730)	8,680,773	13,432,348	9,061,755	10,359,214	1,297,459	14.32%
Revenue and other financing sources over (under) expenditures and other financing uses	**(10,490,941)**	**3,446,534**	**676,623**	**(5,679,412)**	**(304,851)**	**5,374,561**	**-94.63%**
Fund balances, beginning	16,566,529	6,075,588	9,522,122	10,198,745	4,519,333	(5,679,412)	-55.69%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	6,075,588	9,522,122	10,198,745	4,519,333	4,214,482	(304,851)	-6.75%

	Capital Projects	Vehicle Replacemt	Electronic Equipment	CIP/LOT & Interest	Geo Thuenen Overpass	Future Projects	Total Capital Funds
Revenues & Other Financing Sources:							
Property Taxes							0
TIF Revenues							0
Other City Taxes				2,022,125			2,022,125
Licenses & Permits							0
Use of Money & Property	64,000	5,000	2,500	10,000	5,000		86,500
Intergovernmental							0
Charges for Services							0
Special Assessments							0
Miscellaneous	1,015,000						1,015,000
Bond Proceeds	11,400,000						11,400,000
Other financing sources		90,000					90,000
Transfers In	912,764	405,000	250,000				1,567,764
Total Revenues & Other Sources	**13,391,764**	**500,000**	**252,500**	**2,032,125**	**5,000**	**0**	**16,181,389**
Expenditures & Other Financing Uses:							
Public Safety							0
Public Works							0
Culture & Recreation							0
Community & Economic Development							0
General Government							0
Debt Service	50,000						50,000
Capital Projects	12,450,450	819,000	468,240				13,737,690
Total Government Activities Exp.	**12,500,450**	**819,000**	**468,240**	**0**	**0**	**0**	**13,787,690**
Business Type/Enterprises							0
Total Gov Activities & Business Exp.	**12,500,450**	**819,000**	**468,240**	**0**	**0**	**0**	**13,787,690**
Transfers Out	560,000		80,300	2,058,250			2,698,550
Total ALL Expenditures/Transfers Out	**13,060,450**	**819,000**	**548,540**	**2,058,250**	**0**	**0**	**16,486,240**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	331,314	(319,000)	(296,040)	(26,125)	5,000	0	(304,851)
Estimated Beginning Fund Balance	**2,531,013**	**576,483**	**434,667**	**226,216**	**652,656**	**98,298**	**4,519,333**
Ending Fund Balance June 30	**2,862,327**	**257,483**	**138,627**	**200,091**	**657,656**	**98,298**	**4,214,482**

CITY OF BETTENDORF
FIVE YEAR COMMUNITY IMPROVEMENT PLAN
FY 2018/19 – 2022/23

INTRODUCTION

The City of Bettendorf has a significant investment in its streets, public facilities, city buildings, parks and other capital improvements. Preserving and upgrading these investments, along with planning for future infrastructure needs of the community represents an ongoing challenge, given existing revenue streams and the growth in demand for City services. In the past several years, the City Council and the residents of the City of Bettendorf, through their actions, have demonstrated a firm commitment to, and investment in the City's Community Improvement Plan.

The attached Five Year Community Improvement Plan (CIP) for the City of Bettendorf, Iowa (the City) anticipates projects to be undertaken during fiscal years 2018/19 through 2022/23. It has been designed in conjunction with the City's current comprehensive *Pavement Management Plan, Land Use Plan*, *Comprehensive Plan*, *Parks & Recreation Master Plan*, *Bi-State Traffic Study*, *Thoroughfare Plan*, *Storm Water Management Plan, Parks Facilities Study and various Urban Renewal Plans*. These plans and studies form the basis for the City's Five-Year Plan and play a vital role of identifying costs well in advance of the need for funding.

The purpose of this document is not to present a complete and detailed financial plan for each individual project listed on the CIP project list, but rather to outline the estimated cost, timing and anticipated revenue sources available for each of the projects. As the City prepares to undertake specific projects, the Mayor and City Council, in consultation with City Staff, will consider and implement specific financing options, hold the necessary public hearings and pass formal resolutions for each of the projects listed on the following pages.

This CIP is not a static document which fixes the community improvement projects which the City "must" complete during the next five years. Instead, it should be viewed as a planning document or guide to what the City "believes" it is able to accomplish in the near future, given the constraints placed upon the City by itself or other factors. As time passes, changes outside the control of the City may affect the timing and magnitude of the projects listed in this CIP. Therefore, the CIP will be reviewed annually during the budget process and updated as necessary to reflect the changed circumstances that may occur over time.

DEFINITION OF A CAPITAL IMPROVEMENT

A capital improvement results in a permanent addition to the City's assets resulting from the nonrecurring expenditure of public funds. This is accomplished through: 1) acquisition of property or easement; 2) construction; 3) renovation or replacement of physical asset of the community which extends its useful life or increases its usefulness or capacity, and 4) studies or surveys which are an integral part thereof. Such projects may include the expenditure of funds from sources other than the annual budget which are needed to render municipal services. Included in this definition should be any fixed equipment initially necessary to make a project functional such as furniture and fixtures for a new building or pumping equipment for a lift station

Capital improvements are large-scale endeavors in cost, size, and benefit to the community and typically have a service life in excess of ten years and cost in excess of $25,000. This definition differs from capital expenditures, which are requested as part of the operating budget. A capital expenditure is a fixed asset, which will benefit current and future budget years, is of a tangible nature, has a value between $5,000 and $25,000, and typically has a service life of 10 years or less.

PROCEDURE

The City annually develops a five-year Community Improvement Program (CIP). The CIP:

- Plans development or rehabilitation of public property to protect it from deterioration, extend its useful life and preserve the community's prior investments;
- Anticipates land acquisition for open space, parks, streets, drainage ways and other community facilities;
- Anticipates property acquisition for assets with a useful life in excess of ten years and cost in excess of $25,000; and
- Plans for public buildings, utilities, streets, park facilities and other physical property of the community.

The preparation and annual updating of the Capital Improvement Program is conducted annually with community involvement. The City undertakes a comprehensive process to insure that the interests of all City departments and agencies are represented. Each year City departments identify potential CIP projects on a Capital Project Budget Request Form, prioritize them for inclusion in the five-year plan, and identify corresponding funding sources.

The Finance department then compiles a complete listing of all the capital project requests submitted by the various City departments. This list is reviewed by City staff and department heads and is revised as needed to remain within the general guidelines set forth by the Mayor and City Council for debt policy. As part of the process financial analyses and projections are compiled to estimate fiscal capacity. An inventory of existing revenues is undertaken according to the type of revenue. Knowledge of past experiences and an awareness of trends in taxation, assessment and public expenditures for the city, and for units of comparable size and fiscal capacity, are also considered for the development and evaluation of the program proposals. Finally, a forecast of possible revenues from existing tax sources is made for the next five years.

This unified effort finally results in a proposed CIP document, which is presented for City Council's consideration. Through public hearings, the general public is encouraged to comment on the proposed CIP projects. Recommendations are reviewed by the City Council, which considers and adopts the annual program as a planning document to guide capital improvement decisions in the City for the following year. The final adopted project list is included with this section of the Annual Operating Budget.

OBJECTIVES OF THE MAYOR AND CITY COUNCIL

It is the policy of the City of Bettendorf to develop, maintain, and revise, when necessary, a continuing Capital Improvements Program. The goal of the program is to provide the infrastructure and physical plant required by the City to respond to needs and demands of the citizens in the manner that makes the best use of the limited monies available and is consistent with the various legal requirements and policies of the City.

The Mayor and City Council have expressed a desire to accomplish these goals through:

- Placing a high priority to invest in the City's capital assets, streets/infrastructure, sewers, public facilities and parks to satisfy the current needs of our citizens and to accommodate the future planned growth of the City;
- Creating a balanced CIP Program covering broad spectrum of projects city-wide;
- Avoiding to burden future generations with infrastructure failure and inadequate public facilities;
- Evaluating the impact of the CIP plan on the operating budget;
- Maintaining/Improving the City's current bond rating while prudently managing the City's overall bonded indebtedness.

To help assist the Mayor and Council in determining the level of CIP projects to fund, they: 1) Evaluate citizen input received through Community Meetings, Citizen Advisory Committees and Surveys; 2) Participate in long range planning through goal setting established by the Mayor & Council, various boards and city staff; 3) Review the current Pavement Management Plan; and 4) Evaluate available revenue sources and the impact on the levy rate. In addition, the Mayor and Council annually review the City's "Debt Management Guidelines", included in the Debt Services Fund section of this document, which discloses the City's current bonded indebtedness and projected creditworthiness. These guidelines consist of indicators that are calculated and reviewed by the City and its financial advisors as part of adopting its Five-Year Capital Improvements Program.

As part of the CIP process, a Debt Margin/Debt Levy Analysis spreadsheet is prepared detailing how bonding requirements, projected for the next five years will impact future budgets. These spreadsheets and analyses for FY 2018/19 - FY 2022/23 are included under the Debt Service section of this document.

Consideration is also given to State imposed debt limits for general obligation bonds and TIF bonds, per capita income expenditures and the long-term impact of the projects. A projection of probable revenues and maintenance costs for each proposed project to be financed with revenue bonds gives the City a fairly good idea of the amount of fees necessary to finance the project and the length of time for the bond maturity. A review of the associated operating costs for project proposals is also necessary to determine the amount and manner in which projects will be continuously managed and operated. The feasibility of alternative means by which the various proposed projects could be financed is also analyzed.

This analysis entails knowing what alternatives are available and determining the best possible means of financing each project among the alternative methods.

REVENUE SOURCES

A distinction must be made between the revenue sources available for a CIP project and the method of financing used to provide some of those revenues. For this CIP, the primary revenue sources are anticipated to be General Obligation Bond Proceeds, Local Option Sales Tax Revenue, and Federal and State Grants. To a lesser extent the CIP relies upon Investment Earnings, Gaming Revenue from the Isle of Capri Riverboat Casino, Unencumbered Fund Balances/Retained Earnings and other miscellaneous revenue sources. Each of these revenue sources is discussed briefly below with a chart of FY 18/19 Revenue Sources by Type displayed on the next page.

General Obligation Bonds and Revenue Bonds

The primary source of funds to pay for the proposed CIP projects in this document will be through the issuance of General Obligation (G.O.) bonds and Revenue Bonds. General Obligation bonds are backed by the full faith and credit and power of the City to levy general property taxes for repayment of the bonds. During the fall of 2018, $10 million in G.O. bonds will be issued for the City's Capital Project fund, primarily for infrastructure projects to be constructed over the next fiscal year, as described on the attached project list. $1,400,000 will be issued in General Corporate bonds in FY 18/19 to finance the park improvements.

While the CIP relies heavily on G.O. bonds to provide funds with which to construct capital projects, there are several other types of bonds available to fund some of the CIP projects in future years. Primary among these other types are revenue bonds. In contrast to the use of the full faith and credit taxing power of the City used to repay G.O. bonds, revenue bonds are repaid from operating revenues generated by a facility for which the bonds are issued, such as the Sewer Utility or Storm Water Utility. Tax Increment Financing (TIF) revenue bonds are a variation of the revenue bond. With the TIF revenue bond, the revenue source for repayment of the bonds is the tax increment attributable to the increase in value of a specific project.

During the next five years the City anticipates to issue $48 million in G.O. Bonds, $4 million of Sewer Revenue bonds, $4 million of Stormwater G.O. Bonds, and $6.3 of General Corporate Bonds. The G.O. Bonds will be used largely to finance infrastructure projects and the development of several City parks and recreation trails. Four million dollars of sewer revenue bonds are anticipated to be issued largely to finance Bettendorf's share of improvements at the Waste Water Treatment Plant in Davenport and to reimburse the State of Iowa for a portion of the I-74 sewer interceptor improvements along State and Grant. The $4 million in Stormwater revenue bonds will fund a city-wide storm water improvement projects, and to reimburse the State of Iowa for a portion of the I-74 storm sewer improvements along State and Grant. The $6.3 million in General Corporate Bonds will be issued in increments of $700,000 over the next 5 years for Improvements to Forest Grove Park, Downtown Land Acquisition and various riverfront improvements, improvements at Palmer Hills, and the Library.

In addition to issuing the above mentioned bonds, the City will be responsible for its proportionate share of funding joint sanitary sewer improvements with the City of Davenport under an Administrative Consent Order with the Iowa Department of Natural Resources. More than $28 million in various projects have been identified in the upcoming 5 years of which Bettendorf is currently responsible for roughly $3 million. Annual increases in user fees may be necessary to fully fund these projects.

Local Option Sales Tax Revenue

The City levies a one-cent local option sales tax, which became effective January 1, 1989 pursuant a referendum. As set forth in the referendum, sixty (60%) percent of the proceeds of the local option sales tax shall be used for property tax relief and forty (40%) percent of the proceeds of the local option sales tax shall be used for capital purchases or capital improvement projects such as, but not limited to, those outlined under the detailed project list included in this section.

For the fiscal year ended June 30, 2019, the one-cent local option sales tax will generate approximately $5 million for the City, with $2 million (40%) allocated for capital purchases. City staff estimates that for the period covered by this CIP, the

allocation of local option sales tax will be between $630,000 - $1,050,000 annually for capital projects listed in the CIP and the balance for other capital purchases including vehicle purchases and park improvements.

State and Federal Grants

Although the capital budget is financed primarily through bond proceeds and local option sales tax, the City actively pursues Federal and State Grants to leverage these funds. Federal and State aid is available for several of the projects listed in this CIP. Many grants require matching participation by the City through other revenue sources. For the period covered by this CIP, staff estimates that Federal & State Grants will generate approximately $6.6 million of the total revenue stream.

Gaming Revenue

Gaming revenue received from Riverboat Casinos has been available to the City since April 1995. For fiscal years FY 2018/19 - FY 2022/23, in an effort to keep user fees as low as possible, the city has allocated the majority of the gaming money it receives annually to supplement the operating budgets of several Enterprise Funds including the Family Museum, Life Fitness Center, Palmer Hills Golf Course, and Mass Transit. No gaming dollars are allocated to the CIP for FY 18/19, but $325,000 is earmarked to supplement debt service payments for TBK Bank Sports complex infrastructure projects.

Going forward, the Council has emphasized its desire to work towards appropriating more gaming revenue towards the funding of “one-time” capital projects or the purchase of capital equipment verses “on-going” operating expenses. The City intends to reduce the reliance on gaming revenue to support the general operations of the City in case the gaming revenue stream declines at some future date.

Fund Balance/Retained Earnings

The Fund Balance in the City’s Capital Project Fund is used to supplement other revenue sources in order to reduce bonding requirements. For FY 2018/19, approximately $2.5 million in fund balances in the Capital Project Fund will be carried forward from previous years and allocated towards current projects. The funds have been accumulating from unspent local option tax, interest income and unspent bond proceeds from previous years and will be allocated towards various projects listed in the FY 2018/19 CIP Plan.

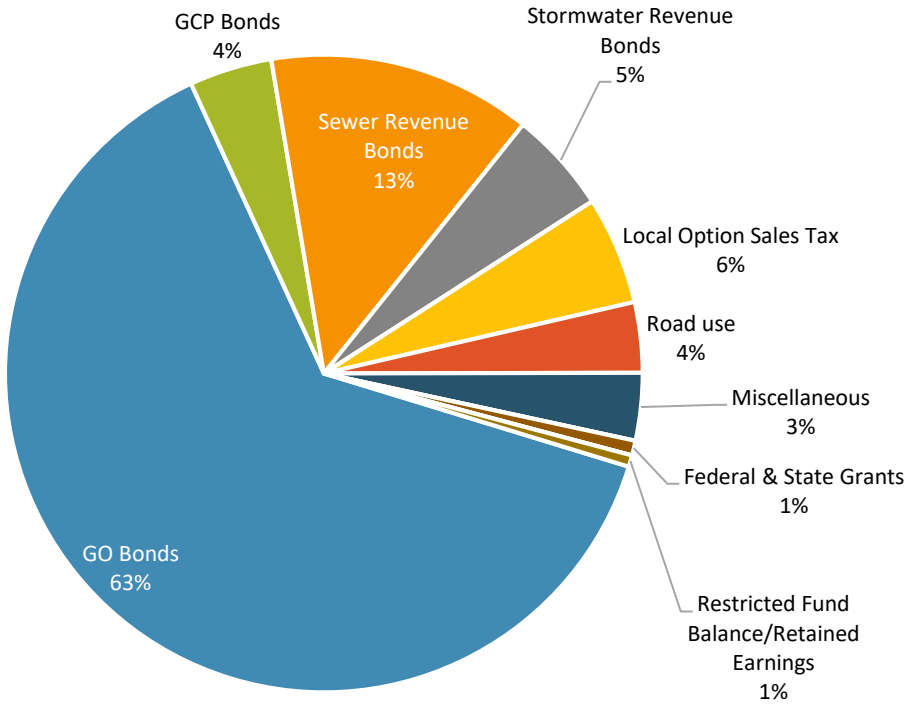
Miscellaneous Revenue

The CIP also relies on a number of additional financing sources for particular CIP projects. Included among these sources of finance are contributions from other Cities, Economic Development Funds, Future Project Funds, private fund raising, interest income and TIF revenue from projects that were cash flowed from City funds. The use of these sources of revenue is limited to particular CIP projects. These revenue sources are projected to fund $1,015,000 of projects in FY 18/19. Typically these revenue sources do not fund a substantial portion of the proposed CIP projects.

User Fees

User fees generated from various Enterprise Funds pay for the majority of capital projects within each of the individual Enterprise Funds.

FY 2018/19 Community Improvement Program
Revenues $16,673,650



- **Bonding**: General Obligation Bonds, the primary source of funds to pay for Capital Improvement Projects. G.O. Bonds are backed by the full faith and credit of the issuer to levy property taxes to repay bonds: $11.3 million; plus Sewer Revenue Bonds: $2.2 million; plus Stormwater Revenue Bonds: $863,500.

- **Local Option Sales Tax:** The city levies a one-cent local option sales tax, which became effective 1/1/89 by referendum. As set forth in the referendum, 40% of the proceeds shall be used for Capital Improvement Projects. (Fiscal Year 2018/19, $913,250)

- **Federal & State Grants:** The city actively pursues Federal & State grants to help reduce the amount that must be bonded for. Many grants require matching participation by the City through bonds or current revenues. (Fiscal Year 2018/19, $125,000)

- **Road Use Tax:** The city receives Road Use tax on a per capita basis from gasoline taxes, license fees and weight taxes. Annually the Council approves a portion of those fees to pay for capital projects. (Fiscal Year 2018/19, $595,000)

- **Miscellaneous:** The Capital Improvement Program relies on a number of additional financing sources for particular projects. Their sources include economic development funds, sewer connection fees, future project funds, Tax Increment financing revenue, intergovernmental revenue, user fees, gaming revenue and investment earnings. (Fiscal Year 2018/19, $571,000)

- **Fund Balances/Retained Earnings:** Restricted balances from reserve funds or unspent bond proceeds. Unrestricted/unencumbered balances used to supplement other revenue sources and reduce bonding requirements. (Fiscal Year 2018/19, $97 million)

- **Gaming Revenue:** The city decides annually how much gaming revenue to allocate towards capital projects. (Fiscal Year 2018/19, $0)

CAPITAL EXPENDITURES

The FY 2018/19 Community Improvement Budget is an integral part of the City's overall financial program. For FY 2018/19, capital project expenditures are projected to account for $16,673,650 of the City's total budget and are designated in seven major categories described below:

Municipal Facilities: For FY 2018/19 the allocation of capital funds for Municipal Facilities totals $503,250 and primarily will fund improvements at the Library and the Municipal Maintenance Center.

Transportation and Infrastructure Projects: More than $6,000,000 has been allocated to "Transportation and Infrastructure" projects for FY 2018/19. The largest projects in that category include: $1.5 million in improvements to Middle Road; $1.2 million towards the City's I-74 obligation; $750,000 for Hopewell Avenue paving; $650,000 for the Spruce Hills Dr Recreation Trail. Street improvements, sidewalks, and alleys account for the balance of projects in this category.

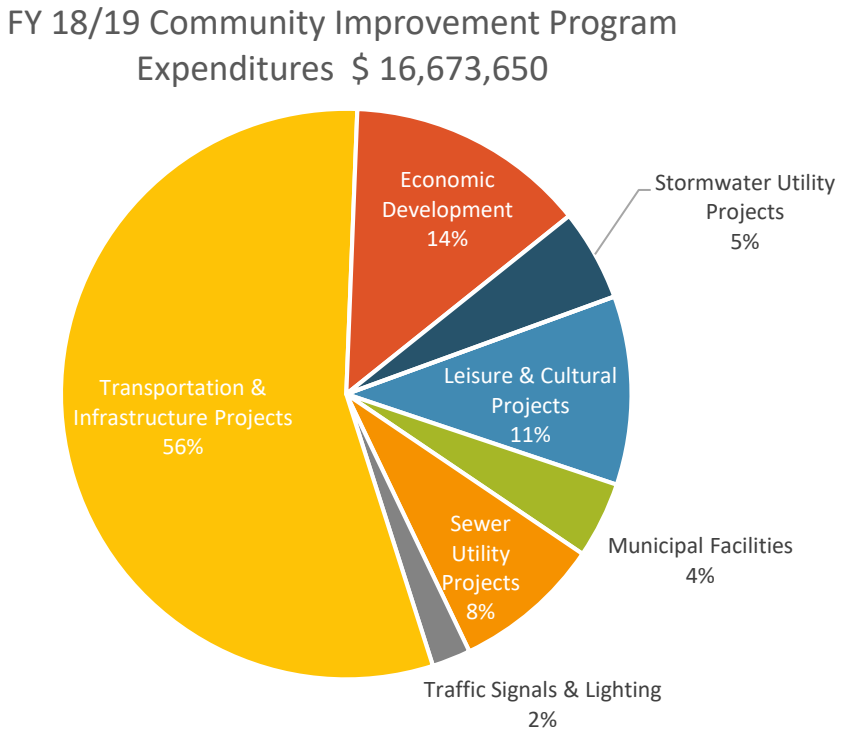
Leisure and Cultural Projects: $1.2 million has been budgeted for "Leisure & Cultural" projects for FY 2018/19. $700,000 of general corporate bonds will be used for Forest Grove Park development. $482,000 will be spent for various park improvements such as playgrounds, shelters and athletic courts.

Sewer Utility Projects: Approximately $982,700 will be allocated for "Sewer Utility Projects" this year. $387,500 is allocated to the City's I-74 obligation; $409,200 will be spent on Joint sanitary sewer projects with the City of Davenport. The remaining allocation will complete small sewer repairs and improvement projects throughout the City.

Stormwater Utility Projects: The City's Stormwater Utility Fund anticipates constructing $603,500 in projects during the upcoming year. $363,500 is allocated to the City's I-74 obligation; the remaining dollars will be used to complete various storm water improvement projects City wide.

Traffic Signals & Lighting: Capital outlay for traffic signals, street lighting, fiber optic cabling, and traffic signal &mast arm upgrades total $255,000 for FY 2018/19. Projects include various replacement and construction of devices throughout the City.

Economic Development Projects: More than $1.6 million of Economic Development Projects are planned throughout the City.



- **Transportation & Infrastructure Projects:**
  Projects dedicated to convenient public transportation through the replacement and construction of the community's streets, bridges, sidewalks and other infrastructure projects.
  (Fiscal Year 2018/19, $9,717,200)

- **Sewer Utility Projects:**
  Construction or replacement of the City's Sanitary Sewer interceptor system and improvements to the Wastewater Treatment Facility owned jointly with the City of Davenport.
  (Fiscal Year 2018/19, $2,307,700)

- **Traffic Signals & Lighting:**
  Dedicated to public safety through the replacement and construction of traffic signals and street lighting throughout the city.
  (Fiscal Year 2018/19, $305,000)

- **Municipal Facilities:**
  Protection of the community's investment in City-owned buildings through renovation, acquisition and construction.
  (Fiscal Year 2018/19, $503,250)

- **Leisure & Cultural Projects:**
  Replacement and construction of recreational and cultural projects that enrich the quality of life for citizens and visitors in the community.
  (Fiscal Year 2018/19, $1,247,000)

- **Economic Development Projects:**
  Economic development projects are large-scale endeavors in cost, size and benefit to the community.
  (Fiscal Year 2018/19, $1,590,000)

- **Stormwater Utility Projects:**
  Construction of regional detention areas and various smaller erosion projects throughout the City. (Fiscal Year 2018/19, $1,003,500)

IMPACT OF CAPITAL PROJECTS ON FUTURE OPERATING BUDGETS:

A major component of preparing a fiscally sound Capital Improvement Program is to determine the amount and manner, in which projects will be managed, maintained and operated on an on-going basis. Each of the projects listed within the proposed Five-Year CIP Program will impact the City's operating budget to varying degrees. The chart below summarizes the impact that the proposed FY 2018/19 CIP will have on the FY 2018/19 operating budget:

Project name, Operating Fund Name	Personnel	Operating	Total Impact
Com & Econ Dev Projects, General Fund		35,000	-
PW Street Projects, Road Use Fund	65,000	155,000	220,000
Sidewalks, Road Use Fund	10,000	5,000	15,000
Undesignated Alleys, Road Use Fund		7,500	7,500
New traffic signals, Road Use Fund		10,000	10,000
Forrest Grove Park	15,000	5,000	20,000
Recreation Trails, General Fund	30,000	50,000	80,000
Playground & Park Expansion, General Fund		5,000	5,000
		Total	**357,500**

A brief narrative summary of the projected impacts on the FY 2018/19 operating budget are outlined below. Please refer to the list of CIP projects at the end of this section as you proceed reading through the next several summary paragraphs.

Economic & Community Development projects, numbers 1-18:
The dollars allocated this year for Economic & Community Development projects are for the fourth year of obligations to the State of Iowa associated with improvements for the construction of the new I-74 bridge and various surrounding road improvements. The road improvements for the I-74 bridge project have largely been completed and the dollars allocated for operating comprise of maintaining landscaping along State and Grant Street. The State of Iowa is responsible for all maintenance associated with the actual infrastructure.

Public Works projects, numbers 19-99:
The majority of the projects listed in this section consist of reconstruction, resurfacing, widening, or seal coating existing city streets and infrastructure, as well as, several sidewalks, recreation trails, alleys and new paving projects. By their make-up, these types of projects will always impact future operating budgets. The City uses Road Use Funds from the State of Iowa to maintain and repair all of the city streets, sidewalks and alleys. The City receives Road Use Funds from the State of Iowa on a per capita basis.

Traffic Signal projects, numbers 100-110:
Very similar to the infrastructure projects described under Public Works above, all proposed traffic signal projects will have new on-going operating and maintenance costs associated with them, including utilities. These costs have been addressed in the FY 2018/19 operating budget and the new source of revenue will come from increased Road Use Taxes.

Park and Recreation projects, numbers 111-140 and 168-174:
Increased operating costs associated with all current and future Park & Recreation projects have been addressed in the operating budgets of the General Fund or corresponding Enterprise Funds. New property tax dollars and user fees are the main source of revenue to cover the added expenses generated from these projects. The exception will be the ongoing annual costs of maintaining Forrest Grove Park once it is constructed in future years. On-going operating and maintenance expenses for Forest Grove Park and the City's new recreation trails will largely be paid out of the Park Maintenance Division of the General Fund.

Miscellaneous City-wide projects, numbers 141-167:
Most projects listed in this section are not anticipated to impact the current or future operating budgets of the City greatly. Maintenance dollars for all public facilities are allocated annually in the operating budgets for the general upkeep of buildings and equipment.

FY 2018/19 BOND ISSUES:

$10 million of G.O. bonds will be issued during the fall of 2018 to fund essential corporate purpose capital improvement projects listed in the City's Capital Improvement Plan for Transportation and Stormwater projects. An additional $1,400,000 of General Corporate purpose bonds will be issued for park improvements.

DEBT MARGIN & PROPERTY TAX DEBT LEVY ANALYSIS

Based on the January 2017 assessed valuation of real property in the City of Bettendorf an analysis of the current and projected legal debt margins and property tax debt levies for fiscal years 2018/19 through fiscal year 2022/23 was prepared based upon the proposed Five-Year CIP plan. That analysis is included under Debt Service section of this document. The analysis was conducted using the following assumptions:

- Taxable property values would increase 2%-3.5% annually after FY 2018/19;
- The legal debt limit of 5% of gross property value would not change;
- No additional General Obligation debt would be issued by the City outside of the Capital Improvement Plan;
- The Capital Improvement Plan debt would be financed for no more than 20 years using a level payment structure and projecting future interest rates using actual rates effective the Spring of 2018;
- Taxable valuations as a percentage of gross valuations would *average* 62% for the period covered by the CIP, across all property class types;
- The City's debt service levy rate would remain at $5.00 per $1,000 of assessed valuation for the five year period,

Based on the results of this analysis, the goal of completing the CIP projects targeted for FY 2018/19 through FY 2022/23 while simultaneously meeting the Council's Debt Management Guidelines can be accomplished.

CAPITAL IMPROVEMENT PROGRAM LIST

The City's 5-Year Capital Improvement Program List, beginning on the next page, is comprised of 187 projects in the City's governmental funds and 98 projects in various enterprise funds. The CIP list covers FY 2018/19 through FY 2022/23.

SUMMARY

The Mayor and Council are committed to addressing the current and future needs of the City while striving to improve the city's current bond rating and prudently managing the City's overall bonded indebtedness. This Capital Improvement Program was developed in accordance with the City of Bettendorf's adopted financial and management policies, and prioritization of capital needs. The program shows the City's tradition of citizen involvement in capital project planning and represents a continued commitment to sound long range financial planning and direction. This commitment will continue to challenge the management of the City in years to come.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
COMMUNITY IMPROVEMENT PROGRAM
FY 2014/15 - FY 2018/19

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments	5,426	2,427	5,319				
Licenses and permits	19,887	24,198	19,967				
Intergovernmental	1,145,688	875,303	3,633,838	2,869,681		(2,869,681)	-100.00%
Charges for services						-	
Interest	46,448	69,645	36,044	58,308	64,000	5,692	9.76%
Fines & forfeitures						-	
Other	733,163	288,057	123,749	748,720	1,015,000	266,280	35.56%
Total revenue	**1,950,612**	**1,259,630**	**3,818,917**	**3,676,709**	**1,079,000**	**(2,597,709)**	**-70.65%**
Expenditures:							
Public Safety						-	
Public Works						-	
Health & Social Services						-	
Culture & Recreation						-	
Community & Economic Devleopment						-	
General Government						-	
Debt service:	-	75,670	201,596	58,863	50,000	(8,863)	-15.06%
Capital Projects	12,130,353	7,112,944	17,986,035	19,413,620	12,450,450	(6,963,170)	-35.87%
Total expenditures	**12,130,353**	**7,188,614**	**18,187,631**	**19,472,483**	**12,500,450**	**(6,972,033)**	**-35.80%**
Revenue over(under) expenditures	(10,179,741)	(5,928,984)	(14,368,714)	(15,795,774)	(11,421,450)	4,374,324	-27.69%
Financing sources(uses):							
Operating transfers in	479,897	305,801	1,251,900	1,883,160	912,764	(970,396)	-51.53%
Operating transfers out	(747,073)	(83,798)	(506,780)	(2,106,937)	(560,000)	1,546,937	-73.42%
Proceeds from bonds		8,885,000	13,863,968	10,350,000	11,400,000	1,050,000	10.14%
Discounts						-	
Other Financing Sources	12,500	544,344	-	896,013	-	(896,013)	
Proceeds from sale of assets							
Financing sources(uses), net	(254,676)	9,651,347	14,609,088	11,022,236	11,752,764	730,528	6.63%
Revenue and other financing sources over (under) expenditures and other financing uses	**(10,434,417)**	**3,722,363**	**240,374**	**(4,773,538)**	**331,314**	**5,104,852**	**-106.94%**
Fund balances, beginning	13,776,231	3,341,814	7,064,177	7,304,551	2,531,013	(4,773,538)	-65.35%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, endings	3,341,814	7,064,177	7,304,551	2,531,013	2,862,327	331,314	13.09%

	Project Description	Project #	Anticipated Revenue Source	Final Audit for FY 16-17	FY 17/18 7/1/17 - 12/31/17	FY 17/18 1/1/18 - 6/30/18	PROJECTED FY 17/18	FY 18/19 7/1/18 - 12/31/18	FY 18/19 1/1/19 - 6/30/19	FY 18/19 Request	FY 19/20 Request	FY 20/21 Request	FY 21/22 Request	FY 22/23 Request	Unfunded	5-Year CIP Cost 17/18 - 21/22
I-74 Bridge - Bettendorf Commitment																
1	I 74 Water Feature, City to fund entrance signs & fountains (City's OWN PROJECT)	PW0404	G.O. Bonds	0			0			0		720,000				
2	Downtown Traffic Improvements - Fiber, Lighted Street Signs, etc. (City's OWN PROJECT)	PW0431	G.O. Bonds	122,796	7,478	17,522	25,000	25,000		25,000						
3	I-74 Letdown Structure (Elevator) - Design/Construction Engineering/Construction	PW0401	G.O. Bonds	0			0			0					2,235,924	
4	I 74 Aesthetic Lighting	PW0402	G.O. Bonds	0			0			0					2,106,476	
5	I 74 Identity Elements	PW0403	G.O. Bonds	0			0			0					280,650	
6	I 74 Local Road Lighting & Signals	PW0405	G.O. Bonds	804,673			0			0					-75,788	
7	I 74 Local Road Improvements	PW0406	G.O. Bonds	318,587			0			0					577,963	
8	I 74 Mississippi River Crossing Multi-Use Trail (Iowa side) - At grade multi-use trail costs includes trail lighting costs	PW0407	G.O. Bonds	0			0			0					375,000	
9	I 74 Landscaping Urban Park & Plaza - Design/Construction	PW0408	G.O. Bonds	0			0			0					452,054	
10	I 74 Overlook Surfacing & Benches	PW0409	G.O. Bonds	0			0			0						
11	I 74 FUTURE change orders	PW0406	G.O. Bonds	0			0			0						
12	**I-74 City Obligation - PROJECTED ANNUAL PAYMENT TO STATE (Total due by 7/1/22)**		**G.O. Bonds**	**0**		**1,190,000**	**1,190,000**		**1,190,000**	**1,190,000**	**1,190,000**	**1,190,000**	**1,192,279**		**5,952,279**	
Community & Economic Development:				0			0			0						
13	FEMA Buyout Program - Flood Mitigation Assistance Program$1,572,075 (City share 15% PLUS over runs)	CD0065	Other	180,289	44,514	55,486	100,000		100,000	100,000	100,000	100,000	100,000	100,000		600,000
14	FEMA Buyout Program - Flood Mitigation Assistance Program - FEDERAL MATCH SHARE 75% of $1,572,075	CD0065	Federal Aid	901,445	222,570		222,570			0						222,570
15	FEMA Buyout Program - Flood Mitigation Assistance Program - STATE 10% of $1,572,075	CD0065	State Aid	120,193	29,676		29,676			0						29,676
16	Flood Buy-Out Grant Application	CD0075	G.O. Bonds		16,400		16,400									
17	I-80 Water Main Extension (16 inch main)	ED0014	G.O. Bonds	0			0		200,000	200,000						400,000
18	I-80 Water Main Extension - American Water Contribution (16 inch main)	ED0014	Other	0			0		100,000	100,000						200,000

	Project Description	Project #	Anticipated Revenue Source	Final Audit for FY 16-17	FY 17/18 7/1/17 - 12/31/17	FY 17/18 1/1/18 - 6/30/18	PROJECTED FY 17/18	FY 18/19 7/1/18 - 12/31/18	FY 18/19 1/1/19 - 6/30/19	FY 18/19 Request	FY 19/20 Request	FY 20/21 Request	FY 21/22 Request	FY 22/23 Request	Unfunded	5-Year CIP Cost 17/18 - 21/22
Miscellaneous Public Works Projects																0
19	Contingency	2AD001	G.O. Bonds	0			0			0						0
20	Boulevard restoration offset with funding from grading permit	PW0074	Other	19,984	9,260	10,740	20,000		20,000	20,000	20,000	20,000	20,000	20,000		120,000
21	Curb & Gutter Replacement	PW0046	G.O. Bonds		3,978		3,978									
22	CIP Final Row Surveys	pw0039	G.O. Bonds	2,510	920	9,080	10,000		10,000	10,000	10,000	10,000	10,000	10,000		60,000
Bridge Maintenance Program																0
23	Bi-Annual Funding - Inspection including Recreation Bridges	PW0283	G.O. Bonds	0	7,969	12,031	20,000			0	20,000		20,000			60,000
24	Devils Glen Bridge at Spencer Creek (Construction and Administration)	PW0237	G.O. Bonds	54,446	1,302		1,302			0						1,302
25	Middle Road Bridge over Duck Creek		Federal Aid	0			0			0					1,200,000	0
26	Middle Road Bridge over Duck Creek		G.O. Bonds	0			0			0					300,000	0
27	Annual Bridge Repair Funding		G.O. Bonds	0			0			0	60,000	60,000	60,000	60,000		180,000
28	Bridge Repair Funding 2018	PW0353	G.O. Bonds	0	5,600	84,400	90,000	60,000		60,000						
Sidewalk Program																0
29	Annual Funding - Repairs and pedestrian ramps		G.O. Bonds	0			0			0	250,000	250,000	250,000	250,000		750,000
30	Sidewalk Repair and Pedestrian Ramps 2018	PW0460	G.O. Bonds			50,000	50,000	200,000		200,000						
31	Separated and Recreation Trails - repairs to existing	PW0258	G.O. Bonds	22,202		50,000	50,000	50,000		50,000	50,000	50,000	50,000	50,000		300,000
32	Duck Creek Recreation Trails Resurfacing Approximately 1 mile each section		G.O. Bonds				0			0	160,000		160,000			
33	2017 Annual Sidewalk Repair Program	PW0433	G.O. Bonds	64,323	177,334		177,334			0						177,334
34	26th St ADA Ramps	PW0461	G.O. Bonds			25,000	25,000									
35	City-wide inspection & inventory (1 inch tripper)	PW0459	G.O. Bonds			12,000	12,000		12,000	12,000	12,000	12,000	12,000	12,000		
Alley Rehabilitation Program																
36	Annual Funding		G.O. Bonds	0			0			0	450,000	450,000	450,000	450,000		1,350,000
37	Alley Rehabilitation Program FY 18/19	PW0462	G.O. Bonds				0	450,000		450,000						
38	FY 17/18 Alley resurfacing	PW0434	G.O. Bonds	0	116,540	183,460	300,000			0						300,000

	Project Description	Project #	Anticipated Revenue Source	Final Audit for FY 16-17	FY 17/18 7/1/17 - 12/31/17	FY 17/18 1/1/18 - 6/30/18	PROJECTED FY 17/18	FY 18/19 7/1/18 - 12/31/18	FY 18/19 1/1/19 - 6/30/19	FY 18/19 Request	FY 19/20 Request	FY 20/21 Request	FY 21/22 Request	FY 22/23 Request	Unfunded	5-Year CIP Cost 17/18 - 21/22
Street Resurfacing Program																0
39	Annual Street Resurfacing Program		G.O. Bonds	0			0			0	1,000,000	1,000,000	1,000,000	1,000,000		3,000,000
40	Street Resurfacing Program 2016	PW0367	G.O. Bonds	876,892	6,749		6,749			0						6,749
41	Street Resurfacing Program 2017	PW0435	G.O. Bonds	286,150	854,361		854,361			0						854,361
42	Street Resurfacing Program 2018	PW0463	G.O. Bonds			300,000	300,000	700,000		700,000						
43	Avalon Dr. - 18th to Spruce Hills		G.O. Bonds	0		200,000	200,000			0						200,000
Street Reconstruction Program																0
44	Annual Funding		G.O. Bonds	0			0			0	1,000,000	1,000,000	1,000,000	1,000,000		3,000,000
45	Kings Drive (Brunswick to Kings Ct)	PW0464	G.O. Bonds			75,000	75,000	70,000		70,000						
46	Pleasant Drive & Hollowview Dr	PW0465	G.O. Bonds				0	400,000		400,000						
47	Grant Street (US67 to 6th St)	PW0466	G.O. Bonds			100,000	100,000	110,000		110,000						
48	Amesbury Dr (Squire Dr to West of Plymonth)	PW0467	G.O. Bonds				0	245,000		245,000						
49	Elmwood Lane (Middle Rd to Elmwood Ave) & Medina Dr. (Sunny Hill Dr to Oakwood Dr)	PW0436	G.O. Bonds	176,740	23,443		23,443			0						23,443
50	Midland Hill (Echodale St to Tanglefoot Ln)	PW0438	G.O. Bonds	145,959	-6,915		-6,915			0						-6,915
51	Avalon Court (Avalon Dr to End)	PW0439	G.O. Bonds	72,526	108,008		108,008			0						108,008
52	Baron Court (18th St to End)	PW0441	G.O. Bonds	86,815	159,185		159,185			0						159,185
53	12th Street (Holmes St to Hall St)	PW0449	G.O. Bonds	0	246,008		246,008			0						246,008
54	Oak Street	PW0450	G.O. Bonds	0	81,863		81,863			0						81,863
55	Alley between Grant/State from 6th - 10th		G.O. Bonds				0			0					300,000	
Diamond Grinding Program																
56	Bi-Annual Diamond Grinding Program		G.O. Bonds				0			0	150,000		150,000			
57	Diamond Grinding Program 2018	PW0468	G.O. Bonds			125,000	125,000			0						
Full Depth Patching Program										0						0
58	Full Depth Patching SUPPLEMENT Road Use Funds 2017 and 2018	PW0469	Misc	250,000	470,000		470,000	350,000		350,000						1,170,000
Rural Road Sealcoating Program																0
59	Annual Funding	PW0294	G.O. Bonds	0			0		150,000	150,000		150,000		150,000		450,000
60	Sealcoat Rural Roads - 2017	PW0430	G.O. Bonds	860	148,225		148,225			0						148,225

	Project Description	Project #	Anticipated Revenue Source	Final Audit for FY 16-17	FY 17/18 7/1/17 - 12/31/17	FY 17/18 1/1/18 - 6/30/18	PROJECTED FY 17/18	FY 18/19 7/1/18 - 12/31/18	FY 18/19 1/1/19 - 6/30/19	FY 18/19 Request	FY 19/20 Request	FY 20/21 Request	FY 21/22 Request	FY 22/23 Request	Unfunded	5-Year CIP Cost 17/18 - 21/22
City/Park Parking Lot & Park Roadway Maintenance Program																0
61	Annual Program		G.O. Bonds	34,510	38,908		38,908		100,000	100,000	100,000	100,000	100,000	100,000		538,908
62	City Parking Lot Patching Program 2018	PW0292	G.O. Bonds			111,092	111,092			0						
Arterial/Collector Plan																0
63	Forest Grove reconstruction Utica Ridge to Corporate limits. Davenport Lead with 3 lanes, bike lanes & 10 ft Rec Trail. Approx 10% (Our local match share: 30.39% of 20% - Phases 1,2,3,5,6; 50% of 20% Phase 4)	PW0047	G.O. Bonds	0		425,000	425,000			0						425,000
64	Forest Grove reconstruction - Corp limits to International Dr. 3 Lanes with bike lanes and 10 ft Rec Trail on S. side (20% City)	PW0328	G.O. Bonds	646,140	474,547	177,953	652,500			0						652,500
65	Forest Grove reconstruction - Corp limits to International Dr. 3 Lanes with bike lanes and 10 ft Rec Trail on S. side (80% Fed share)	PW0328	Federal Aid	2,584,562	1,898,188	711,812	2,610,000			0						2,610,000
66	Forest Grove Paving - International to Middle including Roundabout.	PW0381	G.O. Bonds	0			0			0		2,000,000				2,000,000
67	Forest Grove Paving - International to Middle including Roundabout.	PW0381	Federal Aid	0			0			0		6,300,000				6,300,000
68	Forest Grove shoulder repair - Middle to Criswell	PW0361	G.O. Bonds	0	47,215	2,785	50,000			0						50,000
70	Crow Creek Road - Apple Valley to Davis, full depth asphalt	PW0470	G.O. Bonds	0			0	800,000		800,000						1,600,000
71	Crow Creek Road - Davis to Devils Glen, full depth asphalt		G.O. Bonds				0			0	800,000					
72	Maplecrest Road: 18th Street to Stafford Blvd Reconstruction		G.O. Bonds	0			0			0				1,200,000		0
73	Middle Crow Creek to Forest Grove Crack/Seal	PW0382	G.O. Bonds	518	338,090		338,090			0						338,090
74	Devil's Glen Patching: Middle Road to Crow Creek	PW0471	G.O. Bonds	0			0		500,000	500,000	500,000					1,500,000
75	Forest Grove crosswalk at Forest Grove Park	PW0447	G.O. Bonds	0	21,973		21,973			0						21,973
76	Forest Grove Rd. - Middle Rd to Criswell - surface improvements	PW0458	G.O. Bonds	0		100,000	100,000	400,000		400,000						900,000
77	Hopewell Ave Paving (PH II) East line Century Hgts 18th addition to Criswell, plus 10 ft recreation trail.	PW0098	G.O. Bonds	18,596	95,054	579,946	675,000		750,000	750,000	1,750,000					3,925,000
78	23rd Street: Middle Road to Central Ave resurfacing		G.O. Bonds	0			0			0			1,500,000			1,500,000
79	29th Street: Maplecrest Road to Middle Round reconstruction		G.O. Bonds	0			0			0			1,100,000			1,100,000
80	Middle Road and 18th Intersection Reconstruction		G.O. Bonds	0			0			0				400,000		0
81	Middle Road: I74 to Spruce Hills Resurfacing	PW0420	G.O. Bonds	0			0	825,000		825,000						1,650,000
82	Middle Road 18th to Spruce Hills PCC Rehab	PW0446	G.O. Bonds	0	498,670		498,670			0						498,670
83	Middle Road: 18th Street to Kimberly Rd PCC RehabI74 to 18th Street resurfacing	PW0472	G.O. Bonds	0		400,000	400,000	450,000		450,000						1,300,000

	Project Description	Project #	Anticipated Revenue Source	Final Audit for FY 16-17	FY 17/18 7/1/17 - 12/31/17	FY 17/18 1/1/18 - 6/30/18	PROJECTED FY 17/18	FY 18/19 7/1/18 - 12/31/18	FY 18/19 1/1/19 - 6/30/19	FY 18/19 Request	FY 19/20 Request	FY 20/21 Request	FY 21/22 Request	FY 22/23 Request	Unfunded	5-Year CIP Cost 17/18 - 21/22
84	Middle Road: Devils Glen to Belmont - resurfacing		G.O. Bonds	0			0			0	750,000					750,000
85	Middle Road: Belmont to Woodfield Drive - resurfacing	PW0388	G.O. Bonds	0			0			0		650,000				650,000
86	Middle Road: Crow Creek to Round-about @ 53rd		G.O. Bonds	0			0			0		725,000				725,000
87	Middle Road Woodfield to Tanglefoot - east bound outer lane		G.O. Bonds	0			0			0			400,000			400,000
88	Middle Road south lane taper past Woodfield plus recreation trail moved	PW0452	G.O. Bonds	0			0			0				180,000		0
89	Middle Road: Forest Grove to I-80 Crack & Seat	PW0445	G.O. Bonds	0			0	275,000		275,000						550,000
90	Middle Road: Spruce Hills Intersection		G.O. Bonds				0			0			450,000			
91	18th St: Lincoln to Central Reconstruction		G.O. Bonds				0			0		1,150,000				
92	18th St: 53rd to Buckingham, Reconstruction		G.O. Bonds				0			0				950,000		
93	18th St: Barcelona Reconstruction		G.O. Bonds				0			0					700,000	
94	Spruce Hills Drive: 18th to Woodland (resurface)	PW0349	G.O. Bonds	0	53,030		53,030			0						53,030
95	Spruce Hills Drive: 18th to Woodland (PCC Rehab)	PW0448	G.O. Bonds	268,485	404,327		404,327			0						404,327
96	Spruce Hills Drive: 10 ft wide recreation trail Middle to 18th, north side	PW0413	G.O. Bonds	0	412,672	32,328	445,000			0						445,000
97	Spruce Hills Drive: 10' Rec Trail - 18th to Linden Lane	PW0473	G.O. Bonds			100,000	100,000	500,000		500,000						
98	Spruce Hills Drive: 10' Rec Trail - Linden Lane to Utica	PW0474	G.O. Bonds				0		150,000	150,000	250,000					
99	Criswell - Valley to US67 (right of way)	PW0393	G.O. Bonds	0			0			0					225,000	0
Traffic																0
100	Lighted Street Signs at Main Intersections	CD0067	G.O. Bonds	29,040	4,512	25,488	30,000	30,000		30,000	30,000	30,000	30,000	30,000		180,000
101	Pressure wash/seal Downtown stamped concrete	CD0061	G.O. Bonds	0			0	40,000		40,000						80,000
102	various TSL- video enhancement and repair	CD0051	G.O. Bonds	0	27,854		27,854	20,000		20,000	20,000	20,000	20,000	20,000		127,854
103	Traffic Studies	CD0022	G.O. Bonds	0	8,336	6,664	15,000	15,000		15,000	15,000	15,000	15,000	15,000		90,000
104	Spruce Hills Drive: Pole Replacements		G.O. Bonds				0	50,000		50,000						
105	TSL - Grant & 17th	CD0023 CD0068	G.O. Bonds	0	20,848	139,152	160,000			0						160,000
106	Fiber Optic Cabling	2CD005	G.O. Bonds	60,681	34,480	4,520	39,000	20,000		20,000	20,000	20,000	20,000	20,000		139,000
107	LED signal head lens replacement	2CD011	G.O. Bonds	4,322	3,320	1,680	5,000	10,000		10,000	10,000	10,000	10,000	20,000		55,000
108	Speed Signs by various schools	CD0054	Sales Tax & Interest	20,979	542	19,458	20,000	20,000		20,000	20,000	20,000	20,000	20,000		140,000
109	Pre-emption Upgrades - To Allow Emergency vehicles to Change Signals	2CD010	G.O. Bonds	18,337		20,000	20,000	20,000		20,000	20,000	20,000	20,000	20,000		120,000
110	Traffic Signals & Mast Arms Upgrades	2CD009	G.O. Bonds	65,487	29,850	30,150	60,000		80,000	80,000	60,000	60,000	60,000	60,000		400,000

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Recreation Trails				0			0			0						
111	Recreation Trail from SE corner of 53rd & Devils Glen to Field Sike along Crow Creek - ASPHALT	PK0012	G.O. Bonds	0			0			0					300,000	0
112	Recreation Trail: Highway 67 @ Fenno to east City limits @ Harbor Drive - ASPHALT - summer of 2016	PK0166	G.O. Bonds	606,247	60,838	19,162	80,000			0						80,000
113	Crow Creek Road 10 ft separated trail - Middle to Valley	PK0174	G.O. Bonds	194			0			0					1,250,000	0
114	Hopewell Recreation Trail - ASPHALT - Middle Road Round-a-bout @ 53rd to Hopewell - (Design ,Alignment, ROW ,construction summer of 2017) POSSIBLY CONSIDERING EAST SIDE	PW0350	G.O. Bonds	3,200	17,100	432,900	450,000			0						450,000
115	Hopewell Recreation Trail - ASPHALT - Hopewell following creek bed to Forest Grove (attain easement from future Developer)	PW0350	G.O. Bonds	0			0			0					500,000	0
116	Crow Creek Recreation Trail: Valley Dr to US 67 (including under bridges on both roads) to connect with existing recreation trail from US 67 @ Crow Creek to east City limits @ Harbor Dr ASPHALT	PK0181	Federal Aid	0			0			0	300,000					300,000
117	Crow Creek Recreation Trail: Valley Dr to US 67 (including under bridges on both roads) to connect with existing recreation trail from US 67 @ Crow Creek to east City limits @ Harbor Dr ASPHALT	PK0181	G.O. Bonds	0			0			0	300,000					300,000
Parks & Recreation - Board Allocation				0			0			0						
118	Bettendorf High School Tennis Court Improvements	PK0182	Sales Tax & Interest	125,000	125,000		125,000	125,000		125,000	125,000					500,000
119	PVHS Tennis Courts		Sales Tax & Interest				0			0	120,000	120,000	110,000			
120	Dog Park Improvements (fundraising)	PK0170	Other	0		10,000	10,000	10,000		10,000		10,000				40,000
121	Community Center - upgrade 4 cooling units	4PK004	Sales Tax & Interest	1,946			0			0					25,000	0
122	Community Center - Improvements	4PK011	Sales Tax & Interest	0			0			0	30,000	20,000			265,000	50,000
123	Community Center - remodel men's rest room & storage area	4PK012	Sales Tax & Interest	0			0			0					80,000	0
124	Community Center - paint outside gym	4PK013	Sales Tax & Interest	0			0			0					15,000	0
125	Crow Creek Park Development -Entrance-Paving-Shelters-Landscaping-Trails-Signage, road improvements	PK0015	Sales Tax & Interest	0			0	122,000		122,000			100,000			344,000
126	Crow Creek Park NE Corner access - Bridge/Easement	PK0187	G.O. Bonds	0			0			0					250,000	0
127	Crow Creek Park Interpretive trails, signage, etc	PK0156	Sales Tax & Interest	0			0			0					25,000	0
128	Devils Glen Park/Paving Roadways - Curbs, Gutters, Asphalting	PK0176	G.O. Bonds	0			0			0					100,000	0

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129	Miracle Field in Davenport	PK0192	Sales Tax & Interest	0			0	50,000		50,000				75,000		100,000
130	Splash Pad - Lincoln Park	PK0193	Sales Tax & Interest	0	114,639		114,639			0						114,639
131	Splash Pad - Vet Memorial Park		Sales Tax & Interest				0			0					200,000	
132	Park & Recreation Master Plan	1PK006	Sales Tax & Interest	813			0			0			40,000			40,000
133	Park playground equipment & Shelters	PK0165	Sales Tax & Interest	21,550	115,113		115,113			0	125,000	150,000	150,000	150,000		540,113
134	Park playground equipment & Shelters	PK0165	Other	21,550			0	125,000		125,000						250,000
135	Leach Park Dredging/Boat Landing	2PK012	Sales Tax & Interest	0			0			0				75,000		0
136	Middle Park RR - 23rd St Field/Upper Playground	PK0177	Sales Tax & Interest	0			0			0						0
137	Middle Park Lagoon RR	PK0184	Sales Tax & Interest	95,536			0			0						0
138	Middle park roadway	PK0179	G.O. Bonds	0		125,000	125,000			0						125,000
139	Resurfacing Athletic Courts/Pathways/ Lots - Resurfacing Basketball Ct-Trails	9PK002	Sales Tax & Interest	0	127,893	21,701	149,594		60,000	60,000		110,000		100,000		379,594
140	Veterans Memorial Lights	PK0195	Sales Tax & Interest	3,500			0			0						
	Park Board Annual Funding using SALES TAX (Target $400,000)				482,645	21,701	504,346	422,000	60,000	482,000	400,000	400,000	400,000	400,000		
Miscellaneous City-Wide Projects																
141	City-wide Facility Study	AD0027	Sales Tax & Interest	0		50,000	50,000	50,000		50,000						150,000
142	Maintenance Center - Carpet replacement & Paint	PW0356	Sales Tax & Interest	0		15,000	15,000			0						15,000
143	Entrance to Public Works Patching		G.O. Bonds	0			0			0		200,000				200,000
144	Maintenance Center - renovations	PW0426	Sales Tax & Interest	0	52,123		52,123	50,000	50,000	100,000						252,123
145	Hopewell underground utilities and street lights	PW0453	G.O. Bonds	0		250,000	250,000			0						250,000
146	Maintenance Center - replace 42 garage door hoist operators	PW0427	Sales Tax & Interest	0			0	55,000		55,000						110,000
147	City Hall - Remodel: New rolling files, relocate existing rolling files, IT and Fire Admin furniture	AD0026	Sales Tax & Interest	12,794	180	99,820	100,000			0						100,000
148	City Hall - Admin Assistant remodel	AD0026	Sales Tax & Interest	0		10,000	10,000			0						
149	City-Wide LED upgrade - Mid American Program	AD0024	G.O. Bonds	136,600			0			0						0
150	Maintenance Center Large Salt Dome replacement	PW0395	Sales Tax & Interest	0			0			0	300,000					300,000
151	Maintenance Center - Fuel island dispensers	PW0397	Sales Tax & Interest	0			0		25,000	25,000						50,000

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152	Broadband Assistance	ED0020	Other	0		100,000	100,000			0						100,000
153	Utility burial in alleys between 14th and 23rd		G.O. Bonds				0			0				1,000,000		
154	State Street Fire Station - Preliminary Design	AD0020	Sales Tax & Interest	81,155	52,595		52,595			0						
155	State Street Fire Station - ROAD & parking Improvements and Glbert Street removal to 15th street, vacate ROW & relocate utilities.	PW0454	GCP Bonds	12,914	1,015	236,071	237,086			0						237,086
156	State Street Fire Station - Addition to west	AD0020	Sales Tax & Interest	0		200,000	200,000			0						200,000
157	State Street Fire Station - Addition to west - Repurposed GC Bonds (existing)	AD0020	Transfer in from Downtown	0	243,891	456,109	700,000			0						700,000
158	State Street Fire Station - Addition to west	AD0020	Sales Tax & Interest	0		500,000	500,000			0						500,000
159	Library - HVAC replace 40 ton system	LB0019	Sales Tax & Interest	0			0		100,000	100,000						200,000
160	Library - roof replacement over main library	LB0020	Sales Tax & Interest	0		198,750	198,750	66,250		66,250						331,250
161	Library - Replace Automatic Entrance Doors	LB0022	Sales Tax & Interest	0			0		45,000	45,000						90,000
162	Library Remodel-Kelinson Room (summer 2020)		Sales Tax & Interest	0			0			0	25,000	25,000				50,000
163	Library remodel Phase III-restroom	LB0016	Sales Tax & Interest	29,750			0			0						0
164	Libray Building Expansion - Youth Services Area (Fund Raising or combination GC Bonds)		GCP Bonds	0			0			0					700,000	0
165	Sports Complex - City Commitment: Four entry roads (grading, gravel base, concrete curb & gutter, asphalt paving & lighting)	ED0028	G.O. Bonds	23,575	424,608	387,105	811,713			0						811,713
166	Sports Complex - City Commitment: Asphalt access walk	ED0029	G.O. Bonds	11,672	73,461	261,426	334,887			0						334,887
167	Sports Complex - City Commitment: Middle Road & Forest Grove Drive Improvement (widening, turn lanes, potential traffic signals)	PW0451	G.O. Bonds	0	13,942	658,978	672,920			0						
168	Forest Grove Park - Development ($700,000 every other year)	PK0196	GCP Bonds	0			0		700,000	700,000	700,000	700,000		700,000		2,800,000
169	Forest Grove Phase II - Great Lawn GPC Bonds	PK0194	GCP Bonds	11,751	3,500	34,749	38,249			0						38,249
170	Forest Grove Park - Great Lawn Irrigation (transferred FY 17/18 Playground $)	PK0194	Sales Tax & Interest	0			0			0	100,000					100,000
171	Forest Grove Park - Phase IB Development	PK0185	GCP Bonds	145,471	114		114			0						114
172	Forest Grove Park - Phase IA Development	PK0159	Sales Tax & Interest	128,667	3,776		3,776			0						3,776
173	Forest Grove Park - Phase IA Development - SCRA	PK0159	Other	100,000			0			0						0
174	Forest Grove Park - Phase I Development (REAP GRANT) AWARDED restoration grant	PK0186	State Aid	64,945	7,435		7,435			0						7,435
	TOTAL CIP PROJECTS			**10,884,074**	**9,069,130**	**10,344,490**	**19,413,620**	**7,448,350**	**5,002,100**	**12,450,450**	**12,292,000**	**18,817,000**	**9,969,279**	**9,587,000**	**18,339,558**	**66,181,535**

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Road Use																0
1	Annual IDOT Full Depth Patching Program (State Street, Grant St and River Drive)	RU009	State Aid	0			0		125,000	125,000	125,000	125,000	125,000	125,000		625,000
2	IDOT Full Depth Patching Program 2018 (State Street, Grant St and River Drive)	RU0012	State Aid			125,000	125,000			0						
3	Annual Full Depth Patching Program	RU0003	Road Use	382,050			0			0	600,000	600,000	600,000	600,000		1,800,000
4	Full Depth Patching Program 2017 (CIP funding $470,000 - total $588,963)	RU0013	Road Use		118,963		118,963			0						
5	Full Depth Patching Program 2018 (CIP funding $350,000 - total $731,037)	RU0014	Road Use			131,037	131,037	250,000		250,000						
6	Annual street markings/painting Program	RU0001	Road Use	47,235	55,724	9,276	65,000	110,000		110,000	110,000	110,000	110,000	110,000		615,000
7	Street marking/painting 2018	RU0015	Road Use			25,000	25,000	85,000		85,000						
8	Hickory Lane Reconstruct	RU0005	Road Use	331,600	4,350		4,350			0						4,350
Pavement Preservation							0			0						0
10	Pavement Preservation - Annual Funding	RU0002	Road Use	0			0			0	150,000	150,000	150,000	150,000		450,000
11	Microsurfacing Program - 2017	RU0010	Road Use	0		200,000	200,000	75,000		75,000						
12	Bituminous Fog Seal Program - 2017	RU0011	Road Use	0	54,238		54,238			0						
13	Bituminous Fog Seal Program 2018	RU0016	Road Use				0	75,000		75,000						
	TOTAL ROAD USE PROJECTS			**760,884**	**233,275**	**490,313**	**723,588**	**595,000**	**125,000**	**720,000**	**985,000**	**985,000**	**985,000**	**985,000**	**0**	5,118,588

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Palmer Hills Golf Enterprise Fund:																
1	Tee box and Sand Trap improvements	2GC004	Sales tax & Interest	32,485	28,047	1,953	30,000			0	30,000		30,000			90,000
2	#10 pond and creek erosion (assume Phase II summer of 2016) STORMWATER	2GC007	Transfer in from CIP	6,194	174,143	857	175,000			0						175,000
3	Cart Path Improvements	2GC011	Sales tax & Interest	3,500			0		30,000	30,000		30,000				90,000
4	New practice green and tee boxes 1 & 18	2GC015	Sales tax & Interest	20,255			0			0		150,000				150,000
5	Redesign #11		Sales tax & Interest	0			0			0					100,000	0
6	Green Reconstruction #5		Sales tax & Interest	0			0			0					50,000	0
7	Golf Course Improvements: #1 Renovation, Practice Green, Entry Way	2GC023	Sales tax & Interest	0		60,000	60,000			0						60,000
8	Golf Course Improvements: #1 Renovation, Practice Green, Entry Way	2GC023	GCP Bonds			160,000	160,000	Phase 1		0						
9	Golf Course Improvements: New #13	2GC023	GCP Bonds	0		230,000	230,000			0						230,000
10	Golf Course Improvements: Range Netting, Tee line, Night Lighting	2GC023	GCP Bonds	0		260,000	260,000			0						260,000
11	Golf Course Improvements: Putting Course (choose between Forest Grove Park and Palmer)	2GC024	GCP Bonds	0			0			0	150,000	150,000	Phase 2			300,000
12	Golf Course Improvements: Building, Parking Lot, Patio (choose between Forest Grove Park and Palmer)	2GC024	GCP Bonds	0			0			0	150,000	195,000				345,000
13	Golf Course Improvements: 6-hole short course	2GC025	GCP Bonds	0			0			0			615,000	Phase 3		615,000
14	Maintenance Garage Expansion	2GC025	GCP Bonds	0			0			0			85,000			85,000
15	Bridges #3 & #14	2GC022	Sales tax & Interest	0		50,000	50,000			0						50,000
16	Wash Pad		Sales tax & Interest	0			0			0			30,000			30,000
	Total Palmer Hills Enterprise Fund			**62,434**	**202,190**	**762,810**	**965,000**	**0**	**30,000**	**30,000**	**330,000**	**525,000**	**760,000**	**0**	**150,000**	**2,640,000**

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Downtown Improvements:																0
	BONDING			0			0		0	0	**700,000**	**0**	**700,000**	**0**		1,400,000
1	Downtown Improvements Phase IV - GCP Bonds & Sales Tax Frank Levee 1st and 2nd building	DT0025	Existing Fund Balance	0	375,000	342,243	717,243			0						717,243
2	Purchase Old ASCENTRA property	DT0026	GCP Bonds			700,000	700,000			0						
3	Purchase Old ASCENTRA property	DT0026	Existing Fund Balance			450,000	450,000									
4	Downtown TIF Incentives	DT0027	GCP Bonds			564,501	564,501			0						
5	Renovation of Jetty at Isle landing	DT0022	Existing Fund Balance	0		250,000	250,000			0						250,000
6	City Hall Plaza Landscaping	DT0024	Existing Fund Balance	39,750	13,615	386,385	400,000			0						400,000
7	Sports Complex - 10 acre land purchase $600K, TWO $700K Economic Development Grants ($1.4M total)	ED0030	Urban Renewal TIF Revenue Bonds	0	600,022	1,400,000	2,000,022			0						
8	Sports Complex - $500K Dolan Land	ED0030	Existing Fund Balance	0	500,000		500,000			0						
9	Business Assistance	DT0012	Sales Tax & Interest	55,132	24,679	50,321	75,000		75,000	75,000	75,000	75,000	75,000	75,000		525,000
	Total Downtown Improvements			**94,882**	**1,513,316**	**4,143,450**	**5,656,766**	**0**	**75,000**	**75,000**	**75,000**	**75,000**	**75,000**	**75,000**	**0**	6,031,766
Splash Landing:																0
1	Replace Slides	2PL004	Sales tax & Interest	0		**25,000**	25,000			0						25,000
2	Major renovation or improvements	2PL001	Sales tax & Interest	8,065			0		25,000	25,000		25,000		**25,000**	25,000	75,000
	Total Splash Landing Fund			**8,065**	**0**	**25,000**	**25,000**	**0**	**25,000**	**25,000**	**0**	**25,000**	**0**	**25,000**	**25,000**	100,000

	Project Description	Project #	Anticipated Revenue Source	Final Audit for FY 16-17	FY 17/18 7/1/17 - 12/31/17	FY 17/18 1/1/18 - 6/30/18	PROJECTED FY 17/18	FY 18/19 7/1/18 - 12/31/18	FY 18/19 1/1/19 - 6/30/19	FY 18/19 Request	FY 19/20 Request	FY 20/21 Request	FY 21/22 Request	FY 22/23 Request	Unfunded	5-Year CIP Cost 17/18 - 21/22
Family Museum for Arts & Science Funds:				0			0			0						0
1	Great Hall renovations - including space study/painting	FM0025	Sales tax & Interest	0	2,606	47,394	50,000			0						50,000
2	Great Hall renovations - including space study/painting. (Museum will fund raise/apply for grants)	FM0025	Other	0	2,606	47,394	50,000			0						50,000
3	Climber for Great Hall		Sales tax & Interest				0			0	75,000					
4	Climber for Great Hall		Other				0			0	75,000					
5	Renovate Traveling Gallery Space		Sales tax & Interest				0			0				200,000		
6	Renovate Traveling Gallery Space		Other				0			0				200,000		
7	Permanent Garage outside - cold storage		Sales tax & Interest				0			0			50,000			
8	Replace 2 roof top heat exchangers	FM0028	Sales tax & Interest		32,995	1,005	34,000			0						
9	Roof Replacement (projected replacement in 2025)	FM0023	Sales tax & Interest	0			0			0					300,000	0
	Total Family Museum			**0**	**38,207**	**95,793**	**134,000**	**0**	**0**	**0**	**150,000**	**0**	**50,000**	**400,000**	**300,000**	**334,000**
QC Convention Center																
1	Various Improvements	AD0004	Existing fund balance	178,432	99,484	1,053,516	1,153,000		97,000	97,000		450,000	215,000	33,500	734,000	2,012,000
	Total QC Convention Center			**178,432**	**99,484**	**1,053,516**	**1,153,000**	**0**	**97,000**	**97,000**	**0**	**450,000**	**215,000**	**33,500**	**734,000**	2,012,000
Life Fitness Center																
1	Tennis Court Resurfacing	LF0005	sales tax & interest	0			0			0		50,000				50,000
2	Gym Floor Surface Repair	LF0006	sales tax & interest	0			0			0		35,000				35,000
3	Exterior/Interior Remodel: Window, etc	LF0008	sales tax & interest	24,997			0			0	25,000		25,000		25,000	50,000
4	Replace Dumont pool unit	LF0009	sales tax & interest	0			0			0					200,000	0
5	Interior revenue generating improvements - BATTING CAGES etc	LF0010	Transfer in from CIP	181,821	38,487		38,487			0						38,487
	Total Life Fitness Center Fund			**206,818**	**38,487**	**0**	**38,487**	**0**	**0**	**0**	**25,000**	**85,000**	**25,000**	**0**	**225,000**	173,487

	Project Description	Project #	Anticipated Revenue Source	Final Audit for FY 16-17	FY 17/18 7/1/17 - 12/31/17	FY 17/18 1/1/18 - 6/30/18	PROJECTED FY 17/18	FY 18/19 7/1/18 - 12/31/18	FY 18/19 1/1/19 - 6/30/19	FY 18/19 Request	FY 19/20 Request	FY 20/21 Request	FY 21/22 Request	FY 22/23 Request	Unfunded	5-Year CIP Cost 17/18 - 21/22
Sewer Enterprise Fund:																0
	Projected Future Rate Increases						$3.08 4/1/18 $0.20			$3.28 4/1/19 $0.20	$3.41 4/1/20 4%	$3.55 4/1/21 4%	$3.69 4/1/22 4%	$3.84 4/1/23 4%		0
1	Chimney Seals	SW0017	Sewer Revenue Bonds	0	0		0	75,000		75,000	75,000	75,000	75,000	75,000		375,000
2	Auburn Court Lift Station Removal and Sanitary extension to Crow Creek Interceptor		Sewer Revenue Bonds	0			0			0		350,000				350,000
3	Field Stone PT. District Sewer	SW0069	Sewer Revenue Bonds	0			0		35,000	35,000						70,000
4	Annual Pipe Lining		Sewer Revenue Bonds	0			0			0		500,000		500,000		500,000
5	Pipe Lining 2017	SW0033	Sewer Revenue Bonds		100	549,900	550,000			0						
6	Pipe Lining 2018	SW0085	Sewer Revenue Bonds			75,000	75,000	175,000		175,000						
7	Annual Local Sewers investigative & rehabilitation		Sewer Revenue Bonds	102,330			0			0	150,000	150,000	150,000	150,000		600,000
8	Manhole Rehab Program 2017	SW0006	Sewer Revenue Bonds		20,404		20,404			0						
9	Local Sewers Rehab Program 2018	SW0086	Sewer Revenue Bonds			129,596	129,596	75,000	75,000	150,000						
10	Alley between Grant/State from 6th - 10th		Sewer Revenue Bonds				0			0					150,000	
11	I-80 & Middle Road Sewer Study	SW0083	Sewer Revenue Bonds	0	75,256	74,744	150,000			0						
12	Spencer Creek tunneling of 48 inch RCP sanitary sewer under I-80, with manholes constructed on south and north sides (Phase I) DESIGNED AND SHOVEL READY	SW0028	Sewer Revenue Bonds	7,966			0			0						0
13	I-80 and Middle Sewer Improvements	SW0083	Sewer Revenue Bonds			1,000,000	1,000,000	1,000,000		1,000,000						
14	Construction of 48 inch RCP sanitary sewer from a manhole on south side of I-80 along Spencer Creek to Forrest Grove Park. WAITING ON FACILITY PLAN	SW0028	Sewer Revenue Bonds	0			0			0					1,900,000	0
15	Construction of 48 inch RCP sanitary sewer from the manhole on the north side of I-80 to a proposed manhole in the NW quadrant of I-80 and Middle Rd (Phase III) WAITING ON FACILITY PLAN.	SW0028	Sewer Revenue Bonds	0			0			0					3,500,000	0
16	I-80 Development, ROW, Spencer Creek Force Main, access road and lift station at Forest Grove Park - (Engineering COMPLETE - 6 month to construct) (Phase IV) Including pumps & control equipment to service 8000 acres DESIGNED AND SHOVEL READY	SW0059	Sewer Revenue Bonds	0			0			0					2,700,000	0
17	I-80 Development, Spencer Creek Interceptor thru Hidden Hills Golf Course (Phase VI)	SW0059	Sewer Revenue Bonds	0			0			0					1,100,000	0
18	Sports Complex City Commitment: Off-site sewer main & manholes	SW0077	Sewer Revenue Bonds	10,413	62,889		62,889			0						62,889
19	Sports Complex - City Commitment: I-80 Sewer	SW0084	Sewer Revenue Bonds	0		266,813	266,813			0						
20	Sports Complex - City Commitment: On-site gravity sewer main, manholes & laterals	SW0078	Sewer Revenue Bonds	0	437,455	72,473	509,928			0						509,928

	Project Description	Project #	Anticipated Revenue Source	Final Audit for FY 16-17	FY 17/18 7/1/17 - 12/31/17	FY 17/18 1/1/18 - 6/30/18	PROJECTED FY 17/18	FY 18/19 7/1/18 - 12/31/18	FY 18/19 1/1/19 - 6/30/19	FY 18/19 Request	FY 19/20 Request	FY 20/21 Request	FY 21/22 Request	FY 22/23 Request	Unfunded	5-Year CIP Cost 17/18 - 21/22
21	Current year I-74 Improvements COMPLETED			706,000			0			0						
22	Payments to State for I-74 sewer interceptor improvements along State and Grant (paid over 6 years 7/1/16-7/1/21) LONG TERM PAYABLE BALANCE	SW0071	Sewer Revenue Bonds	500,000	106	387,500	387,606		387,500	387,500	387,500	387,500	386,561			1,936,561
	Joint Sanitary Sewer Improvements with Davenport (Bettendorf Share Only 19.75%)			0			0			0						0
1	Sanitary Sewer Equalization Basin (Actual construction FY22/23 - FY 24/25) Davenport to bond - our share 19.75% of bond payment	SW0061	Sewer Revenue Bonds	0	0		0			0	19,750	197,500	197,500	197,500	4,522,000	414,750
2	Wet Weather Program - Engineering Services Planning (includes cleaning & televising 1930s Interceptor Sewer) Amendment 1	SW0054	Sewer Revenue Bonds	0			0			0						0
3	1930's Direct Connection to 1970s Construction	SW0081	Sewer Revenue Bonds	0		65,019	65,019		100,000	100,000	100,000	100,000				465,019
4	1930's Direct Connection to 1970s Engineering	SW0055	Sewer Revenue Bonds	0		8,000	8,000		9,000	9,000	5,000	3,000				34,000
5	1970's Large Diameter Interceptor Sewer Improvements - 96 inch from Marquette to WWTP - 11,000') - highlighted is our share of bonding)		Sewer Revenue Bonds	0			0			0		39,500	395,000	395,000		434,500
6	1970s Large Diameter Interceptor Sewer Improvements - 78" (from Marquette to Bettendorf - 21,200')									39,500						
7	Disinfection of Treatment Plant Effluent (Davenport bonding in FY 19/20 - our 19.75% = $1M with bond payment of $80,000 highlighted)	SW0063	Sewer Revenue Bonds	0		98,750	98,750		296,250	296,250	80,000	80,000	80,000	80,000		931,250
8	Wet Weather Program - Engineering Services Planning Optimization Design & Construction Engineering (Amendment 2)	SW0082	Sewer Revenue Bonds	0			0			0						0
9	WWTP Optimization DEBT with Davenport (Construction Payment Schedule TBD)	SW0056	Sewer Revenue Bonds	0			0			0						0
10	Nutrient Removal Study	SW0064	Sewer Revenue Bonds	0		39,500	39,500			0			69,125	444,375		108,625
11	Nitrogen & Phosphorous Removal - Davenport to Bond - Bettendorf will pay 19.75%		Sewer Revenue Bonds	0			0			0					20,674,364	0
12	Sanitary Sewer Metering (Permanent)	SW0057	Sewer Revenue Bonds	0		3,950	3,950		3,950	3,950	3,950	3,950	3,950	3,950		23,700
13	Eastern Trunk Improvements (35,949' of 30" to 72")	SW0065	Sewer Revenue Bonds	0		5,925	5,925			0		264,611				270,536
14	Wet Weather Program - Engineering Services Planning Base Contract															
15	Wet Weather Program - Engineering Services (Amendment 5R)	SW0076	Sewer Revenue Bonds	2,491	234		234			0						234
	Joint Sewer Projects with Davenport			**2,491**	**234**	**221,144**	**221,378**	**0**	**409,200**	**409,200**	**208,700**	**688,561**	**745,575**	**1,120,825**	**25,196,364**	**2,682,614**
	Total Sewer Projects			623,199	**614,256**	**2,835,358**	3,449,614	**1,363,000**	**944,700**	2,307,700	**897,200**	**2,227,061**	**1,433,136**	**1,921,825**	**34,622,364**	**12,622,411**

	Project Description	Project #	Anticipated Revenue Source	Final Audit for FY 16-17	FY 17/18 7/1/17 - 12/31/17	FY 17/18 1/1/18 - 6/30/18	PROJECTED FY 17/18	FY 18/19 7/1/18 - 12/31/18	FY 18/19 1/1/19 - 6/30/19	FY 18/19 Request	FY 19/20 Request	FY 20/21 Request	FY 21/22 Request	FY 22/23 Request	Unfunded	5-Year CIP Cost 17/18 - 21/22
Storm Water Utility Fund -																0
	Projected increase in rates						**$.35 (4/1/18) $4.45**			**$.35 (4/1/19) $4.80**	**$.20 (4/1/20) $5.00**	**$.20 (4/1/21) $5.20**	**$.20 (4/1/22) $5.40**	**$.20 (4/1/23) $5.60**		0
	Current year I-74 Improvements COMPLETED			535,214			0			0						
1	Payments to State for I-74 stormwater improvements along State and Grant (paid over 6 years 7/1/16-7/1/21) SEE LONG TERM PAYABLE BALANCE	SM0112	Stormwater GO Bonds	400,000		363,500	363,500		363,500	363,500	363,500	363,500	364,546			1,818,546
2	Dentention basin inventory STUDY	SM0117	Stormwater GO Bonds			50,000	50,000			0						
3	Sports Complex - City Commitment: On-site improvements	SM0116	Stormwater GO Bonds	70,039	1,698,184	227,148	1,925,332			0						1,925,332
4	21st Street Storm sewer improvements	SM0046	Stormwater GO Bonds	0		100,000	100,000			0						100,000
5	Acquistion of Detention Areas		Stormwater GO Bonds	0			0			0					200,000	0
6	Annual intake repair		Stormwater GO Bonds	0			0			0	200,000	100,000	200,000	100,000		500,000
7	Intake Repair 2016	SM0114	Stormwater GO Bonds	13,217	334,762		334,762			0						334,762
8	Intake Repair 2018	SM0118	Stormwater GO Bonds	0		90,238	90,238	100,000		100,000						
9	Annual storm sewer linings		Stormwater GO Bonds	0			0			0		100,000		100,000		100,000
10	Storm sewer linings 2017	SM0021	Stormwater GO Bonds			300,000	300,000			0						
11	Storm sewer linings 2018	SM0119	Stormwater GO Bonds				0	150,000		150,000						
12	Annual small storm sewers & drain tile	SM0094	Stormwater GO Bonds	0			0			0	100,000	100,000	100,000	100,000		300,000
13	Storm Sewer Reconstruction Program 2018	SM0094	Stormwater GO Bonds			200,000	200,000	100,000		100,000						
14	Misc. streambank stabilization projects/emergencies	SM0106	Stormwater GO Bonds	75,916	20,213	79,787	100,000		100,000	100,000	100,000	100,000	100,000	100,000		600,000
15	Stafford Creek Bank Stabilization - Tanglefoot to Maplecrest	SM0107	Stormwater GO Bonds	0			0			0					500,000	0
16	White Post Road Detention	SM0073	Stormwater GO Bonds	0		75,000	75,000			0						75,000
17	35th Street pump station improvements	SM0111	Stormwater GO Bonds	0			0			0					250,000	0
18	35th St Basin Dredging	SM0120	Stormwater GO Bonds				0	50,000		50,000						
19	21st pump station generator	SM0121	Stormwater GO Bonds			125,000	125,000			0						
	Total PROJECT COSTS Storm Water Utility Fund			**559,172**	**2,145,014**	**1,658,818**	**3,803,832**	**470,000**	**533,500**	**1,003,500**	**903,500**	**903,500**	**904,546**	**400,000**	**950,000**	**8,522,378**

Vehicle Fund

The City of Bettendorf provides vehicles to various City Departments in order to perform their duties. The vehicle fund provides for the long-term commitment of the Mayor, Council and management to adequately fund for these purchases.It is the City's goal to maintain the size, quality and reliability of the fleet at a level that will allow our employees to perform their duties efficiently and effectively. Subsequently, it is the intention to plan for the replacement of vehicles to minimize the financial impact of significant purchases in any one budget year for the City of Bettendorf. A Vehicle Advisory Committee has been established to make recommendations to the City Administrator regarding vehicle replacement, change in fleet size, vehicle specifications, vehicle replacement funding levels, and any other concerns regarding city vehicles. The Committee is made up of representatives from most city departments and reviews all requests for new and replacement vehicles and recommends purchases to the City Administration during the budget process. As a part of this process, the committee has developed a recommended life for all types of vehicles as well as a grading review system for replacement based on age, maintenance costs, mileage and usefulness.

Revenue Sources

The major funding sources are transfers in from the General Fund, the Gaming Fund and the CIP/LOT Fund, with a small amount from the sale of vehicles no longer used.

Expenditures

The following charts show the historical expenditures and a five year plan with expected expenditures by department. There is also a listing of vehicles approved for purchase in FY 2018/19.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
VEHICLE REPLACEMENT FUND
FY 2014/15 - FY 2018/19

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental	40,000	-					
Charges for services							
Interest	5,289	12,285	72	5,000	5,000	-	0.00%
Fines & forfeitures							
Other	2,951	3,189	1,225	3,000			
Total revenue	**48,240**	**15,474**	**1,297**	**8,000**	**5,000**	**(3,000)**	**-37.50%**
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Devleopment							
General Government							
Debt service:							
Capital Projects	818,739	1,161,499	483,879	871,156	819,000	(52,156)	-5.99%
Total expenditures	**818,739**	**1,161,499**	**483,879**	**871,156**	**819,000**	**(52,156)**	**-5.99%**
Revenue over(under) expenditures	(770,499)	(1,146,025)	(482,582)	(863,156)	(814,000)	49,156	-5.69%
Financing sources(uses):							
Operating transfers in	1,329,330	550,000	250,000	1,100,000	405,000	(695,000)	-63.18%
Operating transfers out		(178,847)	(116,821)	(83,767)		83,767	-100.00%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets	144,175	76,216	137,291	90,000	90,000	-	0.00%
Financing sources(uses), net	1,473,505	447,369	270,470	1,106,233	495,000	(611,233)	-55.25%
Revenue and other financing sources over (under) expenditures and other financing uses	**703,006**	**(698,656)**	**(212,112)**	**243,077**	**(319,000)**	**(562,077)**	**-231.23%**
Fund balances, beginning	541,168	1,244,174	545,518	333,406	576,483	243,077	72.91%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	1,244,174	545,518	333,406	576,483	257,483	30,965	5.68%

City of Bettendorf, Vehicle Fund
Fund Balance Summary
FY 2017/18 Thru FY 2022/23 Estimate

Vehicle Fund:	17/18 YTD Estimate	18/19 Estimate	19/20 Estimate	20/21 Estimate	21/22 Estimate	22/23 Estimate
Fund Balance at July 1:	**333,405**	**576,482**	**257,482**	**167,482**	**159,982**	**754,482**
Revenues:						
Transfer In /General Fund	0	0	0	50,000	50,000	50,000
Transfer In /Gaming Fund	0	0	0	0	0	0
Transfer In/Sales Tax	400,000	405,000	800,000	900,000	800,000	800,000
Transfer in/Drug Seizure	0	0	0	0	0	0
Grants, etc.	0	0	0	0	0	0
Transfer in/CIP	700,000	0	0	0	500,000	0
Interest	5,000	5,000	5,000	5,000	5,000	5,000
Vehicle sales/misc	93,000	90,000	90,000	90,000	90,000	90,000
Total revenue	**1,198,000**	**500,000**	**895,000**	**1,045,000**	**1,445,000**	**945,000**
Expenditures:						
Police	285,810	131,000	305,000	226,500	388,500	396,500
Fire	325,000	325,000	95,000	250,000	250,000	250,000
Library	0	0	25,000	0	0	0
Parks	115,707	98,000	205,000	241,000	37,000	70,000
Public Works	106,824	265,000	293,000	220,000	175,000	475,000
Road Use fund	0	0	0	0	0	0
Community Development	37,815	0	62,000	90,000	0	0
Administration/Finance/Econ	0	0	0	25,000	0	0
Total Vehicle Fund expenditures	**871,156**	**819,000**	**985,000**	**1,052,500**	**850,500**	**1,191,500**
Transfer to Transit fund	0	0	0	0	0	0
Transfer to Road Use	83,767	0	0	0	0	0
Transfer to Stormwater Fund	0	0	0	0	0	0
Total expenditures	**954,923**	**819,000**	**985,000**	**1,052,500**	**850,500**	**1,191,500**
Revenues over(under) exp	243,077	(319,000)	(90,000)	(7,500)	594,500	(246,500)
Fund balance at June 30	**576,482**	**257,482**	**167,482**	**159,982**	**754,482**	**507,982**
Other funds:						
Garbage/Recycling fund	1,256,296	-	40,000	283,000	250,000	-
Transit fund	-	-	-	-	-	-
The LOOP Transit Fund	-	-	-	-	-	-
Drug Seizure Fund						
Sewer fund	-	12,000	-	-	210,000	435,000
Road Use fund	208,767	-	100,000	110,000	115,000	120,000
Stormwater Utility	53,302	-	-	-	-	35,000
Garage fund	-	-	-	-	-	-
Life Fitness Center	-	-	-	-	-	-
Museum	-	-	25,000	-	-	-
Golf enterprise fund	86,024	-	65,000	31,500	75,000	109,000
Total all vehicle purchases	**2,559,312**	**831,000**	**1,215,000**	**1,477,000**	**1,500,500**	**1,890,500**

VEHICLE REQUESTS

FISCAL YEAR 2018/19

Department/Description	Replaces:	Administrative Recommendation	Notes
Vehicle Replacement Fund:			
Police:			
SUV	2010 Ford Explorer, #0921	40,000	Deferred last year.
Unmarked Traffic Squad	2012 Dodge Charger, # 1201	40,000	
Patrol 4x4 SUV	2016 Chevy Tahoe, #1602	51,000	**Deferred 4 patrol vehicles**
Total Police		**131,000**	
Fire:			
Pumper Truck (Second 1/2)	1995 Freightliner/Alexis FL70, #96623	325,000	Second of two payments of $325,000 for a total cost of $650,000
Total Fire		**325,000**	
Public Works:			
Single Axle Dump Truck	2004 International 7300, #0434	0	Defer one year
Single Axle Dump Truck	2004 International 7300, #0439	161,000	0439 will replace 0827 which will be disposed
Heavy Duty Crew Cap Pick up	2010 Ford F-250, #0927	74,000	
Replace Salt Spreader on #1303		30,000	
Total Public Works		**265,000**	
Parks:			
Baseball/Soccer Line Painter	2012 Smithco Super Liner, #1212	20,000	
Field Drags (2 @ $15,000)	2011 JD Field Drag, #1112 & #1113	30,000	
Crew Cab Pick-Up	2008 Chevy Silverado, #0824	48,000	
Total Parks		**98,000**	
Total Vehicle Replacement Fund		**819,000**	
Palmer Hills Golf Course:			
Requesting to defer replacement schedule one year in order to purchase reel grinder. See Capital Equipment Requests.			
Total Palmer Hills Golf Course		**0**	
Sanitary Sewer:			
Rehab 2009 Sewer TV Van		12,000	Replace generator and AC unit to prolong the life of the vehicle an additional 3 years
Total Sewer		**12,000**	
Total Vehicle Requests		**831,000**	

Electronic Equipment Fund

The City of Bettendorf provides electronic equipment consisting of computers, software, hardware and network infrastructure, copiers radio systems and telephone systems to various City Departments in order to perform their duties. The electronic equipment fund provides for the long-term commitment of the Mayor, Council and management to adequately fund new and replacement electronic equipment. The intention of the fund is to plan for new and/or future replacement of all electronic equipment to minimize the financial impact of significant purchases in any one budget year. The information services division reviews all requests for new and replacement electronic equipment and recommends purchases to City Administration during the budget process. As a part of this process, the information services division has developed a recommended life for all types of electronic equipment based on years, maintenance cost and usefulness.

Revenue Sources

The major funding sources are transfers in from the General Fund, the Gaming Fund and the CIP/LOT Fund.

Expenditures

The following charts show the historical expenditures and a five year plan with expected expenditures by department and type equipment. There is also a listing of equipment approved for purchase in FY 2018/19.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ELECTRONIC EQUIPMENT FUND
FY 2014/15 - FY 2018/19

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	2,647	5,938	265	2,500	2,500	-	0.00%
Fines & forfeitures							
Other	1,240	419	1,688				
Total revenue	**3,887**	**6,357**	**1,953**	**2,500**	**2,500**	**-**	**0.00%**
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Devleopment							
General Government							
Debt service:							
Capital Projects	72,200	133,229	77,444	101,840	468,240	366,400	359.78%
Total expenditures	**72,200**	**133,229**	**77,444**	**101,840**	**468,240**	**366,400**	**359.78%**
Revenue over(under) expenditures	(68,313)	(126,872)	(75,491)	(99,340)	(465,740)	(366,400)	368.83%
Financing sources(uses):							
Operating transfers in	150,000	125,000	75,000	250,000	250,000	-	0.00%
Operating transfers out	(37,680)	(33,418)	(70,534)	(60,200)	(80,300)	(20,100)	33.39%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	112,320	91,582	4,466	189,800	169,700	(20,100)	-10.59%
Revenue and other financing sources over (under) expenditures and other financing uses	**44,007**	**(35,290)**	**(71,025)**	**90,460**	**(296,040)**	**(386,500)**	**-427.26%**
Fund balances, beginning	406,515	450,522	415,232	344,207	434,667	90,460	26.28%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	450,522	415,232	344,207	434,667	138,627	(296,040)	-68.11%

City of Bettendorf
Electronic Equipment
Five Year Plan

	FY 17/18 Estimate	FY 18/19 Estimate	FY 19/20 Estimate	FY 20/21 Estimate	FY 21/22 Estimate	FY 22/23 Estimate
Fund Balance at July 1	**344,207**	**434,667**	**138,627**	**138,187**	**142,947**	**167,107**
Revenues:						
Transfer In /General Fund	50,000	50,000	-	-	-	-
Transfer In /Gaming Fund	-	-	-	-	-	-
Transfer in/CIP(Sales tax)	200,000	200,000	225,000	225,000	225,000	225,000
Interest	2,500	2,500	2,000	2,000	2,000	2,000
Total revenue	**252,500**	**252,500**	**227,000**	**227,000**	**227,000**	**227,000**
Expenditures (individual Items greater than $5,000, General Fund and Road Use Fund)						
Copiers			15,000	25,000	25,000	25,000
Plotters			10,000			10,000
Cisco desktop phones		15,000		15,000		15,000
Flyover		39,000				
SOFTWARE:						
Parks tracking software		16,000				
ComDev Salient software		11,000				
Document Management System		**250,000**				
Cognos Reporting Software		38,000				
Data backup system	15,000					
Microsoft Office 2016 upgrades	50,000					
Email Exchange server			30,000			
SQUAD CAR EQUIPMENT:						
Mobile Data Computers Police squads				100,000		
Police body cameras		30,000				
Mobile Vision Cameras in squads	15,600	18,000	18,000	18,000	18,000	18,000
RADIO EQUIPMENT:						
Fire Truck computers			30,000			
Storm Sirens						42,000
Radio Tower Repeaters						
Pagers-fire	6,240	6,240	6,240	6,240	6,240	6,240
TELEPHONE NETWORK:						
Phone/Voice Mail System Server Replacement			40,000			
VIDEO EQUIPMENT:						
Audio/Video Equipment Council			40,000			
Network Infrastructure	15,000	45,000			60,000	
AS/400 replacement					35,000	
Total expenditures - over $5,000	101,840	468,240	189,240	164,240	144,240	116,240
Transfer to Recycling/Solid Waste - Routing Software						
Transfer to General Fund - minor equipment less than $5,000	29,200	16,700	12,600	25,200	25,800	30,400
Transfer to Road Use - minor equipment less than $5,000	3,600	6,800	600	5,400	5,400	8,400
Transfer to Museum - minor equipment less than $5,000	2,400	31,800	-	2,400	2,400	2,401
Transfer to Info Services - minor equipment less than $5,000	25,000	25,000	25,000	25,000	25,000	25,000
Total Transfers Out	60,200	80,300	38,200	58,000	58,600	66,201
Total Expenditures & Transfers Out	162,040	548,540	227,440	222,240	202,840	182,441
Revenues over(under) expenditures	90,460	(296,040)	(440)	4,760	24,160	44,559
Fund balance at June 30	**434,667**	**138,627**	**138,187**	**142,947**	**167,107**	**211,666**

City of Bettendorf
Electronic Equipment
Five Year Plan

Other funds replacements (All Electronic Equipment - regardless of $ amount)	FY 17/18 Estimate	FY 18/19 Estimate	FY 19/20 Estimate	FY 20/21 Estimate	FY 21/22 Estimate	FY 22/23 Estimate
Recycling fund						
Transit fund						
Sewer fund	1,800	1,800		1,200	1,200	1,800
Garage fund	1,200	600				1,200
Stormwater fund						
Life Fitness Center	9,800	4,800		4,800	4,800	
Splash Landing						
Golf enterprise fund	3,000	1,800				1,800
Total Other Funds -all electronic replacements	**15,800**	**9,000**	**-**	**6,000**	**6,000**	**4,800**
General fund (Minor Equipment less than $5,000)						
Fire Dept.		1,500		6,000	6,000	1,800
Police	3,000	3,500	6,000	6,000	6,000	3,000
Finance	1,800	600		3,000	3,000	1,800
Administration	600	600	600	600	600	600
Mayor & Council	600					
Human Resources				600	600	600
Economic Dev	600					
Legal						
Public Information	1,200				600	600
Library	19,600	4,800	6,000	6,000	6,000	19,600
Parks Admin	600			1,200	1,200	600
Public Works		1,200		600	600	600
Community Dev	1,200	4,500		1,200	1,200	1,200
Total General fund transfer in	**29,200**	**16,700**	**12,600**	**25,200**	**25,800**	**30,400**
Road Use Fund (Minor Equipment less than $5,000)						
Public works	1,800	1,200				1,800
Engineering	600	5,000		4,800	4,800	4,800
Signs			600	600	600	600
PW Administration	1,200	600				1,200
Total Road Use Fund transfer in	**3,600**	**6,800**	**600**	**5,400**	**5,400**	**8,400**
FMAS (All Equipment regardless of $ amount)						
PC'S	2,400	1,800		2,400	2,401	2,400
Copier						
Point of Sale System (Museum)		**30,000**				
Total FMAS Fund transfer in	**2,400**	**31,800**	**-**	**2,400**	**2,401**	**2,400**
Information services (Minor equipment less than $5,000						
Miscellaneous network equipment/printers/PC's, as needed	25,000	25,000	25,000	25,000	25,000	25,000
Total IS Fund transfer in	**25,000**	**25,000**	**25,000**	**25,000**	**25,000**	**25,000**
Total electronic eqiupment (Minor equipment less than $5000)	**76,000**	**89,300**	**38,200**	**64,000**	**64,601**	**71,000**
Total Electronic Equipment purchases - All Funds	**177,840**	**557,540**	**227,440**	**228,240**	**208,841**	**187,240**

ELECTRONIC EQUIPMENT REQUESTS
FISCAL YEAR 2018/19

Department/Description	Admin Rec
Electronic Equipment Fund:	
Police Body Cameras	30,000
Document Management System	250,000
Pagers for Fire Department	6,240
Cognos reporting software	38,000
Police Mobile Vision Cameras	18,000
Parks Maintenance software	16,000
Cisco desk phones	15,000
Flyover	39,000
Community Development Salient Software	11,000
Network Infrastructure	45,000
Total Electronic Equipment Fund - capital equipment more than $5,000:	**468,240**
Transfer to General Fund - minor equipment less than $5,000:	
Police replacements PC's	3,500
Public Information replacement PC's	1,200
Finance replacements PC's	600
Library PC's	4,800
Community Development	4,500
Admin replacement PC	600
Fire	1,500
Total Transfer to General Fund- minor equipment less than $5,000	**16,700**
Transfer to Road Use Fund - minor equipment less than $5,000	
Public Works Engineering	5,000
Public Works	1,200
Public Works Administration	600
Transfer to Museum Fund:	
Family Museum replacements PC's	1,800
Family Museum Point of Sale	30,000
Transfer to Information Service Fund - minor equipment less than $5,000:	
Information Services - annual funding - as needed throughout the year	25,000
Total Electronic Equipment Fund	**548,540**
Sewer Fund - minor equipment less than $5,000 - replacement PC's	1,800
Garage Fund - minor equipment less than $5,000 - replacement PC's	600
Golf Fund - minor equipment less than $5,000 - replacement PC's	1,800
Life Fitness Center Fund - minor equipment less than $5,000 - replacement PC's & Copier	4,800
Total Electronic Equipment , all Funds	**557,540**

CIP/LOT & Interest Fund

The City of Bettendorf allocates 40% of local option sales tax revenue and interest earnings to fund capital projects and equipment needs throughout the City. This fund was established to account for those revenues and transfers to other funds for capital projects as needed.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
CIP / LOT & INTEREST
FY 2014/15 - FY 2018/19

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Revenue:							
Property taxes							
Other city taxes	1,992,249	1,986,512	2,165,584	2,002,103	2,022,125	20,022	1.00%
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	4,125	1,024	1,315	10,000	10,000	-	0.00%
Fines & forfeitures							
Other							
Total revenue	**1,996,374**	**1,987,536**	**2,166,899**	**2,012,103**	**2,032,125**	20,022	1.00%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Devleopment							
General Government							
Debt service:							
Capital Projects							
Total expenditures	-	-	-	-	-	-	-
Revenue over(under) expenditures	1,996,374	1,987,536	2,166,899	2,012,103	2,032,125	20,022	1.00%
Financing sources(uses):							
Operating transfers in						-	
Operating transfers out	(2,802,879)	(1,509,525)	(1,451,678)	(3,256,514)	(2,058,250)	1,198,264	-36.80%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	(2,802,879)	(1,509,525)	(1,451,678)	(3,256,514)	(2,058,250)	1,198,264	-36.80%
Revenue and other financing sources over (under) expenditures and other financing uses	**(806,505)**	**478,011**	**715,221**	**(1,244,411)**	**(26,125)**	1,218,286	-97.90%
Fund balances, beginning	1,083,900	277,395	755,406	1,470,627	226,216	(1,244,411)	-84.62%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	277,395	755,406	1,470,627	226,216	200,091	(26,125)	-11.55%

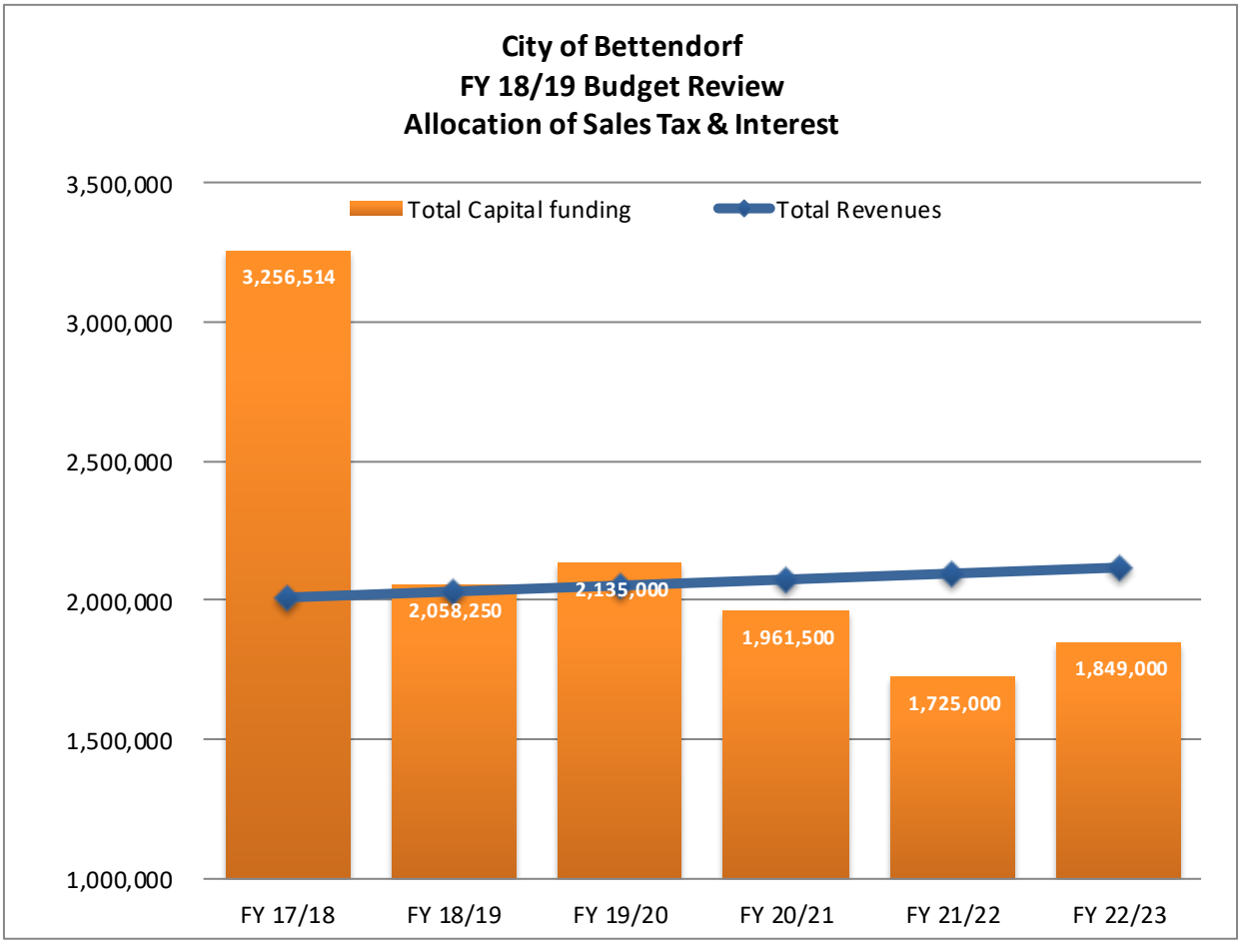
Sales Tax & Interest – Revenue & Expenditures Detail

2018/19

	FY 2017/18 Projected	FY 2018/19 Projected	FY 2019/20 Projected	FY 2020/21 Projected	FY 2021/22 Projected	FY 2022/23 Projected
Fund Balance July 1	**1,470,628**	**226,217**	**200,092**	**117,438**	**228,708**	**597,106**
Revenues:						
Sales Tax Receipts, growth from previous year	-7.55%	1.00%	1.00%	1.00%	1.00%	1.00%
Sales Tax Receipts (40%)	2,002,103	2,022,125	2,042,346	2,062,770	2,083,397	2,104,231
Interest	10,000	10,000	10,000	10,000	10,000	10,000
Total Revenue	**2,012,103**	**2,032,125**	**2,052,346**	**2,072,770**	**2,093,397**	**2,114,231**
Transfers for capital purchases:						
Transfer to General Fund	450,000	300,000	-	-	-	-
Transfer to Debt Service	100,000	100,000				
Transfer to Vehicle	400,000	405,000	800,000	900,000	800,000	800,000
Transfer to Electronic to supplement equipment purchases	200,000	200,000	225,000	225,000	225,000	225,000
Transfer to Road Use for Capital Equipment		45,000				
Transfer to Family Museum (CIP projects)	84,000	-	75,000	-	50,000	200,000
Transfer to Palmer Hills/capital equip	75,924	60,000	60,000	26,500	70,000	104,000
Transfer to Palmer Hills/projects	140,000	30,000	30,000	180,000	60,000	-
Transfer to Splash Landing	25,000	25,000		25,000	-	25,000
Transfer to LFC for capital improvements	-	-	25,000	85,000	25,000	
Transfer to Downtown Improvement Fund	75,000	75,000	75,000	75,000	75,000	75,000
Sub-total transfers to all other funds	**1,549,924**	**1,240,000**	**1,290,000**	**1,516,500**	**1,305,000**	**1,429,000**
Transfers for CIP projects:						
Parks projects	508,122	357,000	400,000	400,000	400,000	400,000
Forest Grove Park Irrigation			100,000			
City Facility Study	50,000	50,000				
Library - Roof Replacement	198,750	66,250				
Library HVAC replace Carrier 40 ton unit		100,000				
Library - Replace Auto Entrance Doors		45,000				
Library - Remodel Kelnson Room			25,000	25,000		
Maintenance Center Carpet Replacement	15,000					
Maintenance Center Locker Rooms Upgrade	52,123	100,000				
Maintenance Center 42 Garage Door Hoist Openers		55,000				
Maintenance Center large salt dome replacement			300,000			
Maintenance Center fuel island dispensers		25,000				
Speed signs by various schools	20,000	20,000	20,000	20,000	20,000	20,000
City Hall Remodel	110,000					
State Street Fire Expansion	752,595					
Total transfer to CIP fund	1,706,590	818,250	845,000	445,000	420,000	420,000
Total ALL Expenditures	**3,256,514**	**2,058,250**	**2,135,000**	**1,961,500**	**1,725,000**	**1,849,000**
Fund Balance June 30	**226,217**	**200,092**	**117,438**	**228,708**	**597,106**	**862,337**

City of Bettendorf
FY 2018/19 Budget Review
Allocation of Sales Tax & Interest

	FY 17/18 Projected	FY 18/19 Projected	FY 19/20 Projected	FY 20/21 Projected	FY 21/22 Projected	FY 22/23 Projected
Total Revenues	**2,012,103**	**2,032,125**	**2,052,346**	**2,072,770**	**2,093,397**	**2,114,231**
General Fund	450,000	300,000	-	-	-	-
Downtown Improvement Fund	75,000	75,000	75,000	75,000	75,000	75,000
Debt Service	100,000	100,000				
Family Museum	84,000	-	75,000	-	50,000	200,000
Vehicle Fund	400,000	405,000	800,000	900,000	800,000	800,000
Road Use		45,000				
Electronic Equipment Fund	200,000	200,000	225,000	225,000	225,000	225,000
Palmer Hills	215,924	90,000	90,000	206,500	130,000	104,000
Life Fitness Center	-	-	25,000	85,000	25,000	-
Splash Landing	25,000	25,000	-	25,000	-	25,000
Solid Waste (Rear Load Packer for Bulky Waste)						
CIP projects	1,706,590	818,250	845,000	445,000	420,000	420,000
Total Capital funding	**3,256,514**	**2,058,250**	**2,135,000**	**1,961,500**	**1,725,000**	**1,849,000**



George Thuenen Overpass Fund

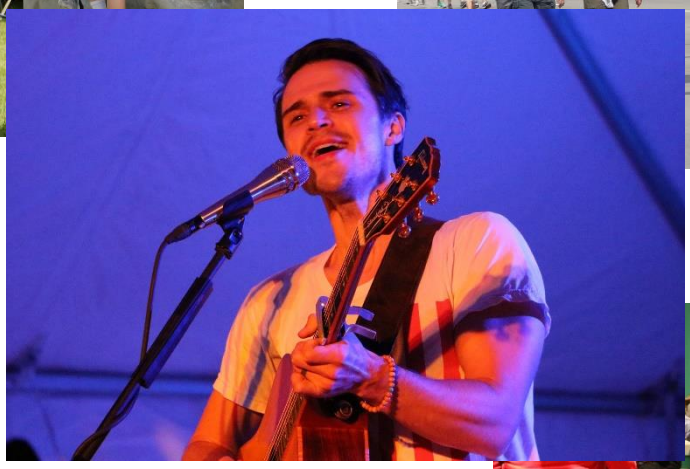
The City of Bettendorf receives payments from the Isle Hotel & Casino for the repair and maintenance of the George Thuenen Overpass. This fund accounts for revenue and expenditures related to the maintenance of the overpass.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GEORGE THUENEN OVERPASS
FY 2014/15 - FY 2018/19

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	2,969	10,806	485	5,000	5,000	-	0.00%
Fines & forfeitures							
Other							
Total revenue	**2,969**	**10,806**	**485**	**5,000**	**5,000**	**-**	**0.00%**
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Devleopment							
General Government							
Debt service:							
Capital Projects						-	
Total expenditures	**-**	**-**	**-**	**-**	**-**	**-**	
Revenue over(under) expenditures	2,969	10,806	485	5,000	5,000	-	
Financing sources(uses):							
Operating transfers in							
Operating transfers out							
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	-	-	-	-	-		
Revenue and other financing sources over (under) expenditures and other financing uses	**2,969**	**10,806**	**485**	**5,000**	**5,000**	**-**	
Fund balances, beginning	633,396	636,365	647,171	647,656	652,656	5,000	0.77%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, endings	636,365	647,171	647,656	652,656	657,656	5,000	0.77%

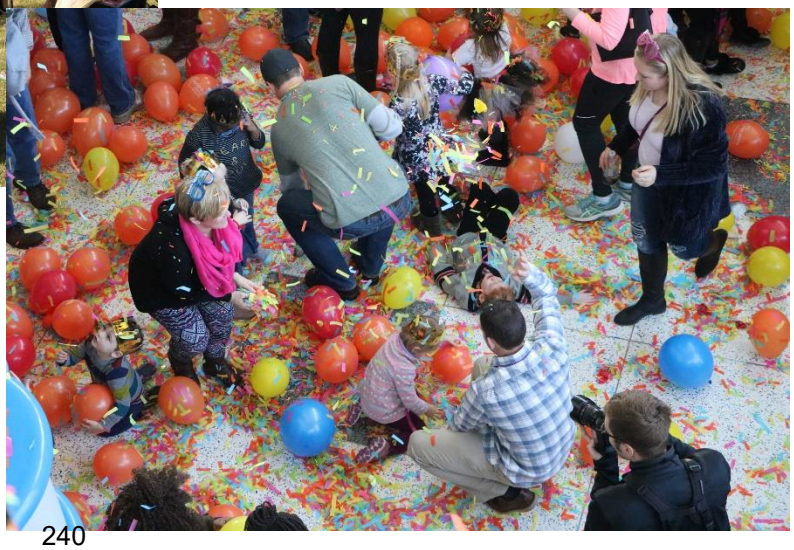












From top: 4th of July festival, 4th of July parade, Kris Allen concert, Family Museum, Library Summer Concert Series, Family Museum Noon Years Eve.

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Enterprise Funds

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the service are expected to be financed through user charges.

Bettendorf has ten enterprise funds. They are:

Sewer Enterprise Fund

This fund accounts for the construction, operation and maintenance of the City's sanitary sewer system.

Solid Waste / Recycling

This fund accounts for the operation and maintenance of the City's solid waste collection system.

Family Museum of Arts and Sciences

This fund accounts for the operations and maintenance of the Bettendorf Family Museum.

Palmer Hills Golf Course

This fund accounts for the operations and maintenance of the City's municipal golf course.

Life Fitness Center

This fund is used to account for the operations and maintenance of Bettendorf's fitness and recreation center.

Splash Landing

This fund accounts for the operations and maintenance of the City's public aquatic center.

Storm Water Utility

This fund is used to account for the operations and maintenance of the City's storm water system.

Public Transit

This fund accounts for the operations and maintenance of the City's mass transit system.

QC Waterfront Convention Center

This fund accounts for the construction, operations and maintenance of the Event Center.

Internal Service Funds

The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures.

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City.

Information Services / GIS

This fund was established to account for services provide by the Information Services department to the rest of the City.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2014/15 THROUGH FY 2018/19
ENTERPRISE FUNDS

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Operating revenue:							
Intergovernmental	73,633	-	-	-	-	-	
Special assessments	-	-	-	-	-	-	
Permits and licenses	74,091	88,644	79,046	170,750	90,750	(80,000)	-46.85%
Charges for services	11,672,104	11,898,232	12,996,141	13,555,199	14,169,453	614,254	4.53%
Other	389,447	502,921	758,700	580,603	367,203	(213,400)	-36.75%
Total operating revenue	**12,209,275**	**12,489,797**	**13,833,887**	**14,306,552**	**14,627,406**	**320,854**	**2.24%**
Operating expenses:							
Salaries and benefits	5,984,998	6,457,644	6,635,342	6,829,413	7,026,192	196,779	2.88%
Supplies and services	6,747,156	7,247,566	7,411,813	6,891,151	6,633,121	(258,030)	-3.74%
Depreciation	3,872,533	4,001,364	3,857,336	3,890,312	3,872,312	(18,000)	-0.46%
Total operating expenses	**16,604,687**	**17,706,574**	**17,904,491**	**17,610,876**	**17,531,625**	**(79,251)**	**-0.45%**
Operating income(loss)	(4,395,412)	(5,216,777)	(4,070,604)	(3,304,324)	(2,904,219)	400,105	-12.11%
Nonoperating income(expenses):							
Intergovernmental	841,322	1,314,221	795,895	455,559	421,090	(34,469)	-7.57%
Interest income	50,248	121,842	43,745	88,289	60,200	(28,089)	-31.81%
Interest expense	(1,038,848)	(669,573)	(638,171)	(820,028)	(748,743)	71,285	-8.69%
(Loss) on disposal of assets	(29,047)	30,679	8,936	10,100	17,800	7,700	0.00%
Amortization	-	173,117	131,340	122,538	122,538	-	100.00%
Other financing sources	10,576,306	3,551,045	872,887	1,118,600	1,050,000	(68,600)	200.00%
Net Income(loss)	6,004,569	(695,446)	(2,855,972)	(2,329,266)	(1,981,334)	347,932	-14.94%
Transfers in	3,540,376	3,023,315	3,155,074	4,303,248	2,953,021	(1,350,227)	-31.38%
Transfers out	-	(748,197)	-	-	-	-	0.00%
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital						-	
Net income	**9,544,945**	**1,579,672**	**299,102**	**1,973,982**	**971,687**	**(1,002,295)**	**-50.78%**
Retained earnings, beginning	44,363,112	53,203,292	54,455,653	54,754,755	56,728,737	1,973,982	3.61%
Adjustments to retained earnings	(704,765)	(327,311)					
Retained earnings, ending	**53,203,292**	**54,455,653**	**54,754,755**	**56,728,737**	**57,700,424**	**971,687**	**1.71%**

Statement of Revenue, Expenditures & Changes in Fund Balances 2018/19

	Sewer Utility	Solid Waste Mgmt.	Family Museum	Palmer Hills Golf Course	LFC Enterprise
Revenues & Other Financing Sources:					
Property Taxes					
TIF Revenues					
Other City Taxes					
Licenses & Permits	80,750				
Use of Money & Property	31,000	12,000	1,000	1,000	
Intergovernmental					
Charges for Services	4,465,000	2,791,789	1,220,500	765,110	586,940
Special Assessments					
Miscellaneous	300	22,000	12,500	398,000	
Bond Proceeds					
Other financing sources	500,000			5,000	
Transfers In			933,373	303,114	373,226
Total Revenues & Other Sources	**5,077,050**	**2,825,789**	**2,167,373**	**1,472,224**	**960,166**
Expenditures & Other Financing Uses:					
Public Safety					
Public Works					
Culture & Recreation					
Community & Economic Development					
General Government					
Debt Service					
Capital Projects					
Total Government Activities Exp.	**0**	**0**	**0**	**0**	**0**
Business Type/Enterprises	4,217,345	2,816,222	2,532,456	1,585,359	1,052,866
Total Gov Activities & Business Exp.	**4,217,345**	**2,816,222**	**2,532,456**	**1,585,359**	**1,052,866**
Transfers Out					
Total ALL Expenditures/Transfers Out	**4,217,345**	**2,816,222**	**2,532,456**	**1,585,359**	**1,052,866**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	859,705	9,567	(365,083)	(113,135)	(92,700)
Estimated Beginning Fund Balance	**18,491,988**	**2,279,149**	**3,156,556**	**4,162,582**	**2,129,925**
Ending Fund Balance June 30	**19,351,693**	**2,288,716**	**2,791,473**	**4,049,447**	**2,037,225**

	Aquatic Enterprise	Stormwater Utility	Transit	QCWCC	Total Enterprise
Revenues & Other Financing Sources:					
Property Taxes					0
TIF Revenues					0
Other City Taxes					0
Licenses & Permits		10,000			90,750
Use of Money & Property		9,000	500	5,700	60,200
Intergovernmental			421,090		421,090
Charges for Services	262,500	2,119,114	63,500	1,895,000	14,169,453
Special Assessments					0
Miscellaneous	6,000	500		(72,097)	367,203
Bond Proceeds					0
Other financing sources		400,000	12,800	150,000	1,067,800
Transfers In	171,404	500,000	671,904		2,953,021
Total Revenues & Other Sources	**439,904**	**3,038,614**	**1,169,794**	**1,978,603**	**19,129,517**
Expenditures & Other Financing Uses:					
Public Safety					0
Public Works					0
Culture & Recreation					0
Community & Economic Development					0
General Government					0
Debt Service					0
Capital Projects					0
Total Government Activities Exp.	**0**	**0**	**0**	**0**	**0**
Business Type/Enterprises	579,904	1,612,025	1,313,794	2,447,859	18,157,830
Total Gov Activities & Business Exp.	**579,904**	**1,612,025**	**1,313,794**	**2,447,859**	**18,157,830**
Transfers Out					0
Total ALL Expenditures/Transfers Out	**579,904**	**1,612,025**	**1,313,794**	**2,447,859**	**18,157,830**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(140,000)	1,426,589	(144,000)	(469,256)	971,687
Estimated Beginning Fund Balance	**1,693,750**	**8,471,933**	**241,946**	**16,100,908**	**56,728,737**
Ending Fund Balance June 30	**1,553,750**	**9,898,522**	**97,946**	**15,631,652**	**57,700,424**



Sewer Enterprise Fund

This fund accounts for the operation and maintenance of the City's Sewer Utility including the revenue from usage fees, all operating costs (including depreciation), all capital projects and equipment and all bond issues. Increases to user fees are periodically considered to provide a revenue stream sufficient to cover debt retirement, anticipated capital expenditures and to maintain an adequate coverage ratio. The last rate change was effective April 2018 when the sewer usage rate was increased from $2.88 to $3.08 per 100 cubic yards. An increase to $3.28 is planned for April 1, 2019, with annual increases after that through April 1, 2023. The annual increases will help to offset debt service costs related to Bettendorf's proportionate share of capital improvements required under an Administrative Consent Order with the Iowa DNR and the City of Davenport. The City of Bettendorf is currently responsible for roughly 20% of the costs of the projects.

Financial Summary

The Sanitary Sewer Utility Fund has budgeted for $5,077,050 in revenues and expenditures of $4,217,345 for FY 2018/19. Retained earnings are expected to be $19,351,693 by fiscal year end.

Debt Service

As of July 1, 2018 the City has $5,260,000 of general obligation bonds and $5,550,000 in revenue bonds in the Sewer Enterprise Fund. The general obligation bonds are backed by the full faith and credit of the City of Bettendorf. Revenue bonds are supported by user fees generated by the sewer utility.

The City currently has six general obligation bond issues and two revenue capital loan notes outstanding as of July 1, 2018. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts ranging from $60,000 to $200,000 per issue, with the final maturities due in the year ending June 30, 2036. A brief description of these issues are listed below:

- **JUNE 1, 2011, $2,035,000 SERIES 2011A SEWER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $1,130,000 SERIES 2012B SEWER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to refund the June 1, 2013 through June 1, 2022 maturities of the City's General Obligation Bonds, Series 2004A, dated June 1, 2004. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2013, $1,500,000 SERIES 2013A SEWER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2014, $1,425,000 SERIES 2014B SEWER GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds from these bonds will be used to refund the June 1, 2015 through June 1, 2024 maturities of the City's General Obligation Bonds, Series 2006A, dated June 1, 2006. These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 30, 2015, $1,220,000 SERIES 2015B SEWER GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds from these bonds will be used to refund the June 1, 2019 through June 1, 2026 maturities of the City's General Obligation Bonds, Series 2008A, dated June 1, 2008. These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2016, $2,030,000 SERIES 2016B SEWER REVENUE CAPITAL LOAN NOTE**

  Proceeds from these notes will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan.

- **DECEMBER 1, 2017, $4,045,000 SERIES 2017 SEWER REVENUE CAPITAL LOAN NOTE**

  Proceeds from these notes will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan.

- **DECEMBER 1, 2017, $1,150,000 SERIES 2017D SEWER GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds from these bonds will be used to refund the June 1, 2021 through June 1, 2030 maturities of the City's General Obligation Bonds, Series 2011A, dated June 1, 2011. These bonds were rated Aa2 from Moody's Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and Revenue bonds outstanding as of July 1, 2018 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2018
Sewer Improvements	June 2011	2,035,000	2.00-5.00%	195,000
Sewer Refunding	June 2012	1,130,000	2.00-3.00%	510,000
Sewer Improvements	May 2013	1,500,000	2.00-4.00%	1,170,000
Sewer Refunding	May 2014	1,550,000	2.00-5.00%	1,015,000
Sewer Refunding	Dec. 2015	1,220,000	0.90-2.50%	1,220,000
Sewer Revenue Note	March 2016	2,030,000	3.60%	1,730,000
Sewer Revenue Note	Dec. 2017	4,045,000	3.70%	3,820,000
Sewer Refunding	Dec. 2017	1,150,000	2.50-4.00%	1,150,000
TOTAL				**$10,810,000**

SUMMARY OF PRINCIPAL AND INTEREST MATURITIES:

Annual debt service requirements to service all outstanding indebtedness accounted for as of July 1, 2018 are as follows:

	General Obligation Bonds		Revenue Notes	
Year ending June 30:	**Principal**	**Interest**	**Principal**	**Interest**
2019	565,000.00	216,012.50	245,000.00	203,620.00
2020	580,000.00	192,625.00	250,000.00	194,645.00
2021	600,000.00	168,325.00	260,000.00	185,485.00
2022	625,000.00	141,675.00	270,000.00	175,960.00
2023	515,000.00	115,525.00	280,000.00	166,070.00
2024-2028	1,715,000.00	295,100.00	1,560,000.00	668,990.00
2029-2033	660,000.00	46,875.00	1,860,000.00	362,005.00
2034-2036	-	-	825,000.00	61,790.00
Total	**5,260,000.00**	**1,176,137.50**	**5,550,000.00**	**2,018,565.00**

CURRENT TRENDS AND ISSUES:

Budgeted revenues from user fees are $4,465,000 for FY 2018/19 compared to $4,183,000 for FY 2017/18. Several smaller sewer interceptors funded by existing cash balances are scheduled for construction during FY 2019 – 2023. A complete listing of all Sewer Utility capital projects for the next five years, FY 2019 - 2023, can be found under the Capital Projects section of this budget document.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2014/15 through FY 2018/19
- Cash Flow, FY 2014/15 through FY 2018/19
- Strategy Linked Performance Indicators

Sewer Fund Expenditures by Function & Category

2018/19

Sewer Enterprise — Fiscal Year 2018/2019

Expenditures by Function	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
Finance:							
Sewer Administration	1,575,679	1,611,190	1,292,891	1,285,423	1,364,339	78,916	6.14%
Public Works:							
Engineering	115,631	152,498	49,126	122,439	68,396	(54,043)	-44.14%
Sanitary Sewers	2,064,979	2,066,622	2,179,727	2,453,780	2,364,977	(88,803)	-3.62%
Total Sewer Utility	**3,756,289**	**3,830,310**	**3,521,744**	**3,861,642**	**3,797,712**	**(63,930)**	**-1.66%**
Debt Service	**340,715**	**315,875**	**332,313**	**432,290**	**419,633**	**(12,657)**	**-2.93%**
Total Expenditures by Function	**4,097,004**	**4,146,185**	**3,854,057**	**4,293,932**	**4,217,345**	**(76,587)**	**-1.78%**
Expenditures by Category						-	
Salaries & Benefits						-	
Full-time Employees	405,111	429,422	508,850	678,358	661,589	(16,769)	-2.47%
Part-time/Temporary Employees	-	3,010	4,368	7,931	19,963	12,032	151.71%
Contract help	32,674	2,697	-	216	-	(216)	-100.00%
Overtime	7,015	8,487	10,291	14,326	6,275	(8,051)	-56.20%
Retirement contributions	76,490	83,108	97,234	130,772	131,755	983	0.75%
Health, Dental, Life Insurance	106,669	123,667	127,082	134,255	140,600	6,345	4.73%
Other pay	20,716	16,045	30,676	54,344	6,494	(47,850)	-88.05%
Total Salaries & Benefits	**648,675**	**666,436**	**778,501**	**1,020,202**	**966,676**	**(53,526)**	**-5.25%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	3,814	5,705	1,277	7,117	7,117	-	0.00%
Repair, maintenance & utilities	1,564,748	1,536,262	1,151,878	1,221,066	1,222,849	1,783	0.15%
Risk Management	40,483	42,169	89,767	53,591	53,958	367	0.68%
Contractual services	1,464,927	1,538,750	1,471,957	1,511,215	1,498,661	(12,554)	-0.83%
Operating expenditures	31,420	39,938	26,102	45,636	45,636	-	0.00%
Minor equipment	2,222	1,050	2,262	2,815	2,815	-	0.00%
Total Operating expenditures	**3,107,614**	**3,163,874**	**2,743,243**	**2,841,440**	**2,831,036**	**(10,404)**	**-0.37%**
Debt Service	**340,715**	**315,875**	**332,313**	**432,290**	**419,633**	**(12,657)**	**-2.93%**
Total Expenditures by Category	**4,097,004**	**4,146,185**	**3,854,057**	**4,293,932**	**4,217,345**	**(76,587)**	**-1.78%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2014/15 THROUGH FY 2018/19
SEWER UTILITY FUND

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses	68,191	80,344	67,646	150,750	80,750	(70,000)	-46.43%
Charges for services	3,142,698	3,548,933	3,780,823	4,183,000	4,465,000	282,000	6.74%
Other	353	271	1,785	14,790	300	(14,490)	0.00%
Total operating revenue	**3,211,242**	**3,629,548**	**3,850,254**	**4,348,540**	**4,546,050**	**197,510**	**4.54%**
Operating expenses:							
Salaries and benefits	628,874	699,568	778,503	1,020,202	966,676	(53,526)	-5.25%
Supplies and services	1,617,986	1,710,919	1,676,882	1,772,835	1,762,431	(10,404)	-0.59%
Depreciation & Amortization	1,467,577	1,530,383	1,142,765	1,140,143	1,140,143	-	0.00%
Total operating expenses	**3,714,437**	**3,940,870**	**3,598,150**	**3,933,180**	**3,869,250**	**(63,930)**	**-1.63%**
Operating income(loss)	(503,195)	(311,322)	252,104	415,360	676,800	261,440	62.94%
Nonoperating income(expenses):							
Interest income	28,351	45,658	22,183	45,039	31,000	(14,039)	-31.17%
Interest expense	(340,715)	(351,572)	(332,313)	(432,290)	(419,633)	12,657	-2.93%
(Loss) on disposal of assets	(39,949)	-	-	-	-	-	
Amortization		113,128	76,407	71,538	71,538	-	0.00%
Other financing sources	578,753	1,961,855	158,680	500,000	500,000	-	0.00%
Net Income(loss)	(276,755)	1,457,747	177,061	599,647	859,705	260,058	43.37%
Transfers in							
Transfers out						-	0.00%
Net income	**(276,755)**	**1,457,747**	**177,061**	**599,647**	**859,705**	**260,058**	**43.37%**
Retained earnings, beginning	16,885,166	16,280,542	17,738,289	17,892,341	18,491,988	599,647	3.35%
Adjustments to retained earnings	(327,869)		(23,009)				
Retained earnings, ending	**16,280,542**	**17,738,289**	**17,892,341**	**18,491,988**	**19,351,693**	**859,705**	**4.65%**

Combining Statement of Cash Flows	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19
	Actual	Actual	Actual	Projected	Projected
	$2.48 4/1/15 $.20	$2.68 4/1/16 $.20	$2.88 4/1/17 $.20	$3.08 4/1/18 $.20	$3.28 4/1/19 $.20
Cash Flows from operating activities:					
Receipts from customers and users	3,260,735	3,532,186	3,758,074	4,183,000	4,465,000
Receipts from other operating revenue	353	271	1,785	165,540	81,050
Payments to suppliers	(1,624,681)	(1,336,791)	(1,446,819)	(1,772,835)	(1,762,431)
Payments to employees	(636,041)	(706,506)	(749,382)	(1,017,202)	(963,676)
Net cash provided by (used in) operating activities	**1,000,366**	**1,489,160**	**1,563,658**	**1,558,503**	**1,819,943**
Cash Flows from noncapital financing activities:					
Intergovernmental	-	(122,133)	322,647	-	-
Proceeds from interfund accounts	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Net cash provided by (used in) noncapital financing activities	**-**	**(122,133)**	**322,647**	**-**	**-**
Cash flows from capital and related financing activities:					
Purchase of capital assets (CIP)	(1,043,625)	(1,509,926)	(1,135,797)	(3,449,614)	(2,307,700)
Purchase of capital assets (Vehicles & other capital)	-	(116,910)	-	-	(82,000)
Purchase of capital assets (Wastewater Treatment Plant Replacement Fund)	-	-	-	(252,399)	(245,123)
Payment to Davenport for Bettendorf's share of debt			-	(89,728)	(92,248)
Proceeds from sale of capital assets	-	-	-	-	-
Transfer-in from CIP		-	-	-	-
Proceeds from issuance of bonds	-	3,505,599	-	4,045,000	-
Payment on debt	(2,030,000)	(670,000)	(630,000)	(2,230,000)	(810,000)
Interest & bond issuance costs paid on debt	(363,601)	(358,435)	(397,960)	(432,290)	(419,633)
Net cash (used in) capital and related financing activities	**(3,437,226)**	**850,328**	**(2,163,757)**	**(2,409,031)**	**(3,956,704)**
Cash flows from Investing activities, interest received (paid)	29,866	46,255	21,372	45,039	31,000
Increase (decrease) in cash and cash equivalents	**(2,406,994)**	**2,263,610**	**(256,080)**	**(805,489)**	**(2,105,761)**
Cash & cash equivalents, beginning of year	**4,010,987**	**1,603,993**	**3,867,603**	**3,611,523**	**2,806,034**
Cash & cash equivalent, end of year	**1,603,993**	**3,867,603**	**3,611,523**	**2,806,034**	**700,273**
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(503,195)	(311,319)	252,104	415,360	676,800
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	1,467,577	1,530,383	1,142,765	1,140,143	1,140,143
Amortization	-	-	-	-	-
Change in assets and liabilities:					
Receivables and due from other governments	49,846	(97,091)	(90,395)	-	-
Accounts and contracts payable and due to other governments	(6,698)	374,125	230,063		
Compensated absences and accrued liabilities		5,910	12,366		
Other post employment benefits obligation	(7,164)	2,804	4,385	3,000	3,000
Change in net pension liability		60,605	92,940		
Change in deferred outflows		(51,014)	(64,176)		
Change in deferred inflows		(25,243)	(16,394)		
Net cash provided by (used in) operating activities	**1,000,366**	**1,489,160**	**1,563,658**	**1,558,503**	**1,819,943**

PROGRAM DESCRIPTION: Under the direction of the Public Works Director, responsible for the maintenance and repair of approximately 202 miles of sanitary sewer lines and three (3) sanitary lift stations. Under the direction of the Finance Director, responsible for financial management of the Sewer Enterprise fund including capital planning, debt management, rate development, customer billing and collection, and customer service.

ANALYSIS: The Public Works Department will continue to provide cleaning and inspection of the City's sewers through the use of a sewer cleaning truck and closed circuit TV (CCTC). Public Works staff continues to respond to sewer related issues and Iowa One Call requests.

The Sanitary Sewer Operations program is funded by the Sewer Enterprise Fund. Revenues are generated from quarterly residential and commercial fees for usage using water consumption fees.

All new development and construction is verified by camera inspection to meet The City's design and construction standards. It is the goal of the department to clean thirty (30) to fifty (50) miles of sewer main each year which allows maintenance every seven (7) to ten (10) years of the system.

Sanitary Sewer Operations have a direct and indirect impact on nearly all of the City's stated goals including: financially sound City providing quality City services, attracting new businesses, orderly growth and development and a premier place to live in the Quad Cities.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer service by Bettendorf employees as good or excellent	89%	89%	90%	90%
	Have a balanced budget with adequate resources for services & reserves	Sanitary Sewer Fund fund balance	17.7M	17.9M	18.5M	19.4M
	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating utility billing services as good or excellent	79%	79%	83%	83%
		# of payments made through internet	2,276	3,058	3,500	4,000
Orderly growth & Quality Development	Effective sanitary & storm water management systems that are comprehensive & city wide	% of citizens surveyed rating sewer services as good or excellent	83%	83%	90%	90%
		Miles of sanitary sewer	185	185	202	202
		Miles of sanitary sewer cleaned	28	28	28	28
	Sufficient resources to provide infrastructure and services to new developments	% of debt limit used	74.4%	72.2%	65.2%	60.5%

Budget Summary				
Revenue	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Fees & Charges	3,629,277	3,629,277	4,005,750	4,237,750
Use of Money	45,658	45,658	30,764	37,039
Miscellaneous	1,962,126	1,962,126	702,022	700,300
Total Revenue	**5,637,061**	**5,637,061**	**4,738,536**	**4,975,089**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	455,957	536,196	748,597	690,421
Employee Benefits & Costs	243,612	242,305	271,605	276,255
Staff Development	5,705	1,277	7,117	7,117
Services & Commodities	3,158,169	2,741,965	2,834,323	2,823,919
Debt Service	315,875	332,313	432,290	419,633
Total Expenditures	**4,179,318**	**3,854,056**	**4,293,932**	**4,217,345**

Authorized Positions				
	FY 15/16 Actual	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Public Works Director	0.25	0.25	0.25	0.25
Public Works Operations Manager – Infrastructure	0.00	0.00	0.25	0.25
Operations Supervisor	0.00	0.00	0.25	0.25
Sewer Maintenance Engineer	0.50	0.50	0.00	0.00
Deputy Director	0.20	0.20	0.00	0.00
Admin Secretary	0.15	0.15	0.15	0.15
Lead Equipment Operator	0.00	0.00	0.00	0.00
Heavy Equipment Operator	2.00	2.00	3.00	3.00
Light Equipment Operator	3.00	3.00	1.50	1.50
Admin/Finance	0.48	0.48	1.42	1.42
Sewer Total	**6.58**	**6.58**	**6.82**	**6.82**

Recycling/Solid Waste Management Fund

The Solid Waste Management Fund accounts for the operations for the City's garbage, recycling, yard waste and bulky waste collection services. In the fall of 2004 the City began an automated garbage collection program that is paid for through user fees. Through this program the City has been able to offer a higher level of service and increase efficiencies in delivering the service. Residents are charged a fee based on the size of trash cart they choose to use, in addition to a monthly base fee. The City is also offering year-round bulky waste collection service that is available to all residents on their scheduled recycling days. The City continues to offer its yard waste program for a fee of $1.60 per bag. The administrative goal of the fund is simply to break-even, to charge the citizens a user fee that will cover no more than annual expenses, capital equipment replacements and depreciation. This fee-based program will demand considerable monitoring in future years to ensure that user fees continue to cover expenses. After careful review of the costs associated with the program, the City Council approved a rate increase of 5% for all cart sizes effective April 1, 2018. Regular increases of 5% per year are necessary to stay within the breakeven point. Single stream recycling, including new vehicles and residential carts, was implemented in the summer of 2016.

City of Bettendorf
Garbage Fees

Size	Current Monthly Fee	Annualized	Monthly fee beginning 4/1/2018	Monthly Increase	Annualized	Annual Increase	Monthly fee beginning 4/01/2019	Monthly fee beginning 4/01/2020	Monthly fee beginning 4/01/2021	Monthly fee beginning 4/01/2022	Monthly fee beginning 4/01/2023
Percentage increase			**5.00%**				**5.00%**	**5.00%**	**5.00%**	**5.00%**	**5.00%**
32 gallon/twice per mo	7.55	90.60	7.93	**0.38**	95.16	**4.56**	8.33	8.75	9.19	9.65	10.13
32 gallon	11.32	135.84	11.89	**0.57**	142.68	**6.84**	12.48	13.10	13.76	14.45	15.17
65 gallon	15.07	180.84	15.82	**0.75**	189.84	**9.00**	16.61	17.44	18.31	19.23	20.19
95 gallon	18.84	226.08	19.78	**0.94**	237.36	**11.28**	20.77	21.81	22.90	24.05	25.25

Financial Summary

The fund is projected to earn $2,825,789 in revenue and incur $2,816,222 in expenditures. Retained earnings are projected to increase to $2,288,716 at year's end.

Debt Service

As of July 1, 2018, the City has $425,000 of General Corporate bonds outstanding which was used to purchase four new garbage/recycling trucks as part of the transition to single-stream recycling.

DECEMBER 1, 2016, $700,000 SERIES 2016A GENERAL CORPORATE BONDS

Proceeds from these bonds will be used to finance recycling trucks specified in the City's Vehicle Replacement Plan

These bonds are rated Aa2 from Moody's Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and Revenue bonds outstanding as of July 1, 2018 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2018
Recycling Trucks	July 2016	700,000	1.50-3.00%	$425,000

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2014/15 through FY 2018/19
- Cash Flow, FY 2014/15 through FY 2018/19
- Strategy Linked Performance Indicators

Solid Waste & Recycling Expenditures by Function & Category 2018/19

Solid Waste & Recycling — Fiscal Year 2018/19

Expenditures by Function	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
Public Works:							
Curbside Recycling	412,984	475,740	476,733	515,493	486,265	(29,228)	-5.67%
Garbage Collection	1,159,273	1,177,045	1,560,187	1,770,921	1,845,691	74,770	4.22%
Bulky Waste	133,879	182,771	228,595	213,936	174,742	(39,194)	-18.32%
Yard Waste	338,489	308,551	263,161	268,516	296,774	28,258	10.52%
Total Public Works	**2,044,625**	**2,144,107**	**2,528,676**	**2,768,866**	**2,803,472**	**34,606**	**1.25%**
Debt Service	**6,229**	**2,979**	**24,310**	**16,800**	**12,750**	**(4,050)**	**-24.11%**
Total Expenditures by Function	**2,050,854**	**2,147,086**	**2,552,986**	**2,785,666**	**2,816,222**	**30,556**	**1.10%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	468,390	479,896	579,140	583,166	636,980	53,814	9.23%
Part-time/Temporary Employees	-	1,909	106,887	108,896	109,610	714	0.66%
Contract help	88,561	106,631	10,325	36,392	-	(36,392)	-100.00%
Overtime	30,677	27,409	25,733	34,338	29,500	(4,838)	-14.09%
Retirement contributions	92,218	94,394	125,788	134,632	149,100	14,468	10.75%
Health, Dental, Life Insurance	159,645	163,470	180,103	189,081	199,260	10,179	5.38%
Other pay	25,272	26,088	34,964	54,386	13,700	(40,686)	-74.81%
Total Salaries & Benefits	**864,763**	**899,797**	**1,062,940**	**1,140,891**	**1,138,150**	**(2,741)**	**-0.24%**
Operating expenditures							
Staff development (Conferences, travel & training)	4,245	4,640	5,135	6,700	6,700	-	0.00%
Repair, maintenance & utilities	705,741	717,148	889,188	1,086,011	1,098,111	12,100	1.11%
Risk Management	34,625	37,702	67,815	55,161	58,138	2,977	5.40%
Contractual services	337,935	397,632	386,641	370,453	392,723	22,270	6.01%
Operating expenditures	40,466	41,816	45,128	56,650	56,650	-	0.00%
Minor equipment	56,850	45,372	73,229	53,000	53,000	-	0.00%
Total Operating expenditures	**1,179,862**	**1,244,310**	**1,467,136**	**1,627,975**	**1,665,322**	**37,347**	**2.29%**
Debt Service	**6,229**	**2,979**	**22,910**	**16,800**	**12,750**	**(4,050)**	**-24.11%**
Total Expenditures by Category	**2,050,854**	**2,147,086**	**2,552,986**	**2,785,666**	**2,816,222**	**30,556**	**1.10%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2014/15 THROUGH FY 2018/19
SOLID WASTE / RECYCLING

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	2,242,778	2,336,092	2,540,393	2,665,751	2,791,789	126,038	4.73%
Other	1,884		35,844	22,400	22,000	(400)	
Total operating revenue	**2,244,662**	**2,336,092**	**2,576,237**	**2,688,151**	**2,813,789**	**125,638**	**4.67%**
Operating expenses:							
Salaries and benefits	843,062	892,909	1,061,543	1,140,891	1,138,150	(2,741)	-0.24%
Supplies and services	992,620	1,017,628	1,171,131	1,228,439	1,265,786	37,347	3.04%
Depreciation	189,717	193,868	300,711	399,536	399,536	-	0.00%
Total operating expenses	**2,025,399**	**2,104,405**	**2,533,385**	**2,768,866**	**2,803,472**	**34,606**	**1.25%**
Operating income(loss)	219,263	231,687	42,852	(80,715)	10,317	91,032	-112.78%
Nonoperating income(expenses):							
Intergovernmental			14,000				
Interest income	9,281	27,148	783	12,000	12,000	-	0.00%
Interest expense	(6,229)	(2,979)	(10,675)	(16,800)	(12,750)	4,050	-24.11%
(Loss) on disposal of assets	-	(35,291)	15,489	-	-	-	0.00%
Amortization		2,476	4,709				
Other Financing Sources	2,476	-	(13,635)	-	-	-	
Net Income(loss)	224,791	223,041	53,523	(85,515)	9,567	95,082	-111.19%
Transfers in	-	-				-	0.00%
Transfers out	-	-	-	-		-	0.00%
Net income	**224,791**	**223,041**	**53,523**	**(85,515)**	**9,567**	**95,082**	**-111.19%**
Retained earnings, beginning	2,197,259	2,062,773	2,311,141	2,364,664	2,279,149	(85,515)	-3.62%
Adjustments to retained earnings	(359,277)	25,327					
Retained earnings, ending	**2,062,773**	**2,311,141**	**2,364,664**	**2,279,149**	**2,288,716**	**9,567**	**0.42%**

Combining Statement of Cash Flows	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Projected	FY 2018/19 Projected
	4/1/15	4/1/16	4/1/17	4/1/18	4/1/19
Cash flows from operating activities:	3%	4%	4%	5%	5%
Receipts from customers and users	2,170,803	2,261,366	2,465,781	2,520,751	2,646,789
Receipts from other operating revenue	1,884	-	35,844	167,400	167,000
Payments to suppliers	(983,796)	(1,038,673)	(1,211,131)	(1,228,439)	(1,265,786)
Payments to employees	(844,760)	(893,457)	(1,018,794)	(1,126,891)	(1,124,150)
Net cash provided by (used in) operating activities	**344,131**	**329,236**	**271,700**	**332,821**	**423,853**
Cash flows from noncapital financing activities:					
Intergovernmental			14,000		
Proceeds from interfund accounts	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	**-**	**-**	**14,000**	**-**	**-**
Cash flows from capital and related financing activities:					
Purchase of capital assets	(217,948)	(10,190)	(1,191,068)	(1,256,296)	-
Proceeds from sale of capital assets			15,490		
Proceeds from bonds	-	-	726,257	-	-
Repayment carts to Waste Commission		-		(60,000)	(60,000)
Payment on debt	(130,000)	(130,000)	(140,000)	(135,000)	(140,000)
Payment to issue debt			(13,635)		
Interest (paid) on debt	(6,500)	(3,250)	(9,275)	(16,800)	(12,750)
Net cash (used in) capital and related financing activities	**(354,448)**	**(143,440)**	**(612,231)**	**(1,468,096)**	**(212,750)**
Cash flows from investing activities, interest received (paic	9,921	26,206	127	12,000	12,000
Net increase (decrease)in cash and cash equivalents	**(396)**	**212,002**	**(326,404)**	**(1,123,275)**	**223,103**
Cash and cash equivalents:					
Beginning	**1,308,855**	**1,308,459**	**1,520,461**	**1,194,057**	**70,782**
Ending	**1,308,459**	**1,520,461**	**1,194,057**	**70,782**	**293,885**
Reconciliation of operating Income (loss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	219,263	231,689	42,852	(80,715)	10,317
Adjustments to reconcil operating income(loss) to net cash					
provided by (used in) operating activities:					
Depreciation	189,717	193,868	300,711	399,536	399,536
Amortization	-	-	-	-	-
Change in assets and liabilities:					
Receivables and due from other governments	(71,975)	(74,726)	(74,612)	-	-
Accounts payable and due to other governments	8,825	(21,047)	(40,000)	-	-
Compensated absences and accrued liabilities	7,139	2,217	28,856	-	-
Other post employment benefits obligation	(8,838)	13,894	(83,345)	14,000	14,000
Change in net pension liability		64,496	113,429		
Increase in deferred outflows of resources		(54,291)	(78,324)		
Increase in deferred inflows of resources		(26,864)	62,133		
Net cash provided by (used in) operating activities	**344,131**	**329,236**	**271,700**	**332,821**	**423,853**

PROGRAM DESCRIPTION: The Solid Waste program encompasses the collection and disposal of household garbage, recyclable items, yard waste, bulky waste and electronic waste.

ANALYSIS:

After years of extensive planning Single Stream Recycling was implemented in the summer of 2016. The City now picks up 65 gallon co-mingled recycling carts every other week. This is an enhancement from our old once monthly service. We have already noted a significant increase in recycled material and a decrease in residential refuse. The City's solid waste services continue to meet residents' expectations of reliable, responsive and cost effective service. The coordinated collection and proper disposal of garbage, bulky, recycling, electronic, and organic wastes are accomplished through exceptional teamwork and execution. Residents are well educated about the program through annual mailings and various media efforts. Popular services continue to be the 11 weeks that residents are not charged for yard waste stickers, curbside electronic waste collection, and the unlimited bulky waste residents are allowed to set out. The landfill tipping fee remains one of the lowest fees for a major metropolitan area in the state. Continued residential growth will result in a restructure and expansion of routes. Efforts continue to be made to maximize efficiencies with existing staffing levels.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating garbage collection as good or excellent	94%	94%	95%	95%
		% of citizens surveyed rating recycling as good or excellent	84%	84%	91%	91%
		% of citizens rating yard waste pick-up as good or excellent	89%	89%	90%	90%
	Have a balanced budget with adequate resources for services & reserves	Change in fund balance	223,041	53,523	-85,515	9,567
	Provide services in efficient manner with convenient access to users	Tons of garbage collected per account	0.68	0.67	0.66	0.65
		Tons of recycling collected per account	0.18	0.21	0.23	0.25
Orderly growth & Quality Development	Managing growth: financial & service capacity, etc.	Number of accounts	12,872	12,950	13,022	13,172
		Tons of garbage collected	8,692	8,700	8,600	8,560
		Tons of recycling collected	2,256	2,680	3,000	3,300
	Sufficient resources to provide infrastructure and services to new developments	Solid Waste Fund fund balance as a percentage of expenditures	109%	93%	82%	82%
Premier place to live in the Quad Cities	Livable homes that are well-maintained and attractive	% of citizens surveyed rating the cleanliness of Bettendorf as good or excellent	90%	90%	93%	93%

Budget Summary				
Revenue	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Fees & Charges	2,336,092	2,606,509	2,700,151	2,825,789
Use of Money	27,148	783	12,000	12,000
Miscellaneous	0	51,333	22,400	22,000
Intergovernmental	0	14,000	0	0
Total Revenue	**2,363,240**			
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	625,371	726,446	797,375	772,140
Employee Benefits & Costs	267,539	335,094	343,516	366,010
Staff Development	4,640	5,135	6,700	6,700
Services & Commodities	1,239,670	1,462,001	1,621,275	1,658,622
Debt Service	2,979	24,310	16,800	12,750
Total Expenditures	**2,140,199**	**2,552,986**	**2,785,666**	**2,816,222**

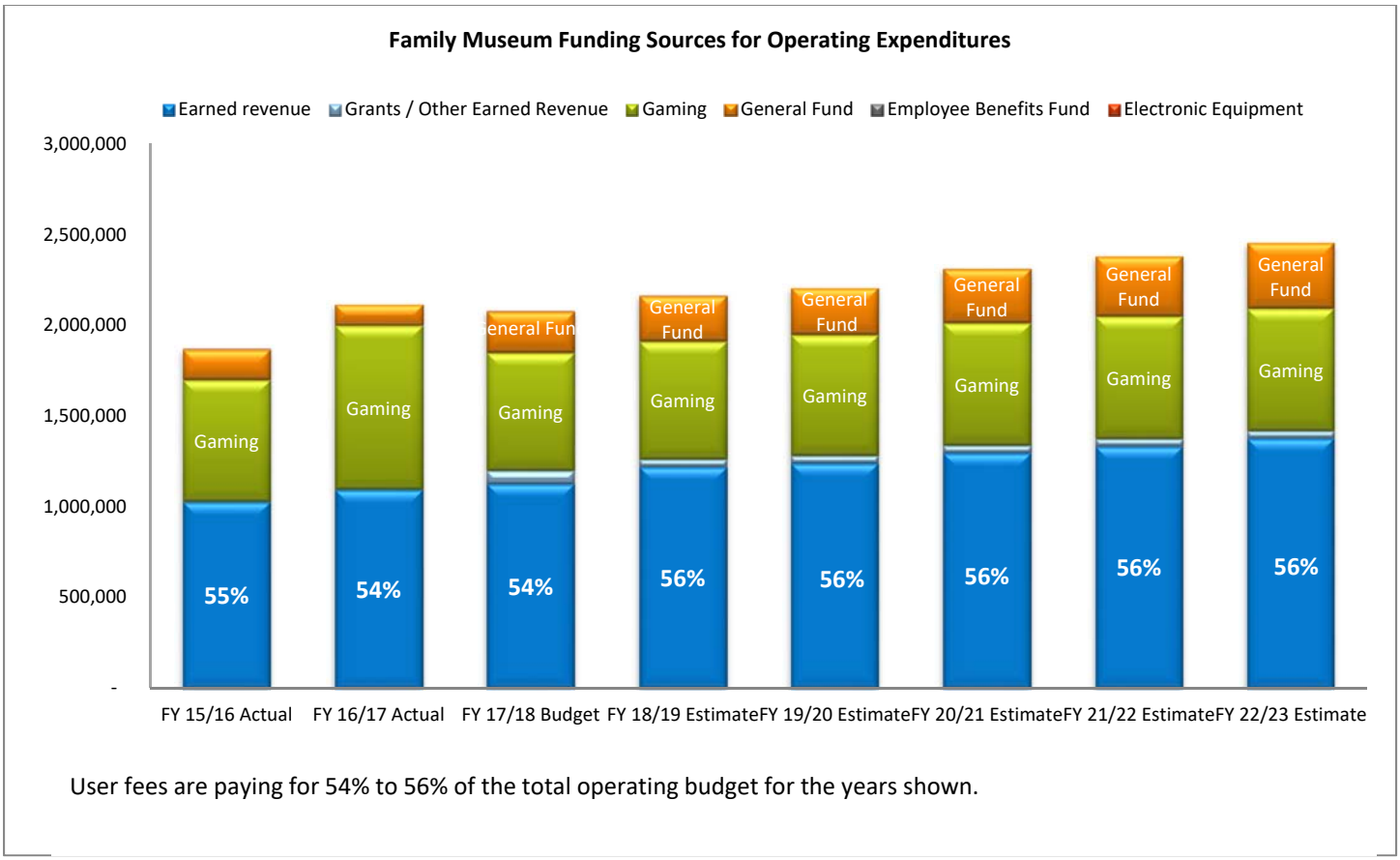
Authorized Positions				
	FY 15/16 Actual	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Deputy Director	0.21	0.21	0.21	0.00
Lead Sanitation Worker	1.00	1.00	1.00	1.00
Sanitation Worker	11.00	11.00	9.00	9.00
Bulky Waste Laborer (111)	0.00	0.00	1.46	1.46
Bulky Waste Laborer (110)	0.00	0.00	1.46	1.46
Seasonal Yard Waste	0.00	0.00	1.91	2.13
Operations Coordinator	0.25	0.25	0.50	0.50
Admin/Finance	0.39	0.39	0.49	0.49
Road Use Total	**12.85**	**12.85**	**16.03**	**16.04**

Family Museum

This fund accounts for the complete operations of a facility that provides for the cultural enrichment for the City and Quad Cities Community through operations of a family museum and teaching of the performing arts, visual arts and sciences. The facility opened its doors April 1, 1997, and at that time, the Enterprise Fund began to account for the total operations of the new facility. On an on-going basis, revenue generated from user fees is projected to fund a minimum of 40% of the facility's total operating expenses (excluding depreciation and principal and interest on bonds) the remaining 60% will be subsidized through gaming revenues, property taxes and hotel/motel taxes. Because operations are currently subsidized, no significant change in retained earnings will occur, since operations will normally just break-even for reporting purposes annually.

Financial Summary

The Family Museum has budgeted $2,532,456 in expenditures for FY 2018/19. Revenues and other financing sources, including interest earnings and transfers-in are projected to be $2,167,373. Budgeted revenues from user fees and other earned revenue generated from this facility are expected to meet 56% of general operating expenses in FY 2018/19. The remaining 44% to cover operating expenses will come from revenues transferred from the General Fund and Gaming Fund.



User fees are paying for 54% to 56% of the total operating budget for the years shown.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2014/15 through FY 2018/19
- Cash Flow, FY 2014/15 through FY 2018/19
- Strategy Linked Performance Indicators

Family Museum Expenditures by Function & Category

2018/19

Family Museum of Arts and Sciences

Fiscal Year 2018/19

Expenditures by Function	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
Public Works:							
Building Maintenance	98,734	105,009	99,292	101,511	101,511	-	0.00%
Custodial Services	121,488	119,628	114,388	130,596	125,060	(5,536)	-4.24%
Family Museum:						-	
Administration	720,421	757,542	800,468	777,667	773,922	(3,745)	-0.48%
Learning Environments & Experiences	900,989	793,126	859,111	978,967	980,498	1,531	0.16%
Business & Community Relations	379,147	486,857	515,043	464,298	538,965	74,667	16.08%
Special Funded Exhibits	50,837	5,979	175,862	45,500	12,500	(33,000)	
Total Family Museum	**2,271,616**	**2,268,141**	**2,564,164**	**2,498,539**	**2,532,456**	33,917	**1.36%**
Total Expenditures by Function	**2,271,616**	**2,268,141**	**2,564,164**	**2,498,539**	**2,532,456**	**33,917**	**1.36%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	624,353	704,607	751,438	811,324	842,852	31,528	3.89%
Part-time/Temporary Employees	250,332	244,392	334,036	322,242	330,283	8,041	2.50%
Contract help	115,547	76,598	-	-	-	-	
Overtime	191	426	532	386	400	14	3.63%
Retirement contributions	154,258	167,692	191,531	198,834	231,244	32,410	16.30%
Health, Dental, Life Insurance	235,092	220,913	218,067	228,937	241,263	12,326	5.38%
Other pay	24,050	20,355	37,827	17,245	16,510	(735)	-4.26%
Total Salaries & Benefits	**1,403,823**	**1,434,983**	**1,533,431**	**1,578,968**	**1,662,552**	**83,584**	**5.29%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	17,597	13,039	12,707	15,250	13,850	(1,400)	-9.18%
Repair, maintenance & utilities	438,040	454,640	469,566	477,318	475,384	(1,934)	-0.41%
Risk Management	64,721	66,707	85,380	91,979	96,227	4,248	4.62%
Contractual services	144,007	150,074	135,091	148,608	150,027	1,419	0.95%
Operating expenditures	123,702	116,474	127,113	117,516	116,916	(600)	-0.51%
Minor equipment	5,239	4,395	4,964	5,000	5,000	-	0.00%
Total Operating expenditures	**793,306**	**805,329**	**834,821**	**855,671**	**857,404**	**1,733**	**0.20%**
Special Funded Exhibits	**50,837**	**5,979**	**175,862**	**45,500**	**12,500**	**(33,000)**	**-72.53%**
Debt Service	**23,650**	**21,850**	**20,050**	**18,400**	**-**	**(18,400)**	**-100.00%**
Total Expenditures by Category	**2,271,616**	**2,268,141**	**2,564,164**	**2,498,539**	**2,532,456**	**33,917**	**1.36%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2014/15 THROUGH FY 2018/19
FAMILY MUSEUM

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Operating revenue:							
Intergovernmental	31,915						
Special assessments							
Permits and licenses							
Charges for services	978,252	1,007,137	1,088,621	1,196,219	1,220,500	24,281	2.03%
Other	130	44,638	170,077	45,500	12,500	(33,000)	-72.53%
Total operating revenue	**1,010,297**	**1,051,775**	**1,258,698**	**1,241,719**	**1,233,000**	**(8,719)**	**-0.70%**
Operating expenses:							
Salaries and benefits	1,367,733	1,404,972	1,533,428	1,578,968	1,662,552	83,584	5.29%
Supplies and services	515,631	475,616	666,112	553,588	522,321	(31,267)	-5.65%
Depreciation & Amortization	321,214	328,242	344,572	347,583	347,583	-	0.00%
Total operating expenses	**2,204,578**	**2,208,830**	**2,544,112**	**2,480,139**	**2,532,456**	**52,317**	**2.11%**
Operating income(loss)	(1,194,281)	(1,157,055)	(1,285,414)	(1,238,420)	(1,299,456)	(61,036)	4.93%
Nonoperating income(expenses):							
Interest income	724	18,182	580	1,000	1,000	-	0.00%
Interest expense	(23,650)	(21,850)	(20,050)	(18,400)	-	18,400	0.00%
(Loss) on disposal of assets	(7,299)	(7,447)					
Amortization							
Other financing sources		75,875		50,000			
Net Income(loss)	(1,224,506)	(1,092,295)	(1,304,884)	(1,205,820)	(1,298,456)	(92,636)	7.68%
Transfers in	1,020,890	1,000,447	1,162,009	1,443,737	933,373	(510,364)	-35.35%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**(203,616)**	**(91,848)**	**(142,875)**	**237,917**	**(365,083)**	**(603,000)**	**-253.45%**
Retained earnings, beginning	3,355,640	3,152,024	3,061,514	2,918,639	3,156,556	237,917	8.15%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital		1,338					
Retained earnings, ending	**3,152,024**	**3,061,514**	**2,918,639**	**3,156,556**	**2,791,473**	**(365,083)**	**-11.57%**

Combining Statement of Cash Flows	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19
	Actual	Actual	Actual	Projected	Projected
Cash flows from operating activities:					
Receipts from customers & users	951,733	1,026,738	1,107,859	1,196,219	1,220,500
Receipts from other operating revenue	130	44,638	170,077	45,500	12,500
Payments to suppliers	(486,319)	(425,541)	(737,713)	(553,588)	(522,321)
Payments to employees	(1,392,585)	(1,413,123)	(1,487,114)	(1,570,468)	(1,654,052)
Net cash provided by (used in) operating activities	**(927,041)**	**(767,288)**	**(946,891)**	**(882,337)**	**(943,373)**
Cash flows from noncapital financing activities:					
Intergovernmental	31,915	-	-	-	-
Proceeds from interfund accounts	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-
Operating Transfers in	980,151	923,806	1,099,378	1,359,737	903,373
Operating Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	**1,012,066**	**923,806**	**1,099,378**	**1,359,737**	**903,373**
Cash flows from capital and related financing activities:					
Purchase of capital assets	(40,739)	(245,029)	(62,631)	(134,000)	(30,000)
Capital grants	-	75,875	-	50,000	-
Transfers-in for CIP Projects	40,739	76,641	62,631	84,000	30,000
Transfers-in for Capital Equipment/Vehicles		-			
Proceeds from bonds	-	-	-	-	-
Payment on debt	(60,000)	(60,000)	(60,000)	(460,000)	-
Interest (paid) on debt	(23,800)	(22,000)	(20,200)	(18,400)	-
Net cash provided by (used in) capital and related financing activities	**(83,800)**	**(174,513)**	**(80,200)**	**(478,400)**	**-**
Cash Flows from Investing Activities, interest received(paid)	810	18,182	580	1,000	1,000
Net increase in cash and cash equivalents	**2,035**	**187**	**72,867**	**-**	**(39,000)**
Cash and cash equivalents:					
Beginning	**99,085**	**101,120**	**101,307**	**174,174**	**174,174**
Ending	**101,120**	**101,307**	**174,174**	**174,174**	**135,174**
Reconciliation of operating (loss) to net chas provided by					
(used in) operating activities:					
Operating income (loss)	(1,226,196)	(1,157,055)	(1,285,414)	(1,238,420)	(1,299,456)
Depreciation	321,214	328,242	344,572	347,583	347,583
Amortization	-	-	-	-	-
Receivables & due from other governments	(26,518)	19,601	19,238	-	-
Prepaid items	-	-	-	-	-
Accounts payable & due to other governments	29,312	50,075	(71,601)	-	-
compensated absences & accrued liabilities	4,284	14,511	21,048		
Other post employment benefits obligation	6,953	7,433	6,351	8,500	8,500
Decrease in pension liability	(186,067)	116,527	175,825		
Increase in deferred outflows of resources	(34,054)	(98,087)	(121,410)		
Increase in deferred inflows of resources	184,031	(48,535)	(35,500)		
Net cash provided by (used in) operating activities	**(927,041)**	**(767,288)**	**(946,891)**	**(882,337)**	**(943,373)**

PROGRAM DESCRIPTION: To inspire, connect, and strengthen our community by enriching the lives of our children today and expanding their capacity to shape their future. To engage families, caregivers, and teachers with children eight years and under in active play, learning experiences, and learning environments that spark curiosity, explore interests, foster potential, and nourish a sense of belonging.

ANALYSIS: As the Family Museum looks to the future, we will be working on tactics in our new Strategic Plan. Those tactics are included the following initiatives:

Provide Excellence in Our Member, Guest and Constituent Experience We continue to assess our current programs and exhibits to identify ways to improve content, revenue, and value while providing a quality experience for members and visitors. With our attendance numbers growing each year, we struggle with maintaining the quality of our exhibits, programs, and events with our current staffing model. As we grow, we need to evaluate the use of current staff and their roles at the Museum.

Maintaining Fiscal Stability and Organizational Sustainability Our goal is to continue to be fiscally responsible by establishing a business and fundraising plan. We are working with our Board of Trustees and Foundation Board to implement financial goals and institute a fundraising plan to help attain those goals.

Attract and Retain Empowered, Committed People Maintain a high level of staff professionalism by increasing opportunities for professional enrichment and creative exchange. Create an environment that encourages open communication, free associating of ideas, and teamwork.

Improve and Expand Community Ownership and Engagement Be recognized as a community-centered organization operating as an essential part of the community. We continue to expanding local partnerships and community relations.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	89%	89%	90%	90%
	Provide services in efficient manner with convenient access to users	On-site attendance from all sources	172,133	174,923	171,000	172,710
		# of member families	2,752	2,400	2,400	2,400
	Have a balanced budget with adequate resources for services and reserves	% of operating budget supported by earned revenue/private sources	55%	54%	54%	56%
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall opportunities for education & enrichment as good or excellent	87%	87%	92%	92%
		% of citizens surveyed rating Bettendorf as a place to raise children as good or excellent	97%	97%	97%	97%

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Fees & Charges	1,007,137	1,088,621	1,196,219	1,220,500
Use of Money	18,182	580	1,000	1,000
Grants & Donations	44,638	170,077	45,500	12,500
Capital Grants	75,875	0	50,000	0
Transfers-In	1,000,447	1,162,009	1,443,737	933,373
Total Revenue	**2,146,279**	**2,421,287**	**2,736,456**	**2,167,373**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	1,038,687	1,097,747	1,140,628	1,179,726
Employee Benefits & Costs	366,286	435,684	438,340	482,826
Staff Development	13,039	12,707	15,250	13,850
Services & Commodities	798,269	997,981	885,921	856,054
Debt Service	21,850	20,050	18,400	2,532,456
Total Expenditures	**2,238,131**	**2,564,169**	**2,498,539**	**2,520,633**

Authorized Positions

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Director	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
Learning Experiences & Environments Manager	1.00	1.00	0.00	0.00
Education Coordinator	3.00	3.00	3.00	3.00
Education Assistant	0.00	0.00	0.48	0.72
Museum Educator	3.50	3.50	5.65	4.65
Exhibits Coordinator	1.00	1.00	1.00	1.00
Exhibits Technician	1.00	1.00	1.38	1.48
Business Development Manager	0.00	0.00	1.00	1.00
Volunteer Services Coordinator	1.50	1.50	1.00	1.00
Visitor Services Assistant	3.38	3.38	3.43	2.43
Visitor Services Coord.	0.00	0.00	1.00	1.00
Public Relations Coordinator	0.75	0.75	1.00	1.00
Play Pals Coordinator	0.00	0.00	0.00	0.73
Play Pals	1.00	1.00	1.50	1.50
Maintenance Worker	0.00	0.00	1.00	1.00
Custodian	1.00	1.00	0.52	0.52
Admin/Finance	0.03	0.03	0.03	0.03
Family Museum Total	**18.16**	**18.16**	**24.00**	**23.06**

Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

Palmer Hills Golf Course

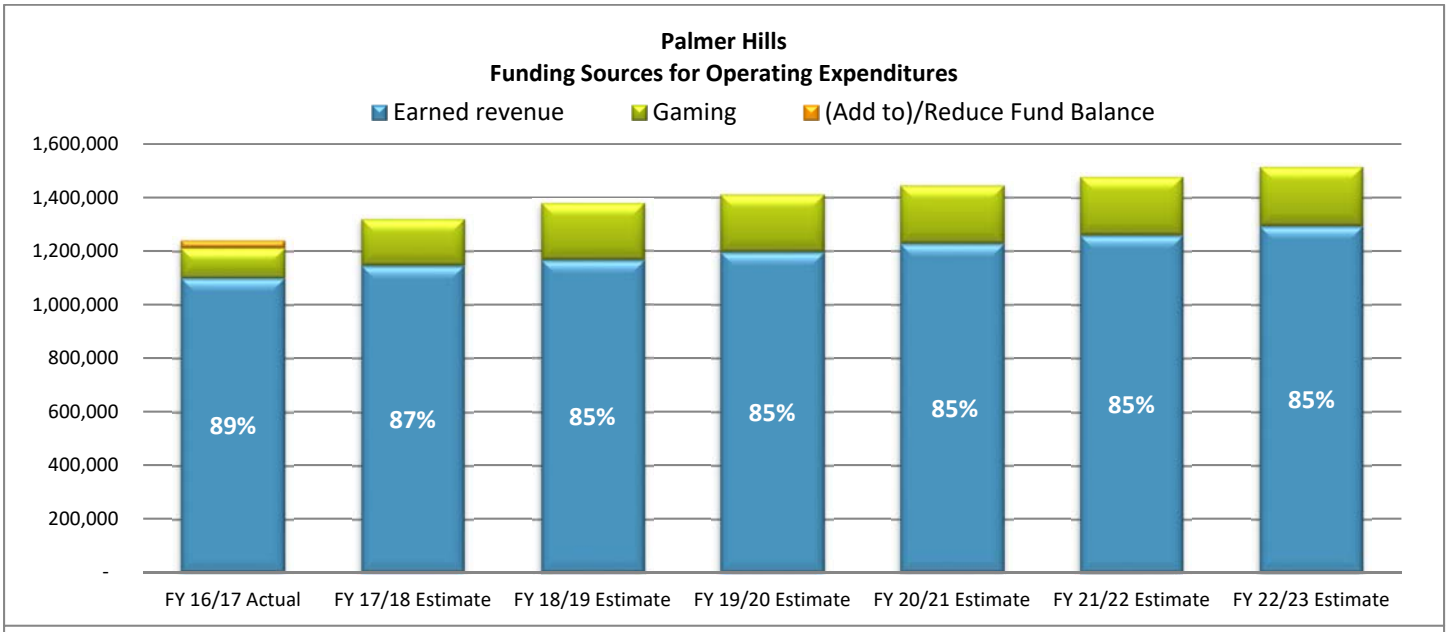
This fund currently accounts for the total operations of the City's Municipal Golf Course including the revenue from user fees, all operating costs, including depreciation, and all capital projects and equipment. The fund was established as an Enterprise Fund effective 7/1/95 with the intent to manage the operations of the facility similar to that of a private business. From a reporting stand point, the enterprise fund has provided management and the Park Board with improved financial reporting and control.

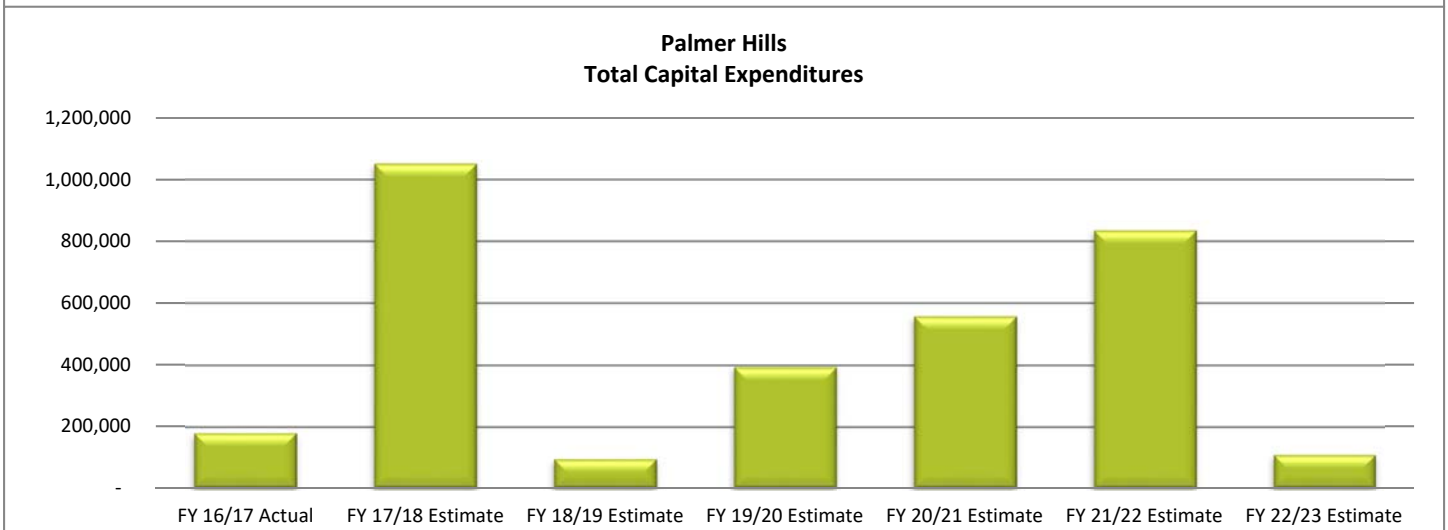
Financial Summary

Budgets for Palmer Hills have projected revenues and other financing sources at $1,472,224 and expenditures at $1,585,359. Retained earnings at the end of FY 2018/19 are expected to decrease to $4,049,447.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2014/15 through FY 2018/19
- Cash Flow, FY 2014/15 through FY 2018/19
- Strategy Linked Performance Indicators





Significant increases in capital projects beginning in FY 17/18 include a new 3-hole "short course" and 18-hole putting facility, as well as tee boxes, sand traps & cart paths.

Palmer Hills Golf Course Expenditures by Function & Category 2018/19

Palmer Hills Golf Course — Fiscal Year 2018/19

Expenditures by Function	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
Public Works:							
Building Maintenance	41,520	43,723	44,554	48,650	49,400	750	1.54%
Custodial Services	4,123	6,505	8,453	7,000	5,500	(1,500)	-21.43%
Parks:							
Park Administration	54,937	59,646	78,579	87,454	108,378	20,924	23.93%
Clubhouse Operations	323,985	335,246	301,267	312,033	327,769	15,736	5.04%
Resaurant Operations	334,487	355,424	393,165	422,035	427,016	4,981	1.18%
Palmer Hills Maintenance	569,551	609,433	615,750	646,668	667,296	20,628	3.19%
Total Palmer Hills Golf Course:	**1,328,603**	**1,409,977**	**1,441,768**	**1,523,840**	**1,585,359**	61,519	**4.04%**
Total Expenditures by Function	**1,328,603**	**1,409,977**	**1,441,768**	**1,523,840**	**1,585,359**	**61,519**	**4.04%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	217,277	248,848	260,416	284,617	317,400	32,783	11.52%
Part-time/Temporary Employees	-	98,765	266,802	303,182	323,182	20,000	6.60%
Contract help	335,566	204,991	-	-	-	-	
Overtime	402	1,804	3,459	5,552	3,378	(2,174)	-39.16%
Retirement contributions	39,772	62,599	95,572	104,278	118,756	14,478	13.88%
Health, Dental, Life Insurance	49,770	70,048	71,016	74,557	78,569	4,012	5.38%
Other pay	11,196	9,379	22,217	11,801	12,821	1,020	8.64%
Total Salaries & Benefits	**653,983**	**696,434**	**719,482**	**783,987**	**854,106**	**70,119**	**8.94%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	972	3,868	3,587	3,635	3,635	-	0.00%
Repair, maintenance & utilities	270,534	287,483	270,909	276,404	272,166	(4,238)	-1.53%
Risk Management	19,447	22,384	32,386	29,082	26,534	(2,548)	-8.76%
Contractual services	85,979	89,686	106,254	106,532	105,418	(1,114)	-1.05%
Operating expenditures	287,297	301,727	293,924	302,900	305,700	2,800	0.92%
Minor equipment	10,391	8,395	15,226	21,300	17,800	(3,500)	-16.43%
Total Operating expenditures	**674,620**	**713,543**	**722,286**	**739,853**	**731,253**	**(8,600)**	**-1.16%**
Total Expenditures by Category	**1,328,603**	**1,409,977**	**1,441,768**	**1,523,840**	**1,585,359**	**61,519**	**4.04%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2014/15 THROUGH FY 2018/19
PALMER HILLS G.C.

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2018/19 Amount	Inc (Dec) over FY 2018/19 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	711,286	705,407	733,942	751,560	765,110	13,550	1.80%
Other	355,132	351,875	365,616	392,500	398,000	5,500	1.40%
Total operating revenue	**1,066,418**	**1,057,282**	**1,099,558**	**1,144,060**	**1,163,110**	**19,050**	**1.67%**
Operating expenses:							
Salaries and benefits	644,683	686,825	719,477	783,987	854,106	70,119	8.94%
Supplies and services	466,154	496,237	520,265	540,818	528,218	(12,600)	-2.33%
Depreciation	208,473	217,308	202,024	199,035	203,035	4,000	2.01%
Total operating expenses	**1,319,310**	**1,400,370**	**1,441,766**	**1,523,840**	**1,585,359**	**61,519**	**4.04%**
Operating income(loss)	(252,892)	(343,088)	(342,208)	(379,780)	(422,249)	(42,469)	11.18%
Nonoperating income(expenses):							
Interest income	143	138	9	1,000	1,000	-	0.00%
Interest expense							
Gain (Loss) on disposal of assets	3,551	73,417	100	10,100	5,000	(5,100)	
Amortization							
Other Financing Sources							
Net Income(loss)	(249,198)	(269,533)	(342,099)	(368,680)	(416,249)	(47,569)	12.90%
Transfers in	117,568	294,691	305,520	1,215,569	303,114	(912,455)	-75.06%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**(131,630)**	**25,158**	**(36,579)**	**846,889**	**(113,135)**	**(960,024)**	**-113.36%**
Retained earnings, beginning	3,483,431	3,351,801	3,352,272	3,315,693	4,162,582	846,889	25.54%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital		(24,687)					
Retained earnings, ending	**3,351,801**	**3,352,272**	**3,315,693**	**4,162,582**	**4,049,447**	**308,286**	**7.41%**

Palmer Hills Golf Course – Statement of Cash Flows

2018/19

Combining Statement of Cash Flows	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19
	Actual	Actual	Actual	Projected	Projected
Cash Flows from Operating Activities:					
Receipts from customers and users	719,367	704,803	734,679	751,560	765,110
Receipts from other operating revenue	355,132	351,875	365,616	392,500	398,000
Cash payments to suppliers	(449,858)	(542,077)	(553,558)	(540,818)	(528,218)
Cash payments to employees	(646,536)	(675,662)	(702,021)	(778,887)	(849,006)
Net cash provided by (used in) operating activities	(21,895)	(161,061)	(155,284)	(175,645)	(214,114)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-		-	-
Payments of interfund accounts	-	-		-	-
Operating transfers in	18,089	148,337	111,564	174,645	213,114
Operating transfers (out)	-	-		-	-
Net cash provided by noncapital financing activities	18,089	148,337	111,564	174,645	213,114
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets	(99,479)	(207,184)	(180,150)	(1,051,024)	(95,000)
Transfers-in for CIP Projects	23,780	75,903	159,536	965,000	30,000
Transfers-in for Capital Equipment/Vehicles	75,699	70,451	34,420	75,924	60,000
Proceeds from sale of capital assets	3,551	73,416	100	10,100	5,000
Proceeds from bonds	-	-		-	-
Advances to other governments for future capital outlay					
Principal paid on bonds	-	-		-	-
Interest paid on bonds	-	-		-	-
Capital grants	-	-		-	-
Increase(decrease) in contracts payable	-	-		-	-
Equity transfer	-	-		-	-
Net cash provided by (used in) capital and related financing activities	3,551	12,586	13,906	-	-
Cash Flows from Investing Activities, interest received	299	137	9	1,000	1,000
Net increase in cash and cash equivalents	44	(1)	(29,805)	-	-
Cash and cash equivalents:					
Beginning	**130,531**	**130,575**	**130,574**	**100,769**	**100,769**
Ending	**130,575**	**130,574**	**100,769**	**100,769**	**100,769**
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(252,885)	(343,087)	(342,208)	(379,780)	(422,249)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	208,473	217,308	202,024	199,035	203,035
Change in assets and liabilities:					
(Gain) loss on disposal of assets	-	-		-	-
Receivables and due from other governments	8,079	(604)	738	-	-
Prepaid Items	-	-	-	-	-
Accounts payable and due to other governments	16,294	(45,842)	(34,392)	-	-
Compensated absences and accrued liabilities	-	22,501	4,032	-	-
Other post employment benefits liability			3,465		
Change in net pension liability		43,894	87,173		
Change in due to other governments			1,098		
Change in deferred outflows		(36,948)	(60,194)		
Change in deferred inflows		(18,283)	(17,020)		
Other post employment benefits obligation	(11,476)		-	5,100	5,100
Net cash provided by (used in) operating activities	**(31,515)**	**(161,061)**	**(155,284)**	**(175,645)**	**(214,114)**

Palmer Hills Golf Course 2018/19

PROGRAM DESCRIPTION: To provide a full service golf and restaurant experience that all citizens are proud to call their own.

ANALYSIS:

Palmer Hills plans to continue the trend of rebounding from several years of decreased rounds that has affected the industry nationwide. In FY 16/17, 28,771 rounds were played. This is 7% more than the previous year and the most rounds played since FY 09/10. The golf maintenance division continues to maintain the course to a very high standard. We continue to examine ways to reduce costs and increase efficiency. The Golf Maintenance Manager has implemented a variety of new practices and has begun a tee renovation, replacement program, and a sand trap renovation program. New "forward" tees and the removal of some trees and no mow areas have made the course less challenging for many golfers and seems to have helped with the increase in rounds. The Grill is under new management and implemented a completely new menu this spring. Last winter Palmer Hills opened the course to sledding and cross country skiing to increase usage of the golf course in the winter. Patrons can rent cross country skis in the clubhouse. Planning is also underway for an 18-hole putting course and 6-hole "Par 3" course to enhance the appeal of the golf course to families and non-golfers.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	89%	89%	90%	90%
	Provide services in efficient manner with convenient access to users	Rounds played	26,875	28,771	29,046	29,933
		Acres Maintained	126	126	126	126
		Golf Maintenance Expenditures per acre	$4,850	$4,887	$5,132	$5,296
		Average minutes to complete 18 holes	256	256	256	256
	Have a balanced budget with adequate resources for services and reserves	Net revenue (cash basis)	-161,061	-155,284	-175,645	-214,114
		Net revenue per round	-$5.99	-$5.39	-$6.05	-$7.15
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	93%	93%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	78%	78%	85%	85%
		"Locals Love Us" Ranking	#1	#1	#1	#1

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Fees & Charges	705,407	733,942	751,560	765,110
Use of Money	138	9	1,000	1,000
Concessions & Resale	351,875	365,616	392,500	398,000
Miscellaneous	0	0	0	0
Transfers-In	294,691	305,520	1,215,569	303,114
Sale of Equipment	73,417	100	10,100	5,000
Total Revenue	**1,425,528**	**1,405,187**	**2,370,729**	**1,472,224**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	558,049	532,743	595,852	646,281
Employee Benefits & Costs	128,777	186,739	188,135	207,825
Staff Development	3,868	3,587	3,635	3,635
Services & Commodities	709,675	718,705	736,218	727,618
Total Expenditures	**1,400,369**	**1,441,774**	**1,523,840**	**1,585,359**

Authorized Positions

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Parks & Recreation Director	0.15	0.15	0.24	0.24
Golf Professional	1.00	1.00	1.00	1.00
Food & Beverage Manager	1.00	1.00	1.00	1.00
Golf Course Manager	1.00	1.00	1.00	1.00
Golf Course Technician	1.00	1.00	1.00	1.00
Admin & Finance	0.25	0.10	0.38	0.38
Part-time/Seasonal	NA	17.88	18.84	18.84
Palmer Hills Golf Course Total	**4.40**	**22.13**	**23.46**	**23.46**

Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

Life Fitness Center

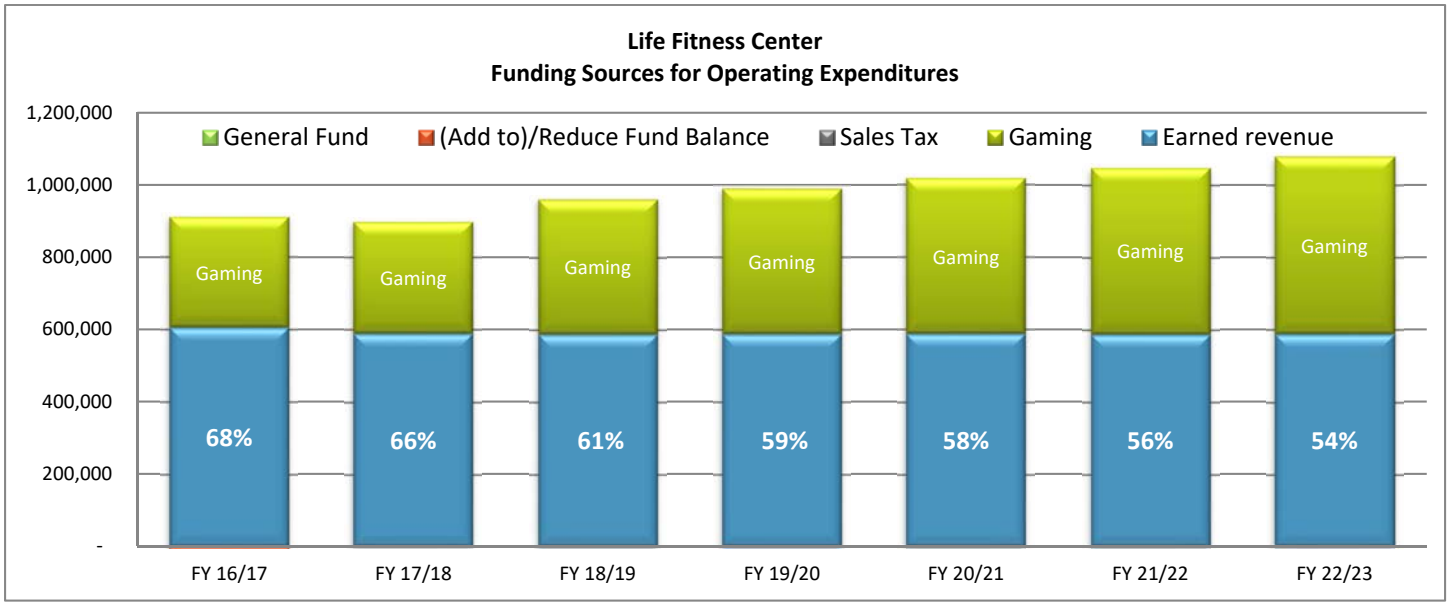
This fund was established on 7/1/1996 with the intent to manage the operations of the Life Fitness Center similar to that of a private business. Effective June 2000, the Fitness Center and Pool were split into two funds. This fund accounts for the total operating expenses, including depreciation and all capital projects and equipment for the Life Fitness Center facility only. Revenues are generated from user fees. The Life Fitness Center continues to recover from declines in membership beginning in 2005. With the help of operating and capital subsidies the Life Fitness Center has been revamped and rebranded. Results have been positive but expenditures are expected to continue to outpace revenue.

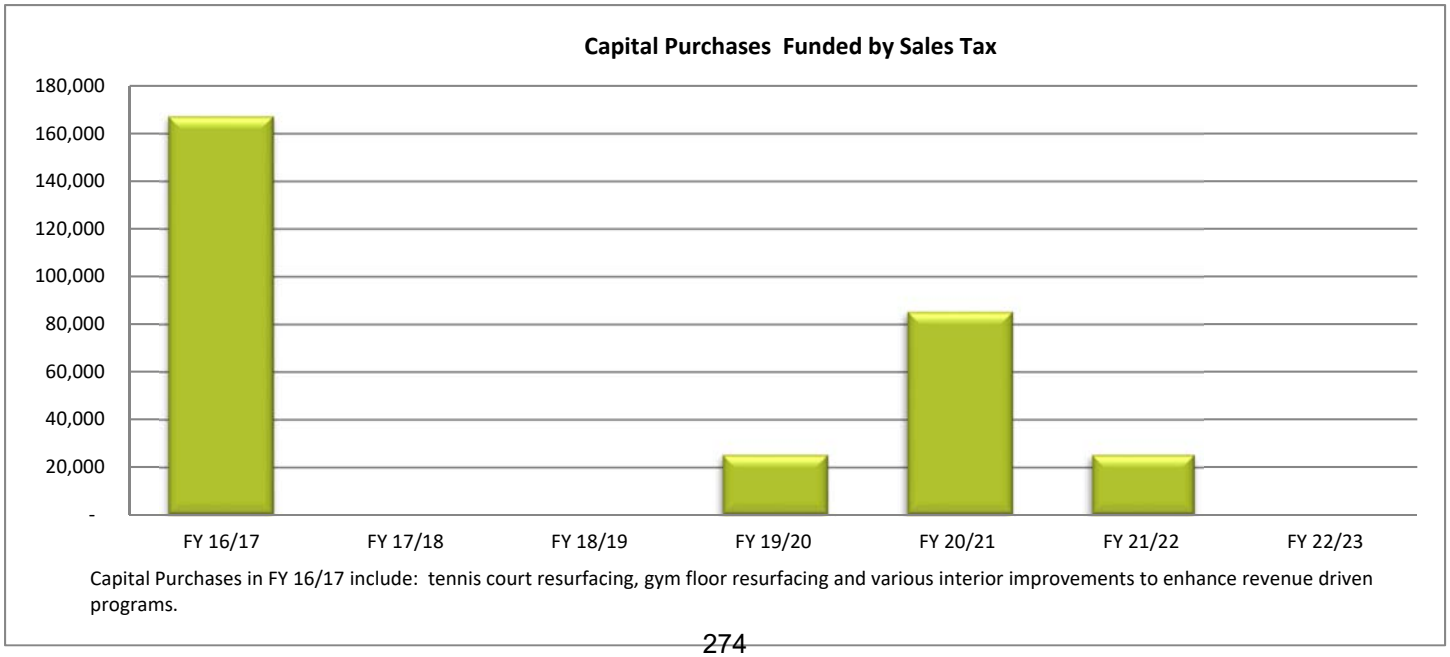
Financial Summary

The Life Fitness Center is expecting revenues of $960,166 in FY 2018/19, including transfers-in of $373,226. Expenditures are budgeted at $1,052,866 including $87,000 of depreciation.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2014/15 through FY 2018/19
- Cash Flow, FY 2014/15 through FY 2018/19
- Strategy Linked Performance Indicators





Capital Purchases in FY 16/17 include: tennis court resurfacing, gym floor resurfacing and various interior improvements to enhance revenue driven programs.

Life Fitness Center Expenditures by Function & Category

2018/19

Life Fitness Center — Fiscal Year 2018/19

Expenditures by Function	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
Public Works:							
Building Maintenance	106,275	109,161	107,473	105,000	109,500	4,500	4.29%
Custodial Services	103,547	106,270	118,858	122,541	128,363	5,822	4.75%
Parks:						-	
Park Administration	55,295	57,492	75,478	84,609	111,920	27,311	32.28%
Life Fitness Center	590,535	656,420	660,100	672,895	703,083	30,188	4.49%
Total Life Fitness Center:	**855,652**	**929,343**	**961,909**	**985,045**	**1,052,866**	**67,821**	**6.89%**
Total Expenditures by Function	**855,652**	**929,343**	**961,909**	**985,045**	**1,052,866**	**67,821**	**6.89%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	154,548	185,409	172,356	187,768	224,717	36,949	19.68%
Part-time/Temporary Employees	51,122	101,828	228,240	232,538	236,400	3,862	1.66%
Contract help	182,664	134,645	-	-	-	-	
Overtime	3,071	2,447	3,045	2,158	2,726	568	26.32%
Retirement contributions	38,394	50,837	68,704	75,552	88,148	12,596	16.67%
Health, Dental, Life Insurance	47,448	56,989	47,342	49,702	52,387	2,685	5.40%
Other pay	6,606	6,362	16,039	6,929	12,607	5,678	81.95%
Total Salaries & Benefits	**483,853**	**538,517**	**535,726**	**554,647**	**616,985**	**62,338**	**11.24%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	2,270	2,857	3,338	2,000	1,750	(250)	-12.50%
Repair, maintenance & utilities	199,716	197,432	205,286	208,955	215,446	6,491	3.11%
Risk Management	23,452	24,423	35,728	30,865	34,687	3,822	12.38%
Contractual services	83,361	99,925	107,646	110,278	110,698	420	0.38%
Operating expenditures	41,460	43,382	42,573	55,200	50,200	(5,000)	-9.06%
Minor equipment	21,540	22,807	31,612	23,100	23,100	-	0.00%
Total Operating expenditures	**371,799**	**390,826**	**426,183**	**430,398**	**435,881**	**5,483**	**1.27%**
Total Expenditures by Category	**855,652**	**929,343**	**961,909**	**985,045**	**1,052,866**	**67,821**	**6.89%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2014/15 THROUGH FY 2018/19
LIFE FITNESS CENTER

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	614,472	596,284	601,544	583,490	586,940	3,450	0.59%
Other	507	7,329	2,969	4,279			
Total operating revenue	**614,979**	**603,613**	**604,513**	**587,769**	**586,940**	**(829)**	**-0.14%**
Operating expenses:							
Salaries and benefits	474,644	529,330	535,727	554,647	616,976	62,329	11.24%
Supplies and services	295,553	317,498	353,610	345,398	348,890	3,492	1.01%
Depreciation	76,336	73,330	72,573	85,000	87,000	2,000	2.35%
Total operating expenses	**846,533**	**920,158**	**961,910**	**985,045**	**1,052,866**	**67,821**	**6.89%**
Operating income(loss)	(231,554)	(316,545)	(357,397)	(397,276)	(465,926)	(68,650)	17.28%
Nonoperating income(expenses):							
Interest income / Lease income							
Interest expense							
Gain (Loss) on disposal of assets							
Amortization							
Capital Grants							
Net Income(loss)	(231,554)	(316,545)	(357,397)	(397,276)	(465,926)	(68,650)	17.28%
Transfers in	165,736	250,527	455,326	309,576	373,226	63,650	20.56%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**(65,818)**	**(66,018)**	**97,929**	**(87,700)**	**(92,700)**	**(5,000)**	**5.70%**
Retained earnings, beginning	2,258,433	2,192,615	2,119,696	2,217,625	2,129,925	(87,700)	-3.95%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital		(6,901)					
Retained earnings, ending	**2,192,615**	**2,119,696**	**2,217,625**	**2,129,925**	**2,037,225**	**(92,700)**	**-4.35%**

Combining Statement of Cash Flows	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19
	Actual	Actual	Actual	Projected	Projected
Cash Flows from Operating Activities:					
Receipts from customers and users	611,209	615,243	578,930	583,490	586,940
Receipts from other operating revenue	507	7,329	2,969	4,279	-
Cash payments to suppliers	(293,945)	(339,562)	(324,519)	(345,398)	(348,890)
Cash payments to employees	(483,505)	(524,679)	(516,409)	(551,947)	(611,276)
Net cash provided by (used in) operating activities	(165,734)	(241,669)	(259,029)	(309,576)	(373,226)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Net Deferred revenue receipts	-	-	-	-	-
Operating transfers in	165,736	241,669	305,326	309,576	373,226
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	165,736	241,669	305,326	309,576	373,226
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets	-	(8,858)	(167,105)	-	-
Transfers-in for CIP Projects	-	8,858	150,000	-	-
Transfers-in for Capital Equipment/Vehicles	-	-	-	-	-
Proceeds from sale of cpital assets	-	-	-	-	-
Proceeds from bonds	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-
Principal paid on bonds	-	-	-	-	-
Interest paid on bonds	-	-	-	-	-
Capital grants	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-
Equity transfer	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	(17,105)	-	-
Cash Flows from Investing Activities, interest received	-	-	-	-	-
Net increase in cash and cash equivalents	2	-	29,192	-	-
Cash and cash equivalents:					
Beginning	**165,517**	**165,519**	**165,519**	**194,711**	**194,711**
Ending	**165,519**	**165,519**	**194,711**	**194,711**	**194,711**
Restricted cash - Unearned revenue	**82,436**	**94,799**	**95,000**	**95,000**	**95,000**
Unrestricted cash	**83,083**	**70,720**	**99,711**	**99,711**	**99,711**
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(231,554)	(316,545)	(357,397)	(397,726)	(465,926)
Depreciation	76,336	73,330	72,573	85,000	87,000
Amortization					
Change in assets and liabilities					
(Gain) loss on disposal of assets					
Receivables and due from other governments	427	6,596	(14,234)	-	-
Prepaid items	-	-	-	-	-
Accounts payable and due to other governments	1,608	(22,064)	29,091		
Compensated absences and accrued liabilities	(469)	12,961	10,626		
Other post employment benefits liability	817	877	1,987	3,150	5,700
Change in net pension liability	(47,472)	35,574	63,706		
Increase in deferred outflows of resources	(8,689)	(29,944)	(43,990)		
Increase in deferred inflows of resources	46,952	(14,817)	(13,011)		
Unearned revenue	(3,690)	12,363	(8,380)		
Net cash provided by (used in) operating activities	**(165,734)**	**(241,669)**	**(259,029)**	**(309,576)**	**(373,226)**

PROGRAM DESCRIPTION: To provide outstanding fitness and recreation opportunities for all.

ANALYSIS: The Life Fitness Center continues to provide critical recreational services and amenities to the citizens of our community. Internal programs such as fitness, and youth programs and outside rental groups have all generated revenue that have helped to stabilize LFC operational budgets. The business plan continues to be updated on an ongoing basis and marketing continues to be emphasized. Adult and Senior members continue to make up the bulk of our membership. We plan to build on this membership base. Staff will continue to focus on senior markets. We also hope that the distribution of guest passes and the use of social media will serve to invite new people to LFC. We are utilizing open times in the 3rd gym for additional programming including our functional fitness studio. We continue to partner with area schools to try and offer youth programming & fitness/spring break days. We provide fitness testing facilities for local public safety departments and a rain site for day camps. We continue to seek new rental opportunities and develop new revenue generating programs including the new Zumba Program rental. The Facility Study indicated that the facility is operating efficiently but suggests looking at any potential partnerships or other revenue sources to enhance revenues. We will continue to follow up on the study's recommendations for maintenance of the facility. A number of improvements were completed over the past two years. The Park Board and City Council have authorized funds to subsidize the Life Fitness Center on a year to year basis. Plans and efforts to reduce that subsidy are ongoing.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	89%	89%	90%	90%
		% of citizens surveyed rating recreation centers or facilities as good or excellent	93%	93%	95%	95%
	Provide services in efficient manner with convenient access to users	Members at January 31	1,876	1,977	2,000	2,000
		Total attendance	124,606	123,448	128,000	128,000
		Expenditures per user	$7.45	$7.79	$7.70	$8.23
		% of citizens surveyed rating fitness opportunities as good or excellent	85%	85%	90%	90%
	Have a balanced budget with adequate resources for services and reserves	Operating subsidy per user	$1.94	$2.47	$2.48	$2.99
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	93%	93%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	78%	78%	85%	85%
		% of citizens surveyed rating their own health as excellent or very good	64%	64%	65%	65%

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Fees & Charges	596,284	601,544	583,490	586,940
Miscellaneous	7,329	2,969	4,279	0
Transfers-In	250,527	455,326	309,576	373,226
Total Revenue	**854,140**	**1,059,839**	**897,345**	**960,166**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	429,614	410,787	426,493	470,550
Employee Benefits & Costs	99,715	124,939	128,154	146,426
Staff Development	2,857	3,338	2,000	1,750
Services & Commodities	387,827	422,847	428,398	434,140
Total Expenditures	**920,155**	**961,911**	**985,045**	**1,052,866**

Authorized Positions

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Parks & Recreation Director	0.15	0.15	0.24	0.24
Recreation Manager	0.25	0.25	0.50	0.50
Fitness/Recreation Program Coordinator	1.00	1.00	1.00	1.00
Lead Clerk	1.00	0.63	0.63	0.63
Clerk	2.20	2.56	2.98	2.98
Maintenance Worker	1.00	1.00	1.00	1.00
Admin & Finance	0.07	0.07	0.35	0.35
Part-time/Seasonal	NA	6.14	6.14	6.14
Life Fitness Center Total	**5.67**	**11.80**	**12.84**	**12.84**

Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

Splash Landing Aquatic Center

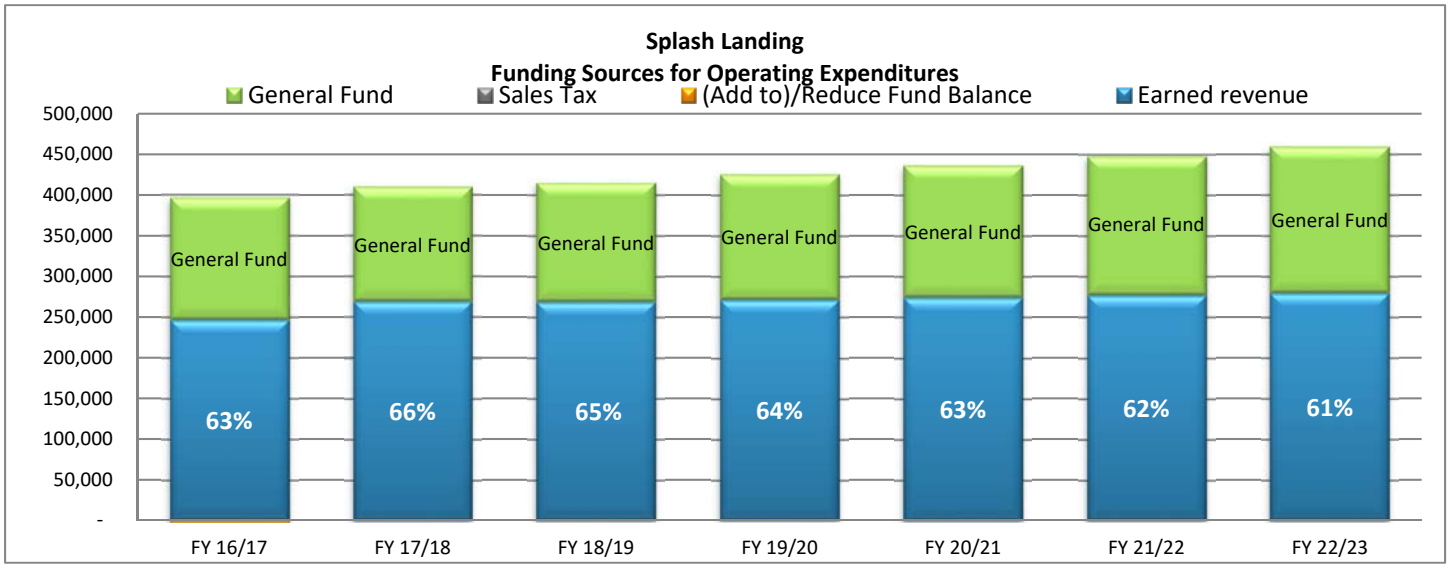
Splash Landing, the City's public swimming pool, opened in the spring of 2003. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Splash Landing Aquatic Center. The Park Board will focus on establishing cash reserves in future years.

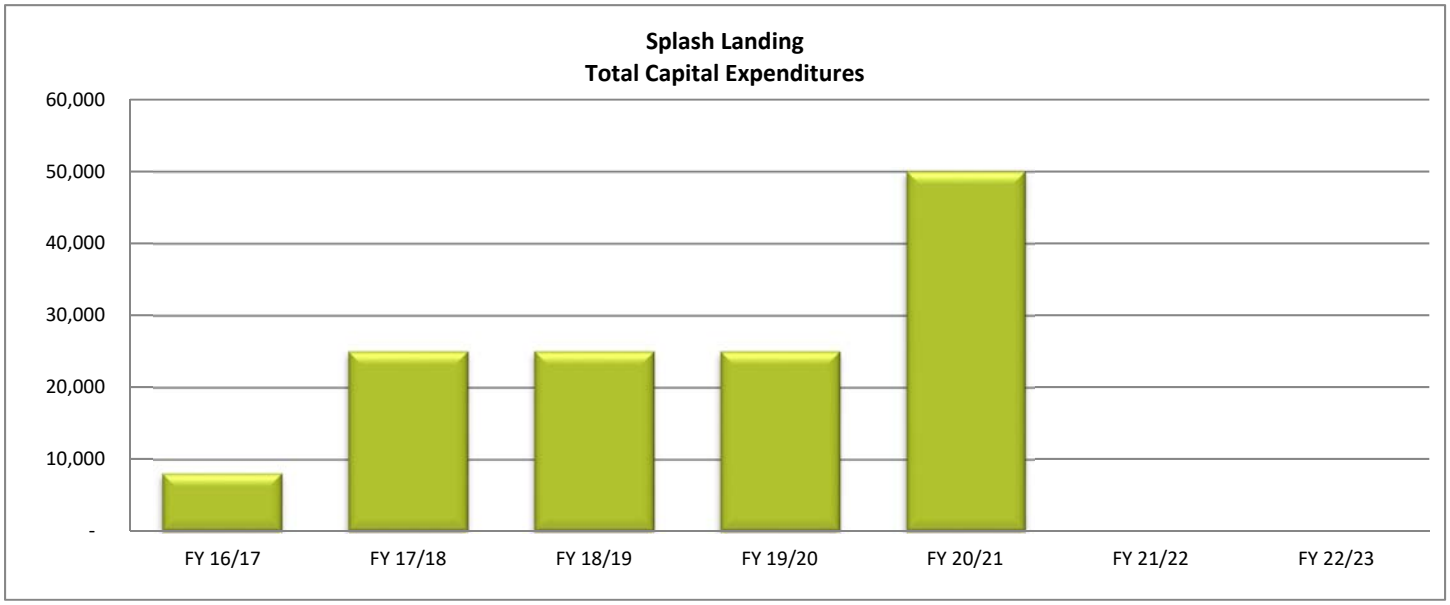
Financial Summary

Management is projecting operating revenues of $268,500 and an operating subsidy from the General Fund of $171,404. Expenditures are budgeted at $579,904 for Splash Landing in FY 2018/19. These projections lead to a reduction of fund equity to $1,553,750 by year's end.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2014/15 through FY 2018/19
- Cash Flow, FY 2014/15 through FY 2018/19
- Strategy Linked Performance Indicators





Splash Landing Expenditures by Function & Category

2018/19

Splash Landing Aquatic Center — Fiscal Year 2018/19

Expenditures by Function	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
Public Works:							
Building Maintenance	72,826	59,928	83,924	90,000	90,000	-	0.00%
Custodial Services	7,679	9,316	7,906	8,000	8,000	-	0.00%
Parks:						-	
Park Administration	26,980	27,749	40,773	33,332	36,884	3,552	10.66%
Splash Landing	404,704	423,897	425,147	443,255	445,020	1,765	0.40%
Total Splash Landing:	**512,189**	**520,890**	**557,750**	**574,587**	**579,904**	**5,317**	**0.93%**
Total Expenditures by Function	**512,189**	**520,890**	**557,750**	**574,587**	**579,904**	**5,317**	**0.93%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	28,340	30,812	26,613	31,695	36,837	5,142	16.22%
Part-time/Temporary Employees	-	72,257	156,131	165,902	166,500	598	0.36%
Contract help	168,176	95,496	-	-	-	-	
Overtime	209	714	217	136	200	64	47.06%
Retirement contributions	5,344	12,136	18,415	20,994	23,590	2,596	12.37%
Health, Dental, Life Insurance	6,403	6,901	5,601	5,829	6,142	313	5.37%
Other pay	908	1,289	1,454	1,189	868	(321)	-27.00%
Total Salaries & Benefits	**209,380**	**219,605**	**208,431**	**225,745**	**234,137**	**8,392**	**3.72%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	1,765	1,761	632	1,098	1,098	-	0.00%
Repair, maintenance & utilities	234,384	226,914	247,618	251,000	251,000	-	0.00%
Risk Management	18,173	18,379	30,507	20,921	19,730	(1,191)	-5.69%
Contractual services	17,678	19,364	26,032	27,173	27,289	116	0.43%
Operating expenditures	28,272	28,731	41,335	39,650	39,650	-	0.00%
Minor equipment	2,537	6,136	3,195	9,000	7,000	(2,000)	-22.22%
Total Operating expenditures	**302,809**	**301,285**	**349,319**	**348,842**	**345,767**	**(3,075)**	**-0.88%**
Total Expenditures by Category	**512,189**	**520,890**	**557,750**	**574,587**	**579,904**	**5,317**	**0.93%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2014/15 THROUGH FY 2018/19
SPLASH LANDING

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	226,983	257,830	241,181	262,500	262,500	-	0.00%
Other	4,350	5,274	5,167	6,000	6,000	-	0.00%
Total operating revenue	**231,333**	**263,104**	**246,348**	**268,500**	**268,500**	**-**	**0.00%**
Operating expenses:							
Salaries and benefits	208,129	218,383	208,431	225,696	234,137	8,441	3.74%
Supplies and services	146,652	140,692	184,428	183,891	180,767	(3,124)	-1.70%
Depreciation	156,160	160,593	164,887	165,000	165,000	-	0.00%
Total operating expenses	**510,941**	**519,668**	**557,746**	**574,587**	**579,904**	**5,317**	**0.93%**
Operating income(loss)	(279,608)	(256,564)	(311,398)	(306,087)	(311,404)	(5,317)	1.74%
Nonoperating income(expenses):							
Interest income							
Interest expense							
(Loss) on disposal of assets							
Amortization							
Capital Grants							
Net Income(loss)	(279,608)	(256,564)	(311,398)	(306,087)	(311,404)	(5,317)	1.74%
Transfers in	189,223	144,585	158,090	166,087	171,404	5,317	3.20%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**(90,385)**	**(111,979)**	**(153,308)**	**(140,000)**	**(140,000)**	**-**	**0.00%**
Retained earnings, beginning	2,189,422	2,099,037	1,987,058	1,833,750	1,693,750	(140,000)	-7.63%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	**2,099,037**	**1,987,058**	**1,833,750**	**1,693,750**	**1,553,750**	**(140,000)**	**-8.27%**

Combining Statement of Cash Flows	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19
	Actual	Actual	Actual	Projected	Projected
Cash Flows from Operating Activities:					
Receipts from customers and users	225,981	261,668	242,675	262,500	262,500
Receipts from other operating revenue	4,350	5,274	5,167	6,000	6,000
Payments to suppliers	(165,632)	(158,293)	(212,107)	(183,891)	(180,767)
Payments to employees	(209,732)	(197,740)	(206,927)	(225,696)	(234,137)
Net cash provided by (used in) operating activities	(145,033)	(89,091)	(171,192)	(141,087)	(146,404)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Transfers in	145,038	98,563	150,026	141,087	146,404
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	145,038	98,563	150,026	141,087	146,404
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets	(44,185)	(46,022)	(8,065)	(25,000)	(25,000)
Transfers-in for CIP Projects	44,185	46,022	8,065	25,000	25,000
Transfers-in for Capital Equipment/Vehicles	-	-	-	-	-
Proceeds from sale of capital assets					
Proceeds from bonds	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-
Payment on debt	-	-	-	-	-
Interest (paid) on debt	-	-	-	-	-
Capital grants	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-
Equity transfer	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	-	-	-	-	-
Net increase (decrease) in cash and cash equivalents	5	9,472	(21,166)	-	-
Cash and cash equivalents:					
Beginning	**90,856**	**90,861**	**100,333**	**79,167**	**79,167**
Ending	**90,861**	**100,333**	**79,167**	**79,167**	**79,167**
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(279,608)	(256,565)	(311,398)	(306,087)	(311,404)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	156,160	160,593	164,887	165,000	165,000
Amortization					
Change in assets and liabilities:					
(Gain) loss on disposal of assets					
Receivables and due from other governments	(1,002)	3,838	1,494	-	-
Prepaid Items	-	-	-	-	-
Accounts payable and due to other governments	(18,981)	(17,600)	(27,679)		
Compensated absences and accrued liabilities	(353)	21,863	790		
Decrease in pension liability	(6,440)	4,727	7,477		
Increase in deferred outflows of resources	(1,179)	(3,978)	(5,163)		
Increase in deferred inflows of resources	6,370	(1,969)	(1,600)		
Net cash provided by (used in) operating activities	**(145,033)**	**(89,091)**	**(171,192)**	**(141,087)**	**(146,404)**

Splash Landing Aquatic Center 2018/19

PROGRAM DESCRIPTION: To provide exceptional and safe aquatic experiences for all.

ANALYSIS:

The revenues generated at Splash Landing are in large part dependent on weather. The sale of pool coupons has gone well. They are cost effective to print and distribute and provide the consumer with options for use. We will continue to offer night and Saturday morning lessons, allowing us to offer more classes. The operational costs for a limited season (less than 3 months) and revenue dependence on weather make it difficult for this type of enterprise to operate in the black. New point-of-sale software was installed to enhance efficiency and accuracy and allows direct connectivity to the Finance Department. The front entrance to the pool has been modified to enhance accessibility and aesthetics. Splash Landing was part of the departmental facilities study that was completed last year. The study indicates the facility is well maintained and managed, but that the opportunity for a non subsidized regional facility that would not require a subsidy, does exist. The study further indicates that Splash Landing has a life cycle of another 10-15 years if ongoing maintenance needs are addressed. We will be replacing the sand play area in the small zero depth area, and replacing the windows in the bath house.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating recreation centers or facilities as good or excellent	83%	83%	90%	90%
	Provide services in efficient manner with convenient access to users	Total attendance	54,582	49,936	50,000	50,000
		Expenditures per user	$9.52	$11.17	$11.49	$11.60
	Have a balanced budget with adequate resources for services and reserves	Operating subsidy per user	$1.81	$3.20	$2.82	$2.93
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	93%	93%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	78%	78%	88%	88%
		% of citizens surveyed rating their own health as excellent or very good	64%	64%	65%	65%

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Fees & Charges	257,830	241,181	262,500	262,500
Concessions & Resale	5,274	5,167	6,000	6,000
Miscellaneous	0	0	0	0
Transfers-In	144,585	158,090	166,087	171,404
Total Revenue	**407,689**	**404,438**	**434,587**	**439,904**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	200,568	183,701	198,873	204,405
Employee Benefits & Costs	17,816	24,730	26,823	29,732
Staff Development	1,761	632	1,098	1,098
Services & Commodities	299,524	348,691	347,793	344,669
Total Expenditures	**520,890**	**557,754**	**574,587**	**579,904**

Authorized Positions

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Parks & Recreation Director	0.02	0.02	0.02	0.02
Recreation Manager	0.25	0.25	0.25	0.25
Administrative Assistant	0.05	0.05	0.05	0.05
Admin & Finance	0.01	0.01	0.06	0.06
Part-time/Seasonal	NA	8.21	9.02	9.02
Splash Landing Total	**0.33**	**8.54**	**9.40**	**9.40**

Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

Storm Water Utility

The Mayor and Council established a Storm Water Utility fund in August of 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is the improvement of storm water quality through the execution of actions outlined in the six minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System, Phase II. A user fee was implemented to pay for the program based on the property owner's Equivalent Runoff Unit (ERU). ERU is the area of the property that does not allow moisture to soak into the ground, such as roofs, driveways parking lots and patios. The fee was increased to $4.45 from $4.10 per ERU as of April 1, 2018. Additional fee increases are planned for each of the next several years to fund operating and significant capital improvement projects.

Financial Summary

The Storm Water Utility Fund is projected to receive $2,119,114 in revenues from user fees and has budgeted $1,612,025 in expenditures. The ending fund equity is expected to be $9,898,522 at the end of FY 2018/19.

As of July 1, 2018 the City has $4,385,000 of general obligation bonds outstanding. The general obligation bonds are backed by the full faith and credit of the City of Bettendorf. In December 2017, the City issued an additional $2,030,000 of Revenue Bonds. As of July 1, 2018, $3,645,000 of revenue bonds are outstanding.

The City currently has five general obligation bond issues outstanding as of July 1, 2018, including refunding bonds. In addition, the City has two revenue notes outstanding. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts ranging from $60,000 to $200,000, with the final maturity due in the year ending June 30, 2036. A brief description of the issue is listed below:

- **JUNE 1, 2010, $2,540,000 SERIES 2010A STORM WATER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $1,125,000 SERIES 2012B STORM WATER GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds from these bonds will be used to refund the June 1, 2013 through June 1, 2022 maturities of the City's General Obligation Bonds, Series 2004A, dated June 1, 2004. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2013, $1,500,000 SERIES 2013A STORM WATER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **DECEMBER 30, 2015, $1,225,000 SERIES 2015B STORM WATER GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds from these bonds will be used to refund the June 1, 2019 through June 1, 2026 maturities of the City's General Obligation Bonds, Series 2008A, dated June 1, 2008. These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2016, $2,030,000 SERIES 2016B STORM WATER REVENUE CAPITAL LOAN NOTE**

  Proceeds from these notes will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2017, $2,030,000 SERIES 2017 STORM WATER REVENUE CAPITAL LOAN NOTE**

  Proceeds from these notes will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2017, $1,350,000 SERIES 2017D STORM WATER GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds from these bonds will be used to refund the June 1, 2020 through June 1, 2029 maturities of the City's General Obligation Bonds, Series 2010A, dated June 1, 2010. These bonds were rated Aa2 from Moody's Investors Service.

General Obligation bonds and Revenue notes outstanding as of July 1, 2018 consist of the following individual issues:

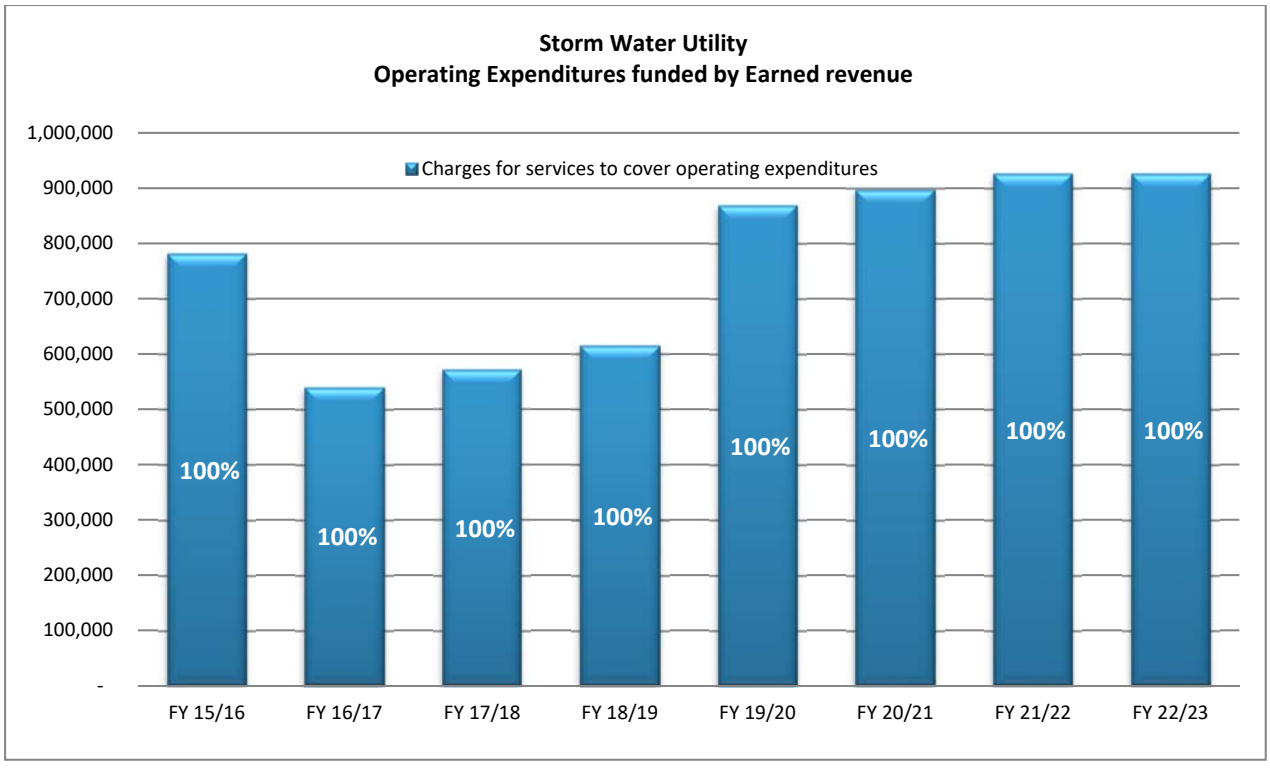
	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1 2018
Storm Water Improvements	June 2010	2,540,000	2.00 – 4.10%	125,000
Storm Water Refunding	June 2012	1,125,000	2.00 – 3.00%	515,000
Storm Water Improvements	May 2013	1,500,000	2.00 – 4.00%	1,170,000
Storm Water Refunding	Dec. 2015	1,225,000	0.90 – 2.50%	1,225,000
Storm Water Revenue Notes	March 2016	2,030,000	3.60%	1,730,000
Storm Water Revenue Notes	Dec. 2017	2,030,000	3.70%	1,915,000
Storm Water Refunding	Dec. 2017	1,350,000	2.50-4.00%	1,350,000
Total Bonds				**8,030,000**

Annual debt service requirements to service all outstanding indebtedness accounted for as of July 1, 2018 are as follows:

	General Obligation Bonds		Revenue Loan Notes	
Year ending June 30:	**Principal**	**Interest**	**Principal**	**Interest**
2019	445,000.00	183,225.00	165,000.00	133,135.00
2020	435,000.00	166,050.00	170,000.00	127,120.00
2021	455,000.00	148,600.00	180,000.00	120,920.00
2022	475,000.00	129,200.00	185,000.00	114,355.00
2023	355,000.00	108,900.00	195,000.00	107,610.00
2024-2028	1,670,000.00	288,300.00	1,070,000.00	427,750.00
2029-2033	550,000.00	36,875.00	1,275,000.00	218,075.00
2034-2036	-	-	405,000.00	30,340.00
Total	**4,385,000.00**	**1,061,150.00**	**3,645,000.00**	**1,279,305.00**

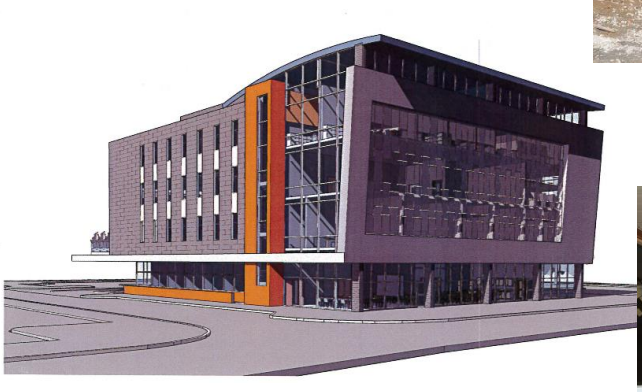
The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2014/15 through FY 2018/19
- Cash Flow, FY 2014/15 through FY 2018/19
- Strategy Linked Performance Indicators

















Recent Development From Top: TBK Bank Sports Complex, Crawford Brew Works, Ascentra Credit Union, The Bridges Lofts, Five Cities Brewing, Strategic Behavioral Health

Storm Water Utility Expenditures by Function & Category

2018/19

Storm Water Utility — Fiscal Year 2018/19

Expenditures by Function	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
Finance:							
Storm Water Utility Administration	31,281	52,401	14,946	38,497	34,669	(3,828)	-9.94%
Public Works:						-	
Engineering	3,309	5,856	17,405	24,422	96,139	71,717	293.66%
Street Cleaning	14,167	105,820	-	-	-	-	
Flood Control	-	-	-	69,977	29,272		
Storm Water Utility	1,354,897	1,421,425	1,483,959	1,513,936	1,451,945	(61,991)	-4.09%
Transfers-Out		24,686					
Total Storm Water Utility:	**1,403,654**	**1,610,188**	**1,516,310**	**1,646,832**	**1,612,025**	**(34,807)**	**-2.11%**
Total Expenditures by Function	**1,403,654**	**1,610,188**	**1,516,310**	**1,646,832**	**1,612,025**	**(34,807)**	**-2.11%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	321,937	377,146	227,565	169,992	251,605	81,613	48.01%
Part-time/Temporary Employees	2,020	6,562	-	-	-	-	
Contract help	-	18,521	-	-	-	-	
Overtime	1,301	5,111	3,376	2,775	5,500	2,725	98.20%
Retirement contributions	59,406	70,983	45,478	31,119	49,280	18,161	58.36%
Health, Dental, Life Insurance	92,638	106,470	54,340	56,476	60,120	3,644	6.45%
Other pay	(23,443)	8,194	16,894	41,778	1,340	(40,438)	
Total Salaries & Benefits	**453,859**	**592,987**	**347,653**	**302,140**	**367,845**	**65,705**	**21.75%**
Operating expenditures							
Staff development (Conferences, travel & training)	13,528	12,124	8,935	15,920	15,920	-	0.00%
Repair, maintenance & utilities	582,276	588,570	738,336	775,842	776,246	404	0.05%
Risk Management	14,269	20,323	23,792	34,762	26,283	(8,479)	-24.39%
Contractual services	79,482	73,593	92,828	120,880	66,621	(54,259)	-44.89%
Operating expenditures	40,984	40,482	28,986	41,750	41,750	-	0.00%
Minor equipment	68	-	647	1,000	1,000	-	
Total Operating expenditures	**730,607**	**735,092**	**893,524**	**990,154**	**927,820**	**(62,334)**	**-6.30%**
Transfers-Out		**24,686**					
Debt Service	**219,188**	**257,423**	**275,133**	**352,538**	**316,360**	**(36,178)**	**-10.26%**
Total Expenditures by Category	**1,403,654**	**1,610,188**	**1,516,310**	**1,644,832**	**1,612,025**	**(32,807)**	**-1.99%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2014/15 THROUGH FY 2018/19
STORM WATER UTILITY

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses	5,900	8,300	11,400	20,000	10,000	(10,000)	-50.00%
Charges for services	1,396,082	1,550,789	1,791,529	1,954,179	2,119,114	164,935	8.44%
Other	-	-	4,334	500	500		
Total operating revenue	**1,401,982**	**1,559,089**	**1,807,263**	**1,974,679**	**2,129,614**	**154,935**	**7.85%**
Operating expenses:							
Salaries and benefits	471,474	589,174	347,652	303,140	366,815	63,675	21.01%
Supplies and services	167,383	192,348	192,146	300,154	237,850	(62,304)	-20.76%
Depreciation & Amortization	536,399	564,505	751,602	742,000	742,000	-	0.00%
Total operating expenses	**1,175,256**	**1,346,027**	**1,291,400**	**1,345,294**	**1,346,665**	**1,371**	**0.10%**
Operating income(loss)	226,726	213,062	515,863	629,385	782,949	153,564	24.40%
Nonoperating income(expenses):							
Interest income	7,364	26,165	12,879	23,050	9,000	(14,050)	-60.95%
Interest expense	(219,188)	(293,172)	(275,133)	(352,538)	(316,360)	36,178	-10.26%
(Loss) on disposal of assets	14,650					-	
Amortization		57,513	50,224	51,000	51,000	-	
Other Financing Sources	387,029	1,364,495	88,170	400,000	400,000	-	0.00%
Net Income(loss)	416,581	1,368,063	392,003	750,897	926,589	175,692	23.40%
Transfers in	298,517	380,791	-	500,000	500,000	-	0.00%
Transfers out		(24,686)	-	-	-	-	0.00%
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**715,098**	**1,724,168**	**392,003**	**1,250,897**	**1,426,589**	**175,692**	**14.05%**
Retained earnings, beginning	4,400,799	5,115,897	6,840,065	7,221,036	8,471,933	1,250,897	17.32%
Adjustments to retained earnings		-	(11,032)				
Retained earnings, ending	**5,115,897**	**6,840,065**	**7,221,036**	**8,471,933**	**9,898,522**	**1,426,589**	**16.84%**

Combining Statement of Cash Flows	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Projected	FY 2018/19 Projected
	$.35(4/1/15) $3.40	$.35 (4/1/16) $3.75	$.35(4/1/17) $4.10	$.35 (4/1/18) $4.45	$.35(4/1/19) $4.80
Cash flows from operating activities:					
Receipts from customers and users	1,323,556	1,467,983	1,741,424	1,954,179	2,119,114
Receipts from other operating revenue	-	-	4,334	20,500	10,500
Payments to suppliers	(141,896)	(184,306)	(224,400)	(300,154)	(237,850)
Payments to employees	(473,712)	(586,342)	(359,969)	(303,140)	(372,575)
Net cash provided by (used in) operating activities	**707,948**	**697,335**	**1,161,389**	**1,371,385**	**1,519,189**
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-		-	-
(Payments of) interfund accounts	-	-		-	-
Transfers in	298,517	201,944		-	-
Transfers (out)	-	(24,686)		-	-
Net cash provided by (used in) noncapital financing activities	**298,517**	**177,258**		**-**	**-**
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets(CIP)	(469,694)	(1,133,132)	(186,578)	(3,803,832)	(1,003,500)
Purchase of capital assets(vehicles & equipment)	(83,125)	(217,532)	-	(53,302)	-
Transfer out to Palmer Hills	-				-
Proceeds from sale of capital assets	54,600				
Transfer in from other funds for Capital	-	178,847	-	500,000	500,000
Proceeds from bonds	-	3,511,884		2,030,000	-
Payment on debt	(425,000)	(555,000)	(520,000)	(2,010,000)	(610,000)
Interest & bond issuance costs paid on debt	(232,115)	(299,998)	(336,514)	(352,538)	(316,360)
Net cash provided by (used in) capital and related financing activities	**(1,155,334)**	**1,485,069**	**(1,043,092)**	**(3,689,672)**	**(1,429,860)**
Cash flows from investing activities, interest received	7,765	26,516	11,741	23,050	9,000
Increase(decrease) in cash and cash equivalents	(141,104)	2,386,179	130,038	(2,295,237)	98,329
Cash & cash equivalents, beginning of year	**804,261**	**663,157**	**3,049,336**	**3,179,374**	**884,137**
Cash & cash equivalents, end of year	**663,157**	**3,049,336**	**3,179,374**	**884,137**	**982,466**
Reconciliation of operating income (loss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	226,726	213,062	515,863	661,778	823,689
Adjustments to reconcil operating income (loss)					
to net cash provided by (used in) operating activities:					
Depreciation	536,399	564,505	751,602	742,000	742,000
Amortization	-	-		-	(51,000)
Change in assets and liabilities:					
Receivables and due from other governments	(78,426)	(91,106)	(61,505)	-	-
Accounts and contracts payable and due to other governments	25,487	8,042	(32,254)	-	-
Compensated absences and accrued liabilities	10,736	11,114	(21,925)	-	-
Other post employment benefits obligation	4,052	4,360	3,306	4,500	4,500
Change in net pension liability	(87,783)	48,945	54,454		
Change in deferred outflows	(16,068)	(41,200)	(37,601)		
Change in deferred inflows	86,825	(20,388)	(10,551)		
Net cash provided by (used in) operating activities	**707,948**	**697,335**	**1,161,389**	**1,408,278**	**1,519,189**

Storm Water Management

2018/19

PROGRAM DESCRIPTION: With the advent of NPDES, Phase II, an unfunded mandate from the EPA requires the City to establish a proactive program of actions related to the management of storm water and collection systems throughout the City.

ANALYSIS: The Storm Water Utility was established in August 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is improvement of storm water quality through the execution of actions outlined in the six (6) minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System (NPDES) described in detail within the permit located on the City's website. In addition, the Storm Water Utility is responsible for providing revenues to pay for the personnel assigned to the program as well as actions required by the permit. The revenue source (fund) covers requirements of both daily operations and capital projects.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Have a balanced budget with adequate resources for services & reserves	Operating income	213,062	515,863	629,385	782,949
Orderly growth & Quality Development	Effective sanitary & storm water management systems that are comprehensive & city wide	% of citizens surveyed rating storm drainage as good or excellent	79%	79%	85%	85%
		CIP Expenditures	1.1M	559,172	3.8M	1.0M
	Sufficient resources to provide infrastructure and services to new developments	% of debt limit used	74.4%	72.2%	65.2%	60.5%

Budget Summary				
Revenue	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Fees & Charges	1,559,089	1,807,263	1,974,679	2,119,114
Use of Money	26,165	12,879	23,050	9,000
Miscellaneous	1,364,495	88,170	400,000	400,000
Transfers-in	380,791	0	500,000	500,000
Total Revenue	**3,330,540**	**1,908,312**	**2,897,729**	**3,028,114**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	411,732	236,851	210,301	252,695
Employee Benefits & Costs	177,441	110,802	92,839	114,120
Staff Development	12,124	8,935	15,920	15,920
Services & Commodities	722,968	884,590	975,234	912,930
Debt Service	257,423	275,133	352,538	316,360
Transfers-Out	24,686	0	0	0
Total Expenditures	**1,606,374**	**1,516,311**	**1,646,832**	**1,612,025**

Authorized Positions				
	FY 15/16 Actual	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Public Works Director	0.20	0.20	0.20	0.20
Sewer Maintenance Engineer	0.50	0.50	0.00	0.00
Public Works Operations Manager - Infrastructure	0.00	0.00	0.25	0.25
Operations Supervisor	0.00	0.00	0.25	0.25
Deputy Director	0.20	0.20	0.20	0.00
Erosion & Sediment Control	1.00	1.00	1.00	1.00
Assistant City Engineer	1.00	1.00	1.00	1.00
Engineering Tech	0.07	0.07	0.07	0.07
Heavy Equipment Operator	1.75	2.00	3.00	3.00
Light Equipment Operator	3.00	1.00	1.50	1.50
Seasonal Street Sweeper	0.00	0.75	0.00	0.00
Admin/Finance	0.28	0.28	0.45	0.45
Road Use Total	**8.00**	**7.00**	**7.92**	**7.72**

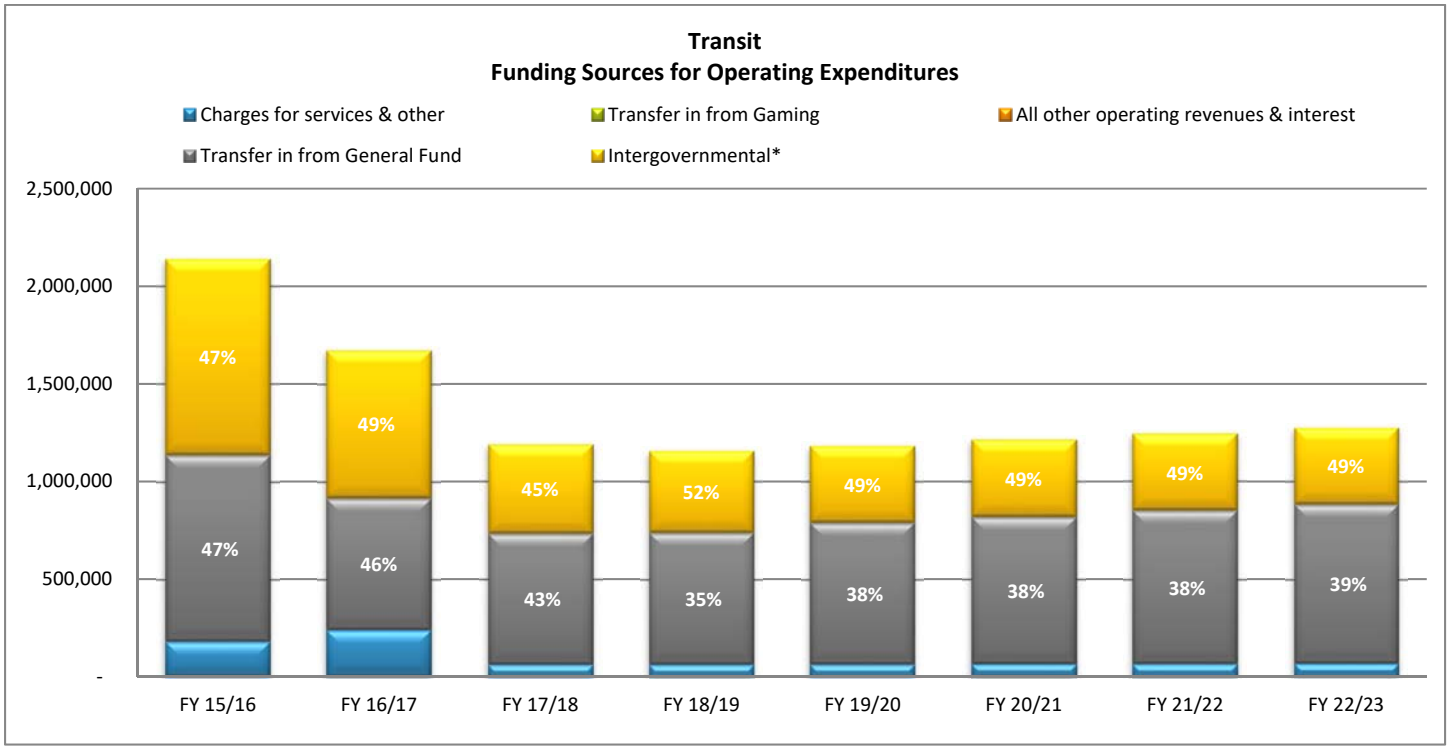
Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

Public Transit

This fund accounts for the operations and maintenance of the mass transit system. The transit system is funded by Federal Transit Assistance, State of Iowa operating assistance and transfers from the General Fund. In conjunction with a reduction in routes new buses were purchased in FY 17/18. The new buses will be smaller and fueled by gasoline instead of the larger diesel powered buses used previously. The change to smaller buses is resulting in significant savings on fuel and maintenance costs.

Financial Summary

The Transit Fund is targeting revenues of $1,169,794 including grants of $421,090 and transfer-in of $671,904. Expenditures are projected to be $1,313,794. The fund will end the FY 2018/19 with a fund equity of $97,946.



The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2014/15 through FY 2018/19
- Cash Flow, FY 2014/15 through FY 2018/19
- Strategy Linked Performance Indicators

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Transit Expenditures by Function & Category

2018/19

Transit — Fiscal Year 2018/19

Expenditures by Function	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
Transit:							
Administration & Support	651,172	652,642	677,043	574,175	518,699	(55,476)	-9.66%
Operations	874,599	922,296	894,420	619,096	602,221	(16,875)	-2.73%
Vehicle Maintenance	398,971	667,604	370,968	91,493	93,111	1,618	1.77%
Planning	170,092	170,273	162,766	67,424	84,763	17,339	25.72%
Equipment Maintenance						-	
Vehicle Wash	10,996	15,881	13,837	15,000	15,000	-	0.00%
Total Transit	**2,105,830**	**2,428,696**	**2,119,034**	**1,367,188**	**1,313,794**	**(53,394)**	**-3.91%**
Total Expenditures by Function	**2,105,830**	**2,428,696**	**2,119,034**	**1,367,188**	**1,313,794**	**(53,394)**	**-3.91%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	43,807	60,095	57,977	80,115	43,539	(36,576)	-45.65%
Part-time/Temporary Employees	420,693	480,674	463,451	256,988	279,661	22,673	8.82%
Contract help	-	-	-	-	-	-	
Overtime	13,138	20,152	18,607	7,877	12,219	4,342	55.12%
Retirement contributions	85,381	98,775	96,438	64,184	66,941	2,757	4.30%
Health, Dental, Life Insurance	153,633	164,621	151,737	159,302	167,876	8,574	5.38%
Other pay	30,486	19,953	28,143	33,860	15,200	(18,660)	-55.11%
Total Salaries & Benefits	**747,138**	**844,270**	**816,353**	**602,326**	**585,436**	**(16,890)**	**-2.80%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	9,297	3,577	4,170	4,200	4,200	-	0.00%
Repair, maintenance & utilities	734,891	1,004,310	649,876	286,993	264,711	(22,282)	-7.76%
Risk Management	34,126	30,260	46,854	48,749	28,550	(20,199)	-41.43%
Contractual services	398,320	396,475	453,543	342,720	347,192	4,472	1.30%
Operating expenditures	181,536	148,862	146,679	81,200	82,705	1,505	1.85%
Minor equipment	522	942	1,559	1,000	1,000	-	
Total Operating expenditures	**1,358,692**	**1,584,426**	**1,302,681**	**764,862**	**728,358**	**(36,504)**	**-4.77%**
Total Expenditures by Category	**2,105,830**	**2,428,696**	**2,119,034**	**1,367,188**	**1,313,794**	**(53,394)**	**-3.91%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2014/15 THROUGH FY 2018/19
TRANSIT

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	133,728	123,632	80,821	63,500	63,500	-	0.00%
Other		58,297	160,313	65	-	(65)	
Total operating revenue	**133,728**	**181,929**	**241,134**	**63,565**	**63,500**	**(65)**	**-0.10%**
Operating expenses:							
Salaries and benefits	677,341	810,256	816,354	602,326	585,436	(16,890)	-2.80%
Supplies and services	999,922	1,240,821	1,026,972	580,862	568,358	(12,504)	-2.15%
Depreciation	204,838	204,838	267,144	184,000	160,000	(24,000)	-13.04%
Total operating expenses	**1,882,101**	**2,255,915**	**2,110,470**	**1,367,188**	**1,313,794**	**(53,394)**	**-3.91%**
Operating income(loss)	(1,748,373)	(2,073,986)	(1,869,336)	(1,303,623)	(1,250,294)	53,329	-4.09%
Nonoperating income(expenses):							
Intergovernmental	778,368	1,005,190	756,895	455,559	421,090	(34,469)	-7.57%
Interest income		120	-	500	500		
Interest expense							
Gain / (Loss) on disposal of assets			(6,653)	-	12,800		
Amortization							
Capital Grants			457,184	18,600		(18,600)	0.00%
Net Income(loss)	(970,005)	(1,068,676)	(661,910)	(828,964)	(815,904)	260	-0.03%
Transfers in	787,145	952,274	974,135	668,279	671,904	3,625	0.54%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**(182,860)**	**(116,402)**	**312,225**	**(160,685)**	**(144,000)**	16,685	-10.38%
Retained earnings, beginning	678,015	495,155	90,406	402,631	241,946	(160,685)	-39.91%
Residual equity, transfer in (out)*		(288,347)					
Adjustment for restatement & contributed capital							
Retained earnings, ending	**495,155**	**90,406**	**402,631**	**241,946**	**97,946**	**(144,000)**	**-59.52%**

Combining Statement of Cash Flows	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Projected	FY 2018/19 Projected
Cash flows from operating activities:					
Receipts from customers and users	133,659	100,525	42,425	63,500	63,500
Receipts from other operating revenue	-	58,297	160,313	65	-
Payments to suppliers	(992,829)	(1,219,515)	(1,016,101)	(580,862)	(568,358)
Payments to employees	(697,535)	(786,427)	(803,190)	(602,326)	(585,436)
Net cash provided by (used in) operating activities	**(1,556,705)**	**(1,847,120)**	**(1,616,553)**	**(1,119,623)**	**(1,090,294)**
Cash flows from noncapital financing activities:					
Intergovernmental	641,140	792,434	1,158,423	455,559	421,090
Proceeds from interfund accounts	130,770	200,000	(410,000)	-	-
(Payments of) interfund accounts	-	-	-	-	-
Transfers in	787,145	952,274	848,000	663,629	668,704
Net cash provided by noncapital financing activities	**1,559,055**	**1,944,708**	**1,596,423**	**1,119,188**	**1,089,794**
Cash flows from capital and related financing activities:					
Purchase of capital assets	-	(60,076)	(623,601)	(23,250)	(16,000)
Capital grants	-	-	459,094	18,600	12,800
Proceeds from sale of capital assets	-	-	-	-	-
Transfers in for capital			126,135	4,650	3,200
Net cash provided by (used in) capital and related financing activities	**-**	**(60,076)**	**(38,372)**	**-**	**-**
Cash Flows from Investing Activities, interest received	-	120	-	500	500
Net increase in cash and cash equivalents	**2,350**	**37,632**	**(58,502)**	**65**	**-**
Cash and cash equivalents:					
Beginning	**19,575**	**21,925**	**59,557**	**1,055**	**1,120**
Ending	**21,925**	**59,557**	**1,055**	**1,120**	**1,120**
Reconciliation of operating income (loss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	(1,748,373)	(2,073,987)	(1,869,336)	(1,303,623)	(1,250,294)
Adjustments to reconcile operting (loss) to net cash provided by					
(used in) operating activities:					
Depreciation	204,838	204,838	267,144	184,000	160,000
Change in assets and liabilities:					
Receivables and due from other governments	(67)	(23,106)	(37,470)	-	-
Accounts payable and due to other governments	7,093	21,306	9,945	-	-
Compensated absences and accrued liabilities	438	16,353	4,320	-	-
Other post employment benefits obligation	(20,634)	7,476	-	-	-
Change in net pension liability			92,602		
Change in deferred outflows of resources			(63,942)		
Change in deferred inflows of resources			(19,816)		
Net cash provided by (used in) operating activities	**(1,556,705)**	**(1,847,120)**	**(1,616,553)**	**(1,119,623)**	**(1,090,294)**

PROGRAM DESCRIPTION: Bettendorf's transit system (BT) plays an important role in the overall transit network in the Quad Cities. In the area as a whole, BT links to the Davenport (Citibus) and Rock Island (MetroLink) systems, City of Bettendorf proper transit is a means to manage congestion on busy thoroughfares and offers service beneficial to employers/employees, businesses, casual travelers, students, senior citizens, individuals with disabilities, and those in economically disadvantaged situations.

ANALYSIS: The Bettendorf Transit System works towards the Council goals of providing financially sound and quality city services to make Bettendorf a premier place to live in the Quad Cities. In 2015 a route analysis was completed and a recommendation was made at that time to restructure transit routes to increase efficiency, safety, ridership, etc. Those changes were implemented in September 2015. With over a year of these routes in the books, staff reviewed data collected from our INIT system as well as hand counts from all drivers, and it was evident that ridership continues to decline. In May of this year City Council adopted a new transit route plan that combines two routes into one, reduces a route from two buses to one, and eliminates another route. The City expects annual savings from these changes to exceed $300,000, while the transit system continues to meet the needs of the riders that rely on it. See attached ridership charts for more detail. The City will continue to utilize federal and state funds to offset the operational and capital costs of the transit system. The new transit routes are providing more convenient and connected routes, coupled with increased ridership. In FY 18/19 Transit staff will be focused on improving service delivery, and will also examine whether to conduct a study of additional cooperative efforts amongst the transit entities.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating bus or transit services as good or excellent	71%	71%	78%	78%
		% of citizens surveyed who used public transportation in last 12 months	6%	6%	10%	10%
	Have a balanced budget with adequate resources for services & reserves	Fare revenue as a % of expenditures	5%	4%	5%	5%
		State & Federal Grants	1,005,190	765,895	455,559	421,090
	Provide services in efficient manner with convenient access to users	Total ridership	132,183	109,763	80,000	80,000
		Expenditures per rider	$17.08	$19.23	$17.09	$16.42
Riverfront/Downtown Development	Have adequate consumer services in the downtown area for those who choose to live here	% of citizens surveyed rating ease of travel by public transportation as good or excellent	59%	59%	70%	70%
Premier place to live	Recognized as safest city					

Budget Summary				
Revenue	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Fees & Charges	123,632	80,821	63,500	63,500
Federal Grants	778,580	528,913	235,559	251,090
State Grants	226,610	227,982	220,000	170,000
Capital Grants	0	457,184	18,600	12,800
Miscellaneous	58,417	128,357	565	500
Transfers-In	952,274	974,135	668,279	671,904
Total Revenue	**2,139,513**	**2,397,392**	**1,206,503**	**1,169,794**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	553,861	557,987	370,225	348,119
Employee Benefits & Costs	256,395	258,366	232,101	237,317
Staff Development	3,577	4,170	4,200	4,200
Services & Commodities	1,442,081	1,298,510	760,662	724,158
Total Expenditures	**2,255,914**	**2,119,033**	**1,367,188**	**1,313,794**

Authorized Positions				
	FY 15/16 Actual	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Public Works Director	0.05	0.05	0.05	0.05
Deputy Director	0.03	0.03	0.03	0.00
Operations Coordinator	0.50	0.50	0.50	0.50
Transit Driver	11.38	11.38	5.25	5.25
Sub Transit Driver	1.20	1.20	1.00	1.00
Admin/Finance	0.03	0.03	0.08	0.08
Road Use Total	**13.19**	**13.19**	**6.91**	**6.88**

QC Waterfront Convention Center

This fund accounts for the construction, operations and maintenance of the QC Waterfront Convention Center (QCWCC) which is located downtown City of Bettendorf on State Street. The City of Bettendorf has entered into an agreement with the Isle of Capri, a local riverboat casino and hotel operator to manage the facility. Construction was completed and the QCWCC opened in February of 2009. Construction costs for the Center were funded partially by TIF Bonds issued by the City. In June of 2015, the Isle of Capri paid off the bonds. The funds generated by the TIF will now be rebated back to the Isle of Capri rather than go towards the service of the debt.

Financial Summary

The budget, adopted prior to the retirement of the debt, is targeting revenues of $1,978,603 and expenditures of $2,447,859 in FY 2018/19.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2014/15 through FY 2018/19.
- Cash Flow, FY 2014/15 through FY 2018/19.

QC Waterfront Convention Center Fiscal Year 2018/19

Expenditures by Function	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
Events Center:							
Finance/Accounting/Payroll	1,263,482	1,025,848	1,080,508	844,737	659,859	(184,878)	-21.89%
Building Maintenance						-	
Convention Center Operations	1,910,704	1,814,371	1,785,045	1,788,000	1,788,000	-	0.00%
Isle Opening Budget						-	
Transfer-out		652,000					
Total Events Center	**3,174,186**	**3,492,219**	**2,865,553**	**2,632,737**	**2,447,859**	**(184,878)**	**-7.02%**
Total Expenditures by Function	**3,174,186**	**3,492,219**	**2,865,553**	**2,632,737**	**2,447,859**	**(184,878)**	**-7.02%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	24,660	25,237	26,298	26,702	26,950	248	0.93%
Isle Salaris & Benefits	588,376	560,514	598,094	570,000	570,000	-	0.00%
Contract help						-	
Overtime						-	
Retirement contributions	4,460	4,593	4,823	4,716	5,004	288	6.11%
Health, Dental, Life Insurance	3,277	3,399	3,493	3,667	3,865	198	5.40%
Other pay	1,200	1,140	1,519	14,471	(4,475)	(18,946)	
Total Salaries & Benefits	**621,973**	**594,883**	**634,227**	**619,556**	**601,344**	**(18,212)**	**-2.94%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	-	-	1,386	-	-	-	
Repair, maintenance & utilities	809,967	816,845	837,701	842,015	842,015	-	0.00%
Risk Management	53,080	54,681	51,978	55,000	55,000	-	0.00%
Contractual services	422,601	543,831	605,797	386,666	220,000	(166,666)	-43.10%
Operating expenditures	793,625	697,668	730,538	729,500	729,500	-	0.00%
Minor equipment	23,874	132,311	3,926	-	-	-	
Total Operating expenditures	**2,103,147**	**2,245,336**	**2,231,326**	**2,013,181**	**1,846,515**	**(166,666)**	**-8.28%**
Transfer-out		**652,000**					
Debt Service	**449,066**	**-**	**-**	**-**		**-**	
Capital Outlay (Entertainment)	**-**	**-**	**-**	**-**		-	
Total Expenditures by Category	**3,174,186**	**3,492,219**	**2,865,553**	**2,632,737**	**2,447,859**	**(184,878)**	**-7.02%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2014/15 THROUGH FY 2018/19
QC WATERFRONT CONVENTION CENTER

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Operating revenue:							
Special assessments						-	0.00%
Permits and licenses						-	0.00%
Charges for services	2,215,470	1,765,372	2,137,287	1,895,000	1,895,000	-	0.00%
Other	-	-	12,595	94,569	(72,097)	(166,666)	0.00%
Total operating revenue	**2,215,470**	**1,765,372**	**2,149,882**	**1,989,569**	**1,822,903**	**(166,666)**	-8.38%
Operating expenses:							
Salaries and benefits	620,909	594,054	634,227	619,556	601,344	(18,212)	-2.94%
Supplies and services	1,513,993	1,637,189	1,620,267	1,385,166	1,218,500	(166,666)	-12.03%
Depreciation	589,154	608,147	611,058	628,015	628,015	-	0.00%
Total operating expenses	**2,724,056**	**2,839,390**	**2,865,552**	**2,632,737**	**2,447,859**	**(184,878)**	-7.02%
Operating income(loss)	(508,586)	(1,074,018)	(715,670)	(643,168)	(624,956)	18,212	-2.83%
Nonoperating income(expenses):							
Intergovernmental	62,954	309,031	25,000	-	-	-	0.00%
Interest income	4,316	4,453	7,311	5,700	5,700	-	0.00%
Interest expense	(449,066)	-	-	-	-	-	0.00%
Gain / (Loss) on disposal of assets							
Amortization							
Other financing sources	9,608,048	148,820	182,488	150,000	150,000	-	0.00%
Net Income(loss)	8,717,666	(611,714)	(500,871)	(487,468)	(469,256)	18,212	-3.74%
Transfers in	961,297	-	99,994	-	-	-	0.00%
Transfers out	-	(652,000)	-	-	-	-	
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**9,678,963**	**(1,263,714)**	**(400,877)**	**(487,468)**	**(469,256)**	18,212	-3.74%
Retained earnings, beginning	8,591,623	18,252,967	16,989,253	16,588,376	16,100,908	(487,468)	-2.94%
Residual equity, transfer in (out)	(17,619)						
Adjustment for restatement & contributed capital							
Retained earnings, ending	**18,252,967**	**16,989,253**	**16,588,376**	**16,100,908**	**15,631,652**	**(469,256)**	**-2.57%**

Combining Statement of Cash Flows	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Projected	FY 2018/19 Projected
Cash flows from operating activities:					
Receipts from customers and users	2,215,470	1,765,372	2,247,558	1,895,000	1,822,903
Receipts from other operating revenue	-	-	-	94,569	-
Payments to suppliers	(1,494,716)	(1,505,481)	(1,823,353)	(1,385,166)	(1,218,500)
Payments to employees	(621,734)	(594,684)	(633,589)	(619,556)	(601,344)
Net cash provided by (used in) operating activities	**99,020**	**(334,793)**	**(209,384)**	**(15,153)**	**3,059**
Cash flows from noncapital financing activities:					
Intergovernmental	62,954	62,316	62,595	94,569	94,569
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Contributions	9,557,684	-	-	50,000	50,000
Transfers in	961,297	-	99,994	-	-
Transfers (out)	-	(652,000)	-	-	-
Net cash provided by (used in)noncapital financing activities	**10,581,935**	**(589,684)**	**162,589**	**144,569**	**144,569**
Cash flows from capital and related financing activities					
Purchase of capital assets	(97,989)	(6,309)	(203,109)	(972,195)	(97,000)
Capital grants	114,433	262,576	182,488	150,000	150,000
Proceeds from issuance of notes	-	-	-	-	-
Payment on debt	(10,140,000)	-	-	-	-
Interest paid on debt	(471,606)	-	-	-	-
Net cash (used in) capital and related financing activities	**(10,595,162)**	**256,267**	**(20,621)**	**(822,195)**	**53,000**
Cash flows from investing activities, interest received	4,316	4,453	7,311	5,700	5,700
Increase (decrease) in cash and cash equivalents	90,109	(663,757)	(60,105)	(687,079)	206,328
Cash and cash equivalents, beginning of year	**1,510,977**	**1,601,086**	**937,329**	**877,224**	**190,145**
Cash and cash equivalents, end of year	**1,601,086**	**937,329**	**877,224**	**190,145**	**396,473**
Restricted cash - Equipment Replacement Fund	**1,578,264**	**920,419**	**844,598**	**59,891**	**142,891**
Unrestricted cash	**22,822**	**16,910**	**32,626**	**130,254**	**253,582**
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(508,586)	(1,074,017)	(728,266)	(643,168)	(624,956)
Depreciation	589,154	608,147	611,058	628,015	628,015
Amortization	-	-	-	-	-
Change in assets and liabilities:					
Receivables and due from other governments	-	-	110,271	-	-
Prepaid items	20,750	(5,000)	5,000	-	-
Accounts payable and due to other governments	(1,474)	136,708	(208,085)	-	-
Compensated absences and accrued liabilities	(824)	(631)	218	-	-
Other post employment benefits liability			-		
Net pension liability			4,394		
Deferred outflows of resources			(3,034)		
Deferred inflows of resources			(940)		
Net cash provided by (used in) operating activities	**99,020**	**(334,793)**	**(209,384)**	**(15,153)**	**3,059**

Internal Service Funds

The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures.

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City.

Information Services / GIS

This fund was established to account for services provide by the Information Services department to the rest of the City.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2014/15 THROUGH FY 2018/19
INTERNAL SERVICE FUNDS

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	7,260,697	7,533,331	7,461,066	7,858,259	8,349,870	491,611	6.26%
Other	37,489	173,747	390,490	78,800	48,500	(30,300)	-38.45%
Total operating revenue	**7,298,186**	**7,707,078**	**7,851,556**	**7,937,059**	**8,398,370**	**461,311**	**5.81%**
Operating expenses:							
Salaries and benefits	4,466,216	4,433,280	4,544,953	4,741,733	5,154,530	412,797	8.71%
Supplies and services	2,790,656	3,262,520	3,327,858	3,247,026	3,295,540	48,514	1.49%
Depreciation	22,642	23,079	20,557	20,300	20,300	-	0.00%
Total operating expenses	**7,279,514**	**7,718,879**	**7,893,368**	**8,009,059**	**8,470,370**	**461,311**	**5.76%**
Operating income(loss)	18,672	(11,801)	(41,812)	(72,000)	(72,000)	-	0.00%
Nonoperating income(expenses):							
Interest income	16,573	40,881	1,767	47,000	47,000	-	0.00%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	35,245	29,080	(40,045)	(25,000)	(25,000)	-	0.00%
Transfers in	21,424	13,000	45,000	25,000	25,000	-	0.00%
Transfers out	-	-	-	-	-	-	
Net income	**56,669**	**42,080**	**4,955**	**-**	**-**	**-**	
Retained earnings, beginning	1,919,505	1,976,174	1,954,333	1,959,288	1,959,288	-	0.00%
Adjustment for restatement & contribute	-	(63,921)	-	-	-		
Retained earnings, ending	**1,976,174**	**1,954,333**	**1,959,288**	**1,959,288**	**1,959,288**	**-**	**0.00%**

	Employee Health Ins.	Risk Managemt.	Information Services	Municipal Garage	Total Internal Serv.
Revenues & Other Financing Sources:					
Property Taxes					
TIF Revenues					
Other City Taxes					
Licenses & Permits					
Use of Money & Property	29,000	6,000	6,000	7,000	48,000
Intergovernmental					0
Charges for Services	4,659,500	1,150,720	780,118	1,759,532	8,349,870
Special Assessments					0
Miscellaneous	20,000	5,000	17,000	5,500	47,500
Bond Proceeds					0
Other financing sources					
Transfers In			25,000		25,000
Total Revenues & Other Sources	**4,708,500**	**1,161,720**	**828,118**	**1,772,032**	**8,470,370**
Expenditures & Other Financing Uses:					
Public Safety					0
Public Works					0
Culture & Recreation					0
Community & Economic Development					0
General Government					0
Debt Service					0
Capital Projects					0
Total Government Activities Exp.	**0**	**0**	**0**	**0**	**0**
Business Type/Enterprises	4,708,500	1,161,720	828,118	1,772,032	8,470,370
Total Gov Activities & Business Exp.	**4,708,500**	**1,161,720**	**828,118**	**1,772,032**	**8,470,370**
Transfers Out					0
Total ALL Expenditures/Transfers Out	**4,708,500**	**1,161,720**	**828,118**	**1,772,032**	**8,470,370**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	0	0	0	0
Estimated Beginning Fund Balance	**1,029,518**	**701,185**	**42,059**	**186,526**	**1,959,288**
Ending Fund Balance June 30	**1,029,518**	**701,185**	**42,059**	**186,526**	**1,959,288**

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees. Annually the fund undergoes an actuarial certification. The last review stated that, "the reserves held at the end of the plan year, February 2018, and the accrual rates established for use in the plan year beginning March 1, 2018 are in accordance with accepted actuarial standards consistently applied, are based on actuarial requirements of the State of Iowa, make good and sufficient provisions for all unpaid claims and other actuarial liabilities under the terms of the plan and include appropriate provision for all actuarial items which ought to be established." The City plans to work with the City's independent claims administrator and to re-establish the Health Committee in hopes to find additional ways to save costs on future health insurance claims.

Financial Summary

The Employee Health Insurance fund is budgeted to break even in FY 2018/19 with revenues and expenditures at $4,708,500.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2014/15 through FY 2018/19
- Health Insurance funding sources, FY 2014/15 – FY 2018/19
- Cash Flow, FY 2014/15 through FY 2018/19

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2014/15 THROUGH FY 2018/19
EMPLOYEE INSURANCE FUND

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	3,964,182	4,073,266	4,097,506	4,289,324	4,659,500	370,176	8.63%
Other		8,939	12,124	20,000	20,000	-	0.00%
Total operating revenue	**3,964,182**	**4,082,205**	**4,109,630**	**4,309,324**	**4,679,500**	**370,176**	**8.59%**
Operating expenses:							
Salaries and benefits	3,378,746	3,329,545	3,327,854	3,500,000	3,860,000	360,000	10.29%
Supplies and services	573,077	773,426	780,427	837,324	848,500	11,176	
Depreciation							
Total operating expenses	**3,951,823**	**4,102,971**	**4,108,281**	**4,337,324**	**4,708,500**	**371,176**	**8.56%**
Operating income(loss)	12,359	(20,766)	1,349	(28,000)	(29,000)	(1,000)	3.57%
Nonoperating income(expenses):							
Interest income	7,409	21,337	528	28,000	29,000	1,000	3.57%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	19,768	571	1,877	-	-	-	
Transfers in							
Transfers out							
Net income	**19,768**	**571**	**1,877**	**-**	**-**	-	0.00%
Retained earnings, beginning	1,007,303	1,027,071	1,027,641	1,029,518	1,029,518	-	0.00%
Adjustment for restatement & contributed capital							
Retained earnings, ending	**1,027,071**	**1,027,641**	**1,029,518**	**1,029,518**	**1,029,518**	-	0.00%

Combining Statement of Cash Flows	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Estimate
Cash flows from operatin activities:					
Receipts from customers and users	3,964,182	4,052,421	4,118,351	4,289,324	4,659,500
Receipts from other operating revenue	-	8,939	12,124	20,000	20,000
Payments to suppliers	(523,901)	(835,637)	(793,606)	(837,324)	(848,500)
Payments to claimants	(3,235,480)	(3,446,889)	(3,326,163)	(3,500,000)	(3,860,000)
Payments to employees	-	-			
Net cash provided by (used in) operating activities	**204,801**	**(221,166)**	**10,706**	**(28,000)**	**(29,000)**
Cash flows from noncapital financing activities					
Operating transfers in					
Operating transfers (out)					
Net cash provided by noncapital financing activities	**-**	**-**	**-**	**-**	**-**
Cash Flows from Investing Activities, interest received	9,022	20,682	123	28,000	29,000
Net increase in cash and cash equivalents	**213,823**	**(200,484)**	**10,829**	**-**	**-**
Cash and cash equivalents:					
Beginning	**1,265,529**	**1,479,352**	**1,278,868**	**1,289,697**	**1,289,697**
Ending	**1,479,352**	**1,278,868**	**1,289,697**	**1,289,697**	**1,289,697**
Reconciliation of operating income (loss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	12,359	(20,766)	1,349	(28,000)	(29,000)
Change in assets and liabilities:					
Receivables and due from other governments	-	(20,845)	20,845	-	-
Prepaid items	-	-	-	-	-
Accounts payable and due to other governments	49,176	(62,211)	(13,179)	-	-
Claims payable	143,266	(117,344)	1,691		
Net cash provided by (used in) operating activities	**204,801**	**(221,166)**	**10,706**	**(28,000)**	**(29,000)**

City of Bettendorf
Health Insurance Costs
FY 2018/19 Budget Review

Fiscal Year	Audit FY 2014/15	Audit FY 2015/16	Audit FY 2016/17	Budget FY 2017/18	Budget FY 2018/19
Medical/Dental/Vision Claims **	3,631,012	3,974,481	3,667,392	3,700,000	4,000,000
Less specific/aggregate stop loss recoveries	(263,792)	(644,936)	(339,461)	(200,000)	(140,000)
Net Claims	3,367,220	3,329,545	3,327,931	3,500,000	3,860,000
Administration Fees	99,362	146,287	144,328	172,824	175,000
ACA fees & taxes	-	21,477	13,520	20,000	20,000
Broker fee	13,920	26,050	-	-	-
Aggregate Premium	67,379	40,390	14,960	15,000	15,000
Specific Premium ($70k 3/1/12)	257,577	373,179	444,327	445,000	450,000
Life/LTD/Accidental Death Premiums	133,755	155,695	158,767	168,000	172,000
Reinsurance Assessment	11,526	9,033	777	10,000	10,000
Other	-	-	2,597	5,000	5,000
Actuarial Fee	1,075	1,315	1,075	1,500	1,500
Total Expenses on Fiscal Year	3,951,814	4,102,971	4,108,282	4,337,324	4,708,500
Payments from Employee premium share, part-time employees, retirees, & COBRA & interest earnings*	(284,708)	(425,242)	(391,273)	(427,100)	(427,100)
Net to be provided by the City	**3,667,106**	**3,677,729**	**3,717,009**	**3,910,224**	**4,281,400**
Percentage change from previous year	**24.03%**	**0.29%**	**1.07%**	**5.20%**	**9.49%**
Change in positions with health insurance	Added 3 new positions		Added 3 new positions		

The City's projected cost on medical, RX, vision & dental claims total $3,895,080 for the plan year. Unrestricted reserves in excess of $1 million are available in the Health Insurance fund balance to cover claims up to the maximum attachment point (125%), if needed.

Average "Net provided by the City" over 8 years from FY 2010/11 to FY 2018/19 increased 8.36,%, well below the national average of 12% to 14%.

***Employee single & family maximum "out of pocket" increased 6.75% & 8.02% respectively, to $1,265 and $2,625 for FY 18/19.**

Increased employee premiums & deductibles have contributed toward stabilizing the net cost of health care provided by the City.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures. Effective with the 2005/06 budget the City has contracted the Iowa Communities Assurance Pool (ICAP) to provide property and liability insurance coverage for the City and Iowa Municipalities Workers' Compensation Association (IMWCA) to provide workers' compensation insurance.

Financial Summary

The Risk Management Fund is projected to match expenditure with revenue sources in FY 2018/19. The projected ending fund balance is $701,185.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2014/15 through FY 2018/19
- Property, Casualty and Workers Compensation Premiums Five Year Premium Comparison
- Cash Flow, FY 2014/15 through FY 2018/19

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2014/15 THROUGH FY 2018/19
RISK MANAGEMENT

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	850,266	847,064	1,062,988	1,083,976	1,150,720	66,744	6.16%
Other	14,625	141,239	352,054	35,000	6,000	(29,000)	-82.86%
Total operating revenue	**864,891**	**988,303**	**1,415,042**	**1,118,976**	**1,156,720**	**37,744**	**3.37%**
Operating expenses:							
Salaries and benefits							
Supplies and services	868,698	988,279	1,415,120	1,124,976	1,161,720	36,744	3.27%
Depreciation							
Total operating expenses	**868,698**	**988,279**	**1,415,120**	**1,124,976**	**1,161,720**	**36,744**	**3.27%**
Operating income(loss)	(3,807)	24	(78)	(6,000)	(5,000)	1,000	-16.67%
Nonoperating income(expenses):							
Interest income	4,810	8,108	779	6,000	5,000	(1,000)	-16.67%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	1,003	8,132	701	-	-		
Transfers in				-	-		
Transfers out							
Net income	**1,003**	**8,132**	**701**	**-**	**-**	-	0.00%
Retained earnings, beginning	691,349	692,352	700,484	701,185	701,185	-	0.00%
Adjustment for restatement & contributed capital							
Retained earnings, ending	**692,352**	**700,484**	**701,185**	**701,185**	**701,185**	**-**	**0.00%**

Combining Statement of Cash Flows	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Estimate
Cash flows from operating activities:					
Receipts from customers and user	849,723	739,538	1,163,929	1,083,976	1,150,720
Receipts from other operating revenue	14,625	141,239	352,054	35,000	5,000
Payments to suppliers	(890,329)	(913,081)	(1,521,620)	(1,124,976)	(1,161,720)
Net cash provided by (used in) operating activities	**(25,981)**	**(32,304)**	**(5,637)**	**(6,000)**	**(6,000)**
Cash flows from noncapital financing activities:					
Proceeds from interfund accounts	-	(1,867)	-	-	-
Payments of interfund accounts	-	-	(67)	-	-
Operating transfers in	-	-	-	-	-
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	**-**	**(1,867)**	**(67)**	**-**	**-**
Cash flows from Investing activities, interest received (paic	5,321	7,937	77	6,000	6,000
Net increase in cash and cash equivalents	**(20,660)**	**(26,234)**	**(5,627)**	**-**	**-**
Cash and cash equivalents:					
Beginning	**782,085**	**761,425**	**735,191**	**729,564**	**729,564**
Ending	**761,425**	**735,191**	**729,564**	**729,564**	**729,564**
Reconciliation of operating income (loss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	(3,807)	24	(2,667)	(6,000)	(6,000)
Change in assets and liabilities:	-	-		-	-
Receivables and due from other governments	(542)	(107,526)		-	-
Prepaid Items		(1,404)			
Accounts payable and due to other governments	(21,632)	76,602			
Claims payable					
Net cash provided by (used in) operating activities	**(25,981)**	**(32,304)**	**(2,667)**	**(6,000)**	**(6,000)**

City of Bettendorf
Property, Casualty and Workers Compensation Premiums
Five Year Premium Comparison

City-Wide Insurance	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Renewal	FY 2018/19 Budget	% Change from FY 17/18 to FY 2018/19	$ Change from FY 17/18 to FY 2018/19
Property including Contents	76,989	79,439	83,997	88,000	4.77%	4,003
General & Law Enforcement	74,830	77,520	75,072	78,000	3.90%	2,928
Auto (including physical damage) $1000/$2,500 deductible effective 7/1/10	91,248	92,771	94,451	100,000	5.88%	5,549
Public Official	18,910	21,004	20,423	21,500	5.27%	1,077
Excess	43,509	43,000	43,425	45,000	3.63%	1,575
Distribution from ICAP - Equity Refund or fund balance draw down	(37,573)	-34,690	(39,623)	(30,000)	-24.29%	9,623
Total Property	267,913	279,043	277,745	302,500	8.91%	24,755
Employee Dishonesty	1,404	1,404	1,258	1,400	11.29%	142
Flood Insurance	3,188	3,323	3,323	3,700	11.35%	377
Liquor Liability/Dram	3,710	351	3,690	4,000	8.40%	310
Workers Compensation - ($50,000 deductible effective 7/1/10)	451,531	559,764	583,210	627,370	7.57%	44,160
Audit Premium (Workers Compensation)	7,046	0	3,000	3,000	0.00%	0
Total All Insurance	**734,792**	**843,886**	**872,226**	**941,970**	**8.00%**	**69,744**
Mod factor	**0.79**	**0.89**	**1.11**	**1.04**		
Quad-City Waterfront Convention Center						
Property including contents:	20,239	19,495	20,999	22,000	4.77%	1,001
General:	12,239	11,747	11,417	11,900	4.23%	483
Excess:	3,275	2,779	2,772	2,900	4.62%	128
Flood	3,188	3,323	3,323	3,700	11.35%	377
Total QC Waterfront Convention Center	**38,941**	**37,344**	**38,511**	**40,500**	**3.13%**	**1,167**

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City. This fund is basically budgeted to break even. The goal of the fund is to charge back to the other City departments only the amount needed to cover operating expenses, including depreciation and any capital equipment.

Financial Summary

Operating budgets for the Municipal Garage Fund are set at revenues of $1,772,032 and expenditures of $1,772,032 for FY 2018/19. The ending fund balance is expected to be $186,526.

The following pages show:

- Expenditures by function and category
- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2014/15 through FY 2018/19
- Cash Flow, FY 2014/15 through FY 2018/19
- Strategy Linked Performance Indicators



Municipal Garage Expenditures by Function & Category

2018/19

Municipal Garage

Fiscal Year 2018/19

Expenditures by Function	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
Public Works:							
Building Maintenance	18,400	-	-	2,000	2,000	-	0.00%
Maintenance Garage	1,799,497	1,912,681	1,614,708	1,736,231	1,770,032	33,801	1.95%
Total Municipal Garage	**1,817,897**	**1,912,681**	**1,614,708**	**1,738,231**	**1,772,032**	**33,801**	**1.94%**
Total Expenditures by Function	**1,817,897**	**1,912,681**	**1,614,708**	**1,738,231**	**1,772,032**	**33,801**	**1.94%**
Expenditures by Category						-	
Salaries & Benefits						-	
Full-time Employees	369,882	348,504	396,651	413,000	430,067	17,067	4.13%
Part-time/Temporary Employees	28,152	28,844	35,165	37,000	40,000	3,000	8.11%
Contract help	7,045	19,111	5,831	-	-	-	
Overtime	8,080	5,525	4,609	5,000	5,000	-	0.00%
Retirement contributions	75,124	71,825	80,094	88,034	93,204	5,170	5.87%
Health, Dental, Life Insurance	111,104	107,810	114,895	120,623	127,116	6,493	5.38%
Other pay	13,183	13,239	20,593	14,073	14,550	477	3.39%
Total Salaries & Benefits	**612,570**	**594,858**	**657,838**	**677,730**	**709,937**	**32,207**	**4.75%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	150	3,043	1,085	4,400	4,450	50	1.14%
Repair, maintenance & utilities	303,519	352,483	236,257	233,240	228,889	(4,351)	-1.87%
Risk Management	16,513	18,332	22,534	26,826	23,993	(2,833)	-10.56%
Contractual services	18,191	19,918	20,031	17,735	18,063	328	1.85%
Operating expenditures	853,912	921,059	668,815	769,800	781,200	11,400	1.48%
Minor equipment	13,042	2,988	8,148	8,500	5,500	(3,000)	-35.29%
Total Operating expenditures	**1,205,327**	**1,317,823**	**956,870**	**1,060,501**	**1,062,095**	**1,594**	**0.15%**
Total Expenditures by Category	**1,817,897**	**1,912,681**	**1,614,708**	**1,738,231**	**1,772,032**	**33,801**	**1.94%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2014/15THROUGH FY 2018/19
MUNICIPAL GARAGE

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	1,812,024	1,911,582	1,607,841	1,724,431	1,759,532	35,101	2.04%
Other	6,176	6,374	7,707	6,800	5,500	(1,300)	
Total operating revenue	**1,818,200**	**1,917,956**	**1,615,548**	**1,731,231**	**1,765,032**	**33,801**	**1.95%**
Operating expenses:							
Salaries and benefits	594,940	587,838	657,838	677,730	709,937	32,207	4.75%
Supplies and services	1,182,685	1,294,745	936,311	1,040,201	1,041,795	1,594	0.15%
Depreciation	22,642	23,079	20,557	20,300	20,300	-	0.00%
Total operating expenses	**1,800,267**	**1,905,662**	**1,614,706**	**1,738,231**	**1,772,032**	**33,801**	**1.94%**
Operating income(loss)	17,933	12,294	842	(7,000)	(7,000)	-	0.00%
Nonoperating income(expenses):							
Interest income	1,960	4,977	181	7,000	7,000	-	0.00%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	19,893	17,271	1,023	-	-	-	
Transfers in							
Transfers out							
Net income	**19,893**	**17,271**	**1,023**	**-**	**-**	**-**	
Retained earnings, beginning	156,441	176,334	185,503	186,526	186,526	-	0.00%
Adjustment for restatement & contributed capital		(8,102)					
Retained earnings, ending	**176,334**	**185,503**	**186,526**	**186,526**	**186,526**	**-**	**0.00%**

Combining Statement of Cash Flows	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget
Cash flows from operating activities:					
Receipts from customers and users	1,810,659	1,911,199	1,609,221	1,724,431	1,759,532
Receipts from other operating revenue	6,176	6,374	7,707	6,800	5,500
Payments to suppliers	(1,232,727)	(1,285,327)	(963,394)	(1,040,201)	(1,041,795)
Payments to employees	(604,395)	(595,661)	(636,934)	(670,430)	(702,637)
Net cash provided by (used in) operating activities	**(20,287)**	**36,585**	**16,600**	**20,600**	**20,600**
Cash flows from noncapital financing activities:					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	**-**	**-**	**-**	**-**	**-**
Cash flows from capital and related financing activities:					
Acquisition of property and equipment	-	(7,500)	-	-	-
Net cash provided by (used in) capital and related financing activities	**-**	**(7,500)**	**-**	**-**	**-**
Cash Flows from Investing Activities, interest received (pai	2,452	4,772	33	7,000	7,000
Net increase in cash and cash equivalents	**(17,835)**	**33,857**	**16,633**	**27,600**	**27,600**
Cash and cash equivalents:					
Beginning	**433,131**	**415,296**	**449,153**	**465,786**	**493,386**
Ending	**415,296**	**449,153**	**465,786**	**493,386**	**520,986**
Reconciliation of operating income (;oss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	17,933	12,294	842	(7,000)	(7,000)
Adjustments to reconcile operating income(loss) to net cash					
provided by (used in) operating activities:					
Depreciation	22,642	23,079	20,557	20,300	20,300
Change in assets and liabilities:					
Receivables and due from other governments	(1,365)	(383)	1,380	-	-
Accounts payable and due to other governments	(50,042)	9,418	(27,083)		
Compensated absences and accrued liabilities	4,842	1,319	6,845		
Other post employment benefits obligation	3,332	3,514	26,172	7,300	7,300
Decrease in net pension liability	(90,886)	49,002	72,493		
Increase in deferred outflows of resources	(16,635)	(41,248)	(50,057)		
Increase in deferred inflows of resources	89,892	(20,410)	(34,549)		
Net cash provided by (used in) operating activities	**(20,287)**	**36,585**	**16,600**	**20,600**	**20,600**

PROGRAM DESCRIPTION: Maintain vehicles and equipment in a safe and useful condition at all times. Make use of the trend analysis capabilities of the computerized fleet system, monitor and work efficiencies of the garage and continue to provide a preventative maintenance program for all departments.

ANALYSIS:

Under direction of the Garage Manager, the Municipal Garage is a vital operation working directly and indirectly towards all city goals and objectives. Staff continues to provide maintenance and repairs to city vehicles from all departments. Our proven preventive maintenance program continues to hold down the number of breakdowns versus routine maintenance to below 40%. The hourly rate remains at $80.00 per hour.

The cost of fuel remains flat, however, projections show it steadily rising in the coming year. Our combined gasoline and diesel fuel usage has remained consistent with minor fluctuations over the past year. The budget includes projected increases for fuel usage and anticipated increased operating costs. Alternative fuel technologies are continually monitored and researched for proper fit for the City.

Staff continues to upgrade garage equipment and software as needed in order to keep up to date with the latest trends and technologies. The Garage fleet maintenance software, Computerized Fleet Analysis, has recently been updated to the most current version that has improvements recommend by our staff.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in an efficient manner with convenient access to users	Number of preventative maintenance work orders	2,953	2,749	3,000	3,000
		Gallons of fuel purchased	186,783	206,166	>200,000	>200,000
		% of hours available billed to work orders	68%	67%	80%	80%
		Number of vehicles returning for maintenance within 30 days of previous maintenance	1	1	0	0

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Fees and Charges	1,911,582	1,607,841	1,724,431	1,759,532
Use of Money	4,977	181	7,000	7,000
Miscellaneous	6,374	7,707	6,800	5,500
Total Revenue	**1,922,933**	**1,615,729**	**1,738,231**	**1,772,032**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	409,209	446,481	459,270	479,817
Employee Benefits & Costs	178,629	211,357	218,460	230,120
Staff Development	3,043	1,085	4,400	4,450
Services & Commodities	1,314,780	955,783	1,056,101	1,057,645
Total Expenditures	**1,905,661**	**1,614,706**	**1,738,231**	**1,772,032**

Authorized Positions

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Public Works Director	0.05	0.05	0.05	0.05
Deputy Director	0.06	0.06	0.06	0.00
Garage Manager	1.00	1.00	1.00	1.00
Mechanic	4.00	4.00	4.00	4.00
Part Inventory Control Clerk	1.00	1.00	1.00	1.00
Laborer	0.75	0.90	0.90	0.90
Public Works Coordinator	0.03	0.00	0.00	0.00
Admin/Finance	0.02	0.02	0.02	0.02
Garage Total	**6.91**	**7.03**	**7.03**	**6.97**

Information Services

This fund was established to account for services provide by the Information Services department to the rest of the City.

Financial Summary

Operating budgets for the IS fund are set at revenues of $828,118 and expenditures of $828,118 for FY 2018/19. The ending fund equity balance is expected to be $42,059

The following pages show:

- Expenditures by function and category
- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2014/15 through FY 2018/19
- Cash Flow, FY 2014/15 through FY 2018/19
- Strategy Linked Performance Indicators

Information Services Expenditures by Function & Category 2018/19

Information Services Fiscal Year 2018/19

Expenditures by Function	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	$ Inc (Dec) from 18	% Inc (Dec) from 18
Finance:							
Information Services	674,457	734,547	755,262	808,528	828,118	19,590	2.42%
GIS						-	
Total Information Services	**674,457**	**734,547**	**755,262**	**808,528**	**828,118**	**19,590**	**2.42%**
Total Expenditures by Function	**674,457**	**734,547**	**755,262**	**808,528**	**828,118**	**19,590**	**2.42%**
Expenditures by Category						-	
Salaries & Benefits						-	
Full-time Employees	353,810	367,436	382,810	388,750	403,873	15,123	3.89%
Part-time/Temporary Employees						-	
Contract help						-	
Overtime	4,062	3,722	6,084	5,112	5,000	(112)	-2.19%
Retirement contributions	67,485	70,905	73,116	75,310	78,364	3,054	4.06%
Health, Dental, Life Insurance	63,354	65,283	65,400	68,660	72,356	3,696	5.38%
Other pay	19,550	21,130	31,851	26,171	25,000	(1,171)	-4.47%
Total Salaries & Benefits	**508,261**	**528,476**	**559,261**	**564,003**	**584,593**	**20,590**	**3.65%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	1,244	1,728	213	10,600	10,600	-	0.00%
Repair, maintenance & utilities	133,948	158,628	157,468	188,225	191,725	3,500	1.86%
Risk Management						-	
Contractual services		275	-	5,000	500	(4,500)	
Operating expenditures	30,425	44,398	37,901	39,200	39,200	-	0.00%
Minor equipment	579	1,042	419	1,500	1,500	-	0.00%
Total Operating expenditures	**166,196**	**206,071**	**196,001**	**244,525**	**243,525**	**(1,000)**	**-0.41%**
Total Expenditures by Category	**674,457**	**734,547**	**755,262**	**808,528**	**828,118**	**19,590**	**2.42%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2014/15 THROUGH FY 2018/19
INFORMATION SERVICES / GIS

	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget	Inc (Dec) over FY 2017/18 Amount	Inc (Dec) over FY 2017/18 Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	634,225	701,419	692,731	760,528	780,118	19,590	2.58%
Other	16,688	17,195	18,605	17,000	17,000		
Total operating revenue	**650,913**	**718,614**	**711,336**	**777,528**	**797,118**	**19,590**	**2.52%**
Operating expenses:							
Salaries and benefits	492,530	515,897	559,261	564,003	584,593	20,590	3.65%
Supplies and services	166,196	206,070	196,000	244,525	243,525	(1,000)	-0.41%
Depreciation							
Total operating expenses	**658,726**	**721,967**	**755,261**	**808,528**	**828,118**	**19,590**	**2.42%**
Operating income(loss)	(7,813)	(3,353)	(43,925)	(31,000)	(31,000)	-	0.00%
Nonoperating income(expenses):							
Interest income	2,394	6,459	279	6,000	6,000	-	0.00%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(5,419)	3,106	(43,646)	(25,000)	(25,000)	-	0.00%
Transfers in	21,424	13,000	45,000	25,000	25,000	-	0.00%
Transfers out							
Net income	**16,005**	**16,106**	**1,354**	**-**	**-**	**-**	**0.00%**
Retained earnings, beginning	64,412	80,417	40,705	42,059	42,059	-	0.00%
Adjustment for restatement & contributed capital		(55,818)					
Retained earnings, ending	**80,417**	**40,705**	**42,059**	**42,059**	**42,059**	**-**	**0.00%**

Combining Statement of Cash Flows	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Estimate	FY 2018/19 Budget
Cash Flows from Operating Activities:					
Receipts from customers and users	634,225	701,419	692,731	760,528	780,118
Receipts from other operating revenue	16,688	17,195	18,605	17,000	17,000
Payments to suppliers	(177,180)	(202,409)	(224,393)	(236,525)	(243,525)
Payments to employees	(491,062)	(519,717)	(538,229)	(564,003)	(576,593)
Net cash provided by (used in) operating activities	**(17,329)**	**(3,512)**	**(51,286)**	**(23,000)**	**(23,000)**
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	2,891	-	-	-	-
Operating transfers in	21,424	13,000	45,000	25,000	25,000
Operating transfers (out)					
Net cash provided by noncapital financing activities	**24,315**	**13,000**	**45,000**	**25,000**	**25,000**
Cash Flows from Capital and Related Financing Activities:					
Acquisition of property and equipment	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	**-**	**-**	**-**	**-**	**-**
Cash Flows from Investing Activities, interest received	2,776	6,284	39	6,000	6,000
Net increase in cash and cash equivalents	9,762	15,772	(6,247)	8,000	8,000
Cash and cash equivalents:					
Beginning	**379,106**	**388,868**	**404,640**	**398,393**	**406,393**
Ending	**388,868**	**404,640**	**398,393**	**406,393**	**414,393**
Reconciliation of Operating Income (Loss) to Net Cash					
Provided by (Used in) Operating Activities:					
Operating income (loss)	(7,813)	(3,353)	(43,925)	(31,000)	(31,000)
(Increase) in accounts and unbilled usage receivable	-	-	-	-	-
(Increase) in prepaid items	8,095	2,245	(27,902)	-	-
Increase (decrease) in accounts payable	(10,984)	1,416	(491)		
compensated absences and accrued liabilities	4,118	3,419	7,164		
Other post employment benefits obligation	4,987	5,339	3,479	8,000	8,000
Decrease in net pension liability	(81,106)	48,705	65,037		
Increase in deferred outflows of resources	(14,845)	(40,997)	(44,909)		
Increase in deferred inflows of resources	80,219	(20,286)	(9,739)		
Net cash provided by (used in) operating activities	**(17,329)**	**(3,512)**	**(51,286)**	**(23,000)**	**(23,000)**

PROGRAM DESCRIPTION: The Information Technology Department is responsible for providing information technology and communication to all departments. The major activities of this division include coordinating the use of computers and other information systems throughout the City, developing and implementing security measures to protect the City's information systems, providing ongoing user training and keeping abreast of current technology.

ANALYSIS: The Information Technology Department continues to provide technical support in these major areas: Telecommunications, server and pc management, network management, security, database management, geographic information systems (GIS), midrange (IBM iSeries) applications and document imaging. Our goal is to provide leadership in supporting and facilitating the effective use of technology as an everyday tool for our end-users. The Department is committed in maintaining a high level of availability and reliability of all technical resources.

Accomplishments during the FY 16/17 include: Assistance on mobile friendly website redesign and mobile app, completion of Windows 10 upgrade, implementation new HR solution for recruitment and application, solicitation of new Community Development software package, assisting Finance with implementation of online bidding solution and implementation of P-cards.

It is imperative that budget dollars are allocated for continued training and development in order to provide continued support and maintenance of various software applications utilized by all City departments. The IT department's goal is to continue to work toward enhancing user productivity through in-house training and education.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Target	FY 18/19 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	Average working days to complete work order	<1	<1	<1	<1
	Provide services in an efficient manner with convenient access to users	Expenditures per capita	$20.20	$21.14	$22.63	$23.18
		% of scheduled time systems are fully operational	99.00%	99.00%	99.00%	99.00%
	Have a balanced budget with adequate resources for services and reserves	IS fund ending fund balance	40,705	42,059	42,059	42,059
		Electronic Equipment replacement fund ending fund balance	415,232	344,207	434,667	138,627

Budget Summary

Revenue	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
Fees & Charges	701,419	692,731	760,528	780,118
Miscellaneous	36,654	63,884	48,000	48,000
Total Revenue	**738,073**	**756,615**	**808,528**	**828,118**
Expenditures	**FY 15/16 Actual**	**FY 16/17 Actual**	**FY 17/18 Amended**	**FY 18/19 Budget**
Salaries & Wages	386,949	406,877	412,033	425,873
Employee Benefits & Costs	128,948	152,384	151,970	158,720
Staff Development	1,728	213	10,600	10,600
Services & Commodities	204,343	195,787	233,925	232,925
Total Expenditures	**721,968**	**755,261**	**808,528**	**828,118**

Authorized Positions

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Amended	FY 18/19 Budget
IT Manager	1.00	1.00	1.00	1.00
Information Systems Analysts	3.00	3.00	3.00	3.00
IS Total	**4.00**	**4.00**	**4.00**	**4.00**










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SUPPORT PROGRAM
Joe Moreno

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FY 2018/19 SUPPLEMENTAL SECTION

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General Policy:

The following financial policies have been developed to provide guidance to the City's financial management system, in addition to, Chapter 384 of the Code of Iowa.

Scope:

This policy is applicable to all offices and departments within the City of Bettendorf government.

Purpose:

The City's intent is to support a sound and efficient financial management system which best utilizes available resources and provides an acceptable service level to the citizens of Bettendorf. The following statements are not intended to restrict the City Council's authority in determining service needs and/or activities of the City. These financial policies do not limit the City Council's ability and responsibility to respond to service delivery needs above or beyond these policies. The City Council as a policy making group is still accountable for the efficient and responsive operation of the City.

Specific Policy Provisions:

Revenue Policy

1. The City will initiate efforts to maintain a diversified and stable revenue stream to minimize short run fluctuations in any one revenue source.

2. Annual revenues will be estimated by an objective and whenever possible, analytical process.

3. Existing revenue sources will be re-examined annually and new revenue sources investigated during the annual budget preparation process.

4. Revenues will be estimated at a level to fund estimated expenditures on an annual basis, whenever prudently possible. However, revenues may exceed expenditures if the fund balance of any fund needs to be increased to meet minimum balance requirements, or if bond proceeds were received for projects to be constructed in more than one fiscal year. Additionally, surplus fund balances may supplement revenues in order to fund estimated expenditure levels, one time planned draw downs, or capital project expenditures that were bonded for in previous fiscal years.

5. Property tax levy rates will not exceed the limits as established by the State of Iowa. Property tax revenue collections will be established through a tax levy rate for general operations which will not generally exceed the cost of living of the previous year. This increase will not include increased levy collections resulting from the natural growth of the City requiring basic city services or the need to collect additional tax dollars to fund new city services or programs adopted by the City Council.

6. All City Enterprise Funds shall attempt to pay for the full cost of providing its service to the public, out of user fees and other charges. Costs of providing service will include all operating, capital outlay, principal and interest payments on bonds and depreciation expense.

   Balancing the mission of the Family Museum of Arts and Science with this policy will be difficult. Nonetheless, the FMAS shall likewise use fees and charges to offset its costs, to the extent practicable, in an effort to minimize its reliance on property tax revenue.

7. User fees in other governmental areas such as recreational services will be established at a level which will not inhibit participation by all.

8. All user fees and charges will be re-evaluated on an annual basis during the budget preparation process.

9. One-time or special purpose revenues, such as grant funds, will be utilized to fund capital expenditures or expenditures required by that revenue source. Such revenues will generally not be used to subsidize reoccurring personnel, operating, and maintenance costs. If receipt of special purpose revenues are approved, they will be qualified by stating that the program may be ended once grant funds or other revenue sources cease to exist.

10. The City will on a continuous basis seek methods to reduce the City's reliance on the property tax through seeking legislative support for local option taxes, investigating additional non-property tax revenue sources, and encouraging the expansion and diversification of the City's tax base with commercial and industrial development.

Operating Budget/Expenditure Policy

1. The City Administrator and Finance Director will compile and submit to the City Council a balanced budget by the first of February of each year. Future year trending/forecasts of revenues and expenditures will be presented when possible. Future forecasting will help facilitate annual budget decisions from a five-year planning perspective.

2. The balanced budget will pay for all current expenditures with current revenues whenever possible and existing fund balance as needed and approved by the City Council. Routine expenditures will generally not be greater than the previous year's expenditure level by more than the estimated annual percentage increase in the cost of living.

3. The City will encourage citizen involvement in the annual budget decision-making process through public hearings, informal meeting, budget briefs and related informational efforts.

4. The operating budget for the City will be developed and established to deliver service levels which are consistent with the citizens' willingness to pay and the City's available resources. Budget decisions to reduce service levels or eliminate programs will be based on citywide priorities established by the Mayor and City Council.

5. The operating budget will emphasize productivity of human resources in providing services, efficient use of available revenue sources, and quality of services to be provided. Employees are one of the City's most valuable resources and are essential to the delivery of high quality, efficient services.

6. New service levels will be considered when additional revenues or offsetting reductions of expenditures are identified, the new services fall within the broad framework of the City operation, or when such services are mandated by the State of Iowa or the federal government. Budget decisions to add new service levels will be based on citywide priorities established by the Mayor and City Council.

7. Current City expenditures will be funded by current revenues unless specifically approved by the City Council.

8. The City will avoid the postponement of current expenditures to future years, accruing future year's revenues, or utilization of short-term debt to fund operating expenditures.

9. The operating budget will provide funding for the ongoing maintenance and replacement of fixed assets and equipment. These expenditures will be funded from current revenues transferred to the Vehicle Replacement Fund or Electronic Equipment Fund, or from user fees generated in the Enterprise Funds. New capital equipment requests under $25,000 will also be funded out of current revenues for all funds. Capital leases will be kept to a minimum, especially if subject to referendum.

10. Gaming Revenue will generally be appropriated towards the funding of "one-time" capital projects or the funding of capital equipment verses "on-going" operating expenses of the City. The City does not want to become reliant on gaming revenue to support the general operations of the City in case the revenue stream is reduced at some future date. The exact appropriation of gaming revenue will annually be determined through the budget process.

11. Each year the City will revise current year expenditure projections during the succeeding year's budget preparation process. All operating costs associated with capital improvement projects will be included with the annual operating budget submissions.

12. The City will maintain a risk management program to minimize losses and reduce costs. This program will also protect the City against catastrophic losses through the combination of insurance and various federal and state programs.

13. The City will maintain a budgetary control system to monitor its adherence to the approved operating budget.

14. All departments will have access to on-line monthly expense and revenue reports comparing actual revenues and expenditures to budgeted amounts.

15. The capitalization threshold for all fixed assets will be established at a minimum of $5,000 in accordance with federal requirements for governments that are recipients of federal awards.

16. The city will compile an annual Budget Plan document that will be made available to the general public, bonding and financial consultants, and any other interested citizens and organizations. The Budget document will be submitted to GFOA for their consideration in their "Distinguished Budget Presentation Award" program.

Reserve Policies

1. Operating Fund Balances, Retained Earnings and Cash Reserves at fiscal year-end will be maintained at a level to ensure sufficient cash flow throughout the upcoming fiscal year for all fund types within the City. As a goal, minimum year end balances for selected governmental and proprietary funds are as follows:

Fund Type	Minimum Year End Balances
General Fund	Fund Balance 20-25% of annual operating expenses
Road Use Fund	Fund Balance 20-25% of annual operating expenses
Employee Health Insurance Fund	Cash Reserves 20-25% of annual operating expenses
Risk Management Fund	Cash Reserves 20-25% of annual operating expenses
Municipal Garage	Cash Reserves 20-25% of annual operating expenses
All Enterprise Funds	Cash Reserves, excluding bond proceeds, 30% of annual operating expenses, excluding depreciation, plus "up to" 100% of accumulated depreciation if practical.
Debt Service Fund	$500,000 maximum balance, unless additional cash reserves are needed to subsidize the levy rate for future "peak" years of principal and interest payments.

(*) Accumulating Cash Reserves of 30% of annual operating expenses is expected to take several years to achieve when establishing a new enterprise fund, and the FMAS which is subsidized with property tax dollars should expect an even longer time frame to achieve that goal. Additionally, planned management decisions to draw down cash reserves below the 30% level for one-time occurrences is acceptable, if the intent is made to return to the minimum 30% cash reserve level as quickly as possible.

2. Restricted Cash Reserves will be maintained in accordance with all Bond Provisions.

3. Reserves will be maintained for all scheduled and unexpected vehicle and electronic equipment replacements based on average replacement/life cycles. These reserves will be properly maintained in the Vehicle Replacement Fund and Electronic Equipment Fund. (Please refer to the Vehicle Replacement and Electronic Equipment Policies for more information).

Capital Improvement Budget Policy

1. The City will construct/purchase all capital improvements in accordance with the adopted 5-Year Capital Improvement Program except for emergency capital improvements which are deemed necessary by the City staff and approved individually by the City Council.

2. Capital improvements will be identified on the basis of long-range projected needs rather than on immediate needs in order to minimize future maintenance, replacement and capital costs.

3. A capital improvement program will be developed for a five-year period and updated annually.

4. Estimated costs of each capital improvement project for each of the five years will be included in the plan.

5. Revenue sources for each capital improvement will be identified in the plan whenever possible.

6. Alternative revenue sources will actively be sought and used as available to assist in financing capital improvement projects and reduce reliance on issuing general obligation bonds. Alternative revenue sources include, but are not limited to: local option sales tax, intergovernmental revenue, state and federal grants, riverboat gaming revenue, investment earnings and other miscellaneous revenue sources.

7. Annual operating costs associated with the capital improvement will be projected and included as a part of the budget submission in the capital Improvement budget.

8. A "Capital Improvement Project Worksheet" will be completed and attached to the final resolution adopted by Council for every CIP project to be completed within the City. The worksheet will identify estimated total project costs including, but are not limited to: the contract bid amount, % of retainage, outside engineering costs, in-house engineering fees, and any contingency amounts. Total budgeted dollars allocated for the project will then be amended to properly reflect this new projected project cost. Purchase Orders must be issued for all Capital Improvement Projects. (See Attachment 1 at the end of this policy).

Debt Administration Policy

1. The City will limit its long-term borrowing to capital improvements or projects which cannot be financed from current revenues or for which current revenues are not adequate.

2. Long-term borrowing will only be utilized to fund capital improvements and not operating expenditures.

3. The payback period of the bonds issued to fund a particular capital project will not exceed the expected useful life of the project.

4. The City recognizes that statutory authority allows debt to be issued with up to 20 years maturity. Nonetheless, the City shall attempt to minimize the maturities of general obligation and revenue debt, while balancing Capital Improvement Project requirements with current cash flow needs. The City shall attempt to keep the average term of T.I.F. general obligation and revenue debt at or below twelve years, with a maximum of ten years of principal and interest payments. The City Council reserves the right to vary from this policy and extend maturities up to the statutory limit, upon Administrative recommendation that is in the best interest of the City.

5. The City will maintain its debt limitation at five percent of actual property valuation as mandated by the State of Iowa.

6. Whenever possible, special assessment, revenue bonds and/or general obligation bonds abated by enterprise fund revenues will be issued instead of general obligation bonds funded by property tax.

7. For those general obligation bonds issued and funded by property taxes, debt service and interest payment schedules shall be established whenever possible in such a manner to provide equalization of debt and interest payments each year for the life of the total outstanding general obligation bonds.

8. The City shall encourage and maintain good relations with the financial and bond rating agencies and prepare any reports so requested by these agencies. Full and open disclosure on every financial report and bond prospectus will be maintained. The City shall apply for a bond rating review with every bond issuance.

Financial Reporting Policy

1. The City will establish and maintain a high standard of accounting practices and procedures which adhere to the concept of full and open public disclosure of all financial activity.

2. The accounting system will be maintained on a basis consistent with Generally Accepted Accounting Principles (GAAP).

3. Monthly financial statements reported on a modified accrual basis of accounting will be presented to the City Council on a regular basis. Quarterly financial updates will be presented to the Mayor and City Council.

4. The City's independent public accounting firm will issue an audit opinion regarding the financial statements of the City. This annual audit will be made available to the general public, bonding and financial consultants, and any other interested citizens and organizations.

5. The Comprehensive Annual Financial Report and accompanying audit opinion will be completed and submitted to the City Council by December 31st following the close of the preceding fiscal year. The City's Comprehensive Annual Financial Report will be submitted annually to GFOA for their consideration in the "Certificate of Achievement for Excellence in Financial Reporting" program.

Purchasing Policy

1. The purchasing function of the City of Bettendorf is organized and guided by the *Values and Guiding Principles of Public Procurement,* a document developed by the National Institute of Governmental Purchasing (NIGP) and the Chartered Institute for Purchasing and Supply. The document, available at www.nigp.org, outlines six major values:
   - Accountability
   - Ethics
   - Impartiality
   - Professionalism
   - Service
   - Transparency

2. The City of Bettendorf does not have centralized purchasing. Department Heads are responsible for facilitating the purchasing needs and policy compliance within their respective departments. The City's Account Clerk, a Certified Professional Public Buyer through NIGP, will assist in coordinating the purchasing function of the City throughout all departments and will:

- Promote competitive purchasing and participation in cooperative and bulk purchasing with other organizations or governmental entities;
- Assist departments with planning, preparation of specifications, requests for information, invitations to bid, requests for proposals, bid openings, and will make bid recommendations and award bids, if requested;
- Assist in negotiating and administering purchase agreements, lease contracts and maintenance contracts in conjunction with the City's Legal Department.

3. **Joint Purchasing Groups**: City departments may make budgeted purchases directly from the State of Iowa Contracts and other approved Joint Purchasing Groups. To utilize these contracts or purchasing groups: (1) Submit a printed copy of the awarded bid to the Public Buyer; (2) Reference the Joint Purchasing Group Contract number on the purchase order; (3) No further bids are required. These contracts should be used in conjunction with any terms, conditions and insurance language to meet standard City requirements. The following joint purchasing groups are approved for City purchases and do not require a separate bid process:

    - State of Iowa Bids www.das.iowa.gov/gse
    - US Communities www.ProcureSource.com
    - The Cooperative Purchasing Network www.tcpn.org
    - National Joint Purchasing Alliance www.njpacoop.org
    - US Communities www.uscommunities.org
    - Bi-State Regional Purchasing Council www.bistateonline.org
    - AEA Purchasing www.aeapurchasing.org
    - Federal Contracts Corp www.federalcontractscorp.com
    - HGAC www.hgacbuy.org
    - Naspo Value Point www.naspovaluepoint.org
    - National Cooperative Purchasing Alliance www.ncpa.us
    - National IPA www.nationalipa.org
    - National Purchasing Partners Gov www.hppgov.com
    - Keystone Purchasing Network www.thekpn.org
    - Thomas Net www.thomasnet.com
    - National Cooperative Purchasing Alliance www.ncpa.us

The list of joint purchasing groups will periodically be updated and approved by City Council.

4. **Purchase orders:** Purchase Orders must be approved, with authorized signatures, prior to placing the order for purchases. Council resolutions, if required, must be filed with the Public Buyer prior to approving and issuing a purchase order. (See Purchasing Policy Thresholds)

5. **Purchasing Policy Thresholds**: For all City Purchases and Contracts, unless otherwise required by law or otherwise noted in this policy.

BUDGETED PURCHASES

Purchase Amount	Who may authorize purchase	PO/RFP Requirements	Reviews Purchase Order for Budget and Policy Compliance	Purchase Order Approval
Budgeted Purchases up to $5,000	Department head may authorize purchase	Purchase order recommended for all purchases over $400. Two quotes are recommended.	Public Buyer jointly with Budget Manager	Two of four original signatures required: Public Buyer, Budget Manager, Manager of Accounting, Finance Director
Budgeted Purchases of $5,000 - $25,000	Department Head may authorize purchase	Purchase order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	Two of four original signatures required: Budget Manager, Manager of Accounting, Finance Director, City Administrator
Budgeted Purchases in excess of $25,000	Purchase must be approved by city council	Council resolution and Purchase Order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	Two of four original signatures required: Budget Manager, Manager of Accounting, Finance Director, City Administrator

UNBUDGETED PURCHASES

Unbudgeted non-immediate Purchases up to $10,000	City Administrator may authorize purchase	Purchase order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	**City Administrator** jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director
Unbudgeted non-immediate Purchases over $10,000	Purchase must be approved by city council	Council resolution and Purchase Order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	**City Administrator** jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director
Unbudgeted immediate Purchases up to $10,000	City Administrator may authorize purchase	Purchase Order required. No proposals or quotes required	Public Buyer jointly with either Budget Manager or Finance Director	**City Administrator** jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director
Unbudgeted immediate Purchases over $10,000	City Administrator may authorize purchase	Purchase Order required. No proposals or quotes required. Council must ratify purchase by resolution at next Council Meeting.	Public Buyer jointly with either Budget Manager or Finance Director	**City Administrator** jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director

Immediate purchases are purchases that require immediate action to
1. avoid a threat to the public health, welfare or safety; or
2. address a need to protect the health, welfare or safety of persons occupying or visiting a public improvement or property located adjacent to the public improvement; or
3. preserve critical services or programs of a city department; or
4. address a need that is the result of events or circumstances not reasonably forseeable.

6. **Public Improvement Contracts - Horizontal Infrastructure:** Competitive sealed bidding shall be used for Public Improvement Contracts that exceed the adjusted competitive bid threshold established in section 314.1B of the Iowa Code (See updated thresholds at: www.iowadot.gov/local_systems/publications/bid_limits.htm). This process shall consist of: Invitation for bids, public notice, bid opening, bid evaluation, bid acceptance, and bid award by Council resolution. Purchasing Policy Thresholds must be followed. For contracts under Iowa Code threshold, at least two competitive quotes are required.

7. **Public Improvement Contracts - Vertical Infrastructure:** Competitive sealed bidding shall be used for Public Improvement Contracts that exceed the adjusted competitive bid threshold established in section 314.1B of the Iowa Code (See updated thresholds at: www.iowadot.gov/local_systems/publications/bid_limits.htm). This process shall consist of: Invitation for bids, public notice, bid opening, bid evaluation, bid acceptance, and bid award by Council resolution. Purchasing Policy Thresholds must be followed. For contracts under Iowa Code threshold, at least two competitive quotes are required.

8. **Contracted Professional Services:** Departments are authorized to select vendors of professional services based upon expertise, as well as, price. While Requests for Proposals are encouraged, a Department Head may recommend a particular professional service vendor to the Council without seeking multiple proposals when the Department Head believes it is in the best interest of the City. Purchase Orders are required on all contracts in excess of $5,000 and Council resolutions are required on contracts in excess of $25,000.

9. **Sole Source or Preferred Vendors:** In the case of a sole source vendor or preferred vendor for the Quad-City region, a "Sole Source or Preferred Vendor Procurement Request" must be completed in detail and filed with the Public Buyer prior to approving and issuing a purchase order. Purchasing Policy thresholds must be followed. (Form Attached)

10. **Procurement Cards:** The procurement card program provides users with an effective and efficient way to purchase low-dollar routine maintenance and supply items, and to simplify and expedite the process of paying numerous vendors for these purchases while insuring compliance with purchasing policies and the policies and procedures of other internal service providers. Procurement card purchases must follow the purchasing procedures outlined within this policy and those stated in the Purchasing Card Program Policy.

11. **Change Orders:** The Department Head, or designee, will have the authority to approve change orders up to $10,000 or 10% of the original contract amount, whichever is less. The City Administrator will have the authority to approve change orders up to $25,000 or 20% of the original contract, whichever is less. The City Council will approve change orders exceeding $25,000 or 20% of the original contract amount.

A City officer or employee shall conduct themselves in accordance with the Code of Iowa: Chapters 68B.22 Gifts, 68B.2A Conflict of Interest and 362.5 Interest in Public Contract.

Contracted Financial Services:

The Finance Department periodically enters into contractual agreements/arrangements for financial services, as adopted by City Council. The Finance Department should bid or seek requests for proposals for the various financial services in accordance with the policies outlined below:

1. Financial Advisors: Currently Springsted, Public Financial Advisors. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.

2. Bond Counsel: Currently Ahlers, Cooney, Dorweiler, Haynie, Smith & Allbee, P.C. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.

3. Bond Rating Agencies: Currently Moody's Investor Services. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.

4. Public Auditors: Currently McGladrey & Pullen, LLP, Certified Pubic Accountants. Services are typically contracted for five-year periods. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended without bidding for services, if an acceptable request for proposal for an extended contract is received/negotiated by the Finance Director and City Administrator.

5. Banking Services: Currently U.S. Bank, N.A. Services are typically contracted for five-year periods. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended without bidding for services, if an acceptable request for proposal for an extended contract is received/negotiated by the Finance Director and City Administrator.

6. Lock Box Services: Currently U.S. Bank, N.A. Services should be bid at least once every five years, or sooner, if services provided, and corresponding fees charged, do not meet the expectations of the Mayor, City Council, Finance Director and staff.

Scope

The Investment Policy of the City of Bettendorf shall apply to all operating funds, bond proceeds and other funds; and all investment transactions involving operating funds, bond proceeds and other funds accounted for in the financial statements of the City. Each investment made pursuant to this Investment Policy must be authorized by applicable law and this written Investment Policy.

The investment of bond funds or sinking funds shall comply not only with this Investment Policy, but also be consistent with any applicable bond resolution.

This Investment Policy is intended to comply with Iowa Code Chapter 452.

Upon passage and upon future amendment, if any, copies of this Investment Policy shall be delivered to all of the following:

1. The Mayor, Council Members and all City Officials to which the Investment Policy applies.
2. All depository institutions or fiduciaries for public funds of the City.
3. The auditor engaged to audit any fund of the City.

In addition, a copy of this Investment Policy shall be delivered to every fiduciary or third party assisting with or facilitating investment of the funds of the City.

Delegation of Authority

The Finance Director shall be deemed Treasurer of the City for the purpose of this document. Only the Finance Director may invest public funds for the City of Bettendorf. The Finance Director may authorize the Manager of Accounting to conduct daily investment transactions under his/her direction and control.

All contracts or agreements with outside persons investing public funds, advising on the investment of public funds, directing the deposit or investment of public funds or acting in a fiduciary capacity for the City shall require the outside person to notify the City in writing within thirty days of receipt of all communications from the Auditor of the outside person or any regulatory authority of the existence of a material weakness in internal control structure of the outside person or regulatory orders or sanctions regarding the type of services being provided to the City by the outside person.

The records of investment transactions made by or on behalf of the City are public records and are the property of the City whether in the custody of the City or in the custody of a fiduciary or other third party.

The Finance Director shall establish a written system of internal controls and investment practices. The controls shall be designed to prevent losses of public funds, to document those officers and employees of the City responsible for elements of the investment process and to address the capability of investment management. The controls shall provide for receipt and review of the audited financial statement and related report on internal control structure of all outside persons performing any of the following for the City of Bettendorf:

1. Investing public funds.
2. Advising on the investment of public funds.
3. Directing the deposit or investment of public funds.
4. Acting in a fiduciary capacity for this public body.
5. A Bank, Savings and Loan Association or Credit Union providing only depository services shall not be required to provide an audited financial statement and related report on internal control structure.
6. The Finance Director is covered under the Public Employee Dishonesty Bond of the City.

Objectives

The primary objectives, in order of priority, of all investment activities involving the financial assets of the City shall be the following:

1. **Safety:** Safety and preservation of principal in the overall portfolio is the foremost investment objective.
2. **Liquidity:** Maintaining the necessary liquidity to match expected liabilities is the second investment objective.
3. **Return:** Obtaining a reasonable return is the third investment objective.

Prudence

The Finance Director of the City, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the above investment objectives. This standard requires that when making investment decisions, the Finance Director shall consider the role that the investment or deposit plays within the portfolio of assets of the City and the investment objectives stated above. Short-term trading gains and losses may be realized to restructure the City's portfolio of assets if it is in the best interest of the City to do so.

The Finance Director shall request competitive investment proposals for comparable credit and term investments from investment providers.

Instruments Eligible for Investment

Assets of the City may be invested in the following:

- Interest bearing savings accounts, interest bearing money market accounts, and interest bearing checking accounts at any bank, savings and loan association or credit union in Scott County or an adjoining Iowa county. Each bank must be on the most recent Approved Bank List as distributed by the Treasurer of the State of Iowa or as amended as necessary by notice inserted in the monthly mailing by the Rate Setting Committee. Each financial institution shall be properly declared as a depository by resolution of the Council of the City of Bettendorf. Deposits in any financial institution shall not exceed the limit approved by the City Council.

- Obligations of the United States government, its agencies and instrumentality's.

- Certificates of deposit and other evidences of deposit at federally insured Iowa depository institutions approved and secured pursuant to Chapter 453.

- Iowa Public Agency Investment Trust (IPAIT).

- Prime bankers' acceptances that mature within 270 days of purchase and that are eligible for purchase by a Federal Reserve Bank.

- Commercial paper or other short-term corporate debt that matures within 270 days of purchase and is rated within the two highest classifications as established by at least one of the standard rating services approved by the superintendent of banking.

- Repurchase agreements, provided that the underlying collateral consists of obligations of the United States government, its agencies and instrumentality's and the City takes delivery of the collateral either directly or through an authorized custodian.

- An open-end management investment company registered with the Securities & Exchange Commission under the Federal Investment Company Act of 1940, 15 U.S.C. Section 80 (a) and operated in accordance with 17 C.F.R. Section 270.2a-7, *whose portfolio investments are limited to those instruments individually authorized in this Investment Policy*.

All instruments eligible for investment are further qualified by all other provisions of this Investment Policy, including investment maturity limitations and diversification requirements.

Prohibited Investments and Investment Practices

Assets of the City shall not be invested in the following:

1. Reverse repurchase agreements.
2. Futures and options contracts.
3. Zero-Coupon Bonds.

Assets of the City shall not be invested pursuant to the following investment practices:

1. Trading of securities for speculation.
2. Pursuant to a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.
3. If a fiduciary or other third party with custody of public investment transaction records of the City fails to produce requested records when requested by this public body within a reasonable time, the City shall make no new investment with or through the fiduciary or third party and shall not renew maturing investments with or through the fiduciary or third party.

Investment Maturity Limitations

Operating Funds must be identified and distinguished from all other funds available for investment. Operating Funds are defined as those funds which are reasonably expected to be expended during a current budget year or within fifteen months of receipt.
All Investments authorized in this policy are further subject to the following investment maturity limitations:

1. Operating Funds may only be invested in instruments authorized in this Investment Policy that mature within three hundred ninety-seven (397) days.
2. The Finance Director may invest funds of the City that are not identified as Operating Funds in investments with maturities longer than three hundred ninety-seven (397) days. However, all investments of the City shall have maturities that are consistent with the needs and use of the City.

Diversification

Investments of the City are subject to the following diversification requirements:

Prime bankers' acceptances:

1. At the time of purchase, no more than ten percent (10%) of the investment portfolio of the City shall be invested in prime bankers' acceptances, and

2. At the time of purchase, no more than five percent (5%) of the investment portfolio of the City shall be invested in the securities of a single issuer.

Commercial paper or other short-term corporate debt:

1. At the time of purchase, no more than ten percent (10%) of the investment portfolio of the City shall be in commercial paper or other short-term corporate debt;

2. At the time of purchase, no more than five percent (5%) of the investment portfolio of the City shall be invested in the securities of a single issuer, and

3. At the time of purchase, no more than five percent (5%) of all amounts invested in commercial paper and other short-term debt shall be invested in paper and debt rated in the second highest classification.

Where possible, it is the policy of the City to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. In establishing specific diversification strategies, the following general policies and constraints shall apply:

1. Portfolio maturities shall be staggered in a way that avoids undue concentration of assets in a specific maturity sector. Maturities shall be selected which provide stability of income and reasonable liquidity.

2. Liquidity practices to ensure that the next disbursement date and payroll date are covered through maturing investments, marketable U.S. Treasury bills or cash on hand shall be used at all times.

3. Risks of market price volatility shall be controlled through maturity diversification so that aggregate price losses on Instruments with maturities approaching one year shall not be greater than coupon interest and investment income received from the balance of the portfolio.

Safekeeping and Custody

All invested assets of the City involving the use of a public funds custodial agreement, as defined in Section 452.10, shall comply with all rules adopted pursuant to Section 452.10C. All custodial agreements shall be in writing and shall contain a provision that all custodial services be provided in accordance with the laws of the State of Iowa.
All invested assets of the City eligible for physical delivery shall be secured by having them held at a third party custodian. All purchased investments shall be held pursuant to a written third party custodial agreement requiring delivery versus payment and compliance with all rules set out elsewhere in this section of this Investment Policy.

Ethics and Conflict of Interest

The Finance Director and all officers and employees of the City involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

Reporting

The Finance Director will submit periodic investment reports to the City Council that reflect the current portfolio in terms of maturity, rates of return and summarizes all investment revenue that was earned during the reporting period and compare the investment results with the budgetary expectations. Market value adjustments on the portfolio will be recorded quarterly in compliance with GASB #31.

Investment Policy Review and Amendment

This Investment Policy shall be reviewed periodically. Notice of amendments to the Investment Policy shall be promptly given to all parties noted in The Scope Section of this policy.

The City of Bettendorf's accounting system generally records revenues when earned and expenses when incurred. Budget appropriations for the City of Bettendorf are, accordingly, also projected on this basis of accounting.

The City also recognizes encumbrances for budgetary purposes. For the City, encumbrances include supplies ordered but not yet received, and services contracted but not yet expended by the City. Encumbrances are charges against a budget or appropriation for accounting purposes. Accordingly, expenditures/expenses in this document include encumbered expenditures/expenses. Encumbrances do not lapse at year-end and provide authorization for expenditures/expenses for the following year.

The accounting system and the budget appropriation process are also structured in accordance with generally accepted accounting principals (GAAP). The accounts of the City of Bettendorf are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds. The format includes basic fund types as follows:

Government Funds are used to account for the City's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are "measurable and available." "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year-end. Expenditures are recognized when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgements which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year-end on behalf of the City are also recognized as revenue. Licenses and permits, fines and forfeitures, fees and refunds and other receipts become measurable and available when cash is received by the City and are recognized as revenue at that time.

Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental Funds include the following fund types:

General Fund: This is the City's primary operating fund. It accounts for all financial resources of the City, except for those required to be accounted for in another fund.

Special Revenue Funds: These funds account for the proceeds of specific revenue sources (other than certain capital projects that are legally restricted to expenditures for specific projects).

Debt Service Fund: To account for the servicing of general long-term debt not being financed by a specific source.

Capital Projects Funds: are used to account for all resources used in the acquisition and construction of capital facilities and other capital assets, with the exception of those that are financed through proprietary funds.

Proprietary Funds are used to account for a government's ongoing organizations and activities which are similar to those often found in the private sector (business-type activities). The measurement focus is upon

income determination, financial position and cash flows. In accordance with Governmental Accounting Standards Board (GASB), the City has elected to apply all applicable Financial Accounting Standards Board (FASB) pronouncements.

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal Service Funds are used to Finance and account for services an commodities provided by designated departments or agencies to other departments and agencies of the City.

Fiduciary Funds account for assets held by the City in a trustee capacity or as and agent on behalf of others. Trust funds account for assets held by the City under the terms of a formal trust agreement.

Expenditures are classified by function. The term function refers to the major program areas by the Iowa Administrative Code. Classification provides information on the purposes or objectives of expenditures. Follows are the areas of classification and samples of expenditures to include:

Public Safety: This program's objective is to reduce the amount and effects of external harm to individuals and damage to property, and in general to promote an atmosphere of personal security from external events. Police, fire, and traffic signals are included in this program.

Public Works: This program provides satisfactory opportunities for a productive and enjoyable living for the citizens of Bettendorf both as individuals and as a community. Activities included in this program are Roads, Bridges, sidewalks, street lighting, traffic control, snow removal, highway engineering, street cleaning and other public works.

Culture & Recreation: This program promotes the general well being of the City and encourages the fullest development of cultural and educational potentials of the citizens in the community. This program includes the activities of the Bettendorf Library, Community Center and the Parks and Recreation operations.

Community & Economic Development: This program provides for community and economic development and also includes city beautification, planning and zoning and housing & urban renewal.

General Government: This program provides for the functioning of the government and assures the general administration of the municipality. Activities included in this program are Mayor and Council, general administration of the City, finance, risk management, health insurance, and building and grounds.

Business Type Activities: This program includes all enterprise funds and internal service funds. These programs include Sewer Enterprise, Family Museum, Garbage Collection & Recycling, Palmer Hills Golf Course, Life Fitness Center, Aquatic Center, Storm Water Enterprise, Transit, Employee Health Insurance, Risk Management and City Garage.

The City is required by the State of Iowa to appropriate funds for capital projects on a fiscal year basis. The Capital Projects section of this document includes descriptive information on each project with estimated costs and financing sources.

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2018/19 Budget

	General	Riverboat Gaming	Downtown Improvements	Total General Funds	TIF Rivers Edge	TIF Daly Group	TIF Fields Dev
Revenues & Other Financing Sources:							
Property Taxes	12,532,651			12,532,651			
TIF Revenues				0	815,555	94,514	55,570
Other City Taxes	4,506,973	1,494,800		6,001,773			
Licenses & Permits	986,923			986,923			
Use of Money & Property	257,800	10,000	10,000	277,800			
Intergovernmental	705,393			705,393			
Charges for Services	664,593			664,593			
Special Assessments	21,617			21,617			
Miscellaneous	316,350			316,350			
Bond Proceeds				0			
Other financing sources				0			
Transfers In	4,805,169		75,000	4,880,169			
Total Revenues & Other Sources	**24,797,469**	**1,504,800**	**85,000**	**26,387,269**	**815,555**	**94,514**	**55,570**
Expenditures & Other Financing Uses:							
Public Safety	12,503,115			12,503,115			
Public Works	0			0			
Culture & Recreation	5,243,875			5,243,875			
Community & Economic Development	1,207,669			1,207,669	815,555		55,570
General Government	3,837,352			3,837,352			
Debt Service	60,000			60,000			
Capital Projects	452,886		75,000	527,886			
Total Government Activities Exp.	**23,304,897**	**0**	**75,000**	**23,379,897**	**815,555**	**0**	**55,570**
Business Type/Enterprises				0			
Total Gov Activities & Business Exp.	**23,304,897**	**0**	**75,000**	**23,379,897**	**815,555**	**0**	**55,570**
Transfers Out	1,119,881	1,561,340		2,681,221		94,514	
Total ALL Expenditures/Transfers Out	**24,424,778**	**1,561,340**	**75,000**	**26,061,118**	**815,555**	**94,514**	**55,570**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	372,691	(56,540)	10,000	326,151	0	0	0
Estimated Beginning Fund Balance	**4,819,859**	**237,319**	**709,357**	**5,766,535**	**6,838**	**0**	**1,699**
Ending Fund Balance June 30	**5,192,550**	**180,779**	**719,357**	**6,092,686**	**6,838**	**0**	**1,699**
Fund Balance as a % of expenditures & transfers out	21.26%	11.58%	959.14%	23.38%			

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2018/19 Budget

	TIF/Home-town Harbor	TIF Burlington	TIF Bowe	TIF Geneseo Comm	TIF Plant/Tanglft	TIF Hotel Associates	TIF LeClaire Mfg
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues	73,467	87,828	89,750	33,755	35,716	216,330	39,243
Other City Taxes							
Licenses & Permits							
Use of Money & Property							
Intergovernmental							
Charges for Services							
Special Assessments							
Miscellaneous							
Bond Proceeds							
Other financing sources							
Transfers In							
Total Revenues & Other Sources	**73,467**	**87,828**	**89,750**	**33,755**	**35,716**	**216,330**	**39,243**
Expenditures & Other Financing Uses:							
Public Safety							
Public Works							
Culture & Recreation							
Community & Economic Development	73,467	87,828	89,750	33,755	35,716	216,330	39,243
General Government							
Debt Service							
Capital Projects							
Total Government Activities Exp.	**73,467**	**87,828**	**89,750**	**33,755**	**35,716**	**216,330**	**39,243**
Business Type/Enterprises							
Total Gov Activities & Business Exp.	**73,467**	**87,828**	**89,750**	**33,755**	**35,716**	**216,330**	**39,243**
Transfers Out							
Total ALL Expenditures/Transfers Out	**73,467**	**87,828**	**89,750**	**33,755**	**35,716**	**216,330**	**39,243**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	0	0	0	0	0	0
Estimated Beginning Fund Balance	**2**	**15**	**424**	**14**	**6**	**26**	**0**
Ending Fund Balance June 30	**2**	**15**	**424**	**14**	**6**	**26**	**0**
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2018/19 Budget

	TIF Sports Center	TIF Funds	Road Use Tax	Bettendorf Fund	Chaplain's Petty Cash	Drug/ Seizure	Federal Drug/Seizure
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues	0	1,541,728					
Other City Taxes		0					
Licenses & Permits		0					
Use of Money & Property		0	10,000	300	500	200	400
Intergovernmental	248,403	248,403	4,215,272				
Charges for Services		0					
Special Assessments		0					
Miscellaneous		0	18,000	1,000	5,000	5,000	5,000
Bond Proceeds		0					
Other financing sources		0					
Transfers In		0	50,600				
Total Revenues & Other Sources	**248,403**	**1,790,131**	**4,293,872**	**1,300**	**5,500**	**5,200**	**5,400**
Expenditures & Other Financing Uses:							
Public Safety		0			5,000	5,000	
Public Works		0	3,411,647				
Culture & Recreation		0					
Community & Economic Development		1,447,214	25,100	1,000			
General Government		0					
Debt Service	248,403	248,403					
Capital Projects		0	765,000				5,000
Total Government Activities Exp.	**248,403**	**1,695,617**	**4,201,747**	**1,000**	**5,000**	**5,000**	**5,000**
Business Type/Enterprises		0					
Total Gov Activities & Business Exp.	**248,403**	**1,695,617**	**4,201,747**	**1,000**	**5,000**	**5,000**	**5,000**
Transfers Out		94,514					
Total ALL Expenditures/Transfers Out	**248,403**	**1,790,131**	**4,201,747**	**1,000**	**5,000**	**5,000**	**5,000**
Excess of Revenues & Other Sources over		0					
(under) Expenditures & Other Uses	0	0	92,125	300	500	200	400
Estimated Beginning Fund Balance	**0**	**9,024**	**905,633**	**35,079**	**44,862**	**19,559**	**(5,157)**
Ending Fund Balance June 30	**0**	**9,024**	**997,758**	**35,379**	**45,362**	**19,759**	**(4,757)**
Fund Balance as a % of expenditures & transfers out			29.25%				

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2018/19 Budget

	Drug/Seizure Justice Funds	Police Funds	Library Open Access	Interlibrary Loan	Enrich Iowa	Kakert Estate	Library Gift
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues							
Other City Taxes							
Licenses & Permits							
Use of Money & Property		1,100	2,000	600	200	1,000	2,000
Intergovernmental							
Charges for Services							
Special Assessments							
Miscellaneous		15,000					37,000
Bond Proceeds							
Other financing sources							
Transfers In							
Total Revenues & Other Sources	**0**	**16,100**	**2,000**	**600**	**200**	**1,000**	**39,000**
Expenditures & Other Financing Uses:							
Public Safety		10,000					
Public Works							
Culture & Recreation			20,000		6,312	2,000	21,000
Community & Economic Development							
General Government							
Debt Service							
Capital Projects		5,000					28,500
Total Government Activities Exp.	**0**	**15,000**	**20,000**	**0**	**6,312**	**2,000**	**49,500**
Business Type/Enterprises							
Total Gov Activities & Business Exp.	**0**	**15,000**	**20,000**	**0**	**6,312**	**2,000**	**49,500**
Transfers Out		0					
Total ALL Expenditures/Transfers Out	**0**	**15,000**	**20,000**	**0**	**6,312**	**2,000**	**49,500**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	1,100	(18,000)	600	(6,112)	(1,000)	(10,500)
Estimated Beginning Fund Balance	**23,245**	**82,509**	**172,858**	**47,072**	**10,274**	**90,601**	**176,104**
Ending Fund Balance June 30	**23,245**	**83,609**	**154,858**	**47,672**	**4,162**	**89,601**	**165,604**
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2018/19 Budget

	Library Funds	Park Donations	Hendricks Gift	Peterson Gift	Parks Funds	Employee Benefits	Total Spec. Rev.
Revenues & Other Financing Sources:							
Property Taxes						4,219,325	4,219,325
TIF Revenues							1,541,728
Other City Taxes						120,816	120,816
Licenses & Permits							0
Use of Money & Property	5,800		1,000	500	1,500		18,700
Intergovernmental	0					84,572	4,548,247
Charges for Services							0
Special Assessments							0
Miscellaneous	37,000				0		71,000
Bond Proceeds							0
Other financing sources							0
Transfers In					0		50,600
Total Revenues & Other Sources	**42,800**	**0**	**1,000**	**500**	**1,500**	**4,424,713**	**10,570,416**
Expenditures & Other Financing Uses:							0
Public Safety							10,000
Public Works							3,411,647
Culture & Recreation	49,312						49,312
Community & Economic Development					0		1,473,314
General Government							0
Debt Service							248,403
Capital Projects	28,500						798,500
Total Government Activities Exp.	**77,812**	**0**	**0**	**0**	**0**	**0**	**5,991,176**
Business Type/Enterprises							0
Total Gov Activities & Business Exp.	**77,812**	**0**	**0**	**0**	**0**	**0**	**5,991,176**
Transfers Out		2,556			2,556	4,424,713	4,521,783
Total ALL Expenditures/Transfers Out	**77,812**	**2,556**	**0**	**0**	**2,556**	**4,424,713**	**10,512,959**
Excess of Revenues & Other Sources over							0
(under) Expenditures & Other Uses	(35,012)	(2,556)	1,000	500	(1,056)	0	57,457
Estimated Beginning Fund Balance	**496,909**	**2,556**	**176,601**	**57,592**	**236,749**	**0**	**1,765,903**
Ending Fund Balance June 30	**461,897**	**0**	**177,601**	**58,092**	**235,693**	**0**	**1,823,360**
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2018/19 Budget

	Debt Service	Capital Projects	Vehicle Replacemt	Electronic Equipment	CIP/LOT & Interest	Geo Thuenen Overpass	Future Projects
Revenues & Other Financing Sources:							
Property Taxes	11,464,963						
TIF Revenues							
Other City Taxes	319,346				2,022,125		
Licenses & Permits							
Use of Money & Property	25,000	64,000	5,000	2,500	10,000	5,000	
Intergovernmental	223,632						
Charges for Services							
Special Assessments							
Miscellaneous	45,000	1,015,000					
Bond Proceeds		11,400,000					
Other financing sources			90,000				
Transfers In	425,000	912,764	405,000	250,000			
Total Revenues & Other Sources	**12,502,941**	**13,391,764**	**500,000**	**252,500**	**2,032,125**	**5,000**	**0**
Expenditures & Other Financing Uses:							
Public Safety							
Public Works							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt Service	12,330,704	50,000					
Capital Projects		12,450,450	819,000	468,240			
Total Government Activities Exp.	**12,330,704**	**12,500,450**	**819,000**	**468,240**	**0**	**0**	**0**
Business Type/Enterprises							
Total Gov Activities & Business Exp.	**12,330,704**	**12,500,450**	**819,000**	**468,240**	**0**	**0**	**0**
Transfers Out		560,000		80,300	2,058,250		
Total ALL Expenditures/Transfers Out	**12,330,704**	**13,060,450**	**819,000**	**548,540**	**2,058,250**	**0**	**0**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	172,237	331,314	(319,000)	(296,040)	(26,125)	5,000	0
Estimated Beginning Fund Balance	**134,581**	**2,531,013**	**576,483**	**434,667**	**226,216**	**652,656**	**98,298**
Ending Fund Balance June 30	**306,818**	**2,862,327**	**257,483**	**138,627**	**200,091**	**657,656**	**98,298**
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2018/19 Budget

	Total Capital Funds	Total Governmental	Sewer Utility	Solid Waste Mgmt.	Family Museum	Palmer Hills Golf Course	LFC Enterprise
Revenues & Other Financing Sources:							
Property Taxes	0	28,216,939					
TIF Revenues	0	1,541,728					
Other City Taxes	2,022,125	8,464,060					
Licenses & Permits	0	986,923	80,750				
Use of Money & Property	86,500	408,000	31,000	12,000	1,000	1,000	
Intergovernmental	0	5,477,272					
Charges for Services	0	664,593	4,465,000	2,791,789	1,220,500	765,110	586,940
Special Assessments	0	21,617					
Miscellaneous	1,015,000	1,447,350	300	22,000	12,500	398,000	
Bond Proceeds	11,400,000	11,400,000					
Other financing sources	90,000	90,000	500,000			5,000	
Transfers In	1,567,764	6,923,533			933,373	303,114	373,226
Total Revenues & Other Sources	**16,181,389**	**65,642,015**	**5,077,050**	**2,825,789**	**2,167,373**	**1,472,224**	**960,166**
Expenditures & Other Financing Uses:							
Public Safety	0	12,513,115					
Public Works	0	3,411,647					
Culture & Recreation	0	5,293,187					
Community & Economic Development	0	2,680,983					
General Government	0	3,837,352					
Debt Service	50,000	12,689,107					
Capital Projects	13,737,690	15,064,076					
Total Government Activities Exp.	**13,787,690**	**55,489,467**	**0**	**0**	**0**	**0**	**0**
Business Type/Enterprises	0	0	4,217,345	2,816,222	2,532,456	1,585,359	1,052,866
Total Gov Activities & Business Exp.	**13,787,690**	**55,489,467**	**4,217,345**	**2,816,222**	**2,532,456**	**1,585,359**	**1,052,866**
Transfers Out	2,698,550	9,901,554					
Total ALL Expenditures/Transfers Out	**16,486,240**	**65,391,021**	**4,217,345**	**2,816,222**	**2,532,456**	**1,585,359**	**1,052,866**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(304,851)	250,994	859,705	9,567	(365,083)	(113,135)	(92,700)
Estimated Beginning Fund Balance	**4,519,333**	**12,186,352**	**18,491,988**	**2,279,149**	**3,156,556**	**4,162,582**	**2,129,925**
Ending Fund Balance June 30	**4,214,482**	**12,437,346**	**19,351,693**	**2,288,716**	**2,791,473**	**4,049,447**	**2,037,225**
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2018/19 Budget

	Aquatic Enterprise	Stormwater Utility	Transit	QCWCC	Total Enterprise	Employee Health Ins.	Risk Managemt.
Revenues & Other Financing Sources:							
Property Taxes					0		
TIF Revenues					0		
Other City Taxes					0		
Licenses & Permits		10,000			90,750		
Use of Money & Property		9,000	500	5,700	60,200	29,000	6,000
Intergovernmental			421,090		421,090		
Charges for Services	262,500	2,119,114	63,500	1,895,000	14,169,453	4,659,500	1,150,720
Special Assessments					0		
Miscellaneous	6,000	500		(72,097)	367,203	20,000	5,000
Bond Proceeds					0		
Other financing sources		400,000	12,800	150,000	1,067,800		
Transfers In	171,404	500,000	671,904		2,953,021		
Total Revenues & Other Sources	**439,904**	**3,038,614**	**1,169,794**	**1,978,603**	**19,129,517**	**4,708,500**	**1,161,720**
Expenditures & Other Financing Uses:							
Public Safety					0		
Public Works					0		
Culture & Recreation					0		
Community & Economic Development					0		
General Government					0		
Debt Service					0		
Capital Projects					0		
Total Government Activities Exp.	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Business Type/Enterprises	579,904	1,612,025	1,313,794	2,447,859	18,157,830	4,708,500	1,161,720
Total Gov Activities & Business Exp.	**579,904**	**1,612,025**	**1,313,794**	**2,447,859**	**18,157,830**	**4,708,500**	**1,161,720**
Transfers Out					0		
Total ALL Expenditures/Transfers Out	**579,904**	**1,612,025**	**1,313,794**	**2,447,859**	**18,157,830**	**4,708,500**	**1,161,720**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(140,000)	1,426,589	(144,000)	(469,256)	971,687	0	0
Estimated Beginning Fund Balance	**1,693,750**	**8,471,933**	**241,946**	**16,100,908**	**56,728,737**	**1,029,518**	**701,185**
Ending Fund Balance June 30	**1,553,750**	**9,898,522**	**97,946**	**15,631,652**	**57,700,424**	**1,029,518**	**701,185**
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2018/19 Budget

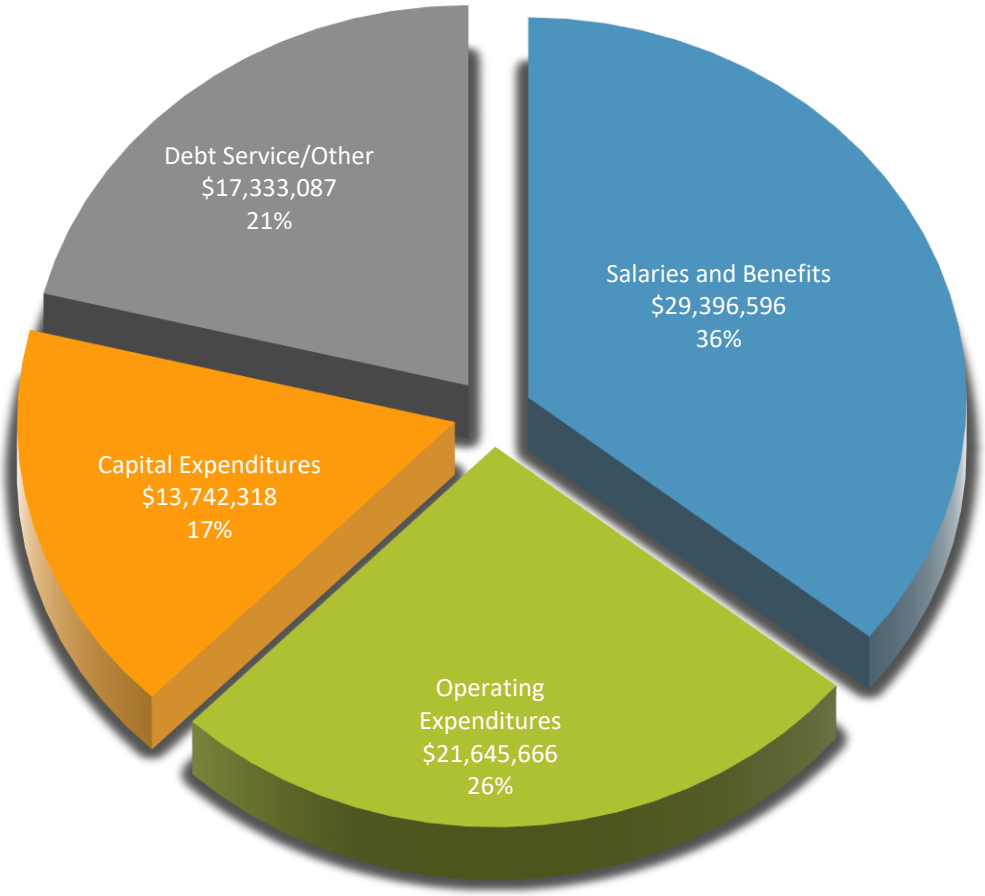
	Information Services	Municipal Garage	Total Internal Serv.	Total All Funds
Revenues & Other Financing Sources:				
Property Taxes				28,216,939
TIF Revenues				1,541,728
Other City Taxes				8,464,060
Licenses & Permits				1,077,673
Use of Money & Property	6,000	7,000	48,000	516,200
Intergovernmental			0	5,898,362
Charges for Services	780,118	1,759,532	8,349,870	23,183,916
Special Assessments			0	21,617
Miscellaneous	17,000	5,500	47,500	1,862,053
Bond Proceeds			0	11,400,000
Other financing sources				1,157,800
Transfers In	25,000		25,000	9,901,554
Total Revenues & Other Sources	**828,118**	**1,772,032**	**8,470,370**	**93,241,902**
Expenditures & Other Financing Uses:				0
Public Safety			0	12,513,115
Public Works			0	3,411,647
Culture & Recreation			0	5,293,187
Community & Economic Development			0	2,680,983
General Government			0	3,837,352
Debt Service			0	12,689,107
Capital Projects			0	15,064,076
Total Government Activities Exp.	**0**	**0**	**0**	**55,489,467**
Business Type/Enterprises	828,118	1,772,032	8,470,370	26,628,200
Total Gov Activities & Business Exp.	**828,118**	**1,772,032**	**8,470,370**	**82,117,667**
Transfers Out			0	9,901,554
Total ALL Expenditures/Transfers Out	**828,118**	**1,772,032**	**8,470,370**	**92,019,221**
Excess of Revenues & Other Sources over				0
(under) Expenditures & Other Uses	0	0	0	1,222,681
Estimated Beginning Fund Balance	**42,059**	**186,526**	**1,959,288**	**70,874,377**
Ending Fund Balance June 30	**42,059**	**186,526**	**1,959,288**	**72,097,058**
Fund Balance as a % of expenditures & transfers out				



City of Bettendorf, Iowa
FY 2018/19 Budget Net of Transfers
Department Summaries by Category

Department	Salaries and Benefits	Operating Expenditures	Capital Expenditures	Debt Service/Other	Total
Mayor & Council	88,349	1,171,249	0	0	1,259,598
City Administration	296,921	60,781	0	0	357,702
Capital Projects	1,321,758	0	11,128,692	50,000	12,500,450
QC Waterfront Convention Center	601,344	1,218,500	0	628,015	2,447,859
Family Museum of Arts & Science	1,662,552	522,321	0	347,583	2,532,456
Community Development	1,266,633	130,427	0	0	1,397,060
Community Development Special Revenue	0	1,000	0	0	1,000
Debt Service	0	0	0	12,390,704	12,390,704
Economic Development	329,433	1,577,660	75,000	248,403	2,230,496
Electronic Equipment	0	0	468,240	0	468,240
Employee Health Insurance	0	4,708,500	0	0	4,708,500
Finance	89,891	207,989	0	0	297,880
Human Resources	297,787	107,139	0	0	404,926
Information Services	584,593	243,525	0	0	828,118
Fire	3,653,036	466,790	32,500	0	4,152,326
Legal	249,574	23,616	0	0	273,190
Library	2,703,229	305,993	405,386	0	3,414,608
Library Special Revenues	0	48,312	28,500	0	76,812
Municipal Garage	709,937	1,041,795	0	20,300	1,772,032
Parks	3,095,235	2,002,512	0	455,035	5,552,782
Police	7,131,202	729,961	15,000	0	7,876,163
Police Special Revenue	0	10,000	5,000	0	15,000
Public Works	512,926	504,986	0	0	1,017,912
Solid Waste/Recycling	1,138,150	1,265,786	0	412,286	2,816,222
Risk Management	0	1,161,720	0	0	1,161,720
Road Use Operations	1,745,119	1,691,628	765,000	0	4,201,747
Sewer Utility	966,676	1,690,893	0	1,559,776	4,217,345
Stormwater Utility	366,815	184,225	0	1,060,985	1,612,025
Transit Enterprise	585,436	568,358	0	160,000	1,313,794
Vehicle Replacement	0	0	819,000	0	819,000
TOTAL	**29,396,596**	**21,645,666**	**13,742,318**	**17,333,087**	**82,117,667**

City of Bettendorf
Expenditures by Category
FY 2018/19 Budget
$82,117,667



City of Bettendorf
FY 2018/19 Budget
Salaries & Benefits 5 year history

Department	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate	FY 2019 Budget	Percent Inc(Dec)
Mayor & Council	74,109	62,990	81,505	86,086	88,349	2.63%
City Administration	309,251	311,258	294,009	294,543	296,921	0.81%
Capital Projects(Engineering)	1,020,503	789,219	1,038,579	1,374,995	1,321,758	(3.87%)
QC Waterfront Convention Center	621,973	594,883	634,227	619,556	601,344	(2.94%)
Family Museum for Arts & Science	1,403,823	1,434,983	1,533,431	1,578,968	1,662,552	5.29%
Community Development	971,729	1,032,681	1,065,214	1,132,355	1,266,633	11.86%
Community Development Special Revenue Funds	0	0	0	0	0	0.00%
Debt Service	0	0	0	0	0	0.00%
Economic Development	165,882	231,841	287,549	312,715	329,433	5.35%
Electronic Equipment	0	0	0	0	0	0.00%
Employee Health Insurance	0	0	0	0	0	0.00%
Finance	674,855	710,327	744,938	1,688,017	89,891	(94.67%)
Human Resources	260,862	169,929	239,591	276,857	297,787	7.56%
Information Services	508,261	528,476	559,261	564,003	584,593	3.65%
Fire	3,321,553	3,371,211	3,455,226	3,501,855	3,653,036	4.32%
Legal	191,647	211,514	213,839	238,765	249,574	4.53%
Library	2,211,032	2,355,113	2,424,712	2,496,283	2,703,229	8.29%
Library Special Revenue Funds	0	0	0	0	0	0.00%
Municipal Garage	612,570	594,858	657,838	677,730	709,937	4.75%
Parks & Recreation	2,597,996	2,762,541	2,834,224	2,932,850	3,095,235	5.54%
Police	6,314,090	6,452,463	6,733,467	7,022,878	7,131,202	1.54%
Police Special Revenue Funds	0	0	0	0	0	0.00%
Public Works	540,266	519,723	545,269	552,960	512,926	(7.24%)
Solid Waste Management/Recycling Enterprise	864,763	899,797	1,061,540	1,140,891	1,138,150	(0.24%)
Risk Management	0	0	0	0	0	0.00%
Road Use Operations	1,829,320	1,715,997	1,743,916	1,916,108	1,745,119	(8.92%)
Sewer Utility	648,675	666,436	817,872	1,020,202	966,676	(5.25%)
Stormwater Utility	453,859	592,987	460,251	303,140	366,815	21.01%
Transit & Riverfront Circulator (beginning 09/10)	747,143	844,270	816,353	602,326	585,436	(2.80%)
Vehicle Replacement	0	0	0	0	0	0.00%
TOTAL	**26,344,162**	**26,853,497**	**28,242,811**	**30,334,083**	**29,396,596**	**(3.09%)**

City of Bettendorf
FY 2018/19 Budget
Operating Expenditures 5 year history

Department	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate	FY 2019 Budget	Percent Inc (Dec)
Mayor & Council	934,636	1,002,862	1,003,473	1,088,172	1,171,249	7.63%
City Administration	78,801	77,581	51,524	75,617	60,781	(19.62%)
Capital Projects	0	0	0	0	0	0.00%
QC Waterfront Convention Center	1,513,994	1,637,189	1,620,268	1,385,166	1,218,500	(12.03%)
Family Museum for Arts & Science	522,925	483,066	666,116	553,588	522,321	(5.65%)
Community Development	121,099	126,571	100,209	125,616	130,427	3.83%
Community Development Special Revenue Funds	0	0	0	1,000	1,000	0.00%
Debt Service	0	0	0	0	0	0.00%
Economic Development	719,139	1,688,431	1,361,618	6,112,098	1,577,660	(74.19%)
Electronic Equipment	34,492	0	0	0	0	0.00%
Employee Health Insurance	3,951,822	4,102,971	4,108,281	4,337,324	4,708,500	8.56%
Finance	172,452	175,170	216,242	230,774	207,989	(9.87%)
Human Resources	113,926	87,580	117,453	104,980	107,139	2.06%
Information Services	166,196	206,071	196,000	244,525	243,525	(0.41%)
Fire	391,143	435,858	391,791	463,422	466,790	0.73%
Legal	26,489	41,731	22,445	23,534	23,616	0.35%
Library	281,710	286,422	272,204	321,452	305,993	(4.81%)
Library Special Revenue Funds	76,841	64,817	45,019	49,312	48,312	(2.03%)
Municipal Garage	1,182,685	1,294,744	936,311	1,040,201	1,041,795	0.15%
Parks & Recreation	1,613,635	1,665,447	1,793,080	1,958,636	2,002,512	2.24%
Police	654,639	723,810	632,251	655,698	729,961	11.33%
Police Special Revenue Funds	10,427	5,065	4,182	10,000	10,000	0.00%
Public Works	597,766	495,691	530,714	500,796	504,986	0.84%
Solid Waste Management/Recycling Enterprise	990,146	1,050,443	1,166,425	1,228,439	1,265,786	3.04%
Risk Management	868,697	988,279	1,415,120	1,124,976	1,161,720	3.27%
Road Use Operations	1,510,358	1,486,597	1,233,419	1,680,346	1,691,628	0.67%
Sewer Utility	1,640,035	1,633,491	1,600,477	1,701,297	1,690,893	(0.61%)
Stormwater Utility	194,208	170,587	141,923	246,529	184,225	(25.27%)
Transit & Riverfront Circulator	1,031,185	1,259,438	1,035,536	580,862	568,358	(2.15%)
Vehicle Replacement	0	0	0	0	0	0.00%
TOTAL	**19,399,446**	**21,189,912**	**20,662,081**	**25,844,360**	**21,645,666**	**(16.25%)**

City of Bettendorf
FY 2018/19 Budget
Capital Expenditures 5 year history

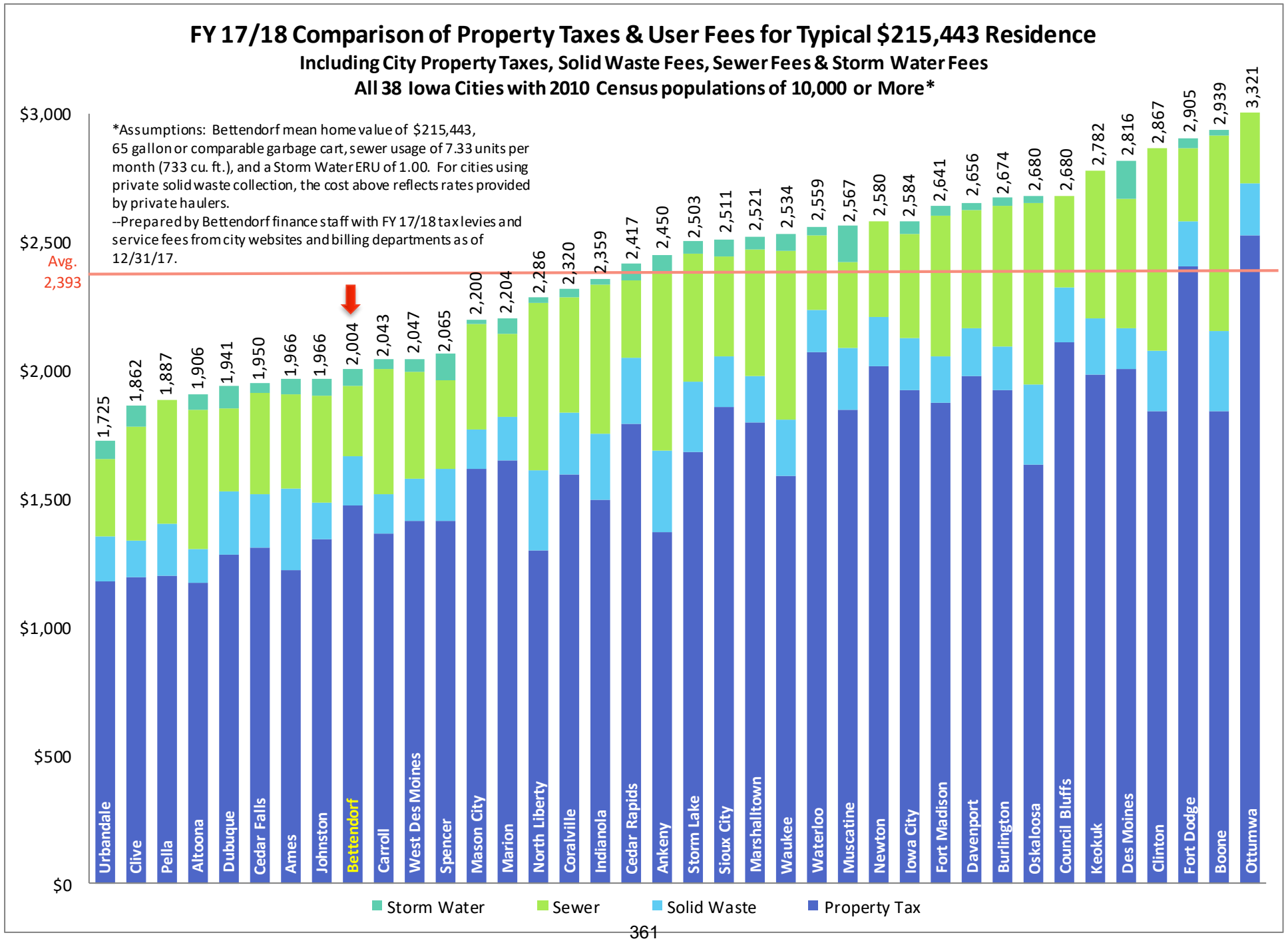
Department	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate	FY 2019 Budget	Percent Inc (Dec)
Mayor & Council	0	0	0	0	0	
City Administration	0	0	0	0	0	
Capital Projects	11,119,893	6,612,471	16,947,455	18,038,625	11,128,692	(38.31%)
QC Waterfront Convention Center	97,989	6,309	0	0	0	
Family Museum for Arts & Science	103,897	181,871	0	0	0	
Community Development	0	0	0	0	0	
Community Development Special Revenue Funds	0	0	0	0	0	
Debt Service	0	0	0	0	0	
Economic Development	0	0	97,282	5,668,023	75,000	(98.68%)
Electronic Equipment	72,201	133,229	77,444	101,840	468,240	359.78%
Employee Health Insurance	0	0	0	0	0	
Finance	0	0	0	0	0	
Human Resources	0	0	0	0	0	
Information Services	0	0	0	0	0	
Fire	48,703	90,141	77,753	27,830	32,500	16.78%
Legal	0	0	0	0	0	
Library	354,510	374,839	370,048	388,563	405,386	4.33%
Library Special Revenue Funds	15,078	15,503	6,694	15,000	28,500	90.00%
Municipal Garage	0	0	0	0	0	
Parks & Recreation	75,736	130,783	0	0	0	
Police	0	0	0	52,265	15,000	(71.30%)
Police Special Revenue Funds	0	0	26,526	63,422	5,000	(92.12%)
Public Works	0	0	0	0	0	
Solid Waste Management/Recycling Enterprise	0	0	0	0	0	
Risk Management	0	0	0	0	0	
Road Use Operations	39,845	727,150	1,193,766	932,355	765,000	(17.95%)
Sewer Utility	734,446	0	0	0	0	
Stormwater Utility	806,294	1,960,622	0	0	0	
Transit & Riverfront Circulator (beginning 09/10)	0	0	0	0	0	
Vehicle Replacement	818,739	1,161,499	483,879	871,156	819,000	(5.99%)
TOTAL	**14,287,331**	**11,394,417**	**19,280,847**	**26,159,079**	**13,742,318**	**(47.47%)**

City of Bettendorf
FY 2018/19 Budget
Debt Service/Other 5 year history

Department	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate	FY 2019 Budget	Percent Inc (Dec)
Debt Service Funds	12,567,015	10,534,493	14,452,248	17,431,092	12,390,704	(28.92%)
Economic Development Special Revenue Funds	122,125	124,925	237,351	399,090	248,403	(37.76%)
Capital Projects Fund	0	75,670	201,596	58,863	50,000	0.00%
QC Waterfront Convention Center	1,038,220	608,147	611,058	628,015	628,015	0.00%
Family Museum for Arts & Science	344,864	350,092	364,622	365,983	347,583	(5.03%)
Municipal Garage	22,642	23,079	20,557	20,300	20,300	0.00%
Parks & Recreation	440,969	451,231	439,486	449,035	455,035	1.34%
Solid Waste Management/Recycling Enterprise	195,946	196,846	325,021	416,336	412,286	(0.97%)
Stormwater Utility	767,528	838,440	1,086,690	1,097,163	1,060,985	(3.30%)
Sewer Utility	1,824,035	1,862,600	1,538,793	1,572,433	1,559,776	(0.80%)
Transit & Riverfront Circulator (beginning 09/10)	327,503	324,988	267,144	184,000	160,000	(13.04%)
TOTAL	**17,650,847**	**15,390,511**	**19,544,566**	**22,622,310**	**17,333,087**	**(23.38%)**

City of Bettendorf
Department Budgets 5 Year History

Department	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate	FY 2019 Budget	Percent Inc (Dec)
Mayor & Council	1,008,745	1,065,852	1,084,978	1,174,258	1,259,598	7.27%
City Administration	388,052	388,839	345,533	370,160	357,702	(3.37%)
Capital Projects	12,140,396	7,477,360	18,187,630	19,472,483	12,500,450	(35.80%)
QC Waterfront Convention Center	3,272,176	2,846,528	2,865,553	2,632,737	2,447,859	(7.02%)
Family Museum for Arts & Science	2,375,509	2,450,012	2,199,547	2,132,556	2,184,873	2.45%
Community Development	1,092,828	1,159,252	1,530,045	1,623,954	1,744,643	7.43%
Community Development Special Revenue Funds	0	0	0	1,000	1,000	0.00%
Debt Service	12,567,015	10,534,493	14,452,248	17,431,092	12,390,704	(28.92%)
Economic Development	1,007,146	2,045,197	1,983,800	12,491,926	2,230,496	(82.14%)
Electronic Equipment	106,693	133,229	77,444	101,840	468,240	359.78%
Employee Health Insurance	3,951,822	4,102,971	4,108,281	4,337,324	4,708,500	8.56%
Finance	847,307	885,497	961,180	1,918,791	297,880	(84.48%)
Human Resources	374,788	257,509	357,044	381,837	404,926	6.05%
Information Services	674,457	734,547	755,261	808,528	828,118	2.42%
Fire	3,761,399	3,897,210	3,924,770	3,993,107	4,152,326	3.99%
Legal	218,136	253,245	236,284	262,299	273,190	4.15%
Library	2,847,252	3,016,374	3,066,964	3,206,298	3,414,608	6.50%
Library Special Revenue Funds	91,919	80,320	51,713	64,312	76,812	19.44%
Municipal Garage	1,817,897	1,912,681	1,614,706	1,738,231	1,772,032	1.94%
Parks & Recreation	4,728,336	5,010,002	5,066,790	5,340,521	5,552,782	3.97%
Police	6,968,729	7,176,273	7,365,718	7,730,841	7,876,163	1.88%
Police Special Revenue Funds	10,427	5,065	30,708	73,422	15,000	(79.57%)
Public Works	1,138,032	1,015,414	1,075,983	1,053,756	1,017,912	(3.40%)
Solid Waste Management/Recycling Enterprise	2,050,855	2,147,086	2,552,986	2,785,666	2,816,222	1.10%
Risk Management	868,697	988,279	1,415,120	1,124,976	1,161,720	3.27%
Road Use Operations	3,379,523	3,929,744	4,171,101	4,528,809	4,201,747	(7.22%)
Sewer Utility	4,847,191	4,162,527	3,957,142	4,293,932	4,217,345	(1.78%)
Stormwater Utility	2,221,889	3,562,636	1,688,864	1,646,832	1,612,025	(2.11%)
Transit & Riverfront Circulator (beginning 09/10)	2,105,831	2,428,696	2,119,033	1,367,188	1,313,794	(3.91%)
Vehicle Replacement	818,739	1,161,499	483,879	871,156	819,000	(5.99%)
TOTAL	**77,681,786**	**74,828,337**	**87,730,305**	**104,959,832**	**82,117,667**	**(21.76%)**


FY 17/18 Comparison of Property Taxes & User Fees for Typical $215,443 Residence
Including City Property Taxes, Solid Waste Fees, Sewer Fees & Storm Water Fees
All 38 Iowa Cities with 2010 Census populations of 10,000 or More*
*Assumptions: Bettendorf mean home value of $215,443, 65 gallon or comparable garbage cart, sewer usage of 7.33 units per month (733 cu. ft.), and a Storm Water ERU of 1.00. For cities using private solid waste collection, the cost above reflects rates provided by private haulers.
--Prepared by Bettendorf finance staff with FY 17/18 tax levies and service fees from city websites and billing departments as of 12/31/17.
$3,000
$2,500
$2,000
$1,500
$1,000
$500
$0
Avg. 2,393
1,725 Urbandale
1,862 Clive
1,887 Pella
1,906 Altoona
1,941 Dubuque
1,950 Cedar Falls
1,966 Ames
1,966 Johnston
2,004 Bettendorf
2,043 Carroll
2,047 West Des Moines
2,065 Spencer
2,200 Mason City
2,204 Marion
2,286 North Liberty
2,320 Coralville
2,359 Indianola
2,417 Cedar Rapids
2,450 Ankeny
2,503 Storm Lake
2,511 Sioux City
2,521 Marshalltown
2,534 Waukee
2,559 Waterloo
2,567 Muscatine
2,580 Newton
2,584 Iowa City
2,641 Fort Madison
2,656 Davenport
2,674 Burlington
2,680 Oskaloosa
2,680 Council Bluffs
2,782 Keokuk
2,816 Des Moines
2,867 Clinton
2,905 Fort Dodge
2,939 Boone
3,321 Ottumwa
Storm Water
Sewer
Solid Waste
Property Tax

City of Bettendorf
Property Taxes Generated from all Property Types
FY 2018/19 Budget

SOURCES OF NEW TAX $ BY PROPERTY TYPE	FY 2017/18 ASSESSED VALUE	TAXABLE VALUE*	TAX DOLLARS** 12.50000	FY 2018/19 ASSESSED VALUE	TAXABLE VALUE*	TAX DOLLARS* 12.50000	TAX INCREASE (DECREASE)
Residential existing	2,819,954,174	1,605,302,661	20,070,392	3,028,674,306	1,684,038,963	21,056,538	986,146
Residential new	0	0	0	63,940,057	35,564,035	444,550	444,550
Multi Residential	91,500,594	75,328,945	946,157	91,585,204	71,878,130	904,247	(41,910)
Multi Residential new				0	0	0	0
Commercial existing**	436,826,191	388,145,357	5,101,728	439,720,295	390,299,244	5,151,192	49,464
Commercial new	0	0	0	11,397,812	10,258,031	128,225	128,225
Industrial existing	38,272,750	34,130,586	442,377	39,378,773	34,974,162	460,514	18,137
Industrial new	0	0	0	0	0	0	0
Public Utility	8,189,960	8,136,322	101,704	6,477,978	6,417,382	80,217	(21,487)
Less Military exemption	(3,653,996)	(3,653,996)	(45,675)	(3,539,172)	(3,539,172)	(44,240)	1,435
TOTAL*	**3,391,089,673**	**2,107,389,875**	**26,616,683**	**3,677,635,253**	**2,229,890,775**	**28,181,243**	**1,564,560**
Ag land & buildings	8,971,250	4,261,305	12,800	9,046,090	4,925,411	14,795	1,995
TOTAL*	**3,400,060,923**	**2,111,651,180**	**26,629,483**	**3,686,681,343**	**2,234,816,186**	**28,196,038**	**1,566,555**
State funded replacement credits	10% commercial rollback:		662,968				
Total tax dollars including state replacement credits			**27,292,451**				

***Values do not include TIF Increment.**

****Tax dollars includeTIF increment for Debt Service.**

$575,066 or 34.3% of total new tax dollars came from NEW construction.
Rollback on residential FY 18/19 = 55.6209% from 56.9391%
Rollback on commercial FY 18/19 = 90%

Levy cent increase =	Tax dollars
0.01	$22,299
0.05	$111,495
0.10	$222,989
0.25	$557,473

Major changes in expenditures: FY18/19		
General Fund	$	646,210
Transit	$	57,492
Risk(Liability Ins)	$	47,577
Police & Fire Pension	$	41,394
Employee Benefits	$	237,578
Debt Service	$	645,804
Ag Land	$	1,995
Total	**$**	**1,678,050**

28 E Agreement---A formal agreement between two or more governmental entities to jointly provide a service or to establish a new governmental entity to accomplish a purpose.

Account Number---The 14-digit number assigned to a budget line item account identifying the fund, department, program, function and expenditure object. For example: The account number 001-0301-410.11-01 identifies the fund 001 (general fund), the department and program 0301 (police administration), the function 410 (public safety), and the object 11-01 (full time salaries and wages).

Accrual Basis---A basis of accounting in which transactions are recognized at the time they are incurred, as opposed to when cash is received or spent.

ACH---Automated Clearing House, a network for processing electronic financial transactions.

Activity---Departmental efforts which contribute to the achievement of a specific set of program objectives; the smallest unit of the program budget.

AFSCME---American Federation of State, County and Municipal Employees; the union representing many of the City's employees.

Annualize---Using revenues or expenditures that occurred during the year and calculation their effect for a full year. As an example, a $25 cost that occurs quarterly will have an annual cost of $100.

Appropriation---A legal authorization to incur obligations and to make expenditures for specific purposes.

AS/400---The City's accounting software package.

Assessed Valuation---The valuation set upon real estate, utilities and certain personal property by the Assessor as a basis for levying property taxes.

Assessment Ratio---The ratio at which the tax rate is applied to the tax base.

Asset---Resources owned or held by a government which have monetary value.

Authorized Positions---Employee positions, which are authorized in the adopted budget, to be filled during the year.

Available(Undesignated) Fund Balance---This refers to the funds remaining from the prior year which are available for appropriation and expenditure in the current year.

Balanced Budget--- pays for all current expenditures with current revenues whenever possible and existing fund balance as needed and approved by the City Council.

Bi-State Regional Commission---The local agency offering a forum for intergovernmental cooperation, delivery of regional programs and assistance in planning and project development.

Bond---A long term IOU or promise to pay. It is a promise to repay a specified amount of money (the face amount of the bond) on a particular date(the maturity date). Bonds are primarily used to finance capital projects.

> **General Obligation (GO) Bond**---This type of bond is backed by the full faith, credit and taxing power of the government.
>
> **Revenue Bond**---This type of bond is backed only by the revenues from a specific enterprise or project, such as a sewer utility.

Bond Refunding---When new bonds are issued to buy back outstanding bonds in order to save money due to a decrease in interest rates. *Current* refunding is for bonds that are callable or may be bought back by the City. *Advanced* refunding is issuing debt and investing that money into escrow in order to buy back bonds when they do become callable to realize debt savings due to lower interest rates.

Budget---A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenses for the budget period.

Budget Amendment---A change from the original budget. Also, the forms filed by departments with the Finance Department to request and justify such changes.

Budget Calendar---The schedule of key dates which the City of Bettendorf follows in the preparation and adoption of the budget.

Budget Message---The letter of transmittal from the City Administrator to the Mayor, City Council and Citizens of the City of Bettendorf which summarizes the most important aspects of the budget and any changes from previous fiscal years

Budgetary Basis---This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash or modified accrual.

Budgetary Control---The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within the limitations of available appropriations and resources.

CAFR---Comprehensive Annual Financial Report is the report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with GAAP, which prescribes a basis of accounting that differs from the budget basis of accounting (cash basis).

Capital Budget---A plan of revenues and expenditures to improve facilities, equipment and other infrastructure of the City's for a defined period of time.

Capital Expenditures—Payments of cash used acquire assets or improve the useful life of existing fixed assets.

Capital Improvements---Expenditures related the to the acquisition, expansion or rehabilitation of an element of the government's physical plant; sometimes referred to as infrastructure.

Capital Improvements Program(CIP)---A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term needs.

Capital Outlay---Fixed assets which have a value of $5,000 or more and have a useful economic lifetime of more than one year; or assets of any value if the nature of the item is such that is must be controlled for custody purposes as a fixed asset.

Capital Project---Major construction, acquisition or renovation activities which add value to a government's physical assets or significantly increase their useful life. Also called capital improvements.

Cash Basis---A basis of accounting in which transactions are recognized only when cash is increased or decreased.

Channel 9---The public information cable TV channel serving the citizens of Bettendorf.

Charges for Services---A collection of accounts used to capture revenue related to services provided by the City, such as, sewer usage, solid waste pick-up and public transit.

Collective Bargaining Agreement---A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g., hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).

Community Protection Program---This program's objective is to provide for the safety and welfare of the community through response to calls for service, enforcement of laws and preventive education.

Contingency---A budgetary reserve set-aside for emergencies or unforeseen expenditures not otherwise budgeted.

Contracted Part Time---Part time employees contracted and paid through an employment agency.

Contractual Services---Services rendered to a government by private firms, individuals or other governmental agencies. Examples include professional consulting services and construction contracts.

Core Beliefs---Value based principles which define specific performance standards and guide behavior and actions. Core beliefs tell how the City conducts business.

Cost-of-living-adjustment(COLA)---An Increase in salaries to offset the adverse effect of inflation on compensation.

Credit Rating---A formal evaluation of credit history and capability of repaying obligations. The bond ratings assigned by Moody's Investors Service, Standard & Poor's and Fitch Ratings.

Debt Limitation---By state constitution, requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation debt, which is backed by the full taxing power of the city. The limit does not apply to debt of revenue or special assessment bonds.

Debt Margin---The difference between the debt limit and the applicable outstanding debt.

Debt Service---The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Deferred Compensation---Income deferred until retirement age.

Deficit---The excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.

Department---The basis organizational unit of government which is functionally unique in its delivery of services.

Depreciation---Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.

Disbursement---The expenditure of monies from an account.

Distinguished Budget Presentation Awards Program---A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

E-governance---A term applied the ability of governments to deliver services and information to the public via technology driven tools such as the Internet and electronic banking.

Employee(or Fringe) Benefits---Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrance---The commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for a specified future expenditure.

Enterprise Fund---A fund established to finance and account for the acquisition, operation and maintenance of governmental operations, which are predominantly self-supporting by user fees.

Excise---A tax applying to a specific industry or good. An example would be the Hotel/Motel tax.

Expenditure---The payment of cash on the transfer of property or services for the purpose of acquiring an asset, service or settling a loss.

Expense---Charges incurred(whether paid immediately or unpaid) for operations, maintenance, interest or other charges.

Fiscal Policy---A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year---A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization. For the City of Bettendorf the fiscal year begins July 1st and ends June 30th.

Fixed Assets---Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

FMAS---Family Museum of Arts and Sciences

FTE---Full Time Equivalent

Full Faith and Credit---A pledge of a government's taxing power to repay debt obligations.

Full-Time Equivalent Position(FTE)---A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a part-time typist working for 20 hours per week would be the equivalent to .5 of a full-time position.

Function---A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible (e.g., public safety).

Fund---A fiscal entity with revenues and expense, which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance---The excess of the assets of a fund over its liabilities, reserves and carryover.

FY---Fiscal Year

GAAP---Generally Accepted Accounting Principles. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

Gaming Revenue—Revenues generated from gaming taxes imposed of gambling operations of the local Isle of Capri Casino.

GASB---Government Accounting Standards Board is the authoritative body that establishes the accounting principles and rules for governmental entities.

GASB 34---The GASB statement establishing new financial reporting requirements. When implemented it created new information and restructured information that governments present. The new requirements make annual reports more comprehensive and to understand and use.

GFOA---Government Finance Officers Association of the United States and Canada.

GIS---Graphical Information System.

Goal---A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless.

GOULT---General Obligation, Unlimited Tax Bond. A municipal bond backed by the pledge of the issuer to raise taxes without limit to service the debt.

Governmental Fund Types---Are the following:

General Fund---the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The General Fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds---funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds, such as the road use fund, tax increment financing fund and drug seizure/forfeiture fund.

Debt Service Fund---used to report accumulations of resources to meet current and future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs.

Capital Projects Fund---are utilized to record resources for the acquisition and construction of major capital facilities, except those financed through enterprise funds.

Grants---A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

Human Development---Program to promote the general well being of the City and to encourage the fullest development of cultural and educational potentials of the citizens and the community.

IDNR---Iowa Department of Natural Resources

Infrastructure---The physical assets of a government such as streets, water, sewer, public buildings and parks.

Interest---Compensation paid or to be paid for the use of money.

Inter-fund Transfers---The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue---Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Internal Services Charges---The charges to user departments or funds for internal services provided by another government agency, such as the City garage, or insurance funded from a central pool.

IPERS---Iowa Public Employees Retirement System is the pension system the covers all full-time, part-time, and most temporary employees except for full-time firefighters and police officers.

IS---Information Services

IT---Information Technology

LAN---Local Area Network

Levy---To impose taxes for the support of government activities.

LFC---Life Fitness Center

Licenses and Permits---A collection of accounts used to capture revenue related to liquor licenses, electrical permits, mechanical permits or building permits, etc. issued by the City.

Line Item---See Account Number.

Line item Budget---A budget prepared along departmental lines that focuses on what is to be purchased.

Long-term Debt---Debt with a maturity of more than one year after the date of issuance.

Major Fund—Governmental or enterprise fund reported as a separate column in the basic fund financial statements and subject to a separate opinion in the independent auditor's report.

Mill---The property tax rate, which is based on the valuation of property. A tax rate of one mill produces one dollar of taxes on each $1,000 of assessed property valuation.

Mission Statement---The Mission for the City of Bettendorf defines the purpose of the organization

Modified Accrual---The accrual basis of accounting adapted to the governmental fund-type measurement focus. Revenues are recognized in the period in which they became available and measurable. Some expenditures are recognized on a accrual basis; others on a cash basis.

Moody's Investors Service---One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a project's ultimate cost.

Net Budget---The legally adopted budget less all inter-fund transfers and interdepartmental charges.

NPDES---National Pollutant Discharge Elimination System

Object of Expenditure---An expenditure classification, referring to the lowest and most detailed level of classification, such as electricity, office supplies, asphalt and furniture.

Objective---Something to be accomplished in specific, well-defined and measurable terms and that is achievable within a specific time frame.

Obligations---Amounts which a government may be legally required to need out of its resources. They include no

Operating Expenses---The cost for personnel, materials and equipment required for a department to function.

Operating Revenue---Funds received as income to pay for ongoing operations.

Output Indicators---A unit of work accomplished, without reference to the resources required to do the work, for example, number of permits issued, number of trash collections made or number of burglary arrests made. Output Indicators do not reflect the effectiveness or efficiency of the work performed.

Performance Indicators---Specific quantitative and qualitative measures of work performed as an objective of specific departments or programs.

Personal Services---Expenditures for salaries, wages and fringe benefits of a government's employees.

Policy & Administration---Program to provide for the functioning of the government and to assure the general administration of the City.

PPB---See Program Performance Budget.

Principal---The face amount of a bond, exclusive of interest.

Proceeds from Sale of Assets---A collection of accounts used to capture revenue received from the sale of the City's assets, such as, buildings and/or equipment.

Program---A group of related activities performed by one or more organizational units for the purpose of accomplishing a function for which the government is responsible.

Program Performance Budget---A method of budgeting whereby the services provided to the residents are broken down in identifiable service programs or performance units. A unit can be a department, a division, or a workgroup. Each program has an identifiable service or output and objectives to effectively provide the service. The effectiveness and efficiency of providing the service by the program is measured by performance indicators.

Proprietary Funds---are largely supported through user fees. They include the following:

Enterprise Funds---are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges, such as a golf course or wastewater utility.

Internal Service Funds---are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis; for example, the Municipal Garage operation, the Employee Health Insurance fund, and the Vehicle Replacement Fund.

Purpose---A broad statement of the goals, in terms of meeting public service needs, that a department is organized to meet.

QCWCC---Quad Cities Waterfront Convention Center

Referendum---The principal or practice of referring measures passed upon or proposed by, the legislative body to the body of voters, or electorate, for approval or rejection.

Reserve---An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution---A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources---Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Retained Earnings---Earnings retained by the City for reinvestment in operations.

Revaluation---Every odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted from the assessor.

Revenue---Sources of income financing the operations of government.

Revenue Bonds---Issued to finance municipal enterprises such as parking facilities, utility operations, stadiums and solid waste facilities; that is, revenue generating operations with incomes sufficient to retire indebtedness.

RFP---Request For Bid

Rollback---is a mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial and agricultural) to 4% per year. Assessed valuations are "rolled back" to reflect no more than a 4% increase.

RUT---Road Use Tax

SMART21---distinction given to 21 communities world wide by the Intelligent Community Forum, an information technology think tank. Smart21 communities are honored for implementing broadband and information technology based strategies to attract leading-edge businesses, spur job creation and economic growth, and improve the delivery of government services.

Special Revenue Fund---A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Tax Increment---the amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal and economic development purposes with the exception of the debt service and property, plant and equipment levies of all the jurisdictions with taxing authority in the district.

Tax Levy---The resultant product when the tax rate per one thousand dollars is multiplied by the tax base. The amount of revenue from taxes required to fund the government.

Tax Rate---The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable value. The result of the tax levy revenue necessary to run the City.

Taxable Valuation---The percentage of assessed valuation cities my collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes---Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charge made against particular persons or property for current or permanent benefit, such as special assessments.

TIF---Tax Increment Financing.

TIF District---A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as a tax increment as defined previously.

Transfers In/Out---Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Unencumbered Balance---The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for future purposes.

Unreserved Fund Balance---The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

User Charges (Fees)---The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Use of Money---A collection of accounts used to capture revenue received from interest/dividends.

Vision Statement---The Vision Statement for the City of Bettendorf outlines what Bettendorf wants in the future. Our preferred future is defined in value based principles that can guide policies, decisions and operations

WOW Project—A dynamic, stimulating and inspiring project that builds the brand and creates a buzz among citizens, visitors, elected-officials and employees.

82-770

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2018 - ENDING JUNE 30, 2019

Resolution No.:

The City of: Bettendorf **County Name:** SCOTT **Date Budget Adopted:** 3/6/2018 *(Date) xx/xx/xx*

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.
Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

Telephone Number *Signature*

County Auditor Date Stamp

January 1, 2017 Property Valuations

		With Gas & Electric		Without Gas & Electric
Regular	2a	2,293,250,132	2b	2,229,890,775
DEBT SERVICE	3a	2,354,771,875	3b	2,291,412,518
Ag Land	4a	4,925,411		

Last Official Census: 33,217

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	11,439,328		11,123,275	43	4.98826
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	671,904		653,336	45	0.29299
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14	751,005		730,245	52	0.32748
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(18)	1.00000	City Emergency Medical District	463			0	466	0
12(20)	0.27000	Support Public Library	23			0	61	0
28E.22	1.50000	Unified Law Enforcement	24			0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	12,862,237		12,506,856		
384.1	3.00375	Ag Land	26	14,795		14,795	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	12,877,032		12,521,651		**Do Not Add**
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0
384.6	Amt Nec	Police & Fire Retirement	29	1,470,812		1,430,185		0.64137
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0
Rules	Amt Nec	Other Employee Benefits	31	2,866,329		2,787,140		1.24990
		Total Employee Benefit Levies (29,30,31)	32	4,337,141		4,217,325	65	1.89127
		Sub Total Special Revenue Levies (28+32)	33	4,337,141		4,217,325		
386	As Req	Valuation *With Gas & Elec* / *Without Gas & Elec*						
	SSMID 1	(A) (B)	34			0	66	0
	SSMID 2	(A) (B)	35			0	67	0
	SSMID 3	(A) (B)	36			0	68	0
	SSMID 4	(A) (B)	37			0	69	0
	SSMID 5	(A) (B)	555			0	565	0
	SSMID 6	(A) (B)	556			0	566	0
	SSMID 7	(A) (B)	1177			0	1179	0
	SSMID 8	(A) (B)	1185			0	1187	0
		Total Special Revenue Levies	39	4,337,141		4,217,325		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	11,773,859	40	11,457,063	70	5.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0
		Total Property Taxes (27+39+40+41)	42	28,988,032	42	28,196,039	72	12.50000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

_____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
_____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
_____ 3) Adopted property taxes do not exceed published or posted amounts.
_____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
_____ 5) Number of the resolution adopting the budget has been included at the top of this form.
_____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
_____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CHECK CITY VALUATIONS

Taxable Valuations By Class By Levy Authority
100% Valuations By Class By Levy Authority

Commercial & Industrial Replacement Claim Estimation

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of Bettendorf

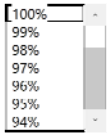
		(A) Commercial - Non-TIF	(B) Commerical - TIF	(C) Industrial - Non-TIF	(D) Industrial - TIF
1	**Taxable**	400,557,275	54,490,238	34,974,162	4,667,337
2	**100% Assessed**	451,118,107	54,490,238	39,378,773	4,667,337

		REPLACEMENT $	FILLS TO:
3	**General Fund**	**$308,286**	REVENUES, LINE 18, COL (C)
4	**Special Fund**	**$103,954**	REVENUES, LINE 18, COL (D)
5	**Debt Fund**	**$274,827**	REVENUES, LINE 18, COL (F)
6	**Capital Reserve Fund**	**$0**	REVENUES, LINE 18, COL (G)

REPLACEMENT PAYMENT PERCENTAGE

Beginning in FY 2017-2018, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proratation necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.

To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an esitmation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.



*** Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.**

		(A) General	(B) Special Revenue	(C) TIF Sp. Revenue	(D) Debt Service	(E) Capital Projects	(F) Proprietary
Other State Grants & Reimbursements	18	$90,507	($19,382)		($51,195)		$170,000

Form FBW

Department of Management

Fund Balance Worksheet for City of Bettendorf

(1) *Annual Report FY 2017		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 **(pg 5, line 134) ***	1	9,133,229	1,949,009	-143,836	8,954,743	9,522,121	0	29,415,266	56,409,985	85,825,251
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	28,684,187	8,276,687	1,555,629	11,524,503	21,571,388	0	71,612,394	26,622,390	98,234,784
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	26,061,005	8,166,846	1,402,690	14,525,586	20,894,765	0	71,050,892	26,318,338	97,369,230
Ending Fund Balance June 30 **(pg 12, line 261) ***	4	11,756,411	2,058,850	9,103	5,953,660	10,198,744	0	29,976,768	56,714,037	86,690,805
(2) ** Re-Estimated FY 2018		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	5	11,756,411	2,058,850	9,103	5,953,660	10,198,744	0	29,976,768	56,714,037	86,690,805
Re-Est Revenues	6	26,547,953	8,576,981	6,546,549	12,030,412	20,273,485	0	73,975,380	28,291,407	102,266,787
Re-Est Expenditures	7	32,537,838	8,878,946	6,546,630	17,849,492	25,952,897	0	91,765,803	26,317,425	118,083,228
Ending Fund Balance	8	5,766,526	1,756,885	9,022	134,580	4,519,332	0	12,186,345	58,688,019	70,874,364
(3) ** Budget FY 2019		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	9	5,766,526	1,756,885	9,022	134,580	4,519,332	0	12,186,345	58,688,019	70,874,364
Revenues	10	26,387,269	8,780,285	1,790,131	12,502,941	16,181,389	0	65,642,015	27,599,887	93,241,902
Expenditures	11	26,061,118	8,722,828	1,790,131	12,330,704	16,486,240	0	65,391,021	26,628,200	92,019,221
Ending Fund Balance	12	6,092,677	1,814,342	9,022	306,817	4,214,481	0	12,437,339	59,659,706	72,097,045

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2017

** The remaining two sections are filled in by the software once ALL worksheets are completed.

Form 631 A P1

CITY OF **Bettendorf**

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2019 **Fiscal Years**

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2019 (J)	RE-ESTIMATED 2018 (K)	ACTUAL 2017 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,861,163	10,000						7,871,163	7,688,576	7,369,896
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	44,005
Fire Department	5	4,119,826							4,119,826	3,965,277	3,847,008
Ambulance	6								0	0	0
Building Inspections	7	522,126							522,126	495,026	447,128
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	12,503,115	10,000				0		12,513,115	12,148,879	11,708,037
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,253,990						1,253,990	1,161,828	1,670,585
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		215,000						215,000	215,000	213,978
Traffic Control and Safety	15		489,327						489,327	477,796	406,521
Snow Removal	16		804,020						804,020	787,237	544,914
Highway Engineering	17		228,276						228,276	169,932	0
Street Cleaning	18		71,154						71,154	85,695	82,290
Airport ***(if not Enterprise)***	19								0	0	0
Garbage ***(if not Enterprise)***	20								0	0	0
Other Public Works	21		349,880						349,880	673,866	198
TOTAL *(lines 12 - 21)*	22	0	3,411,647				0		3,411,647	3,571,354	2,918,486
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	3,009,222	49,312						3,058,534	2,867,047	2,741,897
Museum, Band and Theater	32								0	0	0
Parks	33	1,374,693							1,374,693	1,357,338	1,286,891
Recreation	34	624,430							624,430	624,936	519,921
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	95,530							95,530	86,175	115,453
Other Culture and Recreation	37	140,000							140,000	88,600	83,861
TOTAL *(lines 31 - 37)*	38	5,243,875	49,312				0		5,293,187	5,024,096	4,748,023

Form 631 A P2

CITY OF Bettendorf

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2019

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2019 (J)	RE-ESTIMATED 2018 (K)	ACTUAL 2017 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	100,000							100,000	100,000	99,265
Economic Development	40	232,735		1,447,214					1,679,949	6,204,649	1,460,060
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	408,144							408,144	412,189	504,152
Other Com & Econ Development	43	466,790	26,100						492,890	376,856	245,111
	44										
TOTAL *(lines 39 - 44)*	45	1,207,669	26,100	1,447,214			0		2,680,983	7,093,694	2,308,588
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	845,499							845,499	850,440	793,792
Clerk, Treasurer, & Finance Adm.	47	378,676							378,676	1,995,872	1,041,338
Elections	48								0	15,000	0
Legal Services & City Attorney	49	273,190							273,190	262,299	236,284
City Hall & General Buildings	50	1,017,912							1,017,912	1,053,756	1,031,976
Tort Liability	51	691,005							691,005	601,897	556,561
Other General Government	52	631,070							631,070	602,001	546,151
TOTAL *(lines 46 - 52)*	53	3,837,352	0	0			0		3,837,352	5,381,265	4,206,102
DEBT SERVICE	54	60,000		248,403	12,330,704				12,639,107	17,830,182	14,891,195
Gov Capital Projects	55	527,886	798,500			13,787,690			15,114,076	27,592,937	20,347,295
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	527,886	798,500	0		13,787,690	0		15,114,076	27,592,937	20,347,295
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	23,379,897	4,295,559	1,695,617	12,330,704	13,787,690	0		55,489,467	78,642,407	61,127,726
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							3,797,712	3,797,712	3,848,714	3,521,745
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							2,803,472	2,803,472	2,768,866	2,528,676
Transit	65								0	1,367,188	2,110,471
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							1,295,665	1,295,665	1,279,987	1,241,177
Other Business Type (city hosp., ISF, parking, etc.)	**69**							17,982,608	17,982,608	16,205,407	16,264,463
Enterprise DEBT SERVICE	70							748,743	748,743	847,263	651,806
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							26,628,200	26,628,200	26,317,425	26,318,338
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	23,379,897	4,295,559	1,695,617	12,330,704	13,787,690	0	26,628,200	82,117,667	104,959,832	87,446,064
Regular Transfers Out	75	2,681,221	4,427,269			2,698,550			9,807,040	12,924,808	9,689,664
Internal **TIF** Loan / Repayment Transfers Out	76			94,514					94,514	198,588	233,502
Total ALL Transfers Out	77	2,681,221	4,427,269	94,514	0	2,698,550	0	0	9,901,554	13,123,396	9,923,166
Total Expenditures & Fund Transfers Out (lines 75+78)	78	26,061,118	8,722,828	1,790,131	12,330,704	16,486,240	0	26,628,200	92,019,221	118,083,228	97,369,230
Ending Fund Balance June 30	79	6,092,677	1,814,342	9,022	306,817	4,214,481	0	59,659,706	72,097,045	70,874,364	86,690,805

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Bettendorf

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2019

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2019 (J)	RE-ESTIMATED 2018 (K)	ACTUAL 2017 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	12,521,651	4,217,325		11,457,063	0			28,196,039	26,629,482	25,753,154
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	12,521,651	4,217,325		11,457,063	0			28,196,039	26,629,482	25,753,154
Delinquent Property Taxes	4	11,000	2,000		7,900				20,900	20,900	18,399
TIF Revenues	5			1,541,728					1,541,728	1,376,209	1,322,127
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	355,381	119,816		316,796	0			791,993	801,720	833,804
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7	340,000							340,000	340,000	341,554
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9	1,494,800							1,494,800	1,480,000	1,664,117
Mobile Home Taxes	10	3,405	1,000		2,550				6,955	6,955	6,388
Hotel/Motel Taxes	11	775,000							775,000	765,000	772,240
Other ***Local Option Taxes***	12	3,033,187				2,022,125			5,055,312	5,005,258	5,413,955
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	6,001,773	120,816		319,346	2,022,125			8,464,060	8,398,933	9,032,058
Licenses & Permits	***14***	986,923						90,750	1,077,673	1,126,660	763,420
Use of Money & Property	***15***	277,800	18,700		25,000	86,500		108,200	516,200	655,442	280,793
Intergovernmental:											
Federal Grants & Reimbursements	***16***	108,800						251,090	359,890	3,176,269	4,172,136
Road Use Taxes	***17***		4,215,272						4,215,272	4,190,272	0
Other State Grants & Reimbursements	***18***	398,793	84,572	0	223,632	0		170,000	876,997	1,112,280	5,466,770
Local Grants & Reimbursements	***19***	197,800		248,403					446,203	444,178	193,777
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	705,393	4,299,844	248,403	223,632	0		421,090	5,898,362	8,922,999	9,832,683
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							4,465,000	4,465,000	4,183,000	3,780,823
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							2,791,789	2,791,789	2,665,751	2,540,393
Hospital	28								0	0	0
Transit	29							63,500	63,500	63,500	80,821
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							2,119,114	2,119,114	1,954,179	1,791,529
Other Fees & Charges for Service	33	664,593						13,079,920	13,744,513	13,160,280	12,874,652
Subtotal - Charges for Service *(lines 21 thru 33)*	34	664,593	0		0	0	0	22,519,323	23,183,916	22,026,710	21,068,218
Special Assessments	35	21,617							21,617	19,817	19,837
Miscellaneous	***36***	316,350	71,000		45,000	1,015,000		414,703	1,862,053	2,601,526	2,593,299
Other Financing Sources:											
Regular Operating Transfers In	37	4,880,169	50,600		425,000	1,473,250		2,978,021	9,807,040	12,924,808	9,689,664
Internal **TIF** Loan Transfers In	38					94,514			94,514	198,588	233,502
Subtotal ALL Operating Transfers In	39	4,880,169	50,600	0	425,000	1,567,764	0	2,978,021	9,901,554	13,123,396	9,923,166
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40					11,400,000			11,400,000	15,250,000	17,481,402
Proceeds of Capital Asset Sales	41					90,000		1,067,800	1,157,800	2,114,713	146,228
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	4,880,169	50,600	0	425,000	13,057,764	0	4,045,821	22,459,354	30,488,109	27,550,796
Total Revenues except for beginning fund balance ***(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)***	43	26,387,269	8,780,285	1,790,131	12,502,941	16,181,389	0	27,599,887	93,241,902	102,266,787	98,234,784
Beginning Fund Balance July 1	44	5,766,526	1,756,885	9,022	134,580	4,519,332	0	58,688,019	70,874,364	86,690,805	85,825,251
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	32,153,795	10,537,170	1,799,153	12,637,521	20,700,721	0	86,287,906	164,116,266	188,957,592	184,060,035

Form 635.2A

CITY OF Bettendorf

Department of Management

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2019

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2019 (J)	RE-ESTIMATED 2018 (K)	ACTUAL 2017 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	12,521,651	4,217,325		11,457,063	0			28,196,039	26,629,482	25,753,154
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	12,521,651	4,217,325		11,457,063	0			28,196,039	26,629,482	25,753,154
Delinquent Property Taxes	4	11,000	2,000		7,900	0			20,900	20,900	18,399
TIF Revenues	5			1,541,728					1,541,728	1,376,209	1,322,127
Other City Taxes	6	6,001,773	120,816		319,346	2,022,125			8,464,060	8,398,933	9,032,058
Licenses & Permits	7	986,923	0					90,750	1,077,673	1,126,660	763,420
Use of Money and Property	8	277,800	18,700	0	25,000	86,500	0	108,200	516,200	655,442	280,793
Intergovernmental	9	705,393	4,299,844	248,403	223,632	0		421,090	5,898,362	8,922,999	9,832,683
Charges for Fees & Service	10	664,593	0		0	0	0	22,519,323	23,183,916	22,026,710	21,068,218
Special Assessments	11	21,617	0		0	0		0	21,617	19,817	19,837
Miscellaneous	12	316,350	71,000		45,000	1,015,000	0	414,703	1,862,053	2,601,526	2,593,299
Sub-Total Revenues	13	21,507,100	8,729,685	1,790,131	12,077,941	3,123,625	0	23,554,066	70,782,548	71,778,678	70,683,988
Other Financing Sources:											
Total Transfers In	14	4,880,169	50,600	0	425,000	1,567,764	0	2,978,021	9,901,554	13,123,396	9,923,166
Proceeds of Debt	15	0	0	0	0	11,400,000		0	11,400,000	15,250,000	17,481,402
Proceeds of Capital Asset Sales	16	0	0	0	0	90,000	0	1,067,800	1,157,800	2,114,713	146,228
Total Revenues and Other Sources	17	26,387,269	8,780,285	1,790,131	12,502,941	16,181,389	0	27,599,887	93,241,902	102,266,787	98,234,784
Expenditures & Other Financing Uses											
Public Safety	18	12,503,115	10,000	0			0		12,513,115	12,148,879	11,708,037
Public Works	19	0	3,411,647	0			0		3,411,647	3,571,354	2,918,486
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	5,243,875	49,312	0			0		5,293,187	5,024,096	4,748,023
Community and Economic Development	22	1,207,669	26,100	1,447,214			0		2,680,983	7,093,694	2,308,588
General Government	23	3,837,352	0	0			0		3,837,352	5,381,265	4,206,102
Debt Service	24	60,000	0	248,403	12,330,704		0		12,639,107	17,830,182	14,891,195
Capital Projects	25	527,886	798,500	0		13,787,690	0		15,114,076	27,592,937	20,347,295
Total Government Activities Expenditures	26	23,379,897	4,295,559	1,695,617	12,330,704	13,787,690	0		55,489,467	78,642,407	61,127,726
Business Type Proprietray: Enterprise & ISF	27							26,628,200	26,628,200	26,317,425	26,318,338
Total Gov & Bus Type Expenditures	28	23,379,897	4,295,559	1,695,617	12,330,704	13,787,690	0	26,628,200	82,117,667	104,959,832	87,446,064
Total Transfers Out	29	2,681,221	4,427,269	94,514	0	2,698,550	0	0	9,901,554	13,123,396	9,923,166
Total ALL Expenditures/Fund Transfers Out	30	26,061,118	8,722,828	1,790,131	12,330,704	16,486,240	0	26,628,200	92,019,221	118,083,228	97,369,230
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	326,151	57,457	0	172,237	-304,851	0	971,687	1,222,681	-15,816,441	865,554
Beginning Fund Balance July 1	33	5,766,526	1,756,885	9,022	134,580	4,519,332	0	58,688,019	70,874,364	86,690,805	85,825,251
Ending Fund Balance June 30	34	6,092,677	1,814,342	9,022	306,817	4,214,481	0	59,659,706	72,097,045	70,874,364	86,690,805

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2019

City Name: **Bettendorf**

	Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2019 (F)	Interest Due FY 2019 +(G)	Bond Reg./ Paying Agent Fees Due FY 2019 +(H)	Total Obligation Due FY 2019 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	3/15/09 GO	12,300,000		3/9/09	56B-09	555,000	19,425		574,425		574,425
(2)	3/15/09 GO	700,000	GO	3/3/09	56B-09	40,000	1,400		41,400		41,400
(3)	3/15/09 GO	700,000	GO	3/3/09	56B-09	40,000	1,400		41,400		41,400
(4)	6/1/10 GO	690,000	GO	5/18/10	148A-10	35,000	1,225		36,225		36,225
(5)	6/1/10 GO	13,710,000	GO	5/18/10	148A-10	670,000	23,450		693,450		693,450
(6)	6/1/10 GO Storm	2,540,000	GO	5/18/10	148A-10	125,000	4,375		129,375	129,375	0
(7)	6/1/10 GO Refunding	7,180,000	GO	5/18/10	148B-10	735,000	88,333		823,333		823,333
(8)	6/1/11 GO	15,235,000	GO	4/19/11	105-11	790,000	54,375		844,375		844,375
(9)	6/1/11 Sewer	2,035,000	GO	4/19/11	105-11	95,000	6,587		101,587	101,587	0
(10)	6/1/11 GO	11,340,000	GO	5/15/12	148A-12	545,000	286,213		831,213		831,213
(11)	6/1/12 GO Refunding	2,145,000	GO	5/15/12	148D-12	265,000	33,000		298,000		298,000
(12)	6/1/12 GO Refunding	1,960,000	GO	5/15/12	148D-12	210,000	27,150		237,150		237,150
(13)	6/1/12 GO Refunding	2,620,000	GO	5/15/12	148D-12	340,000	42,150		382,150		382,150
(14)	6/1/12 Sewer Refunding	1,130,000	GO	5/15/12	148D-12	125,000	15,300		140,300	140,300	0
(15)	6/1/12 Storm Refunding	1,125,000	GO	5/15/12	148D-12	125,000	15,450		140,450	140,450	0
(16)	6/1/13 GO	9,985,000	GO	4/16/13	84A-13	570,000	264,050		834,050		834,050
(17)	6/1/13 GO	700,000	GO	4/16/13	84A-13	35,000	18,362		53,362		53,362
(18)	6/1/13 Storm GO	1,500,000	GO	4/16/13	84A-13	70,000	39,000		109,000	109,000	0
(19)	6/1/13 Sewer GO	1,500,000	GO	4/16/13	84A-13	70,000	39,000		109,000	109,000	0
(20)	5/1/14 GO	18,770,000	GO	4/15/14	145-14	695,000	616,750		1,311,750		1,311,750
(21)	5/1/14 GO	700,000	GO	4/15/14	145-14	35,000	21,987		56,987		56,987
(22)	5/1/14 GO	700,000	GO	4/15/14	145-14	35,000	21,988		56,988		56,988
(23)	5/1/14 GO Refunding	2,575,000	GO	4/15/14	147-14	270,000	73,400		343,400		343,400
(24)	5/1/14 Sewer Refunding	1,425,000	GO	4/15/14	147-14	150,000	40,675		190,675	190,675	0
(25)	12/30/15 GO	8,885,000	GO	12/15/15	320-15	330,000	240,561		570,561		570,561
(26)	12/30/15 GO, Downtonw PH III	700,000	GO	12/15/15	320-15	30,000	18,044		48,044		48,044
(27)	12/30/15 GO Refunding	2,545,000	GO	12/15/15	322-15	240,000	115,750		355,750		355,750
(28)	12/30/15 GO Refunding	4,590,000	GO	12/15/15	322-15	470,000	229,500		699,500		699,500
(29)	12/30/15 Sewer GO Refunding	1,220,000	GO	12/15/15	322-15	125,000	61,000		186,000	186,000	0
(30)	12/30/15 Storm GO Refunding	1,225,000	GO	12/15/15	322-15	125,000	61,250		186,250	186,250	0
NOT ENOUGH DEBT SERVICE PAYMENT BUDGETED (Line 54 + Line 70 on EXP P2)				SUB-TOTAL		7,945,000	2,481,150	0	10,426,150	1,292,637	9,133,513

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2019

City Name: Bettendorf

	Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2019 (F)	Interest Due FY 2019 +(G)	Bond Reg./ Paying Agent Fees Due FY 2019 +(H)	Total Obligation Due FY 2019 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)	3/1/16 Storm Revenue	2,030,000	NON - GO	2/16/16	34-16	90,000	62,280		152,280	152,280	0
(32)	3/1/16 Sewer Revenue	2,030,000	NON - GO	2/16/16	33-16	90,000	62,280		152,280	152,280	0
(33)	12/1/16 GO	8,945,000	GO	12/6/16	385-16	390,000	268,681		658,681		658,681
(34)	12/1/16 Forest Grove Pk	700,000	GO	12/6/16	385-16	30,000	21,000		51,000		51,000
(35)	12/1/16 Various projects	700,000	GO	12/6/16	385-16	30,000	21,000		51,000		51,000
(36)	12/1/16 Downtown IV & V	1,400,000	GO	12/6/16	387-16	60,000	42,645		102,645		102,645
(37)	12/01/2016 Recycling trucks	700,000	GO	12/6/16	385-16	140,000	12,750		152,750	152,750	0
(38)	6/28/17 BettPlex Improvements	3,180,000	GO	6/28/17	226-17	140,000	74,425		214,425		214,425
(39)	6/18/17 Bettplex urban renewal annual appropriation	2,195,000	GO	6/18/17	228-17	0	65,663		65,663		65,663
(40)	7/15/17 Bettplex TIF annual appropriation	4,900,000	NON - GO	7/15/17	224.17	0	248,403		248,403	248,403	0
(41)	12/28/17 GO	10,350,000	GO	12/28/17	420-17	365,000	395,169		760,169	0	760,169
(42)	12/14/17 Storm Revenue	2,030,000	NON - GO	12/14/17	408-17	75,000	70,855		145,855	145,855	0
(43)	12/14/17 Sewer Revenue	4,045,000	NON - GO	12/14/17	407-17	155,000	141,340		296,340	296,340	0
(44)	12/28/17 GO Refunding	5,685,000	GO	12/28/17	425-17	0	271,250		271,250		271,250
(45)	12/28/17 GO Refunding	390,000	GO	12/28/17	425-17	0	18,600		18,600		18,600
(46)	12/28/17 GO Refunding	390,000	GO	12/28/17	425-17	0	18,600		18,600		18,600
(47)	12/28/17 GO Refunding	370,000	GO	12/28/17	425-17	0	17,300		17,300		17,300
(48)	12/28/17 GO Refunding	7,320,000	GO	12/28/17	425-17	0	342,550		342,550		342,550
(49)	12/28/17 Storm Refunding	1,350,000	GO	12/28/17	425-17	0	63,150		63,150	63,150	0
(50)	12/28/17 GO Refunding	8,460,000	GO	12/28/17	425-17	0	391,050		391,050	322,587	68,463
(51)	12/28/17 Sewer Refunding	1,150,000	GO	12/28/17	425-17	0	53,450		53,450	53,450	0
(52)	10/1/18 GO	10,170,000	GO	10/1/18	Pending	0	137,176		137,176	137,176	0
(53)	10/18/18 Forest Grove III & IV	1,400,000	GO	10/1/18	Pending	70,000	27,083		97,083	97,083	0
(54)			GO						0		0
(55)			NO SELECTION						0		0
(56)			NO SELECTION						0		0
(57)			NO SELECTION						0		0
(58)			NO SELECTION						0		0
(59)			NO SELECTION						0		0
(60)			NO SELECTION						0		0
				TOTALS		9,580,000	5,307,850	0	14,887,850	3,113,991	11,773,859